

Meeting Date: Tuesday 23 June 2015
Location: Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde
Time: 7.30pm

Council Meetings will be recorded on audio tape for minute-taking purposes as authorised by the Local Government Act 1993. Council Meetings will also be webcast.

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1 CONFIRMATION OF MINUTES - Council Meeting held on 9 June 2015

Report prepared by: Section Manager - Governance**File No.:** CLM/15/1/4/2 - BP15/784

REPORT SUMMARY

In accordance with Council's Code of Meeting Practice, a motion or discussion with respect to such minutes shall not be in order except with regard to their accuracy as a true record of the proceedings.

RECOMMENDATION:

That the Minutes of the Council Meeting 10/15, held on 9 June 2015 be confirmed.

ATTACHMENTS

- 1 MINUTES - Ordinary Council Meeting - 9 June 2015

ITEM 1 (continued)

ATTACHMENT 1

**Council Meeting
MINUTES OF MEETING NO. 10/15**

Meeting Date: Tuesday 9 June 2015

Location: Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde

Time: 7.30pm

Councillors Present: The Mayor, Councillor Pickering and Councillors Etmekdjian, Laxale, Li, Maggio, Pendleton, Salvestro-Martin, Simon and Stott.

Note: Councillor Salvestro-Martin left the meeting at 8.02pm and did not return. He was not present for consideration or voting on Items 1, 2, 3, 5 and 6, Late Precis of Correspondence 1 and 2 and Notices of Motion 1 and 2.

Apologies: Councillor Chung.

Leave of Absence: Councillors Perram and Yedelian OAM.

Staff Present: General Manager, Acting Group Manager – Community Life, Group Manager – Corporate Services, Group Manager – Environment and Planning, Acting Group Manager – Public Works, General Counsel, Manager – Communications and Media, Coordinator Digital Communications, Solicitor, Section Manager – Governance and Governance, Risk and Audit Coordinator.

PRAYER

Associate Pastor Ben Rodgers of the Ryde Baptist Church was present and offered prayer prior to the commencement of the meeting.

DISCLOSURES OF INTEREST

Councillor Li disclosed a Less than Significant Non-Pecuniary Interest in Item 5 – Community Grants Program – Allocation of funding 2015-16, for the reason that he will be likely to be involved in the Eastwood Chinese Seniors Project as a volunteer if funding for the project is approved.

Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in Item 5 – Community Grants Program – Allocation of funding 2015-16, for the reason that she is a friend of Ryde Hunters Hill Symphony Orchestra (RHHSO) and regular concert attendee.

Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in Item 5 – Community Grants Program – Allocation of funding 2015-16, for the reason that he is known to some of the officeholders of the organisations that applied for grants.

ITEM 1 (continued)

ATTACHMENT 1

TABLING OF PETITIONS

There were no Petitions tabled.

PUBLIC PARTICIPATION ON ITEMS LISTED ON THE AGENDA

The following persons addressed the Council:-

| Name | Topic |
|-----------------|--|
| Tony Abboud | Item 4 – Fit for the Future – Joint Response from the Councils of Hunter’s Hill, Lane Cove and City of Ryde |
| Peter Colthorpe | Notice of Motion 2 – Comments about the Efficiency of the City of Ryde |

PUBLIC PARTICIPATION ON ITEMS NOT LISTED ON THE AGENDA

The following person was registered and called to address the Council but was not present in the gallery:-

- David Harvey

ORDER OF BUSINESS

RESOLUTION: (Moved by Councillors Laxale and Salvestro-Martin)

That Council now consider the following Items, the time being 7.54pm:

- **Item 4** – Fit for the Future – Joint Response from the Councils of Hunter’s Hill, Lane Cove and City of Ryde.
- **Notice of Motion 2** – Comments about the Efficiency of the City of Ryde.

Record of Voting:

For the Motion: Unanimous

COUNCIL REPORT

4 FIT FOR THE FUTURE – JOINT RESPONSE FROM THE COUNCILS OF HUNTER’S HILL, LANE COVE AND CITY OF RYDE

Note: Tony Abboud addressed the meeting in relation to this Item.

Note: A Supplementary Report was tabled and considered in conjunction with this Item and a copy is ON FILE.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by the Mayor, Councillor Pickering and Councillor Etmekdjian)

- (a) That Council note the extensive analysis, research, evidence and community consultation that has been undertaken as required by the Minister for Local Government's Fit for the Future program, in exploring all options and in preparing Council's response to the Fit for the Future program;
- (b) That following Council's extensive research and analysis, Council rejects the proposed merger of Hunter's Hill, Lane Cove, Willoughby, Mosman, North Sydney and the eastern two thirds of the City of Ryde Councils, as recommended by the Independent Review Panel, as it is not the superior option for the reasons as detailed in this report;
- (c) That City of Ryde endorse lodging the Joint Submission, **ATTACHMENT 1 CIRCULATED UNDER SEPARATE COVER**, in response to the Fit for the Future program, with both Lane Cove and Hunter's Hill Councils, that details Council's Template 2 submission (Council Improvement Proposal) and the unique Joint Regional Authority proposal (Council's preferred option) and delegate to the General Manager, the authority to complete and lodge Council's submission, making any necessary adjustments in finalising Council's submission in response to the final IPART methodology and community surveys;
- (d) That Council endorse including in the Joint Submission, as an incentive for the proposed Joint Regional Authority (JRA), the option to pilot the JRA for a period of 12 months, with the Office of Local Government to be invited to provide a representative as an observer on the JRA board;
- (e) That Council in demonstrating its commitment to be a member of the Joint Regional Authority (JRA), and as a further incentive for Government, delegate to the Mayor and the General Manager the authority to sign the Joint Regional Authority - Memorandum of Understanding (MOU) on Council's behalf;
- (f) That Council endorse undertaking a targeted advocacy program with both Lane Cove and Hunter's Hill Councils, between July and November 2015, on an equal basis in sharing costs to a maximum of \$30,000 (to be approved by Council) as detailed in the report and delegates to the Mayor and the General Manager the authority to undertake this action post 30 June 2015;
- (g) That Council note the Terms of Reference for the Parliamentary Inquiry into the State Government's Fit for the Future reform agenda, (announced on 27 May 2015), and delegate to the Mayor and General Manager the authority to lodge a submission and appear, if necessary, at the Parliamentary Inquiry;

ITEM 1 (continued)

ATTACHMENT 1

- (h) That Council note that the estimated total cost of the shared research into exploring all options and undertaking an extensive communication and community engagement program, as required by the Minister for Local Government's Fit for the Future program, is estimated to be \$360,000, with City of Ryde's contribution being \$205,000, with an additional \$170,000 being expended in further communications, surveys and the external audit of Council's calculations of its Fit for the Future financial benchmarks;
- (i) That Council endorse copies of Council's submission being available in all Council Libraries, Customer Service Centres and on Council's website in addition to being forwarded to the Minister for Local Government, the Chief Executive Officer of the Office of Local Government all relevant State and Federal Members of Parliament, all Unions and other key stakeholders as determined by the Mayor and General Manager.
- (j) That the General Manager and staff be thanked for their efforts on this campaign.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Li, Maggio, Pendleton, Salvestro-Martin and Stott

Against the Motion: Councillors Laxale and Simon

NOTICE OF MOTION

**2 COMMENTS ABOUT THE EFFICIENCY OF THE CITY OF RYDE COUNCIL -
Councillor George Simon**

Note: Councillor Salvestro-Martin left the meeting at 8.02pm and did not return. He was not present for the consideration and voting on this Item.

Note: Peter Colthorpe addressed the meeting in relation to this Item.

MOTION: (Moved by Councillors Simon and Laxale)

- (a) That Council notes the negative comments made by the Hon. Victor Dominello MP, State Member for Ryde, about Ryde Council at the recent Optus Vision 2015 Conference at Town Hall.
- (b) That Council invites the Hon. Victor Dominello MP, State Member for Ryde to the next meeting of Ryde Council to directly explain to Councillors and Council staff his specific concerns about the operation of Ryde Council.

ITEM 1 (continued)

ATTACHMENT 1

Note: Councillors Maggio and Stott left the meeting at 8.11pm. Due to a lack of a quorum, the meeting was adjourned.

ADJOURNMENT

In accordance with Clause 4.2.4 of the Code of Meeting Practice, The Mayor, Councillor Pickering adjourned the Council Meeting as a quorum was not present, the time being 8.11pm.

The following Councillors were present: The Mayor, Councillor Pickering and Councillors Etmekdjian, Laxale, Li, Pendleton and Simon.

The following Councillors were not present: Councillors Maggio, Salvestro-Martin and Stott.

An apology had been received from Councillor Chung.

Leave of Absence had been received from Councillors Perram and Yedelian OAM.

Note: Councillors Maggio and Stott returned to the meeting at 8.17pm.

MEETING RECONVENED

The Meeting reconvened at 8.17pm on Tuesday, 9 June 2015 in the Council Chambers, Level 6 of the Civic Centre, 1 Devlin Street, Ryde.

The following Councillors were present: The Mayor, Councillor Pickering and Councillors Etmekdjian, Laxale, Li, Maggio, Pendleton, Simon and Stott.

The following Councillor was not present: Councillor Salvestro-Martin.

An apology had been received from Councillor Chung.

Leave of Absence had been received from Councillors Perram and Yedelian OAM.

Staff Present: General Manager, Acting Group Manager – Community Life, Group Manager – Corporate Services, Group Manager – Environment and Planning, Acting Group Manager – Public Works, General Counsel, Manager – Communications and Media, Coordinator Digital Communications, Solicitor, Section Manager – Governance and Governance, Risk and Audit Coordinator.

ITEM 1 (continued)

ATTACHMENT 1

AMENDMENT: (Moved by The Mayor, Councillor Pickering and Councillor Etmekdjian)

- (a) That Council notes the negative comments made by the Hon. Victor Dominello MP, State Member for Ryde, about Ryde Council at the recent Optus Vision 2015 Conference at Town Hall.
- (b) That the General Manager invites the Hon. Victor Dominello MP, State Member for Ryde to meet with her and explain his specific concerns about the operations of Ryde Council.

On being put to the Meeting, the voting on the Amendment was five (5) For and three (3) Against. The Amendment was **CARRIED** and became the Motion.

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Etmekdjian, Li, Maggio and Stott

Against the Amendment: Councillors Laxale, Pendleton and Simon

RESOLUTION: (Moved by The Mayor, Councillor Pickering and Councillor Etmekdjian)

- (a) That Council notes the negative comments made by the Hon. Victor Dominello MP, State Member for Ryde, about Ryde Council at the recent Optus Vision 2015 Conference at Town Hall.
- (b) That the General Manager invites the Hon. Victor Dominello MP, State Member for Ryde to meet with her and explain his specific concerns about the operations of Ryde Council.

Record of Voting:

For the Motion: Unanimous

MAYORAL MINUTES

There were no Mayoral Minutes.

COUNCIL REPORTS

1 CONFIRMATION OF MINUTES - Council Meeting held on 26 May 2015

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Laxale and Etmekdjian)

That the Minutes of the Council Meeting 9/15, held on 26 May 2015 be confirmed.

Record of Voting:

For the Motion: Unanimous

2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING 8/15 held on 2 June 2015

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Laxale and Simon)

That Council note that all Items of the Planning and Environment Committee Meeting 8/15 held on 2 June 2015 were dealt with by the Committee within its delegated powers.

Record of Voting:

For the Motion: Unanimous

3 REPORT OF THE WORKS AND COMMUNITY COMMITTEE MEETING 8/15 held on 2 June 2015

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Maggio and Stott)

That Council determine Item 2 of the Works and Community Committee report 8/15, held on 2 June 2015 noting that all other Items were dealt with by the Committee within its delegated powers.

Record of Voting:

For the Motion: Unanimous

2 FORESHORE PROGRAM SEAWALL - MEADOWBANK

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Maggio and Stott)

- (a) That an amount of \$200,000 be added to the draft Operational Plan 2015 – 2016 Foreshore Program funded from the Section 94 Reserve prior to it being reported back to Council on 23 June 2015.
- (b) That the draft 2015 - 2019 Delivery Plan, Four Year Foreshore Program – Seawalls / Retaining Walls Refurbishment Renewal Project, be amended as detailed in this report prior to it being reported back to Council on 23 June 2015.

Record of Voting:

For the Motion: Unanimous

4 FIT FOR THE FUTURE – JOINT RESPONSE FROM THE COUNCILS OF HUNTER’S HILL, LANE COVE AND CITY OF RYDE

Note: This Item was dealt with earlier in the meeting as detailed in these Minutes.

5 COMMUNITY GRANTS PROGRAM - ALLOCATION OF FUNDING 2015-16

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

Note: Councillor Li disclosed a Less than Significant Non-Pecuniary Interest in this Item, for the reason that he will be likely to be involved in the Eastwood Chinese Seniors Project as a volunteer if funding for the project is approved. He left the meeting at 8.32pm and was not present for the consideration and voting on this Item.

Note: Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in this Item, for the reason that she is a friend of Ryde Hunters Hill Symphony Orchestra (RHHSO) and regular concert attendee.

Note: Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in this Item, for the reason that he is known to some of the officeholders of the organisations that applied for grants.

Note: A revised recommendation for this Item was circulated by the Acting Group Manager – Community Life and a copy is on FILE.

RESOLUTION: (Moved by Councillors Maggio and Stott)

- (a) That Council endorse the allocation of the 2015-2016 City of Ryde **Sports and Recreation Community Grant Category** as follows:

ITEM 1 (continued)

ATTACHMENT 1

| Organisation | Project Name | Amount |
|-----------------------------------|---|-----------------|
| Eastwood Ryde Netball Association | Net Set Go beginners program | \$3,500 |
| Ryde Panthers Football Club | Skills Acquisition Program | \$1,000 |
| Putney Firebirds Netball Club | Putney Firebirds Skills to Soar | \$2,600 |
| West Ryde Rovers Netball Club | Children with Disability intro to Netball | \$2,500 |
| Rainbow Club Australia | Swim the Rainbow | \$1,750 |
| Eastwood St Andrews AFC | Kickstart | \$2,500 |
| Gladesville Sharks FC | Sharks Football Training Circuit | \$700 |
| Eastwood Croquet Club Inc | Developing Partnership with local Community | \$1,500 |
| | Total | \$16,050 |

- (b) That Council endorse the allocation of the 2015-2016 City of Ryde **Seniors Grant Category** as follows:

| Organisation | Project Name | Amount |
|---|---|-----------------|
| Italian Leisure Group | Social Events | \$2,000 |
| Ryde Armenian Seniors Weekly Social Group | Ryde Armenian Seniors Weekly Social Group | \$2,000 |
| Italian Womens Group Marsfield | Health Promotions Initiatives | \$500 |
| Gladesville & District Probus Club | Transport Assistance | \$2,000 |
| Italo – Australian Senior Citizens Group | Italo – Australian Senior Citizens Group | \$2,000 |
| Eastwood Chinese Senior Citizens Club | Humans of Eastwood | \$2,000 |
| Ryde Multicultural Centre Inc. | Healthy and Informed Seniors | \$2,000 |
| | Total | \$12,500 |

- (c) That Council endorse the allocation of the 2015-16 City of Ryde **Capacity Building Grant – Event Category** as follows:

| Organisation | Project Name | Amount |
|--|---|----------------|
| Eastwood Patchwork Quilters Inc | Eastwood Patchwork Quilters Inc. 2015 Biennial Exhibition | \$2,992 |
| Reach Community Initiatives Incorporated | Christmas Eve Celebration | \$3,000 |
| | Total | \$5,992 |

ITEM 1 (continued)

ATTACHMENT 1

- (d) That Council endorse the allocation of the 2015-16 City of Ryde **Capacity Building Grant – Emerging/Small Groups Category** as follows:

| Organisation | Organisation Support | Amount |
|---------------------------------------|---|-----------------|
| Ivanhoe Estate Tenant Group Inc. | Need support mostly in funding, training and connecting to community services and NGO's to develop partnerships that help the tenants. | \$2,000 |
| Artisans Ryde | Need financial assistance to meet operating expenses and support for governance to achieve our vision. | \$3,500 |
| Australia Han In Saeng Myung Line Inc | Need financial assistance to maintain the service and manage volunteers. Need support to develop governance structure and risks management. | \$3,500 |
| Ryde Hunters Hill Symphony Orchestra | Financial assistance until such time that the patronage grows to allow subscription tickets. | \$3,500 |
| | Total | \$12,500 |

- (e) That Council endorse the allocation of the 2015-16 City of Ryde **Capacity Building Grant – General Category** as follows:

| Organisation | Project Name | Amount |
|---|---|-----------------|
| Christian Community Aid | Community Aids Working Together - Phase 2 | \$3,500 |
| North Ryde Community Aid & Information Centre Inc | Community Aids Working Together - Phase 3 | \$3,500 |
| Hunters Hill Ryde Community Services | Community Aids Working Together | \$3,500 |
| | Total | \$10,500 |

- (f) That That Council endorse the allocation of the 2015-16 City of Ryde **Community Projects Grant Category** as follows:

| Organisation | Project Name | Amount |
|-------------------------------------|---|---------|
| Touch by Olivia | Story time at Livvi's Place | \$2,500 |
| Mental Health Carers ARAFMI NSW Inc | The Ryde Mandarin Speaking Carers Support group | \$3,000 |

ITEM 1 (continued)

ATTACHMENT 1

| | | |
|---|---|---------|
| Differently Abled People Association Incorporation (DAPA) | Community connect for People with disabilities and people with CALD background(PWD/CALD Talent Connect) | \$2,500 |
| Rotary Club of North Ryde Inc | Seniors Xmas Party | \$1,000 |
| Community Migrant Resource Centre | Learn & Earn - Sewing Banners Project | \$2,500 |
| St Andrews Socio Religious Justice, Harmony of FITA Inc. | "Keep Ryde Beautiful & Clean Together "(Litter Less, Act for Local) | \$2,000 |
| Relationships Australia | XI YANG YANG - Ryde Chinese Music Community Group | \$2,500 |
| KYDS Youth Development Service Inc | Counselling &n Mental Health Support Services for residents of Ryde LGA | \$3,500 |
| Sydney Korean Women's Association | " Helping Hands" | \$2,000 |
| Good Beginnings Australia - Ryde Community Hub | Establishment of Young Parents' Playgroup | \$2,500 |
| Nutrition Australia NSW Division | The Grandparent's Wellness Collective | \$3,000 |
| 2realise Incorporated | Brave | \$2,500 |
| Early Education (EarlyEd) Inc. | Children from subcontinent communities ready for school | \$2,000 |
| West Ryde Baptist English Classes | ESL Classes and Community Integration | \$2,000 |
| The Benevolent Society | Yarn Up | \$4,300 |
| STaR Inclusive Early Childhood Association | Building capacity to facilitate the inclusion of young children | \$5,000 |
| Ryde Family Services | Transition to High School Program | \$4,000 |
| The Salvation Army (Ryde) | Afterschool @ 47 | \$3,000 |
| Indonesian Welfare Association (IWA) | Social activities for migrants | \$2,000 |
| Catholic Healthcare Limited-Catholic Community Services | Traditional Korean Paper Art | \$1,000 |
| Royal Rehab | Return2Sport Adaptive Yoga - Yoga for All Abilities | \$2,000 |

ITEM 1 (continued)

ATTACHMENT 1

| | | |
|---|--|-----------------|
| Achieve Australia | Volunteer Training - Building Capacity | \$2,000 |
| Marsfield Trafalgar Playgroup Wednesday | Chibikko Japanese Bilingual Program | \$2,000 |
| (2RRR) Ryde Regional Radio Co-operative Ltd. | Radio Training Course Subsidy | \$1,700 |
| Ryde Hunters Hill Community Transport Assoc. Inc. | Translation of promotional material | \$3,500 |
| Side By Side Advocacy | A Book of Stories - Citizen Advocacy | \$1,000 |
| | Total | \$65,000 |

- (g) That the successful and unsuccessful grant applicants be informed in writing of the outcome of their applications.
- (h) That the unsuccessful grant applicants be provided feedback on why their application was not successful.
- (i) That Council create a Community Grant Reserve Fund and the remainder be transferred into this fund for Small Grants funding available all year round.

Record of Voting:

For the Motion: Unanimous

Note: Councillor Li returned to the meeting at 8.37pm.

6 SUBMISSION ON INDEPENDENT REVIEW OF THE BUILDING PROFESSIONALS ACT 2005

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Pendleton and Maggio)

That Council make a submission on the review of the Building Professionals Act 2005 and endorse the responses to the review outlined in this report.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

NOTICES OF MOTION

**1 AMENDMENTS TO COUNCIL'S CODE OF MEETING PRACTICE -
Councillor Craig Chung**

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Laxale and Simon)

That Council amend its Code of Meeting Practice by including an additional section under each Committee's Functions and Powers as follows:-

Consideration of Matters

"The Committee at a meeting may defer a matter that is listed on the Agenda to the next scheduled Committee Meeting for consideration if it has been carried unanimously. This matter must then be listed on the Agenda of the subsequent Committee Meeting.

If the deferral is not unanimously supported, the matter must then be presented to Council for consideration."

Record of Voting:

For the Motion: Unanimous

**2 COMMENTS ABOUT THE EFFICIENCY OF THE CITY OF RYDE COUNCIL –
Councillor George Simon**

Note: This Item was dealt with earlier in the meeting as detailed in these Minutes.

LATE PRECIS OF CORRESPONDENCE FOR CONSIDERATION

**1 FIT FOR THE FUTURE EXPERT ADVISORY PANEL - STRATHFIELD
COUNCIL**

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Stott and Laxale)

- (a) That the correspondence be received and noted.
- (b) That Council endorse that the Mayor write to the Premier of NSW the Honorable Mike Baird MP and the Minister for Local Government the Honorable Paul Toole MP, requesting that the 30 June deadline for the submission of Fit for the Future proposals be extended by 90 days to 30 September 2015, consistent with the joint Councils' submission to IPART.

ITEM 1 (continued)

ATTACHMENT 1

- (c) That Council writes to Strathfield Council to advise of the details in Council's joint submission to IPART on 25 May 2015 and the further actions as detailed in part (b) of the recommendation.

Record of Voting:

For the Motion: Unanimous

2 45-61 WATERLOO ROAD, MACQUARIE PARK

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

Note: The attachments to the Precis of Correspondence (letter of 14 May 2015) are Confidential and were distributed to Councillors at the Meeting and a copy is ON FILE - CONFIDENTIAL.

MOTION: (Moved by Councillors Simon and Laxale)

- (a) That the correspondence be received and noted.
- (b) That the Mayor write to the Minister for Finance, Services and Property, The Hon. Dominic Perrottet MP and the State Member for Ryde, The Hon. Victor Dominello MP to seek an urgent meeting regarding the State Government's failure to honour its agreement with Council to secure a 7,000sqm parcel of land for a public park at 45-61 Waterloo Road, Macquarie Park.

AMENDMENT: (Moved by Councillors Maggio and Etmekdjian)

That this Item be deferred for consideration in Closed Session.

On being put to the Meeting, the voting on the Amendment was six (6) For and two (2) Against. The Amendment was **CARRIED** and became the Motion.

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Etmekdjian, Li, Maggio, Pendleton and Stott

Against the Amendment: Councillors Simon and Laxale

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

That this Item be deferred for consideration in Closed Session.

ITEM 1 (continued)

ATTACHMENT 1

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Li, Maggio, Pendleton, Simon and Stott

Against the Motion: Councillor Laxale

CLOSED SESSION

LATE PRECIS OF CORRESPONDENCE 2 – 45-61 WATERLOO ROAD, MACQUARIE PARK

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (g) advice concerning litigation, or advice as comprises a discussion of this matter, that would otherwise be privileged from production in legal proceedings on the ground of legal professional privilege.

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Etmekdjian and Stott)

That the Council resolve into Closed Session to consider the above matter.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Li, Maggio, Pendleton, Simon and Stott

Against the Motion: Councillor Laxale

Note: The Council closed the meeting at 9.56pm. The public and media left the chamber.

LATE PRECIS OF CORRESPONDENCE

2 45-61 WATERLOO ROAD, MACQUARIE PARK

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

Note: The attachments to the Precis of Correspondence (letter of 14 May 2015) are Confidential and were distributed to Councillors at the Meeting and a copy is ON FILE - CONFIDENTIAL.

ITEM 1 (continued)

ATTACHMENT 1

RECOMMENDATION: (Moved by Councillors Simon and Laxale)

- (a) That the correspondence be received and noted.
- (b) That the Mayor write to the Minister for Finance, Services and Property, The Hon. Dominic Perrottet MP, the Minister for Planning, The Hon. Rob Stokes MP and the State Member for Ryde, The Hon. Victor Dominello MP to seek an urgent meeting regarding the State Government's failure to honour its agreement with Council to secure a 7,000sqm parcel of land for a public park at 45-61 Waterloo Road, Macquarie Park.
- (c) That the Mayor write to the Minister for Planning, The Hon. Rob Stokes MP to seek a guarantee that the \$6 million in funding will remain available for the purposes of securing a public park in the Macquarie Park locality.

Record of Voting:

For the Motion: Unanimous

OPEN SESSION

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Simon and Stott)

That Council resolve itself into open Council.

Record of Voting:

For the Motion: Unanimous

Note: Open Council resumed at 9.41pm.

Note: Councillor Salvestro-Martin was not present for the consideration and voting of this Item.

RESOLUTION: (Moved by Councillors Simon and Stott)

That the recommendations of Items considered in Closed Session be received and adopted as resolutions of Council without any alteration or amendment thereto.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

NATIONAL ANTHEM

The National Anthem was sung at the conclusion of the meeting.

The meeting closed at 9.42pm.

CONFIRMED THIS 14TH DAY OF JULY 2015

Chairperson

**2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING
9/15 held on 16 June 2015**

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/785

REPORT SUMMARY

The Minutes of the Planning and Environment Committee Meeting 9/15 held on 16 June 2015 are to be circulated on Thursday, 18 June 2015 after the meeting has been conducted. The Minutes will be listed for confirmation at the next Planning and Environment Committee Meeting.

A report detailing Items which were dealt with by the Committee within its delegated powers, together with any Committee recommendations will be circulated at the same time as the Minutes on Thursday, 18 June 2015.

**3 REPORT OF THE WORKS AND COMMUNITY COMMITTEE MEETING 9/15
held on 16 June 2015**

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/786

REPORT SUMMARY

The Minutes of the Works and Community Committee Meeting 9/15 held on 16 June 2015 are to be circulated on Thursday, 18 June 2015 after the meeting has been conducted. The Minutes will be listed for confirmation at the next Works and Community Committee Meeting.

A report detailing Items which were dealt with by the Committee within its delegated powers, together with any Committee recommendations will be circulated at the same time as the Minutes on Thursday, 18 June 2015.

4 REPORT OF THE RYDE CIVIC HUB COMMITTEE MEETING 1/15 held on 9 June 2015

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/788

REPORT SUMMARY

Attached are the Minutes of the Ryde Civic Hub Committee Meeting 1/15 held on 9 June 2015. The Minutes will be listed for confirmation at the next Ryde Civic Hub Committee Meeting.

The following Committee recommendations for Items 1, 2 and 3 are submitted to Council for determination in accordance with the delegations set out in the Code of Meeting Practice relating to Charters, functions and powers of Committees:

1 RYDE CIVIC HUB COMMITTEE - CONFIRMATION OF MEMBERSHIP AND TERMS OF REFERENCE

Note: Councillor Salvestro-Martin arrived at the meeting at 5.42pm, during discussion on this Item.

RECOMMENDATION: (Moved by The Mayor, Councillor Pickering and Councillor Salvestro-Martin)

(a) That the Committee note the Terms of Reference as adopted by Council on 12 May 2015 and the Committee's membership comprising the following:-

- Councillor Etmekdjian (Chairperson)
- Councillor Salvestro-Martin (Deputy Chairperson)
- The Mayor, Councillor Pickering (in his capacity as Mayor)
- Councillor Maggio
- Councillor Pendleton
- Councillor Perram
- Councillor Stott

(b) That the Committee endorse the amendment to the Terms of Reference as detailed in the report.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Maggio, Salvestro-Martin and Stott

Against the Motion: Councillor Pendleton

Note: This matter will be dealt with at the Council Meeting to be held **23 JUNE 2015** in accordance with the Ryde Civic Hub Terms of Reference.

ITEM 4 (continued)**2 RYDE CIVIC HUB - OVERVIEW OF INTERNATIONAL DESIGN COMPETITION PROCESS**

Note: A supplementary report was tabled and considered in conjunction with this Item and a copy is ON FILE.

Note: Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in this Item, for the reason that redevelopment and potential height increase will significantly impact the surrounding area and her opposition to this was a political commitment at the 2012 election.

Note: Councillor Salvestro-Martin left the meeting at 6.05pm and was not present for voting on this Item.

RECOMMENDATION: (Moved by Councillors Salvestro-Martin and The Mayor, Councillor Pickering)

- (a) That Council endorse the site known as Ryde Civic Hub to be the subject of an International Architectural Design Competition.
- (b) That Council endorse the principles (outlined in this report) to inform the preparation of the brief for the International Architectural Design Competition, subject to the following amendments;
 - i. Inclusion of the provision of a bus interchange facility within the site; and
 - ii. Enhancing and improving the current pedestrian linkages and to explore new and additional options to further enhance the accessibility and intergration of pedestrian linkages to the surrounding precincts
- (c) That Council endorse the appointment of a Competition Advisor to coordinate and advise Council on the delivery of the International Architectural Design Competition.
- (d) That Council endorse the appointment of a Probity Advisor to provide the appropriate probity framework for this competition.
- (e) That Council note the actions taken by the General Manager in the appointment of the Executive Officer – Civic Hub and an additional Support Officer.
- (f) That Council endorse the program and timeframes (as outlined in this report) for the International Architectural Design Competition.
- (g) That Council allocate a budget of \$710,000 to the International Architectural Design Competition, funded from the Civic Centre Reserve with the balance of \$61,000 being transferred from the Fit for the Future Reserve to the Civic Centre Reserve.

ITEM 4 (continued)**Record of Voting:**

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Maggio and Stott

Against the Motion: Councillor Pendleton

Note: This matter will be dealt with at the Council Meeting to be held **23 JUNE 2015** in accordance with the Ryde Civic Hub Terms of Reference.

PRECIS OF CORRESPONDENCE**1 RYDE CIVIC PRECINCT PLANNING PROPOSAL - ALTERATION OF GATEWAY DETERMINATION**

Note: Councillor Salvestro-Martin was not present for consideration and voting on this Item.

RECOMMENDATION: (Moved by Councillors Maggio and Stott)

- (a) That the correspondence be received and noted.
- (b) That the matter of the deferral of the Ryde Civic Precinct from Ryde LEP 2014 be addressed at such time as the preferred design and use of the precinct is determined by Council as part of the International Design Competition process.

Record of Voting:

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held **23 JUNE 2015** in accordance with the Ryde Civic Hub Terms of Reference.

ATTACHMENTS

- 1 MINUTES - Ryde Civic Hub Committee Meeting - 9 June 2015

ITEM 4 (continued)

ATTACHMENT 1

**Ryde Civic Hub Committee
MINUTES OF MEETING NO. 1/15**

Meeting Date: Tuesday 9 June 2015

Location: Committee Room 2, Level 5, Civic Centre, 1 Devlin Street, Ryde

Time: 5.30pm

Councillors Present: The Mayor, Councillor Pickering and Councillors Etmekdjian (Chairperson), Maggio, Pendleton, Salvestro-Martin and Stott.

Note: Councillor Salvestro-Martin arrived at the meeting at 5.42pm, during discussion of Item 1.

Note: Councillor Salvestro-Martin left the meeting at 6.05pm during discussion on Item 2 and did not return. He was not present for voting on Items 2 and 3.

Apologies: Nil.

Leave of Absence: Councillor Perram.

Staff Present: General Manager, Group Manager – Corporate Services, Acting Group Manager – Community Life, Group Manager – Environment and Planning, Acting Group Manager – Public Works, Manager – Urban Planning, Manager – Community and Culture, Section Manager - Governance and Governance, Risk and Audit Coordinator.

DISCLOSURES OF INTEREST

Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in Item 2 – Ryde Civic Hub – Overview of International Design Competition Process, for the reason that redevelopment and potential height increase will significantly impact the surrounding area and her opposition to this was a political commitment at the 2012 election.

1 RYDE CIVIC HUB COMMITTEE - CONFIRMATION OF MEMBERSHIP AND TERMS OF REFERENCE

Note: Councillor Salvestro-Martin arrived at the meeting at 5.42pm, during discussion on this Item.

RECOMMENDATION: (Moved by The Mayor, Councillor Pickering and Councillor Salvestro-Martin)

- (a) That the Committee note the Terms of Reference as adopted by Council on 12 May 2015 and the Committee's membership comprising the following:-

ITEM 4 (continued)

ATTACHMENT 1

- Councillor Etmekdjian (Chairperson)
- Councillor Salvestro-Martin (Deputy Chairperson)
- The Mayor, Councillor Pickering (in his capacity as Mayor)
- Councillor Maggio
- Councillor Pendleton
- Councillor Perram
- Councillor Stott

(b) That the Committee endorse the amendment to the Terms of Reference as detailed in the report.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Maggio, Salvestro-Martin and Stott

Against the Motion: Councillor Pendleton

Note: This matter will be dealt with at the Council Meeting to be held **23 JUNE 2015** in accordance with the Ryde Civic Hub Terms of Reference.

2 RYDE CIVIC HUB - OVERVIEW OF INTERNATIONAL DESIGN COMPETITION PROCESS

Note: A supplementary report was tabled and considered in conjunction with this Item and a copy is ON FILE.

Note: Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in this Item, for the reason that redevelopment and potential height increase will significantly impact the surrounding area and her opposition to this was a political commitment at the 2012 election.

Note: Councillor Salvestro-Martin left the meeting at 6.05pm and was not present for voting on this Item.

RECOMMENDATION: (Moved by Councillors Salvestro-Martin and The Mayor, Councillor Pickering)

- (a) That Council endorse the site known as Ryde Civic Hub to be the subject of an International Architectural Design Competition.
- (b) That Council endorse the principles (outlined in this report) to inform the preparation of the brief for the International Architectural Design Competition, subject to the following amendments;
- i. Inclusion of the provision of a bus interchange facility within the site; and

ITEM 4 (continued)

ATTACHMENT 1

- ii. Enhancing and improving the current pedestrian linkages and to explore new and additional options to further enhance the accessibility and intergration of pedestrian linkages to the surrounding precincts
- (c) That Council endorse the appointment of a Competition Advisor to coordinate and advise Council on the delivery of the International Architectural Design Competition.
- (d) That Council endorse the appointment of a Probity Advisor to provide the appropriate probity framework for this competition.
- (e) That Council note the actions taken by the General Manager in the appointment of the Executive Officer – Civic Hub and an additional Support Officer.
- (f) That Council endorse the program and timeframes (as outlined in this report) for the International Architectural Design Competition.
- (g) That Council allocate a budget of \$710,000 to the International Architectural Design Competition, funded from the Civic Centre Reserve with the balance of \$61,000 being transferred from the Fit for the Future Reserve to the Civic Centre Reserve.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Maggio and Stott

Against the Motion: Councillor Pendleton

Note: This matter will be dealt with at the Council Meeting to be held **23 JUNE 2015** in accordance with the Ryde Civic Hub Terms of Reference.

PRECIS OF CORRESPONDENCE

1 RYDE CIVIC PRECINCT PLANNING PROPOSAL - ALTERATION OF GATEWAY DETERMINATION

Note: Councillor Salvestro-Martin was not present for consideration and voting on this Item.

RECOMMENDATION: (Moved by Councillors Maggio and Stott)

- (a) That the correspondence be received and noted.
- (b) That the matter of the deferral of the Ryde Civic Precinct from Ryde LEP 2014 be addressed at such time as the preferred design and use of the precinct is determined by Council as part of the International Design Competition process.

ITEM 4 (continued)

ATTACHMENT 1

Record of Voting:

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held **23 JUNE 2015** in accordance with the Ryde Civic Hub Terms of Reference.

The meeting closed at 6.22pm.

CONFIRMED THIS 14TH DAY OF JULY 2015.

Chairperson

5 FIT FOR THE FUTURE - ADVOCACY PROGRAM

Report prepared by: Manager - Communications and Media
File No.: CSG/14/3/22 - BP15/823

REPORT SUMMARY

As resolved by Council at its meeting on 9 June 2015, Council in endorsing its Fit for the Future response to IPART, resolved in Part (f) of the resolution as follows:-

- (f) That Council endorse undertaking a targeted advocacy program with both Lane Cove and Hunter's Hill Councils, between July and November 2015, on an equal basis in sharing costs to a maximum of \$30,000 (to be approved by Council) as detailed in the report and delegates to the Mayor and the General Manager the authority to undertake this action post 30 June 2015;*

In accordance with the above resolution and due to the timing in the preparation of Council's Agenda, a further supplementary report will be issued on this matter to all Councillors by Friday, 19 June 2015.

RECOMMENDATION:

That Council consider the supplementary report circulated on this matter.

ATTACHMENTS

There are no attachments for this report.

Report Prepared By:

Angela Jones-Blayney
Manager - Communications and Media

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

6 741-747 VICTORIA ROAD - COMMUNITY CONSULTATION OUTCOMES AND NEXT STEPS

Report prepared by: Section Manager - Property and Development
File No.: GRP/09/3/12 - BP15/752

REPORT SUMMARY

The purpose of this report is to provide Council with the outcomes of the community consultation activities (including a community session, survey and notification) in relation to the proposal for the 741-747 Victoria Road site.

At its meeting of 9 December 2014 Council resolved the following:

- (a) *That Council endorses the proposal to further develop the 741-747 Victoria Road Ryde site outlined in this report.*
- (b) *That Council advises the Office of Local Government of its decision in respect of this matter.*
- (c) *That a further report be submitted after the adoption of the Delivery Plan 2015-19 that will address any adverse submissions and detail the proposed community engagement process as prescribed in the Office of Local Government's Capital Works Guidelines.*

The results of the community consultation process support Council continuing to proceed to the next stage of project development for this site. The development will include a mix of residential (including some key worker housing) and commercial uses.

RECOMMENDATION:

- (a) That Council notes the outcomes of the community consultation process undertaken in respect of the proposal to provide a mixed use development on the site.
- (b) That Council provides a detailed report to the Office of Local Government on the proposal and receives any comments from the Office on that report.

ATTACHMENTS

There are no attachments for this report.

ITEM 6 (continued)

Report Prepared By:

Glenn Davis
Section Manager - Property and Development

Report Approved By:

Joe So
Service Unit Manager - Business Infrastructure

George Dedes
Group Manager - Public Works

ITEM 6 (continued)**Background**

At its meeting of 9 December 2014, Council resolved to:

- (a) *endorse the proposal to further develop the 741-747 Victoria Road site as outlined in that report*
- (b) *advise the Office of Local Government of its decision in respect of this matter*
- (c) *a further report is submitted after the adoption of the Delivery Plan 2015-19 that will address any adverse submissions and detail the proposed community engagement process as prescribed in the Office of Local Government's Capital Works Guidelines .*

The intent for the 741-747 Victoria Road site is to pursue an ongoing income opportunity through a mixed use development. Should this proceed, it will assist Council with addressing its promise to the community of creating additional sources of revenue in addition to rates and deliver ongoing financial sustainability to assist the long term financial position of Council.

The 741-747 Victoria Road site is situated at the intersection of Victoria Road, Devlin Street and Church Street, Ryde.

The site has an area of some 1284 square metres and comprises three buildings containing commercial and residential accommodation space. Two of these buildings are leased to commercial tenants (Battery World and Hydroponics) – the residential tenancy has recently been vacated. The third building is dilapidated and not fit for purpose.

It would require significant capital expenditure to bring these premises to an acceptable standard, with limited scope to generate additional income.

Council resolved at its meeting of 26 November 2013 to include the site in the Property Investment Portfolio. The purpose and intent of the Portfolio is to identify those operational properties having potential to deliver ongoing revenue, investment returns and value to Council. Such ongoing revenue may fund future Council initiatives.

In accordance with Office of Local Government (OLG) reporting guidelines and requirements, the Office must be notified if a capital project exceeds 10% of Council's annual ordinary rate revenue. As reported to Council at its meeting of 9 December 2014, Council's total revenue for 2013/14 year was approximately \$46M. Consequently, projects in excess of \$4.6M would be subject to the OLG guidelines.

Council was presented with a proposal for development of the site at its meeting of 9 December 2014 where it resolved to develop the site with a mixed use of commercial, residential and retail.

ITEM 6 (continued)

It was also determined that community consultation should be undertaken in relation to the proposed future use of the site and the outcomes of the community consultation be reported back to Council prior to making a submission to the OLG.

Context

The 741-747 Victoria Road site presents Council with a significant development opportunity and means to generate a substantial ongoing revenue stream to complement initiatives for Fit for the Future. The proposal for the site will see an ongoing income revenue stream generated and a return on Council's investment, superior to what can currently be attained through alternative investments.

The site is zoned B4 – mixed use and comprises of a site area some 1284 square metres. The prevailing development controls provide for maximum height of 20 metres (approximately 6 storeys).

The site would yield approximately 38 residential apartments, depending on the unit mix (currently proposed as 19 one bedroom and 19 two bedroom apartments). Approximately 100 square metres of commercial/retail space would also be provided. The market in this locality is strongest for 1 and 2 bedroom apartments. The forecast return on Council's outlay is above other investment options and is expected to increase over time. Residential dwellings typically appreciate in value over the long term and as such there exists strong prospects for increased annual rental returns and capital growth over time. Investment and activation of this important site will provide consistent revenue stream back into the Property Investment Portfolio, once all loans are repaid. The development will also provide a number of key worker housing units.

The key messages communicated to the community for the site were as follows:

- If the development proceeds it will not be subdivided into strata units or tenancies (i.e. Council will retain ownership)
- No sale of any land parcel of the development
- The entire site will be maintained as ongoing revenue
- Mixed-use development
- Mostly residential floor space
- Ground floor retail and commercial space
- Net annual rent received will be utilised for community purposes

Community Consultation

Council undertook a thorough community consultation process which included:

- Letterbox drop to approximately 4000 households surrounding the site, providing detailed information on the proposal and an opportunity to provide feedback

ITEM 6 (continued)

- An advertisement within our “City News” section of the Northern District Times
- Listed in the “Have Your Say” section of a City News eNewsletter
- A “Have Your Say” page on our website with information on the proposal
- An online survey which received 25 completed responses where 60% of the respondents were identified as living within the suburb of Ryde and 84% of respondents were from within the Local Government Area
- A community drop-in consultation session which had 3 attendees

Key findings from the consultation:

- 64% of respondents support Council in redeveloping the site by replacing the existing commercial /residential buildings with a single residential building with some ground floor commercial space, apartments above and two levels of basement carparking that will only be leased to reinvest the revenue back into the community and not sold
- 63% of respondents agreed that the proposed use is the best option to yield the highest investment return on the site
- In terms of levels of support for options on the site, respondents provided the following results:
 - Leased apartments – 64% were supportive
 - 5% of apartments being for Key Worker Housing – 32% were somewhat to very supportive and 54% were somewhat to very unsupportive
 - Some retail/commercial space on the ground floor – 70% were somewhat to very supportive
 - 2 levels of basement carparking – 64% were somewhat to very supportive

The main concerns raised during the consultation session related to parking in the area, traffic, infrastructure and pedestrian/vehicular safety, as well as effect on the heritage precinct that surrounds the site.

Overall there is evidence to suggest there is a strong level of community support for developing this site in accordance with previous recommendations of Council.

OptionsOption 1: Do Nothing

Significant capital investment is required to bring the existing buildings on the site up to an acceptable standard. One of the three buildings is not fit-for-purpose and its dilapidated state renders it unsuitable for occupation. However, the remaining buildings generate rental income of approximately \$100,000 per annum.

This option is not recommended.

ITEM 6 (continued)Option 2: Proceed with the proposal

Under this option Council would proceed to the next stage of the project, which is to provide a detailed report to the Office of Local Government and report any response back to Council.

The forecast return on Council's outlay is above other comparable investment options and is expected to increase over time. Residential dwellings typically appreciate in value over the long term and as such, there exists a likely prospect for increased annual rental returns and capital growth over time. Investment and activation of this important site will provide consistent revenue stream back into the investment property reserve once all loans are repaid. This development will also provide a number of key worker housing units.

Additionally there is significant evidence which demonstrates community support for the development proposal as put to Council.

This is the recommended option.

Financial Implications

Funds have been made available in Council's 2015-2019 Delivery Plan to obtain all the necessary approvals. The project is expected to return to Council a significant annual rental return which will assist Council to be fit for the future. Income projections are being assessed as part of the feasibility study and when the design is finalised. Current estimates at this concept stage of project development suggest income in the range of \$1M - \$1.2M per annum. This project will be funded through a mix of borrowings and reserve funding. Investment and activation of this important site will provide consistent revenue stream back into the Property Investment Portfolio, once all loans are repaid.

7 RYDE DEVELOPMENT CONTROL PLAN PART 4.5 - MACQUARIE PARK CORRIDOR

Report prepared by: Team Leader - Strategic Planning
File No.: GRP/09/6/8 - BP15/629

REPORT SUMMARY

Ryde Council has developed a planning incentives scheme to fund proposed new roads and open space in Macquarie Park Corridor to support growth. The proposed new roads and parks aim to address an open space deficiency in Macquarie Park and to address traffic congestion - which has been identified as a growth inhibitor for the Corridor.

Ryde Development Control Plan (DCP) – Part 4.5 Macquarie Park Corridor was brought into effect in 2008 to give guidance and detail to:

- Proposed new roads to assist to reduce congestion by improving walkability and connectivity.
- Proposed new parks to expand the public domain and to address an identified deficiency in both the existing and future provision of open space to cater for the needs of residents and workers in Macquarie Park.
- Precinct (primarily built form) controls centered on the three rail stations in the corridor.
- Create a high quality, well designed and activated centre.

The DCP - including the feasibility of the proposed roads and open space - was reviewed in 2012. The resulting study recommended that the quantum of roads and open space was reduced slightly in order to enhance feasibility, while still meeting the aims of the scheme. An amending Local Environmental Plan (LEP) was then prepared to implement the new roads and parks through planning incentives. The Draft LEP and study were publicly exhibited and subsequently adopted by Council in 2013. The LEP Amendment 1 was submitted to the Department of Planning and Infrastructure in 2013 with a request that the plan be made. However, the LEP was not progressed until after Ryde comprehensive LEP came into effect in September 2014. It is understood that LEP Amendment 1 may be brought into effect August/September 2015.

Ryde DCP Part 4.5 Macquarie Park Corridor was amended to ensure the controls are consistent with Ryde LEP (Amendment 1) Macquarie Park Corridor. On 9 December 2015 Council resolved to support exhibition of the Draft DCP. Exhibition occurred from 25 March to 29 April in accordance with NSW legislative framework. The purpose of the recently exhibited Draft DCP 2014 – Part 4.5 Macquarie Park Corridor is to:

- Update the access and open space networks

ITEM 7 (continued)

- Update the precinct controls in response to NSW Government legislative changes for example the North Ryde Station Urban Activation Precinct and City of Ryde Policy
- Give greater clarity to the existing controls.

Eight (8) submissions were received to the exhibition of the Draft DCP. The key issues raised with respect to the Draft DCP fell into 2 categories – those relating to the Herring Road Urban Activation Precinct (UAP) and general issues as follows:

Herring Road UAP related submissions

- The Herring Road UAP affected area should be deferred from the DCP (or the whole DCP delayed) until the UAP is gazetted
- Objection to the Access Network within the Herring Road UAP
- Macquarie University is not subject to the DCP. It is subject only to the Part 3A Concept Plan and the Herring Rd UAP.
- Objection to the proposed Macquarie Park residential parking rates (note: these proposed parking rates will only apply to land affected by the DCP that is zoned B4 Mixed Use and where residential development is therefore permissible)
- Objection to the Interchange Upgrade being addressed in the DDCP
- The interchange upgrade should be funded by s94 as per the Herring Rd UAP exhibition material.

General

- Objection regarding the details of the Travel Plan controls
- Objection to requirements to retain significant stands of trees based on the constraints on future development
- Biodiversity links in the corridor should be put in place (strengthen and build upon controls re trees / vegetation)
- Objection to the quantum of passive Open Space on 82-84 Waterloo Rd identified on the Open Space Network
- Request that proposed Road 6 is narrowed where it enters onto Lane Cove Road (quite close to the corner with Epping Road)
- Objection to pathways being shown in Lane Cove National Park
- Objection to the setbacks from new roads and boundaries – too onerous.
- The 14m wide streets should be increased to 14.5m to allow for a parking and loading lane.

The Herring Road UAP was exhibited in August/September 2014. The DOPE has not provided a time frame for its coming into effect and it remains a draft plan. Given the lack of certainty and a timeframe for finalizing the UAP it is recommended that the Ryde DCP is brought into effect to support Ryde LEP Amendment 1. The Macquarie Park DCP may be amended again when the UPA comes into effect. In this event a separate report will be presented to council.

ITEM 7 (continued)

As a result of submissions it is recommended that:

- Master Plan controls are introduced to give some flexibility to the location of roads and parks (subject to criteria)
- Riparian Zone controls are introduced with respect to Shrimptons Creek
- That the legislative framework with respect to development on the Macquarie University is noted in the DCP (specifically that the DCP does not apply to the university land and that the MQU Urban Design Guidelines give detailed design guidance).
- Road 6 is narrowed to 16m as it nears Lane Cove Road
- That setback controls are amended in the draft DCP as per Table 1 in this report. Many of the setbacks are proposed to remain as per the existing in force DCP in response to submissions arguing that the proposed setbacks are onerous.
- Significant trees are deleted from the Open Space Network Map within the Macquarie Park DCP and require that all sites shown part coloured on the *Sydney Metropolitan Catchment Vegetation Mapping 2013* submit a Flora and Fauna Assessment with a DA (unless identified as containing “Weeds and Exotics” only)
- Amend travel plan requirements to reduce the requirement to provide public transport infrastructure and clarify controls.
- No change is recommended to the exhibited residential parking rate. This is because the exhibited parking rate is a refinement of Council’s existing rate that reflects the proximity to rail and bus public transport.
- The 14m wide streets are increased to 14.5m to allow for a parking and loading lane.

A copy of the DCP recommended to be adopted is attached – circulated under separate cover to this report.

RECOMMENDATION:

- (a) That Council adopt the Draft Development Control Plan Part 4.5 Macquarie Park as amended in response to submissions and attached to this report.
- (b) That the General Manager is delegated to make minor changes (that do not alter intent) to the Draft Development Control Plan Part 4.5 Macquarie Park; prior to its coming into effect.
- (c) That Council give public notice in a local newspaper of its decision with respect to the Draft Amending Development Control Plan (DCP) Part 4.5 Macquarie Park Corridor within 28 days of the decision, and provide the Director-General with a copy of the plan in accordance with the Environmental Planning and Assessment Regulation 2000.

ITEM 7 (continued)

- (d) That Council notify all community members who made a submission regarding the planning proposal of its decision and thank them for taking the time to become involved in local planning.

ATTACHMENTS

- 1 Submission Summaries Macquarie Park Draft DCP 2015
- 2 Draft Ryde DCP Part 4.5 Macquarie Park - presented to Council for adoption June 2015 - CIRCULATED UNDER SEPARATE COVER

Report Prepared By:

Lexie Macdonald
Team Leader - Strategic Planning

Report Approved By:

Meryl Bishop
Manager - Urban Planning

Dominic Johnson
Group Manager - Environment and Planning

ITEM 7 (continued)

Background

Draft Ryde Local Environmental Plan (LEP) (Amendment 1) Macquarie Park

To support growth in Macquarie Park the City of Ryde Council has developed an incentive scheme to achieve new roads and parks in partnership with the development sector. The proposed new roads will assist to reduce traffic congestion, and to encourage walking and cycling. The proposed new parks address an open space deficiency in Macquarie Park that was identified by Council's *Integrated Open Space Strategy*.

Draft LEP Amendment 1 was publicly August/September 2013 and the exhibition reported to Council on 22 October 2013. At this meeting Council resolved to adopt Open Space and Access Network Maps that identify the extent and location of proposed roads and parks in the Corridor and draft planning controls that provide height and floor space incentives in return for the proposed parks and new roads. After adoption by Council, Draft LEP Amendment 1 Macquarie Park was submitted to the Department of Planning and Environment (DoPE) in November 2013 with a request to bring the plan into effect. DoPE subsequently advised that Ryde LEP Amendment 1 would not be processed until Council's comprehensive LEP was gazetted. The comprehensive LEP came into effect in September 2014.

It is understood the Ryde LEP Amendment 1 is now being actively processed by the Department and may be gazetted August/September 2015.

Ryde LEP Amendment 1 supporting study – Architectus recommendations

Council engaged Architectus to review the planning controls for Macquarie Park in order to ensure that the proposed roads and parks were feasible and could be delivered. The Architectus recommendations included:

- Proposed new roads and parks – sizes and locations
- Feasibility analysis of the incentives to fund delivery of the proposed roads and parks
- Height and FSR controls (with the greatest FSR and height placed on those sites that also include roads and parks. Through this Waterloo Road was reinforced as the Mainstreet)
- Built form controls (e.g. rear setbacks) – that considered the land available on a site after allowance for the proposed new roads and parks
- Setbacks with an aim to create active frontage and well used streets

The Architectus study was publicly exhibited with the Ryde LEP Amendment 1 as the basis of the proposed roads and open space network and incentive scheme.

ITEM 7 (continued)Draft Ryde DCP Part 4.5 Macquarie Park Corridor

Council also resolved on 22 October 2013 to prepare an amendment to Ryde DCP to provide detailed guidance to the LEP incentive scheme to co-ordinate the implementation of the proposed new parks and roads. A review of the DCP with an aim to reduce repetition and the update of controls has also been undertaken. The draft amended DCP includes the following:

- Council's adopted Open Space and Access Network Maps and consequential amendments
- Revised setbacks to rear and side boundaries and street frontages,
- Deletion of the special precinct controls (due primarily to the introduction of the Urban Activation Precincts)
- Deletion of information that is no longer considered relevant such as the schedules
- Deletion of repetitious controls (such as signage and stormwater controls appearing in other DCP Parts)
- Deletion of controls that repeat State Environmental Planning Policy 65 as this document overrides the DCP
- Proposed parking controls and guidelines for travel plans

On 9 December 2014 Council considered Draft Ryde DCP Part 4.5 Macquarie Park and resolved to place the DCP on exhibition for a period of at least 28 days as follows:

- (a) *That Council endorse that Draft Development Control Plan Part 4.5 Macquarie Park is placed on public exhibition in accordance with the provisions of the NSW Environmental Planning and Assessment Act.*
- (b) *That Council authorise the Group Manager Environment and Planning to undertake minor amendments to the Draft Development Control Plan Part 4.5 Macquarie Park prior to exhibition of the Plan.*
- (c) *That the outcomes of the exhibition are reported to Council as soon as practicable after the closure of the exhibition.*

Herring Road UAP

In order to evaluate the submissions to the Draft DCP exhibition it is important to understand key details of the Herring Road UAP and its relationship to the Ryde LEP and DCP.

ITEM 7 (continued)*Brief details of Herring Rd UAP*

- Permissible height is between 45m and 120m (Ryde LEP Amendment 1 HOB is between 45m and 65m)
- Permissible FSRs are between 2.5:1 and 4.5:1 (Ryde LEP Amendment 1 FSRs are between 1.5:1 and 3:1)
- Proposed new roads including extending Peach Tree Road across Shrimptons Creek (The DCP proposes that the Shrimptons Creek crossing is an extension of Ivanhoe Place)
- No additional open space

Brief details of COR Council concerns with the Herring Rd UAP

Herring Road UAP was exhibited in August 2014. As exhibited it is primarily a residential precinct. Council made a submission dated 12 August 2014 that raised concerns regarding:

- Underestimated residential population densities
- The consequential traffic generation impacts on already congested local roads
- The need for community and other infrastructure to cater for future needs was not addressed by the plan
- The UAP proposal would likely result in an unfunded infrastructure liability for Council
- The much needed bus interchange upgrade was not addressed by the UAP
- The level of development was inconsistent with the context and Ryde LEP Amendment 1, which had developed a scheme to fund infrastructure through incentives that were accessed by way of voluntary planning agreements between Council and the development sector.

Status of Herring Rd UAP

The UAP exhibition closed August 2014. Council staff have made contact with the DoPE to ascertain the status of the UAP and have been advised that it is still under consideration and remains a draft plan. DoPE cannot advise a time frame for decisions on the Herring Road UAP.

Relationship of Herring Road UAP to Ryde LEP/ DCP

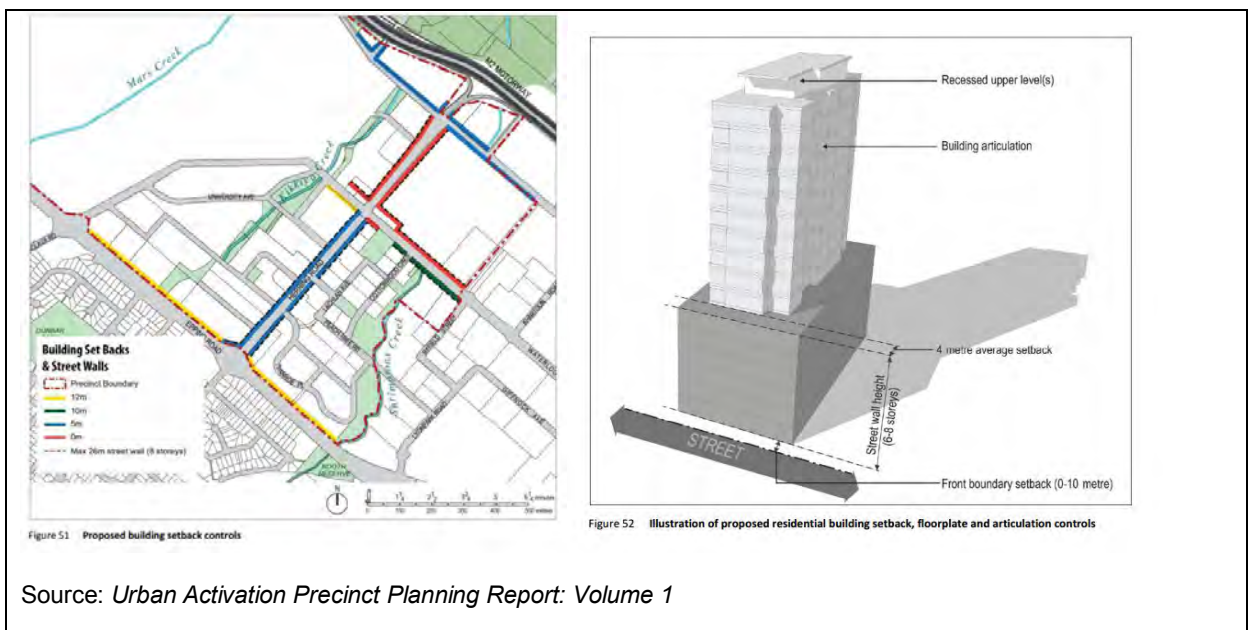
When / if gazetted it is anticipated that the Herring Road UAP height and FSR controls will be incorporated into the Ryde LEP - repeating the process for the North Ryde Station UAP.

ITEM 7 (continued)

The Herring Road UAP exhibition documents indicated that the Ryde DCP would apply to the precinct. The Department's recommended amendments to Ryde DCP Part 4.5 included particularly:

- GL setbacks as per Figure 51 from the *Urban Activation Precinct Planning Report: Volume 1*
- street wall setback (4m setback above 26m along Herring Rd and a setback above approx. 20m elsewhere) as per Figure 52 from the *Urban Activation Precinct Planning Report: Volume 1*
- above 26m a floor-plate max 800sqm for residential / 1400sqm for commercial development
- amending precinct controls
- amending open space and access network controls

Many of the UAP recommendations for amending Ryde DCP have been completed as a consequence of the removal of the precinct controls from the Draft DCP.



The Herring Road UAP was exhibited in August/September 2014. The DOPE has not provided a time frame for its coming into effect and it remains a draft plan. Given the lack of certainty and a timeframe for finalizing the UAP it is recommended that the Ryde DCP is brought into effect to support Ryde LEP Amendment 1. The Macquarie Park DCP may be amended again when the UPA comes into effect and in this event a separate report will be presented to council.

ITEM 7 (continued)Macquarie University (MQU) Concept Plan & State Significant Site Listing

MQU campus is subject to the provisions of the State Significant Site (SSS) listing under the State Environmental Planning Policy (State and Regional Development) 2011. Under the provisions of the State and Regional Development SEPP, where the capital value of a development exceeds \$30M the SSS listing prevails over Ryde LEP and only other SEPPs apply. The MQU is also subject to the SEPP (Major Development) which contains the transitional arrangements for Part 3A. Part 3A of the Environmental Planning and Assessment Act has been repealed. However, under the Part 3A transitional arrangements, the approved Concept Plan will continue to apply to site, despite any provisions in any LEP or DCP.

Therefore, development of the MQU site is carried out in accordance with the approved Part 3A Concept Plan. This Concept Plan Approval requires that the MQU bring into effect Urban Design Guidelines to guide built form (including setbacks). The MQU Urban Design Guidelines are intended to give detailed guidance to the approved Concept Plan in much the same way as a DCP guides development and design. The MQU Urban Design Guidelines are being prepared and - in accordance with the Part 3A approval - Council is being consulted.

MQU University requests that the relationship between the DCP, the Concept Plan and the MQU Urban Design Guidelines be made clearer in order to assist the public and Council's planners to understand the relationship between the various provisions within the DCP. On the basis that Council is being consulted regarding the Urban Design Guidelines and in particular the interface between the University of the Macquarie Park Corridor it is proposed to amend the DCP to indicate that it does not apply to the university land and that the MQU Urban Design Guidelines will provide detailed design guidance.

Macquarie Park Public Domain Technical Manual

The Macquarie Park Public Domain Technical Manual supports the Macquarie Park DCP by providing layout and technical details for proposed new streets and paving in Macquarie Park. These technical details are provided to developers in order to ensure that footpaths are upgraded to Council standards and that new roads dedicated to Council are fit-for-purpose, robust and durable.

Should Council adopt the Draft DCP, the Macquarie Park Public Domain Technical Manual will need to be amended as there are fewer road types than in the current manual. The review of the Macquarie Park Public Domain Technical Manual also provides an opportunity to integrate the public domain technical manual with Council's current street tree master plan and bicycle strategy and to improve detail on street lighting etc.

ITEM 7 (continued)

As part of this review process consideration of the general layout of streets by the Public Works and Urban Planning teams has resulted in a recommendation that the 14m wide streets specified in the DCP should be widened to 14.5m in order to implement a parking and loading lane on the new proposed laneways. The effect of this change is to reduce the width of the footpaths and to increase the carriageway width. The proposed change will have little effect on overall costs (as the most expensive component of the new road works – granite footpaths - is reduced and the less expensive carriageway increased in size). Footpaths however, will still be an ample width and street trees will still be planted.

Community Consultation Macquarie Park DCP

The Draft Macquarie Park DCP was publicly exhibited from 25 March to 29 April 2015 in accordance with the NSW legislative framework and Council's above resolutions. The following activities were undertaken:

- Notification of the exhibition was placed in the local media
- Notification (mail out) was sent to all affected land owners and occupiers. (This included notification of institutional landowners such as Macquarie University, NSW Land and Housing Corporation, NSW Department of Planning and Infrastructure and NSW Office of Environment and Heritage)
- Transport for NSW was also notified
- A copy of the draft DCP and all supporting material was available for public viewing at:
 - Ryde Library
 - Customer Service Centre
 - Ryde Planning and Business Centre
 - Council's website

Several stakeholders requested and were granted extensions up to 15 May. Eight submissions were received. The key issues raised with respect to the Draft DCP fell into 2 categories – those relating to the Herring Road Urban Activation Precinct (UAP) and general issues as follows:

Herring Road UAP related submissions

1. The Herring Road UAP affected area should be deferred from the DCP (or the whole DCP delayed) until the UAP is gazetted.
2. Objection to the Access Network within the Herring Road UAP
3. Macquarie University is not subject to the DCP. It is subject only to the Part 3A Concept Plan and the Herring Rd UAP.
4. Objection to the proposed Macquarie Park residential parking rates (note: these proposed parking rates will only apply to the Herring Road UAP)
5. Objection to the Interchange Upgrade being addressed in the DDCP
6. The interchange upgrade should be funded by s94 as per the Herring Rd UAP exhibition material.

ITEM 7 (continued)

General

7. Objection regarding the details of the Travel Plan controls
8. Objection to requirements to retain significant stands of trees based on the constraints on future development
9. Biodiversity links in the corridor should be put in place (strengthen and build upon controls re trees / vegetation)
10. Objection to the quantum of passive Open Space on 82-84 Waterloo Rd identified on the Open Space Network
11. Request that proposed Road 6 is narrowed
12. Objection to pathways being shown in Lane Cove National Park
13. Objection to the setbacks from new roads and boundaries – too onerous.
14. The 14m wide streets should be increased to 14.5m to allow for a parking and loading lane.

A table summarizing submissions is **ATTACHED** to this report

TABLE 1
Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response |
|--|--|
| <p>1. Inconsistencies between the Draft DCP and the Herring Road UAP proposal</p> <p>Submissions request that COR remove or defer the UAP from the DCP</p> | <p>City of Ryde made a submission to the 2104 exhibition of the Herring Road UAP that objected to the overall density of the Herring Road UAP proposal, the consequential impacts of traffic and in particular the inability of the existing and proposed infrastructure to cater for the additional levels of growth proposed by the UAP, especially in light of:</p> <ul style="list-style-type: none"> - the minimal amounts of additional open space proposed as part of the precinct and - the lack of certainty regarding the delivery of community facilities including libraries, schools, childcare centres, cultural facilities and open space. <p>In addition, the funding mechanism proposed by the UAP is S94 Developer Contributions but this is not predicated on any supporting analysis of costs of infrastructure or likely S94 contributions to be generated. This situation may result in a cost liability for Council. The incentives scheme proposed by Ryde LEP Amendment 1 resulted in funding mechanisms for infrastructure in addition to s94 being available.</p> <p>Removal / deferral of matters relating to new roads and open space from the DCP in respect of the UAP prior to the UAP coming into effect is considered premature as such amendments would be based on a draft study that may yet be amended. More importantly deferral of the UAP area from the DCP would provide no guidance to development that is currently occurring within the area.</p> <p>Action: It is not proposed to delay the DCP coming into effect or to defer the UAP land from the DCP. When the UAP is gazetted the DCP is proposed to be amended to incorporate the controls. In this event Council support for DCP amendments will be sought in a separate report.</p> |

ITEM 7 (continued)
TABLE 1
Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response |
|---|---|
| <p>2. The locations of proposed roads and parks are inflexible and impact on site feasibility / may not be able to be delivered in their current location</p> <p>The Draft DCP is inconsistent with the UAP master plan particularly in respect of the proposed roads and open space.</p> | <p>It is acknowledged that DCP controls – if inflexible in relation to the locations of the access and open space networks:-</p> <ul style="list-style-type: none"> • go against the concept of incentive based / voluntary road and park delivery; • may not assist Council to realise as yet unanticipated community benefit and infrastructure • may impact on development feasibility (as the proposed roads and parks may be associated with site subdivision or reduce the land available to be built upon) <p>Accordingly it is recommended that flexibility is introduced to the DCP with the introduction of a control that will permit sites to vary the locations of proposed roads and open space and to also realise unforeseen community benefit by preparing a master plan that meets certain criteria to Council's satisfaction. A similar control exists in the Gladesville DCP and has been operating effectively since 2010.</p> <p>Action: Amend the DCP master plan controls in section 8.1 Site Planning and Staging to allow that the locations of open space and roads may be amended by master plans that meet certain criteria, including:</p> <ul style="list-style-type: none"> • Equal or greater quantum of open space or road • A highly visible/ publicly accessible location for passive open space bounding Waterloo Rd • The same functional outcomes for open space • The same connection points to existing roads as shown in the DCP and the ability to enhance connectivity • Where the site abounds Shrimpton's Creek Parklands, a Riparian Corridor in accordance with the NSW Office of Water <i>Guidelines for Riparian Corridors on Waterfront Land</i>. |
| <p>3. Macquarie University is not subject to the DCP, is subject only to the Part 3A Concept Plan and the Herring Rd UAP.</p> | <p>In respect of the Macquarie University it is acknowledged that the DCP does not apply as the State Significant Site Listing and the Part 3A Concept Approval override the Ryde LEP and DCP. MQU Urban Design Guidelines contain sufficient controls to guide appropriate development outcomes – in particular in the parts of the site that have an interface with the City including Herring, Culloden and Talavera Rds.</p> <p>Action: remove the Macquarie University land from the land affected by the DCP and insert explanatory text in section 1.4 Relationship with other Plans and Policies, regarding the planning controls that apply to the university site i.e. the Major Development and State and Regional Development SEPPs and the Part 3A Concept Approval.</p> |
| <p>4. The proposed residential parking rate in the draft Macquarie Park DCP is:</p> <p>0.6 spaces/1 bedroom 0.9 spaces/ 2 bedroom</p> | <p>The parking rate proposed by the draft DCP is at the lower end of the scaled parking rate applicable to the whole of the Ryde LGA. Because:</p> <ul style="list-style-type: none"> • all of the land zoned for residential development in the Macquarie Park Corridor is within 400m of a rail station. As a result it is considered appropriate to implement the principles of transit oriented development and reduce the quantum of parking in the B4 land use zones. • Reduced parking will contribute to reducing vehicle numbers and achieving the modal split. |

ITEM 7 (continued)
TABLE 1
Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response |
|---|---|
| <p>1.4 spaces/ 3 bedroom 1 visitor space / 10 dwellings 1 car share space / 50 proposed parking spaces. Submissions argue that</p> <ul style="list-style-type: none"> - The rate is too low - Inconsistent with the Herring Rd UAP exhibited Master Plan. - The rate should be set at the same rate as the North Ryde Station UAP (i.e. 1 space/apartment) - the inclusion of new parking rates is premature as Council has limited data to support them. | <p>City of Ryde did not support the North Ryde Station UAP parking rates for the above reasons.</p> <p>In proposing the car parking rate COR is implementing the recommendations of TfNSW which with respect to transit oriented development in the North Ryde Station UAP stated that “<i>TfNSW generally supports development in the precinct in accordance with the rezoning material associated with the Urban Activation Precinct including the findings in the North Ryde Station Precinct Project Transport Management and Accessibility Plan (TMAP). The TMAP included the following objectives:</i></p> <ul style="list-style-type: none"> • <i>Adoption of Transit Orientated Development principles to maximise the use of public transport, walking and cycling</i> • <i>Manage the transport impacts of the North Ryde Station Precinct Project on surrounding sites and transport networks</i> • <i>Help reduce reliance on the private motor vehicle</i> <p><i>TfNSW believes that in order for these objectives to be met the following statements of commitment should be given or otherwise conditions applied by Department of Planning and Infrastructure to achieve maximum parking rates which are at the bottom of the range allowed for in the relevant Ryde Council DCP as follows:</i></p> <ul style="list-style-type: none"> • <i>1 bedroom apartment — 0.6 space per dwelling</i> • <i>2 bedroom apartment — 0.9 space per dwelling</i> • <i>3 bedroom apartment — 1 space per dwelling</i> • <i>Visitor parking — 0.1 space per dwelling...</i> <p>Council is adopting the above with one exception; the proposed rate for 3 bedroom apartments is 1.4 spaces per dwelling. This is to ensure consistency with Ryde DCP Part 9.3 Parking.</p> <p>Action: No change to the Draft DCP</p> |
| <p>5. The draft DCP requires a master plan that shows how an interchange upgrade would be accommodated in the event of residential development being proposed on the shopping centre site.</p> <p>Objection to linking an interchange upgrade with residential development on the shopping centre site. An interchange upgrade will benefit the wider</p> | <p>The DCP aims to guide future development in order to facilitate an interchange upgrade. This is because:</p> <ul style="list-style-type: none"> • Better links generally between the rail station, bus interchange, the university and the shopping centre will promote public transport use. A master plan aims to encourage designs that will achieve these links. • Better public transport facilities will assist to reduce traffic congestion in the corridor. • It is likely that the road reserve will need to be widened to accommodate greater numbers of buses and passengers. The control aims to ensure that future development does not prohibit delivery of an interchange upgrade by limiting the land available for expansion of the road reserve. <p>As a consequence the Macquarie Park DCP requires that any new residential development on the shopping centre site includes a master plan that shows how an interchange upgrade may be accommodated – whether or not the interchange is to be implemented in the short term and independent of funding mechanisms. The control requires consideration of the physical constraints on a potential interchange upgrade.</p> |

ITEM 7 (continued)
TABLE 1
Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response |
|---|--|
| community and should be funded by s94 | Action: No change to the DCP |
| 6. The interchange should be funded by s94 as it benefits the wider Macquarie Park Corridor and community. | <p>Macquarie Park infrastructure for which City Of Ryde is responsible is funded by the following:</p> <ul style="list-style-type: none"> - S94 generally funds stormwater upgrades, community facilities, existing road upgrades to meet the demands that result from growth etc. - Macquarie Park Special Rate Levy has been acquitted on public domain upgrades and funded the Macquarie Park Transport Management Association - Voluntary / planning incentives based scheme to deliver proposed roads and parks - Conditions of consent that require for example footpaths to be replaced after construction to the new public domain standard. <p>Funding in relation to the Interchange Upgrade has not been identified by the Herring Rd UAP and Council understands that the NSW State government is considering the funding of the interchange as it is a regional planning matter.</p> <p>The DCP is silent on the funding mechanism for the Herring Road Interchange upgrade as it is regional infrastructure and its funding should be sourced from a range of funding streams.</p> <p>Action: No change to the DCP</p> |
| 7. Travel Plans – objection to <ul style="list-style-type: none"> - Provision of supportive infrastructure for public transport / alternative transport - Applicability of mode share targets within the precinct | <p>Council's Environment, Health and Building Unit has reviewed the comments regarding Travel Plans and commented</p> <p><i>"It is suggested that the DCP is revised to address the concerns by:</i></p> <ul style="list-style-type: none"> - <i>Making it clearer in which circumstances supportive infrastructure is required in order to meet new demand or mode targets associated with a development</i> - <i>Removing the requirement for bus operator infrastructure such as bus layover and driver facilities to be provided as this is not relevant for the majority of new developments potentially subject to this clause...</i> - <i>Making it clearer how Travel Plan mode share targets apply to the development. Note: Whilst there is a broader issue within Macquarie Park about how to ensure existing developments contribute towards the 2031 target of 40% public transport trips, the DCP Sustainable Transport section intends to require the 40% public transport mode share target to apply to new developments and that the Framework Travel Plan indicates how development will contribute to the mode share target"</i> <p>Action: Amend DCP Travel Plan requirements in section 4.4 Sustainable Transport in accordance with the above suggestions.</p> |
| 8. The draft DCP identifies "existing significant trees to be protected". | <p>Council's mapping identifies significant trees on the site based on a study now some years old. More recent studies by the Office of Environment and Heritage (OEH) resulted in the release in 2013 of the <i>Sydney Metropolitan Vegetation Mapping</i>. Under the provisions of the <i>NSW Threatened Species</i></p> |

ITEM 7 (continued)

TABLE 1


Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response |
|---|---|
| <p>Request this be deleted from the Open Space Map</p> | <p><i>Conservation Act</i>, the OEH vegetation mapping must be considered. On 17 March 2015 Council resolved to adopt the OEH <i>Sydney Metropolitan Catchment Vegetation Mapping 2013</i> as the primary reference for the presence of vegetation in Ryde.</p> <p>In response to the submission it is acknowledged that the OEH does not identify threatened species on the site. However, mature indigenous trees are present on this and many other sites in the Macquarie Park Corridor. Some stands of trees are identified as being threatened species by the OEH mapping and are protected by NSW legislation while some are simply subject Ryde DCP Part 9.6 Tree Preservation. It is recommended that significant trees are not identified on the Open Space Network map.</p> <p>As a consequence in order to make a proper assessment regarding trees and their significance it is recommended that the DCP is amended to require that all sites shown part coloured on the <i>Sydney Metropolitan Catchment Vegetation Mapping 2013</i> submit a Flora and Fauna Assessment with a DA by a suitably qualified ecological consultant. (unless identified as containing “Weeds and Exotics” only)</p> <p>Action: Delete the identification of significant trees from the Open Space Network Map within the Macquarie Park DCP.</p> <p>Amend Control 5.8.c to require that where new floor space or parking areas are proposed and ;</p> <ul style="list-style-type: none"> - a site is shown part coloured on the <i>Sydney Metropolitan Catchment Vegetation Mapping 2013</i> (unless identified as containing “Weeds and Exotics” only) and - removal of native vegetation species is proposed <p>submit a Flora and Fauna Assessment prepared by a suitably qualified ecological consultant with the DA that has regard to:</p> <ol style="list-style-type: none"> i. The Ryde DCP Part 9.6 Tree Preservation ii. NSW Threatened Species Conservation Act iii. Sydney Metropolitan Vegetation Mapping, 2013 |
| <p>9. Submission requesting biodiversity links through the Corridor</p> | <p>Council’s Open Space Unit makes the following comments regarding incorporating a biodiversity corridor within Macquarie Park;</p> <ul style="list-style-type: none"> - “There are issues around using street trees as the main corridor linkages between remnant vegetation. These include; encouraging wildlife to roadsides whereby fauna is subject to traffic, the fauna itself could be considered a road hazard if using the streetscape as means of movement. However, street trees that utilise local native species can have the following benefits and act as a support for corridors; provide a greater genetic gene pool for canopy trees in the area which is used by pollinators that travel between street trees and natural areas, provide food for air borne foragers i.e. insects, flying foxes, birds, and other nectar feeding animals - The street tree master plan has indicative wildlife corridors, and this information will be utilised for the Biodiversity Plan. The main corridor is largely situated along Shrimptons Creek. Council currently invests in this site to enhance the ecological value and |

ITEM 7 (continued)


TABLE 1

Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response |
|--|--|
| | <p><i>improve the habitat for fauna. Existing passive recreations areas can be utilised as habitat corridors as they are aligned with watercourses through Macquarie Park. Hence, it would also be advantageous from an environmental perspective to encourage use of local native species in these areas and to establish a riparian corridor in accordance with the NSW Office of Water <u>Guidelines for Riparian Corridors on Waterfront Land.</u></i></p> <p>Action: This submission will be forwarded to Community Life for consideration in preparation of the Biodiversity Plan.</p> <p>With respect to the DCP it is recommended to amend the plan to require all sites abounding Shrimptons creek to provide a Riparian Corridor in accordance with the NSW Office of Water <u>Guidelines for Riparian Corridors on Waterfront Land.</u> The DCP controls will require a vegetated riparian corridor that provides diverse habitat and connectivity between habitats</p> |
| <p>10. Objection to Passive Open Space on 82-84 Waterloo Rd being identified on the Open Space Network because</p> <ul style="list-style-type: none"> - Too onerous - The land is within Herring Rd UAP and should be subject to those controls or deferred from DCP  | <p>With respect to the comments on the UAP refer to item 1 this table.</p> <p>The quantum of open space on 82-84 Waterloo Rd is unspecified in the draft DCP – in contrast to required open space. It is acknowledged that the Open Space Network Map indicates open space over a significant portion of the site which may impact on built form and consequently on the development feasibility. It is recommended that the area of land identified for passive recreation reflect the NSW Office of Water Guidelines which requires a riparian zone buffer to all waterways (in the case of a creek of the order of Shrimptons Creek the riparian zone is 20m from the top of the embankment). It should be noted that the site is also subject to integrated development controls due to approvals being required under one of the following Acts - Fisheries Management Act 1994, Heritage Act 1977, Mine Subsidence Compensation Act 196, Mining Act 1992, National Parks and Wildlife Act 1974, Petroleum (Onshore) Act 1991, Protection of the Environment Operations Act 1997, Roads Act 1993, Rural Fires Act 1997, Water Management Act 2000</p> <p>Action: Amend the DCP Figure 5.1.1 Open Space Network to introduce new controls that require all sites abounding Shrimptons Creek to provide a Riparian Corridor a minimum 20m wide in accordance with the NSW Office of Water Guidelines for Riparian Corridors on Waterfront Land. Refer also comments above on biodiversity. Note: Table 5.2.1 Controls for Open Spaces already requires riparian corridor along Shrimptons Creek. The effect of the amendment will be to strengthen the existing control.</p> <p>Amend the DCP Figure 5.1.1 Open Space Network to reduce the quantum of open space on 82-84 Waterloo Rd and specify the size (i.e. 20m wide across the full site) and function (passive) of the open space in the DCP. These amendments will be throughout sections 5.1 Open Space Network and 5.2 New Open Space. The DCP controls will require a vegetated riparian corridor that provides diverse native vegetation and connectivity between habitats. It will also be noted that the open space is to be privately owned publicly accessible open space (POPS).</p> |

ITEM 7 (continued)

TABLE 1
Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response | | | | | | | | |
|---|--|--|--|--------------|-----------|--------|---|---|--|
| | <p>And</p> <p>Amend the DCP master plan controls in section 8.1 Site Planning and Staging to allow that the locations of open space may be amended by master plans that meet certain criteria, including:</p> <ul style="list-style-type: none"> • Equal or greater quantum of open space • A highly visible/ publicly accessible location for passive open space bounding Waterloo Rd • The same functional outcomes (in this case passive open space) • Where the site abounds Shrimpton's Creek Parklands, a Riparian Corridor in accordance with the NSW Office of Water <i>Guidelines for Riparian Corridors on Waterfront Land</i>. | | | | | | | | |
| <p>11. Objection to Road 6 being a 20m wide road – request that it is a 14m wide road</p>  <p><small>proposed Type 2 & 3 Roads Portion of Road 6 proposed as a Type 3, rather than Type 2 Road</small></p> | <p>It is acknowledged that the most likely outcome for this road (given its proximity to the intersection of Lane Cove Road and Epping Road) is left-in left-out with parking not permissible on the approach to Lane Cove Road.</p> <p>As a consequence the throat of the road could narrow from 20m to 16m* between Road 13 and Lane Cove Rd on basis that no parking would be permitted in this section of the road in any case.</p> <p>The remainder of Road 6 would still be 20m – carrying anticipated Masters retail and other commercial traffic and connecting to Wicks Road.</p> <p>Action: Amend the DCP Figure 4.1.1 Access Network to require that the section of Road 6 between Road 13 and Lane Cove Road will be 16m*</p> <p>*16m is the same dimension as Hyundai Place – which has similar constraints.</p> | | | | | | | | |
| <p>12. NSW Office of Environment and Heritage objects to connections and linkages to the Lane Cove National Park (LCNP) being shown in the DCP</p> | <p>OEH comments are noted. The DCP shows the existing Great North Walk. It is well documented in the official LCNP information. However, the connection shown in the Draft DCP from Plassey Rd to the Great North Walk does not appear to be a formal access track.</p> <p>Action: Amend the DCP Figure 4.1.1 Access Network and Figure 5.1.1 Open Space Network to delete all paths in the LCNP.</p> | | | | | | | | |
| <p>13. Setbacks are too onerous</p> | <table border="1"> <thead> <tr> <th data-bbox="552 1671 831 1709">Existing DCP</th> <th data-bbox="831 1671 1078 1709">Draft DCP</th> <th data-bbox="1078 1671 1474 1709">Action</th> </tr> </thead> <tbody> <tr> <td data-bbox="552 1709 831 2072"> <p>Existing Streets</p> <p>Generally 10m setback to Talavera Rd, Herring Rd (western side & Waterloo Rds (subject to ECRL guidelines).</p> <p>5m to all other existing streets</p> </td> <td data-bbox="831 1709 1078 2072"> <p>5m to Wicks, Herring, Talavera, Lane Cove and Waterloo Rds (subject to ECRL guidelines).</p> <p>10m to Khartoum Eden Park,</p> </td> <td data-bbox="1078 1709 1474 2072"> <p>Retain in force DCP controls generally with the following exceptions:</p> <ul style="list-style-type: none"> • Single storey café structures will be allowed to have more varied “active” uses such as gymnasias etc. • Zero setbacks will be </td> </tr> </tbody> </table> | | | Existing DCP | Draft DCP | Action | <p>Existing Streets</p> <p>Generally 10m setback to Talavera Rd, Herring Rd (western side & Waterloo Rds (subject to ECRL guidelines).</p> <p>5m to all other existing streets</p> | <p>5m to Wicks, Herring, Talavera, Lane Cove and Waterloo Rds (subject to ECRL guidelines).</p> <p>10m to Khartoum Eden Park,</p> | <p>Retain in force DCP controls generally with the following exceptions:</p> <ul style="list-style-type: none"> • Single storey café structures will be allowed to have more varied “active” uses such as gymnasias etc. • Zero setbacks will be |
| Existing DCP | Draft DCP | Action | | | | | | | |
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ITEM 7 (continued)
TABLE 1
Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response | | |
|------------|--|--|---|
| | including Herring Rd (eastern side) Zero setback to parts of Lane Cove Rd, 5m otherwise Single storey café structures may be located within the front setback Note: the effect of the ECRL guidelines is a 10m setback unless the foundations for a building meet certain criteria and do not impact on the rail tunnel structure | Giffnock Delhi, Julius Ave & Talavera Rd east of Lane Cove Rd Zero setbacks in Primary Activity Centres | restricted to Primary Activity Centres • Herring Rd western side setback is subject to University Urban Design Guidelines. For those sites which are subject to the DCP amend western side of Herring Rd to be 5m setback as per the eastern side of the street. Amend section 7.3 Setbacks and Build-to-lines of the Draft DCP Reason: The submission argues setback controls are too onerous. The existing in-force DCP street setback controls are less onerous than those in the proposed DCP. |
| | Proposed new streets 5m (Fig 4.5.81) | 10m to new streets | Retain existing in-force DCP setbacks to new streets i.e. 5m Reason: The submission argues setback controls are too onerous. The existing inforce DCP controls are less onerous than those in the proposed DCP. |
| | M2 and Epping Rd 10m | 20m | Retain existing in-force DCP setback i.e. 10m Reason: The submission argues setback controls are too onerous. The existing inforce DCP controls are less onerous than those in the proposed DCP. |
| | Side boundaries 5m | Silent – Set-backs are to be governed by the BCA | Retain existing in-force DCP setbacks i.e. 5m |

ITEM 7 (continued)
TABLE 1
Key Issues Raised in Submissions to Draft DCP Part 4.5 Macquarie Park

| Submission | Response | | |
|--|---|---|--|
| | Rear boundaries 10m The 5m setback to proposed streets also applied | 10m unless a proposed road is shown on the site then there must be a setback of 5m from the proposed road | No change to the draft DCP. The in-force and proposed DCP are the same – the proposed DCP gives greater clarity to the requirements. |
| 14. 14m wide streets should be increased to 14.5m wide streets in order to accommodate parking and loading | <p>The Macquarie Park Public Domain Technical Manual guides the layout and dimensions of the proposed roads. It is being reviewed as there are fewer proposed new road types than in the current technical manual. The review team draws representation from City of Ryde Public Works Group (several units) and the Urban Planning Unit.</p> <p>As part of this review process consideration of the general layout of streets by the Public Works and Urban Planning teams has resulted in a recommendation that the 14m wide streets specified in the Draft DCP be widened to 14.5m in order to accommodate emergency vehicles, truck turning circles and implement a parking and loading lane on the new proposed laneways. The effect of this change is to reduce the width of the footpaths and to increase the carriageway width. To ensure that the footpath is a minimum 2.5m it may be necessary for an additional 0.5m paving to be delivered on the private domain.</p> <p>Action: Amend the DCP to increase the proposed new streets from 14m to 14.5m with an additional 0.5m paving on the private domain throughout section 4.0 Access Network.</p> | | |

The Draft DCP as proposed to be amended in Table 1 above is **ATTACHMENT 2 - CIRCULATED UNDER SEPARATE COVER** to this report.

Options

Option 1 - adopt the Draft DCP as amended in accordance with Table 1 and bring into effect

The draft DCP Part 4.5 Macquarie Park was reviewed to:

- Updating the precinct controls in response to NSW Government legislative changes for example the North Ryde Station Urban Activation Precinct and City of Ryde Policy and
- Give greater clarity to the existing controls
- Support Ryde LEP Amendment 1 by including the new proposed roads and parks network maps and details to match the LEP support studies

ITEM 7 (continued)

It is anticipated that Ryde LEP Amendment 1 will be brought into effect August/September 2015. Accordingly it is recommended that the DCP is brought into effect to support the LEP.

Option 2 - Defer the DCP until the Herring Road UAP is brought into effect and then revise and re-exhibit the Draft DCP

The Herring Road UAP was exhibition closed in August 2014 and has remained in limbo / draft format since. DOPE has advised that a time frame for its completion is not known. As a result it is neither certain nor imminent at this stage.

To delay the DCP would create uncertainty with respect to:

- the implementation of the planning incentives under Ryde LEP Amendment 1
- The size, scale quantum and location of proposed parks and roads under the DCP
- the areas affected by precinct and other outmoded controls in the existing DCP
- controls such as setbacks and residential parking rates

As a result this option is not preferred.

Financial Implications

Adoption of the recommendation will have no financial impact.

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|---|--|
| <p>D15/42364</p> <p>AMP Capital in respect of:</p> <ul style="list-style-type: none"> • Macquarie Shopping Centre • Thomas Holt Drive • 68 Waterloo Road • 1 Lyon Park Road <p>Access Network: The Access Network comprises 20m and 14m street types and fewer roads – it is more practical to have fewer roads and road types</p> <p>Pedestrian connections across large sites are supported. However, the imposition of required pedestrian connections across the shopping centre site is not supported because it is an operating/already constructed centre. The controls relate to open air connections.</p> <p>Herring Road Interchange: The Herring Road interchange upgrade is fundamental to the overall achievement of the Herring Road Priority Precinct. This upgrade is required by the DCP. However, the DCP does not indicate how the interchange upgrade will be funded. Funding should be linked to development across Macquarie Park rather than to one site, such as the shopping centre. AMP does not accept that new residential development above the centre should be contingent on the delivery of the interchange upgrade.</p> <p>Travel Plans: Objects to providing infrastructure in association with travel plans that supports public transport, cycling and walking such as bus waiting areas, bus layovers car share, taxi parking and bike facilities.</p> <p>Parking rates: Objects to proposed residential car parking rates – supports 1 space per apartment rate. Cites North Ryde Station UAP, Chatswood and Rhodes as exemplars.</p> <p>Open Space: Supports the provision of open space but objects to prescriptive controls applicable to the station and</p> | <p>Access Network: Two connections as shown on the Access Network Control drawing are acceptable because the location is flexible – doesn't like third connection</p> <p>It is acknowledged that the pedestrian controls are generally applicable to open air connections and have little relevance to the shopping centre through site connections</p> <p>Action: Add text controls for connections through buildings e.g. hours open and amend the master plan controls to permit the locations of pedestrian through site links to be amended by master plan</p> <p>Herring Road Interchange: The DCP aims to guide future development in order to facilitate an interchange upgrade. This is because:</p> <ul style="list-style-type: none"> • Better links generally between the rail station, bus interchange and the shopping centre will promote public transport use and assist to reduce traffic congestion in the corridor. A master plan aims to encourage designs that will achieve these links. • It is likely that the road reserve will need to be widened to accommodate greater numbers of buses and passengers. The control aims to ensure that future development does not prohibit delivery of an interchange upgrade by limiting the land available for expansion of the road reserve. <p>As a consequence the Macquarie Park DCP requires that any new residential development on the shopping centre site includes a master plan that shows how an interchange upgrade may be accommodated – whether or not the interchange is to be implemented in the short term.</p> <p>Infrastructure procurement in Macquarie Park is funded from a variety of sources including:</p> <ul style="list-style-type: none"> • S94 Developer Contributions funds community facilities, road, public domain, stormwater and open space upgrades. • City of Ryde funds public domain and other upgrades. • Macquarie Park Corridor Special Rate Levy funds public domain upgrades and the Macquarie Park Transport Management Association (with an aim of promoting public transport usage) • New roads and open space funded through a combination of the funding mechanisms and planning incentives (additional floor space and height in return for works in kind). These are intended to be detailed in a Voluntary Planning Agreement between the Council and the Developer |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|--|---|
| <p>Submission summary: AMP is open to exploring provision of interchange plazas affecting the shopping centre site and open space affecting the Thomas Holt Drive site. Suggests that both sites are subject to master plans and that both open space areas may be provided in lieu of s94.</p> <p>Community Space: AMP is open to exploring provision of community space on the shopping centre site and argues that it should be based on a community needs assessment as part of the development proposal. It should be funded by s94.</p> <p>Incentives: The existing DCP includes a figure of \$200/sqm meter if planning incentives are sought. This figure should also be included in this DCP.</p> <p>Funding infrastructure: – s94 should be the primary source of funding for infrastructure</p> | <p>Response and Action: As it is a regional planning matter, the DCP is silent on the funding mechanism for the Herring Road Interchange upgrade.</p> <p>Action: No change to DCP</p> <p>Travel Plans: City of Ryde Senior Sustainability Coordinator, Transport and Environment has reviewed AMP's comments regarding Travel Plans. They concern two main issues:</p> <ol style="list-style-type: none"> 1) Provision of supportive infrastructure for public transport passengers, bus operators, ride-sharing / car share / taxi parking, walking and cycling 2) Applicability of mode share targets within the precinct <p>It is suggested that the DCP is revised to address AMP's concerns by:</p> <ul style="list-style-type: none"> - Making it clearer in which circumstances supportive infrastructure is required in order to meet new demand or mode targets associated with a development. - Removing the requirement for bus operator infrastructure such as bus layover and driver facilities to be provided as this is not relevant for the majority of new developments potentially subject to this clause. - Making it clearer where supportive infrastructure is to be provided within the development or, subject to Council consultation, within adjoining public domain. - Making it clearer how Travel Plan mode share targets apply to the development. Note: Whilst there is a broader issue within Macquarie Park about how to ensure existing developments contribute towards the 2031 target of 40% public transport trips, the DCP Sustainable Transport section intends to require the 40% public transport mode share target to apply to new developments and that the Framework Travel Plan indicates how development will contribute to the mode share target. <p>Action: Amend DCP Travel Plan requirements in accordance with the above suggestions.</p> <p>Parking rates: The parking rate proposed by the draft DCP is at the lower end of the scaled parking rate applicable to the whole of the Ryde LGA. Because:</p> <ul style="list-style-type: none"> • all of the land zoned for residential development in the Macquarie Park Corridor is within 400m of a rail station it is considered appropriate to implement the principles of transit oriented development and reduce the quantum of parking in the B4 land use zones. • Reduced parking will contribute to reducing vehicle numbers and the modal split. <p>City of Ryde is on record as not supporting the North Ryde Station UAP parking rates for the above reasons</p> |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|--------------------|---|
| | <p>In proposing the car parking rate COR is implementing the recommendations of TNSW which with respect to transit oriented development in the North Ryde Station UAP / Macquarie Park Corridor stated that "TNSW generally supports development in the precinct in accordance with the rezoning material associated with the Urban Activation Precinct including the findings in the North Ryde Station Precinct Project Transport Management and Accessibility Plan (TMAP). The TMAP included the following objectives:</p> <ul style="list-style-type: none"> • Adoption of Transit Orientated Development principles to maximise the use of public transport, walking and cycling • Manage the transport impacts of the North Ryde Station Precinct Project on surrounding sites and transport networks • Help reduce reliance on the private motor vehicle <p>TNSW believes that in order for these objectives to be met the following statements of commitment should be given or otherwise conditions applied by Department of Planning and Infrastructure to achieve ... maximum parking rates which are at the bottom of the range allowed for in the relevant Ryde Council DCP as follows:</p> <ul style="list-style-type: none"> • 1 bedroom apartment — 0.6 space per dwelling • 2 bedroom apartment — 0.9 space per dwelling • 3 bedroom apartment — 1 space per dwelling • Visitor parking — 0.1 space per dwelling... <p>Open Space: It is acknowledged that open space locations and even road locations impact on the available land for built form and that master plans may – through detailed site specific analysis – result in improved design and development outcomes. However, it should be noted that Macquarie Park Corridor is deficient in open space to meet existing and future needs. As a result the DCP will continue include flexibility in relation to the provision of open space and road infrastructure.</p> <p>Action: Introduce flexibility to DCP with respect to proposed roads and park locations. Amend the DCP master plan controls to allow that the locations of open space and roads may be amended by master plans that meet certain criteria, including:</p> <ul style="list-style-type: none"> • Equal or greater quantum of open space or road • A highly visible/ publicly accessible location for passive open space bounding Waterloo Rd • The same functional outcomes for open space • The same connection points to existing roads as shown in the DCP and the ability to enhance connectivity <p>• Where the site abounds Shrimpton's Creek Parklands, a Riparian Corridor in accordance</p> |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|--------------------|--|
| | <p data-bbox="1257 1043 1283 1787"><i>with the NSW Office of Water Guidelines for Riparian Corridors on Waterfront Land.</i></p> <p data-bbox="1098 965 1235 1827">Community Space: City of Ryde (COR) has already completed a needs assessment based on population predictions. Going into the future COR will not be relying on developers to identify piecemeal community facilities and will take a co-ordinated approach guided by the Ryde Social and Cultural Infrastructure Framework – a community facilities plan that considers the City of Ryde as a whole and plans for community needs by creating sustainable hubs.</p> <p data-bbox="1027 965 1075 1800">It is acknowledged that funding infrastructure will be through a number of options including s94 contributions.</p> <p data-bbox="979 965 1005 1240">Action: no change to the DCP</p> <p data-bbox="884 965 954 1832">Incentives: The value of incentive floor space is now published in the COR Fees and Charges rather than in the DCP. Since introduction in 2008 it has been subject to indexation increases and is now set at \$250/sq.m.</p> <p data-bbox="813 965 861 1823">Funding infrastructure: Macquarie Park Infrastructure for which City Of Ryde is responsible is funded by the following:</p> <ul data-bbox="641 965 810 1836" style="list-style-type: none"> - S94 generally funds stormwater upgrades, community facilities, existing road upgrades to meet the demands that result from growth etc. - Macquarie Park Special Rate Levy has been acquitted on public domain upgrades and funded the Macquarie Park Transport Management Association - Voluntary / planning incentives based scheme to deliver proposed roads and parks - Conditions of consent that require for example footpaths to be replaced after construction to the new public domain standard. <p data-bbox="542 965 612 1832">Funding in relation to the Interchange Upgrade has not been identified by the Herring Rd UAP and Council understands that the NSW State government is considering the funding of the interchange as it is a regional planning matter.</p> <p data-bbox="469 965 517 1792">The DCP is silent on the funding mechanism for the Herring Road Interchange upgrade as it is not the appropriate plan to deliver such infrastructure.</p> <p data-bbox="421 965 446 1240">Action: no change to the DCP</p> |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|---|---|
| <p>D15/46521 NSW Office of Environment and Heritage in respect of Lane Cove National Park</p> <p>Linkages to National Park: OEH requires that all references to connections and linkages to the Lane Cove National Park that require new formal access tracks be removed from the DCP. Connections relying on new access tracks with LCNP should not be included in any proposal unless approved by the NPWS Regional Office</p> <p>D15/41467 Tammy Callaghan in respect of 40-52 Talavera Rd</p> <p>Significant vegetation:</p> <p><i>Figure 5.1.1 Proposed Open Space network</i> in the draft DCP identifies a group of trees on the above site as "existing significant trees to be protected". This proposed control affects more than half the site, and has the potential to significantly impact the development potential of the site. We commissioned an arborist to identify the species of trees and comment on their significance. The Report states that according to OEH Sydney Metropolitan Vegetation Mapping the site comprises Coastal Shale Sandstone Forest and Weeds and Exotics which are NOT a threatened ecological community. On this basis, it would not be appropriate that the site is identified as significant vegetation in the DCP.</p> <p>On the basis of these findings, the purpose of this letter is to request that the identification of "existing significant trees to be protected" on the Open Space Network Map be deleted from the subject site prior to the adoption of the DCP and instead that the general controls in the Draft DCP for the protection of trees be relied on.</p> | <p>OEH comments are noted. The DCP shows the Great North Walk. It is well documented in the official LCNP information. However, the connection shown in the Draft DCP from Plasssey Rd to the Great North Walk does not appear to be a formal access track.</p> <p>Action: Amend the DCP to delete all paths in the LNCP.</p> <p>Council's mapping identifies significant trees on the site based on a study now some years old. More recent studies by the Office of Environment and Heritage (OEH) have resulted in the release in 2013 of the <i>Sydney Metropolitan Vegetation Mapping</i>. Under the provisions of the NSW Threatened Species Conservation Act, the OEH vegetation mapping must be considered. On 17 March 2015 Council resolved to adopt the OEH Sydney Metropolitan Catchment Vegetation Mapping 2013 as the primary reference for the presence of vegetation in Ryde.</p> <p>In response to the submission it is acknowledged that the OEH does not identify threatened species on the site. However, mature indigenous trees are present on this and many other sites in the Macquarie Park Corridor. Some stands of trees are identified as being threatened species by the OEH mapping and are protected by NSW legislation while some are simply subject Ryde DCP Part 9.6 Tree Preservation. It is recommended that significant trees are not identified on the Open Space network map. As a consequence in order to make a proper assessment regarding trees and their significance it is recommended that the DCP is amended to require that all sites submit with their DA a Flora and Fauna Assessment by a suitably qualified ecological consultant.</p> <p>Action: Delete the identification of significant trees from the Open Space Network Map within the Macquarie Park DCP.</p> <p>Amend Control 5.8.c to require that all sites submit with their DA a Flora and Fauna Assessment by a suitably qualified ecological consultant that has regard to</p> <ul style="list-style-type: none"> • the Ryde DCP Part 9.6 Tree Preservation • Sydney Metropolitan Vegetation Mapping • NSW Threatened Species Conservation Act |

ITEM 7 (continued)

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| Submission summary | Response and Action | | | | | | | | |
|--|--|--------------|-------------|-----------|--------|--|--|--|--|
| <p>International Environmental Weed Foundation / Habitat Network Green corridor bio-links:</p> <p>D15/41361 Pirasta in respect of business park at 277 – 283 Lane Cove Rd and 285 Lane Cove Road</p> <p>Supports</p> <ul style="list-style-type: none"> • Council's unambiguous vision for containing residential around Herring Rd and North Ryde Rail Station • Protection of employment areas. • Prohibition of separate tiling of serviced apartments | <p>Section Manager – Natural Areas and Urban Forest makes the following comments regarding incorporating a biodiversity corridor within Macquarie Park:</p> <p>“There are issues around using street trees as the main corridor linkages between remnant vegetation. These include, encouraging wildlife to roadsides whereby fauna is subject to traffic, the fauna itself could be considered a road hazard if using the streetscape as means of movement. However, street trees that utilise local native species can have the following benefits and act as a support for corridors: provide a greater genetic gene pool for canopy trees in the area which is used by pollinators that travel between street trees and natural areas, provide food for air borne foragers i.e. insects, flying foxes, birds, and other nectar feeding animals</p> <p>The street tree master plan has indicative wildlife corridors, and this information will be utilised for the Biodiversity Plan. The main corridor is largely situated along Shrimplons Creek. Council currently invests in this site to enhance the ecological value and improve the habitat for fauna. Existing passive recreations areas can be utilised as habitat corridors as they are aligned with watercourses through Macquarie Park. Hence, it would also be advantageous from an environmental perspective to encourage use of local native species in these areas and to establish a riparian corridor in accordance with the NSW Office of Water <u>Guidelines for Riparian Corridors on Waterfront Land.</u>”</p> <p>Action: This submission has been forwarded to the Section Manager – Natural Areas and Urban Forest for consideration in preparation of the Biodiversity Plan.</p> <p>With respect to the DCP it is recommended to amend the plan to require all sites abounding Shrimplons creek to provide a Riparian Corridor in accordance with the NSW Office of Water <u>Guidelines for Riparian Corridors on Waterfront Land.</u> The riparian corridor will enhance biodiversity along that corridor.</p> <p>The submission regarding flexibility is noted and in response it is proposed to permit changes to the DCP through a master plan process that is governed by performance criteria.</p> <p>Action: Amend DCP master plan controls to give performance criteria for amending site controls such as road locations and to facilitate recycling existing buildings.</p> <p>The following setbacks review is provided in response to the submission:</p> <table border="1" data-bbox="406 952 1257 1848"> <thead> <tr> <th>Existing DCP</th> <th>Architectus</th> <th>Draft DCP</th> <th>Action</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | Existing DCP | Architectus | Draft DCP | Action | | | | |
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ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action | | | |
|--|--|---|--|---|
| <p>Concerns Setbacks to streets: Supports 5m setback for Lane Cove Rd. Objects to 10m setback to new streets. It is excessive/onerous Rear setbacks: 10m rear setback is onerous – rear setback should not be prescribed. Built form controls: greater flexibility is needed to allow departure from prescriptive controls especially in order to recycle existing buildings / diversity of building configurations needed</p> | <p>Generally 10m set-back to Talavera Rd, Herring Rd (western side & Waterloo Rds (subject to ECRL guidelines)).</p> | <p>3m to Waterloo (subject to ECRL guidelines). Otherwise 5m to all existing streets</p> | <p>5m to Wicks, Herring, Talavera, Lane Cove and Waterloo Rds (subject to ECRL guidelines). 10m to Khartoum Rd, Eden Park Dr, Giffnock, Delhi Rd, Julius Ave & Talavera Rd east of Lane Cove Rd</p> | <p>Retain in force DCP controls generally with the following exceptions:</p> <ul style="list-style-type: none"> Single storey café structures will be allowed to have more varied "active" uses such as gymnasia etc. Zero setbacks will be restricted to Primary Activity Centres Herring Rd western side setback is subject to University Urban Design Guidelines. For those sites which are subject to the DCP amend western side of Herring Rd to be 5m setback as per the eastern side of the street. <p>Amend section 7.3 Setbacks and Build-to-lines of the Draft DCP</p> <p>Reason: The submission argues setback controls are too onerous. The existing in-force DCP street setback controls are less onerous than those in the proposed DCP.</p> |
| | <p>Zero setback to parts of Lane Cove Rd, 5m otherwise</p> | | | |
| | <p>Single storey café structures may be located within the front setback</p> | | | |
| | <p>Note: the effect of the ECRL</p> | | | |

ITEM 7 (continued)

ATTACHMENT 1

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|--------------------|------------------|---|--|--|---|
| | | <p>guidelines is a 10m setback unless the foundations for a building meet certain criteria and do not impact on the rail tunnel structure</p> | | | |
| | new streets | 5m | | 10m to new streets | <p>Reason: The submission argues setback controls are too onerous. The existing inforce DCP controls are less onerous than those in the proposed DCP.</p> |
| | 5m (Fig 4.5.81) | | | | <p>Reason: The submission argues setback controls are too onerous. The existing inforce DCP controls are less onerous than those in the proposed DCP.</p> |
| | M2 and Epping Rd | 20m | | 20m | <p>Retain existing in-force DCP setback i.e. 10m Reason: The submission argues setback controls are too onerous. The existing inforce DCP controls are less onerous than those in the proposed DCP.</p> |
| | 10m | | | | |
| | Side boundaries | | | <p>Silent – Set-backs are therefore governed by the BCA which requires setbacks in respect to fire</p> | <p>Retain existing in-force DCP setbacks i.e. 5m</p> |
| | 5m | | | | |

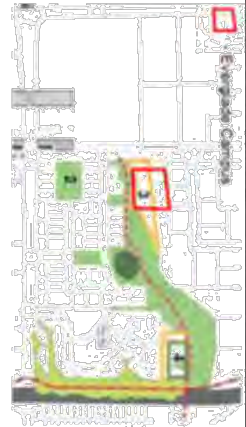
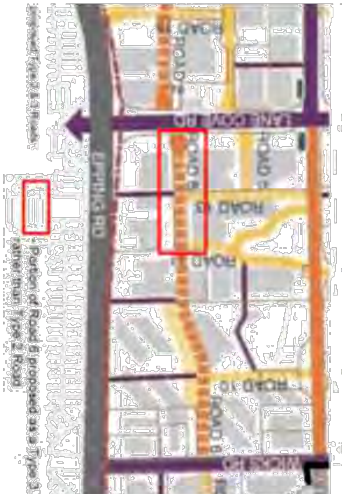
ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action | | | |
|---|--|--|---|--|
| <p>D15/54510 Goodman With respect to 82-84 Waterloo Rd 67-75 Epping Rd</p> <p>Concerns Open Space on Everglade Campus – Goodman do not agree that the draft DCP should deal with this site and its public domain treatment as it is located within the Herring Road Urban Activation Precinct (UAP). We feel it more appropriate for the proposed future development of this site and its characteristics to be considered following gazettal of the UAP.</p> | <p>Rear boundaries 10m (Effect - proposed roads were delivered within the setback)</p> | <p>source etc. 10m unless a proposed road is shown on the site then there must be a setback of 5m from the proposed road</p> | <p>comment – this is more onerous on many sites</p> | <p>Open Space on 82-84 Waterloo Rd (Everglade Campus): The quantum of open space on the Everglades campus is unspecified in the draft DCP – In contrast to required open space. However, it should be noted that:</p> <ul style="list-style-type: none"> The site is within 40m of a waterway and considered Integrated Development as a result – with an aim being to protect potential fish life Under the NSW Office of Water Guidelines a riparian zone buffer is required to all waterways (in the case of a creek of the order of Shrimplions Creek the riparian zone is 20m from the embankment) It is acknowledged that the Open Space Network Map indicates open space over a significant portion of the site which may impact on built form and consequently on the development feasibility. Notwithstanding, the above factors must be considered. <p>Action: Amend DCP to introduce new controls in the DCP that require all sites abounding Shrimplions creek to provide a Riparian Corridor in accordance with the NSW Office of Water Guidelines for Riparian Corridors on Waterfront Land.</p> <p>Amend the DCP to reduce the quantum of open space on 82-84 Waterloo Rd and specify the size (20m x140m) and function (passive) of the open space in the DCP. It will also be noted that the open space is to be privately owned publicly accessible open space.</p> |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|---|---|
| <p>Road 6 – is shown as in the Draft DCP 20m – Goodman believe that RMS are unlikely to agree to Road 6's connection to Lane Cove Road. ... therefore see limited value in this portion of Road 6 being a 20m Type 2 road, and feel it more appropriate to be a 14m laneway.</p>   <p>Car Parking rate: too low</p> <ul style="list-style-type: none"> • Goodman feel inclusion of proposed rates is premature as Council has limited data to support them. • Review 12 months following the commissioning of | <p>Response and Action</p> <p>And amend the master plan controls in the DCP to allow that the locations of open space may be amended by master plans that meet certain criteria, including:</p> <ul style="list-style-type: none"> • A minimum quantum of open space • A highly visible/ publicly accessible location for passive open space bounding Waterloo Rd • The same functional outcomes (in this case passive open space) • Where appropriate Riparian Corridors in accordance with the NSW Office of Water <u>Guidelines for Riparian Corridors on Waterfront Land.</u> <p>Road 6: It is acknowledged that the most likely outcome for this road (given its proximity to the intersection of Lane Cove Road and Epping Road) is left-in left-out with parking not permissible on the approach to Lane Cove Road.</p> <p>As a consequence the throat of the road could narrow from 20m to 16m between Road 13 to Lane Cove Rd on basis that no parking would be permitted in any case in this section of the road.</p> <p>The remainder of Road 6 would still be 20m – carrying anticipated Masters retail and other commercial traffic and connecting to Wicks Road.</p> <p>Action: Amend the DCP to require that the section of Road 6 between Road 13 and Lane Cove Road will be 16m</p> |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|--|---|
| <p>D15/46955 In respect of the Ivanhoe Estate (260 existing dwellings) Family and Community Services – Tenant management Land and Housing Corporation – the owner and manager of NSW Government's social and housing portfolio. Portfolio aim is to deliver sustainable, fit-for-purpose, renewed social housing assets. Have worked closely with DoPE to develop Herring Road UAP. LAHC note that</p> <ul style="list-style-type: none"> - the UAP is not finalised yet - council will incorporate the UAP into the Macquarie Park DCP when the UAP is finalised - the DCP conflicts with the UAP as exhibited in 2014 as follows <ul style="list-style-type: none"> o road layout o open spaces (The Draft DCP shows the expansion of Shrimptons Creek parklands) o residential car parking rates <p>LAHC request that Council defer the sections of the DCP as they apply to the Ivanhoe Estate until the Herring Road Priority Precinct is finalised. This will remove inconsistencies and eliminate confusion.</p> | <p>City of Ryde made a submission to the Herring Road Priority Precinct that objected to the overall density of the proposal within the context, the consequential impacts of traffic and in particular... <i>"the inability of the existing and proposed infrastructure to cater for the additional levels of growth proposed by the UAP, especially in light of:</i></p> <ul style="list-style-type: none"> o <i>The minimal amounts of additional open space proposed as part of the precinct. The only identified area of additional open space (park 9) is currently used by the community as open space. The areas surrounding Kikkilya Creek have not been clearly identified as open space in the proposed zoning controls</i> o <i>There is no certainty regarding the delivery of the Community Facility within the Macquarie Shopping Centre. Inadequate consideration of the community facilities required to support a development of the scale proposed has not been detailed. This includes libraries, schools, childcare centres, cultural facilities and open space.</i> o <i>The proposed use of Section 94 to provide infrastructure has not been predicated on any analysis of costs of infrastructure or likely Section 94 contributions which could result in [burdening] Council with potential funding liabilities...."</i> o <i>The proposed built form strategy will not deliver the indicative scheme detailed within the Planning Report. The proposed setbacks and street wall requirements will result in an urban form greatly different from that shown in the 3D images and indicative schemes.</i> o <i>The strata unit area contained between Herring Road, Shrimptons Creek and the Ivanhoe Estate is unlikely to be redeveloped in either the short or long term due to the number of strata title units present. The ramifications and impacts of this have not been adequately considered.</i> o <i>Failure to undertake extensive consultation with the residents of Ivanhoe Estate and provide them a sense of certainty regarding future redevelopment of the site. "</i> <p>Removal / deferral of matters relating to new roads and open space from the DCP in respect of the UAP prior to the UAP coming into effect is considered premature as such amendments would be based on a draft study that may yet be amended. More importantly deferral of the UAP area would provide no guidance to development that is currently occurring within the area.</p> <p>Refer previous comments with respect to the residential parking rate and the UAP.</p> |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary D15/44210 Macquarie University (MQU) | Response and Action |
|---|---|
| <p>MQU campus is subject to the provisions of the State Significant Site (SSS) listing and the approved Part 3A Concept Plan. In accordance with the Major Development SEPP, the SSS listing prevails over Ryde LEP. Only the Major Development and other SEPPs apply to the site.</p> <p>Similarly, under Part 3A transitional arrangements, the approved Concept Plan will continue to apply to site, despite any provisions in any SEPP, LEP or DCP. The Concept Plan Approval requires that the MQU bring into effect Urban Design Guidelines to guide built form. These give more detailed guidance to the Concept Plan.</p> <p>MQU understands that Council would like to include the University in the Draft DCP. If the Draft DCP continues to include the University campus, the University requests that the relationship between the DCP, the Concept Plan and the MQU Urban Design Guidelines be made clearer in order to assist</p> <p>the public and Council's planners to understand the relationship between the various provisions. MQU requests the following amendments to the Draft DCP:</p> <ul style="list-style-type: none"> • The Access Network and various maps within the DCP be amended to reflect the MQU Urban Design Guidelines • It is explained in the DCP that new streets and pedestrian connections within the University will be private and will be provided in accordance with the Macquarie University Design Excellence Strategy and Urban Design Guidelines. • There will be no dedicated cycleway through the university (due to pedestrian priority) and that the cycleway map is amended. | <p>Relationship of the DCP to the MQU Approved concept plan. It is acknowledged that the approved Concept Plan and the approved Urban Design Guidelines override the DCP.</p> <p>Action: Amend DCP to indicate that the approved Concept Plan and the approved Urban Design Guidelines override the DCP. Information regarding the University is provided in the DCP for the purposes of co-ordination and to give context to the overall vision for the Corridor</p> <p>Access Network, Active Frontage and Open Space: Where the capital cost of development exceeds \$30M the MQU site is not subject to the DCP under the provisions of SEPP (State And Regional Development) 2011. The university accepts that the MQU access network, open space and active frontage may be represented within the DCP subject to consistency with the MQU Urban Design Guidelines (at this stage only Precinct E Urban Design Guidelines have been approved).</p> <p>Action: delete access, open space network, cycleways and active frontage as it affects MQU from the DCP</p> <p>Open Space: Under the VPA executed by Council and the MQU in February 2013, the University was not liable to \$94 developer contributions in respect of open space because it was agreed that the university open space may be used by the public. Furthermore, under the agreement the Total Public Value of the Life Cycle Asset for Passive Open Space was assessed at \$21,887,023. Notwithstanding this agreement neither the Herring Rd UAP nor the MQU Urban Design Guidelines Precinct E quantify or guarantee that open space will be protected for the amenity and use of future residents, students and workers.</p> <p>It is understood that Urban Design Guidelines for all precincts other than Precinct E are being prepared and that - in accordance with the Part 3A approval - Council will be consulted.</p> <p>Action: That Council write to the University and the NSW DPE recommending that open space is identified and protected for future use in the MQU Urban Design Guidelines in order to give effect to the February 2013 VPA between Council and the MQU.</p> <p>Building separation controls and floor plate controls: As the DCP does not apply to the MQU it is not proposed to amend the DCP. However, the matter may be revisited when the Herring Road UAP comes into effect.</p> |

ITEM 7 (continued)

ATTACHMENT 1

| Submission summary | Response and Action |
|--|--|
| <ul style="list-style-type: none"> • Open space (including the station west plaza) will not be delivered in the form quantum or locations indicated on the DCP open space network plan. • Open space on the university is private space and will not be subject to ROW or land dedication. It is requested that passive open space is deleted from the MOU site in the DCP open space network map. The station plaza west also be deleted from the open space map • Primary Active Frontage should be reduced in the DCP and setbacks removed and specified in the Urban Design Guidelines. Controls associated with Active frontage are too restrictive (awnings, carpark entry locations etc) • Floor plate controls are restrictive – daylight penetration and ESD objectives can be obtained without this restriction. • Building separation controls are restrictive and suggest City of Sydney building separation controls as follows <p>5.1.2.4 Separation of buildings on the same site</p> <p><i>(1) Minimum separation distances for buildings on the same site are:</i></p> <ul style="list-style-type: none"> <i>(a) 6m for commercial to commercial;</i> <i>(b) 9m up to a height of 45m for commercial to residential;</i> <i>(c) 15m for commercial to residential above 45m;</i> <i>(d) 12m up to a height of 45m for residential to residential; and</i> <i>(e) 24m preferred for residential to residential above 45m.</i> | <p>Action: no change to the DCP</p> |

8 EASTWOOD PLAZA - SMOKE FREE ZONE

Report prepared by: Place Manager**File No.:** UPS2009/9 - BP15/661

REPORT SUMMARY

Following a petition tabled at the Council meeting of 14 October 2014, it was resolved that Council consults with the Eastwood community and local businesses with the view to create a 'Smoke Free Zone' in the Eastwood Plaza.

City of Ryde consulted the community to gauge its support for making the Eastwood Plaza 'Smoke Free'. Council staff liaised with a variety of stakeholders including:

- Internal Business Units
- Health Experts
- Eastwood and Korean Business Chambers
- Broader Community

Community feedback was monitored through an online 'Have Your Say' survey which was promoted through the media, on the Council web site and at the Lunar New Year Festival.

Survey Results

There was strong support for making the Plaza 'Smoke Free'.

- 85% of respondents were supportive of a No Smoking Zone either 'during designated hours' or 'all the time' in Eastwood Plaza
- 75% of respondents supported the Plaza being Smoke Free, 'at all times'.

Of the 146 respondents, 136 were non-smokers and 12 were smokers. Not surprisingly, there was strong support from non-smokers to making the Plaza a 'Smoke Free Zone'; while the majority of smokers preferred the current arrangements to continue (not introduce a ban on smoking in the Plaza).

- 90% (122 of 136) of non-smoking respondents supported making the Plaza a Smoke Free Zone either 'during designated hours' or 'all the time'
- 58% (7 of 12) of smoking respondents were not supportive of making the Plaza a 'Smoke Free Zone'

Council, using its authority from the NSW Local Government Act 1993 can designate Eastwood Plaza as a Smoke Free Zone. To support this change, Council would undertake the following actions:

1. Install appropriate signage at the entrances to the Plaza;
2. Develop an enforcement strategy to support the implementation of the law;
3. Deliver a public education campaign to explain the law.

ITEM 8 (continued)

Based on discussions with other Councils, health experts and the broader community, it is recommended that the Smoke Free Zone applies at all times. It was the considered view that a total ban was easier to implement, enforce and avoids ambiguity. In order to gauge the effects of the smoke free zone and understand its impacts – it is recommended that a trial period be in place for 6 months. Following the 6 month period, a report will be presented to Council detailing the impacts and outcomes of the trial.

RECOMMENDATION:

- (a) That Council endorse the implementation of Eastwood Plaza as a 'Smoke Free Zone' on a six month trial basis;
- (b) That Council implement a community awareness program (focused on Eastwood) to support this trial;
- (c) That following the six month trial, Council receives a subsequent report detailing the results of the trial.

ATTACHMENTS

- 1 Eastwood Plaza - No Smoking Zone Survey Results

Report Prepared By:

John Brown
Place Manager

Report Approved By:

Meryl Bishop
Manager - Urban Planning

Dominic Johnson
Group Manager - Environment and Planning

ITEM 8 (continued)

Discussion

Background

Following a petition tabled at the Council meeting of 14 October 2014, it was resolved that...

'Council consults with the Eastwood community and local businesses with the view to create a Smoke Free Zone in the Plaza area received from 240 regular users of the Eastwood Plaza between appropriate hours, in order to minimise users and school children being exposed to harmful effects of passive smoking. The outcome of the consultation and recommendations are to be reported to the Council meeting.'

There is substantial evidence linking exposure to second-hand smoke with a range of serious and life threatening health impacts including heart disease, cancer, asthma and other respiratory problems. Children exposed to second-hand smoke are at an increased risk of asthma, sudden infant death syndrome (SIDS), acute respiratory infections and ear problems. While most of the evidence relates to indoor exposure, there is emerging evidence on how smoking affects air quality in outdoor locations such as alfresco cafes and playgrounds. In addition, cigarette butts present a major litter issue on our streets public places and waterways. Cognisant of the health risks of smoking, City of Ryde has been an 'early adopter' of State Government policies to address the adverse impacts of smoking.

Current Situation

Smoking in enclosed public spaces is regulated by the NSW Smoke-Free Environment Act 2000. However these laws make no provision for controlling outdoor smoking in places where people congregate such as alfresco dining areas, plazas, sporting fields and playgrounds.

The Smoke-Free Environment Act 2000 was amended in January 2013 with smoking prohibited in the following outdoor public spaces:

- Within 10m of children's play equipment;
- A swimming pool complex;
- A spectator area at a sports ground;
- Public transport stops and stations (taxis, ferry wharves, bus stops)
- Within 4m of a pedestrian access/entry point to a building (this law will be extended to Hotels and commercial dining areas from July 2015).

Eastwood Plaza

Currently, visitors to the Eastwood Plaza must adhere to the following regulations:

1. The Smoke –Free Environment Act 2000 (as outlined above)
2. City of Ryde's Outdoor Dining Policy which prohibits smoking at outdoor dining venues (including venues within Eastwood Plaza).

ITEM 8 (continued)

The Act, however, provides a 'loop hole' for smokers as it is not an offence to walk through an area while smoking; it's only an offence if you stop or loiter within the 4m exclusion zone.

Under the NSW Local Government Act 1993, Councils have the power to legislate in their own jurisdiction to protect their communities from the effects of second-hand smoking. City of Ryde has used these powers in 2010 to introduce an outdoor dining policy which made all outdoor dining venues across Ryde LGA, 'Smoke Free'. However, while this policy sends a positive health message to the broader community, smokers using the outdoor dining venues only need to move away from the dining tables, and provided they do not enter the 4m exclusion zone, can smoke without contravening any law. Should Eastwood Plaza become a 'Smoke Free' area, this anomaly would be removed.

Consultation

As directed by Council, City of Ryde consulted the community to gauge its support for making the Eastwood Plaza 'Smoke Free'.

Council staff liaised with a variety of stakeholders including:

| | |
|--|--|
| Internal Consultation | Discussions occurred between: 'Health and Environment'; 'Ranger Services', 'Communications' and 'Urban Planning' |
| External Health Professionals | Council liaised with two peak bodies including: The Heart Foundation and NSW Health |
| External meeting with business organisations | Council liaised with Eastwood and Korean Business Chambers |
| Other Councils which have introduced similar initiatives | Manly, Lane Cove, Willoughby and Wollongong Councils |

Community feedback was monitored through an online 'Have Your Say' survey which was promoted through the media, on the Council web site and at the Lunar New Year Festival.

Community consultation occurred on the following dates earlier this year:

- 9 February Council staff spoke to the Eastwood Chamber
- 25 February spoke to the Korean Chamber
- 25 February on line survey opens – till 13 March 2015
- 26 February Council staff door knocked businesses and distributed letters inviting their feedback

ITEM 8 (continued)

- 28 February Council staff visited the Eastwood Plaza to canvas the views of shoppers and visitors to the Lunar New Year Celebrations.



The online survey was made available in English, Chinese (traditional), Chinese (simple) and Korean to maximise participation. Participants in the survey could also call Customer Service to complete the survey over the phone.

Key questions canvassed include:

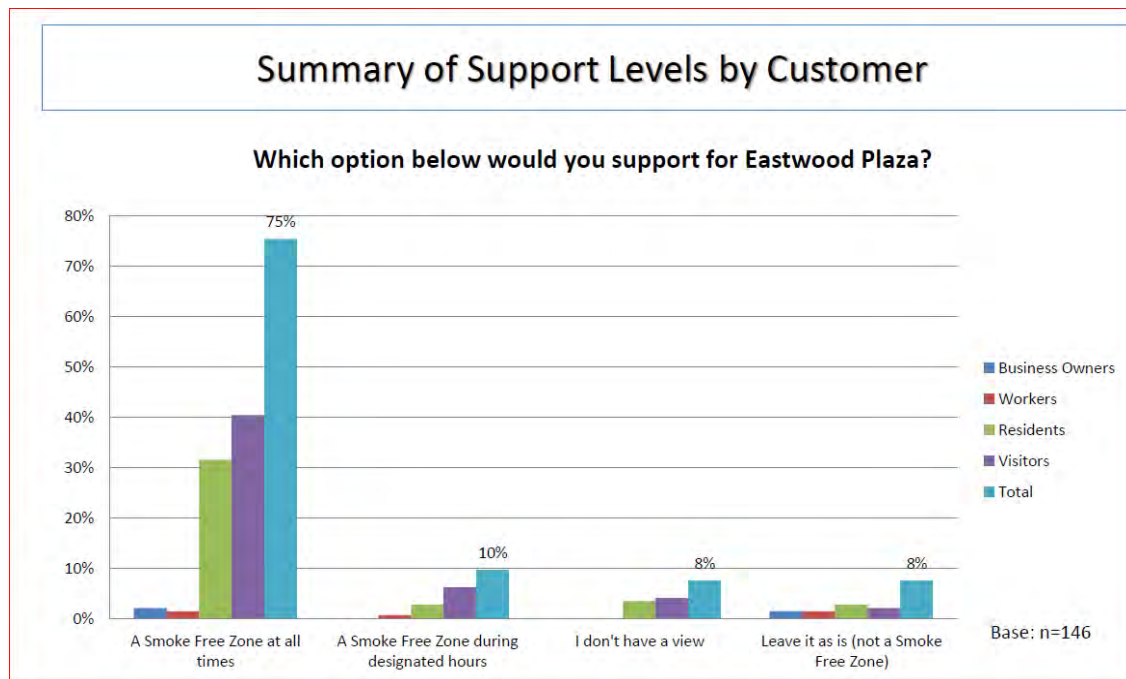
- Do you support Eastwood Plaza becoming a Smoke Free Zone?
- If you do, should this be a 24/7 ban or during specific times?
- Would the Plaza becoming a Smoke Free Zone influence your likelihood to visit the Plaza?
- Would you support Council extending the Smoke Free Zone to other Plazas and public spaces in the City of Ryde?

Survey Results

Of the 146 respondents, 136 were non-smokers and 12 were smokers. Not surprisingly, there was strong support from non-smokers to making the Plaza a 'Smoke Free Zone'; while the majority of smokers preferred the current arrangements to continue (not introduce a ban on smoking in the Plaza).

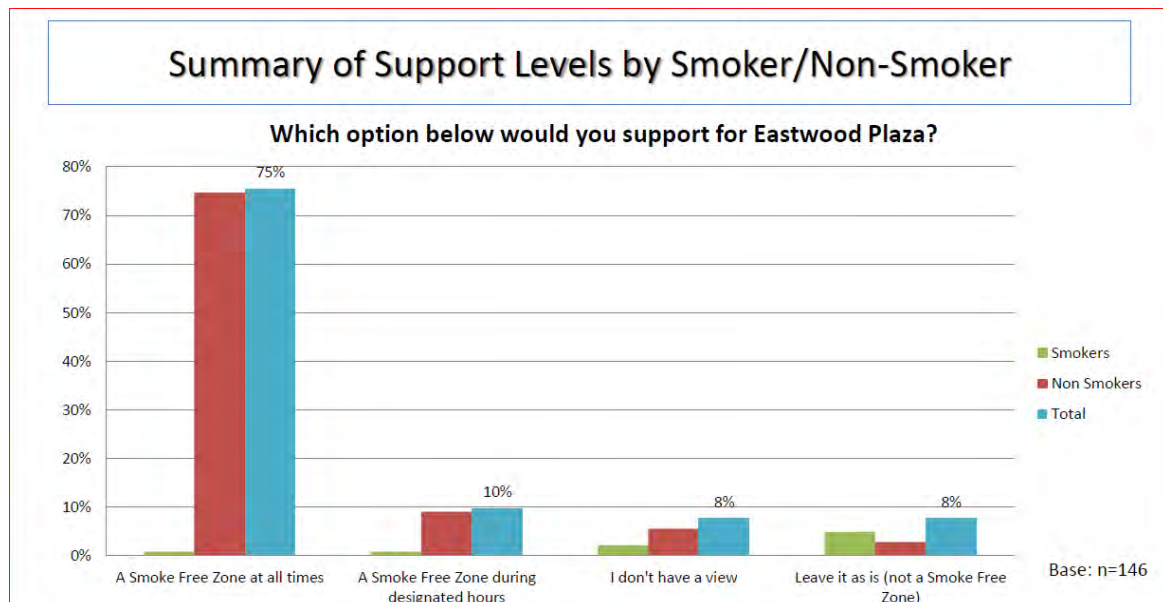
The complete survey results are provided at Appendix 1 – 'Eastwood Plaza, No Smoking Zone, Survey Results'. The key findings are discussed below.

ITEM 8 (continued)



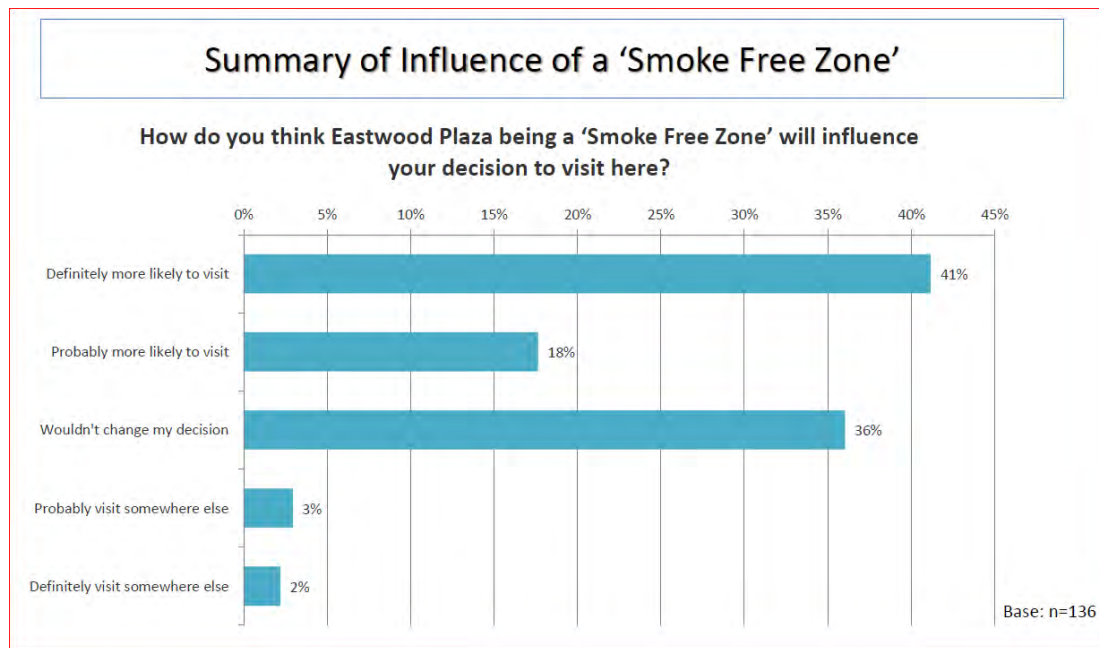
There was strong support for making the Plaza 'Smoke Free'.

- 85% of respondents were supportive of a No Smoking Zone either 'during designated hours' or 'all the time' in Eastwood Plaza
- 75% of respondents supported the Plaza being Smoke Free, 'at all Times'.



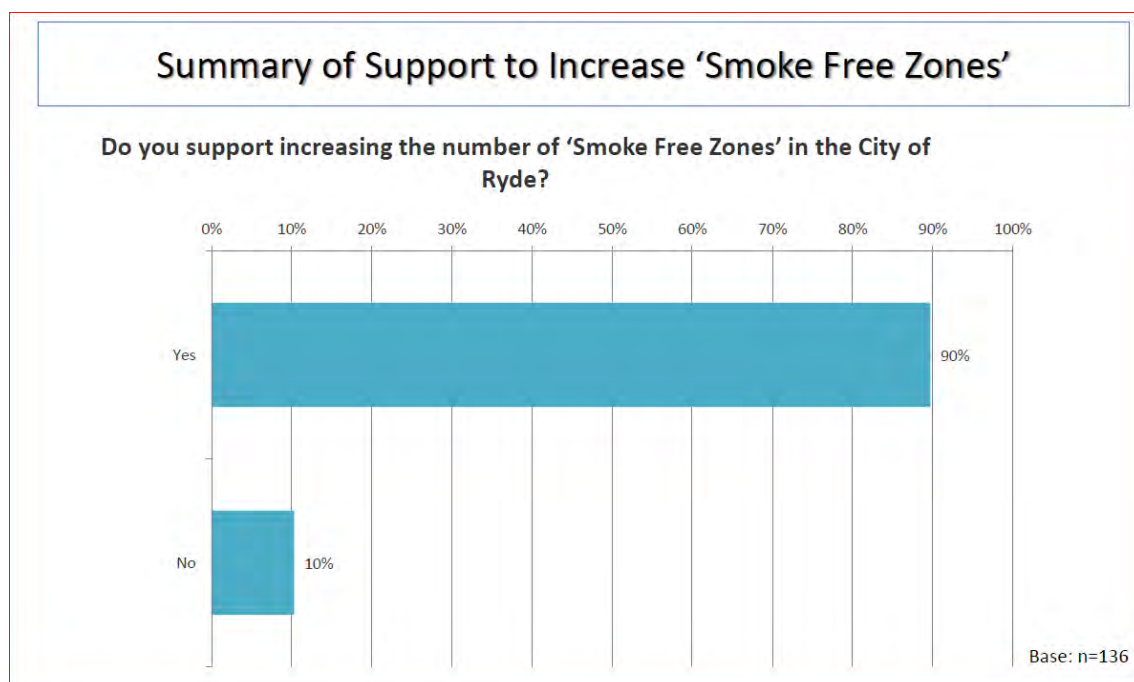
- 90% (122 of 136) of non-smoking respondents supported making the Plaza a Smoke Free Zone either 'during designated hours' or 'all the time'
- 58% (7 of 12) of smoking respondents were not supportive of making the Plaza a 'Smoke Free Zone'

ITEM 8 (continued)



When considering the impact of making the Eastwood Plaza a 'Smoke Free Zone', the respondents indicated this may positively influence their willingness to visit the Plaza.

- 59% of residents/visitors stated they would be 'more likely' to visit Eastwood Plaza if it became a "Smoke Free Zone"
- While 36% of respondents stated it 'wouldn't change their decision'



There was strong support from the respondents to expanding the number of 'Smoke Free Zones' in the City of Ryde.

ITEM 8 (continued)

- 90% of residents and visitors to Eastwood Plaza indicated their support to increase the number of Smoke Free Zones' in City of Ryde.

Implementation

Council, using its authority from the NSW Local Government Act 1993 can designate Eastwood Plaza as a Smoke Free Zone. To support this change, Council would need to undertake the following actions:

- Install appropriate signage at the entrances to the Plaza;
- Develop an enforcement strategy to support the implementation of the law;
- Deliver a public education campaign to explain the law.

Installation of Signage

Under Section 632 of the NSW Local Government Act 1993, Council would need to erect notices to inform the community that the Plaza is a Smoke Free Zone; the international recognised 'No Smoking' sign, with the appropriate Public Notice information, included could be used for this purpose. These signs would need to be erected at all entry points to the Plaza, including connections from the Eastwood Shopping Centre.

Times Restrictions

Based on discussions with other Councils, health experts and the broader community, it is recommended that the Smoke Free Zone applies at all times. It was the considered view that a total ban was easier to implement, enforce and avoids ambiguity. This view was endorsed in the survey with only 10% of respondents supporting the Smoke Free Zone applying during designated hours.

With children entering the Plaza at all times during the day (before school, at lunch time, after school and on weekends) a blanket ban would seem the most appropriate to protect vulnerable children from passive smoking. It is noted that no Council contacted has elected to apply smoking bans for specific time periods and have all introduced 24/7 bans.

Designated Smoking Areas

Smoking is not illegal and therefore smokers need to be provided with a space where they are permitted to smoke. This can be achieved by creating a 'designated smoking areas' adjacent to the Smoke Free Zone. However, creating these areas tends to concentrate the smoke and exacerbate the problem. Given the difficulties 'designated smoking areas' can create, it is recommended that no specific smoking areas be created in the Plaza itself.

Public Education

Should Council decide to move forward to make Eastwood Plaza a Smoke Free Zone, a public awareness campaign to support the change would be recommended.

ITEM 8 (continued)

This campaign would include:

- Media release promoting Eastwood Plaza becoming a Smoke Free Zone (trial basis)
- Information fact sheets being available on the Council web site
- Liaison with Chambers of Commerce
- Flyers to be handed out by rangers during the trial
- Appropriate signage as required.

Enforcement

Due to the strong support for anti-smoking campaigns by the broader community, such policies are essentially 'self-policing'; with cautions and encouragements being the preferred approach to manage noncompliance. All Councils contacted considered it was a 'poor use of Council resources' to actively police such policies.

This pragmatic view is supported by the ability of Council to impose 'on the spot fines' should smokers refuse to 'move on' or butt out. The NSW Local Government Act 1993 gives Council's officers (rangers and health officers) the power to impose on the spot fines of \$110 for failing to comply with a notice (sign). However as discussed above, we are confident the community will respond positively to a caution and a request to comply. It is proposed that a four week awareness program will be put in place by Council's Ranger Services Unit to assist the community's understanding and compliance. This will consist of regular patrols during which rangers will hand out information fact sheets, and advise smokers of the trial 'Smoke Free Zone'.

Financial Implications

Appropriate signage and the proposed awareness campaign would cost around \$5,000. This would be funded from the Urban Planning budget.

Options

- a) Do not implement a Smoke Free Zone

Council could continue to manage smoking in the Plaza using the existing legislation ...the Smoke Free Environment Act (2000) and City of Ryde's Outdoor Dining Policy (2010). These legislations will also be strengthened in July 2015 when all outdoor dining areas in NSW will become smoke free. However, given the strong support demonstrated by the community, and Council's ongoing leadership on health issues, not trialing a Smoke Free Zone at the Eastwood Plaza would seem a lost opportunity.

- b) Council implements a Smoke Free Zone during restricted hours
Council could implement a Smoke Free Zone during specific hours. This would reduce the impact of the smoking ban; however this option lacks community support. In addition, feedback from other Councils did not support this option; being considered too difficult to implement.

ITEM 8 (continued)

c) Implement a Smoke Free Zone 24/7

The community consultation and liaison with other Councils indicated a smoking ban, '24/7' is the preferred option, as it is easier to implement, enforce and avoids ambiguity. In order to gauge the effects of the smoke free zone and understand its impacts – it is recommended that a trial period be in place for 6 months. Following the 6 month period consideration will be given to the impacts and outcomes of the trial.

ITEM 8 (continued)

ATTACHMENT 1

Eastwood Plaza
No Smoking Zone
Survey Results
March 2015



ATTACHMENT 1

ITEM 8 (continued)

Background, Methodology & Sample

Background

In October 2014, Council received a petition from 240 regular users of Eastwood Plaza, requesting Council consider making it a 'Smoke Free Zone'. Council resolved to consult with the Eastwood community and local businesses with a view to create a Smoke Free Zone in the Plaza area between appropriate hours, in order to minimise users and school children being exposed to harmful effects of passive smoking.

Council sought feedback from Commercial tenants, Eastwood Plaza visitors and the Eastwood Chamber of Commerce to determine the level of support for a 'Smoke Free Zone' in Eastwood Plaza.

Methodology

Key stakeholders were informed they could provide feedback via an online survey. Surveys were translated into Korean and Chinese with consideration of the potential language needs in Eastwood. The consultation period was from 25th of Feb – 13th of March 2015. As part of the consultation this survey was conducted with patrons on Saturday, 28th of February 2015 at the Lunar Festival in Eastwood Plaza.

Sampling size

146 complete survey responses were collected during the consultation period. A sample size of 146 provides a sampling error of +/- 8.11% at 95% confidence

| Survey language | No. completed |
|---------------------|---------------|
| English | 120 |
| Korean | 2 |
| Chinese Traditional | 18 |
| Chinese Simplified | 6 |

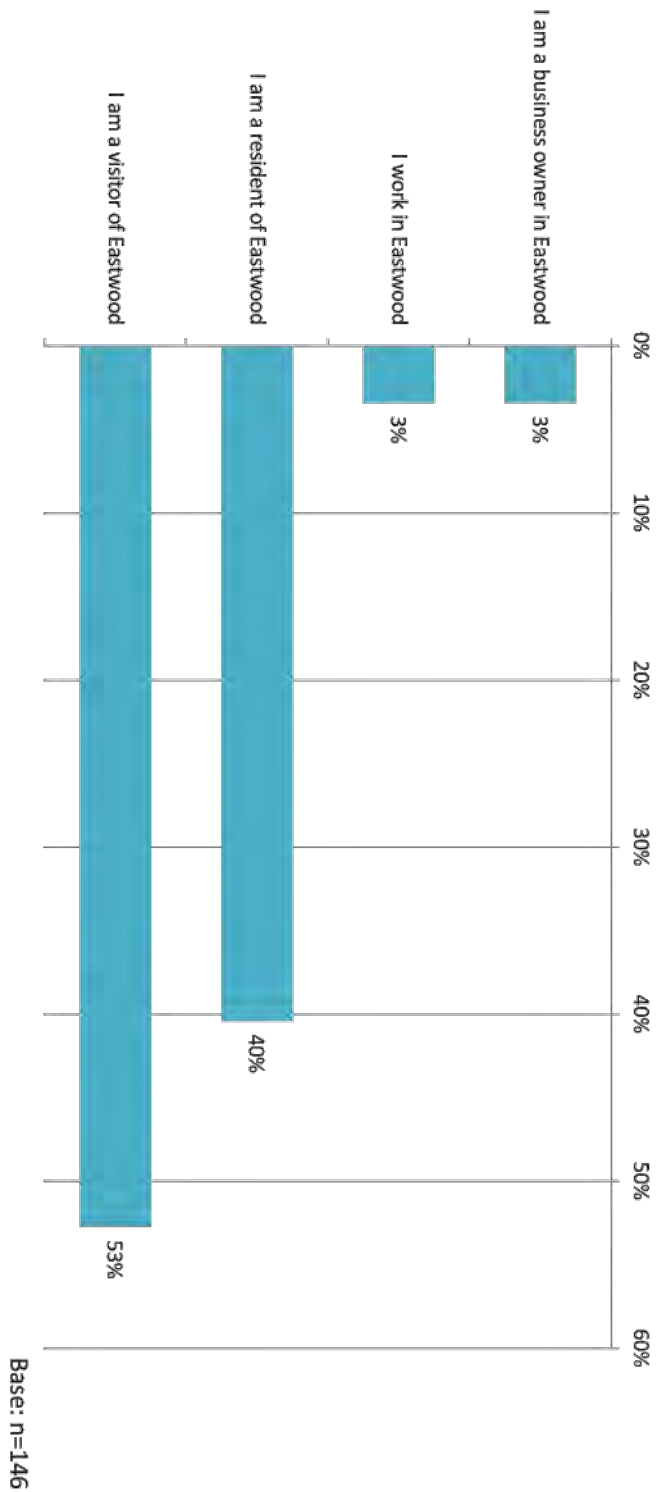


ITEM 8 (continued)

ATTACHMENT 1

Response Summary

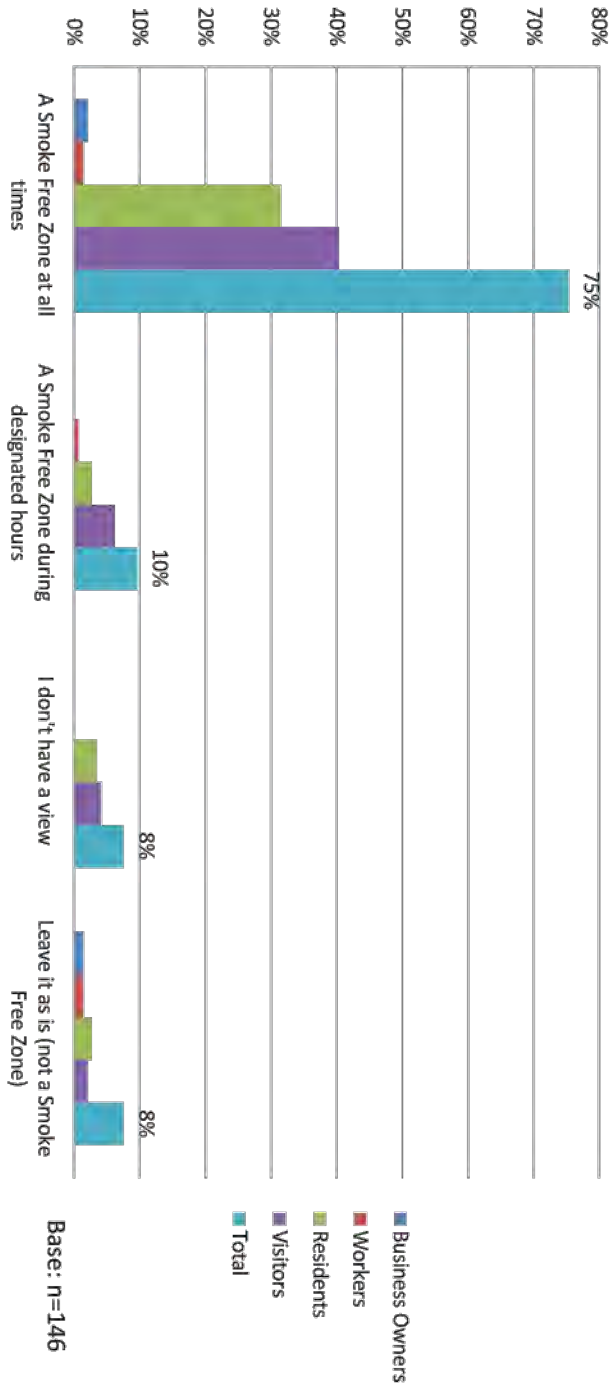
Which of the following describes you best?



ATTACHMENT 1

Summary of Support Levels by Customer

Which option below would you support for Eastwood Plaza?



- 85% of respondents were supportive of a 'Smoke Free Zone' either 'during designated hours' or 'all the time' in Eastwood Plaza

ITEM 8 (continued)

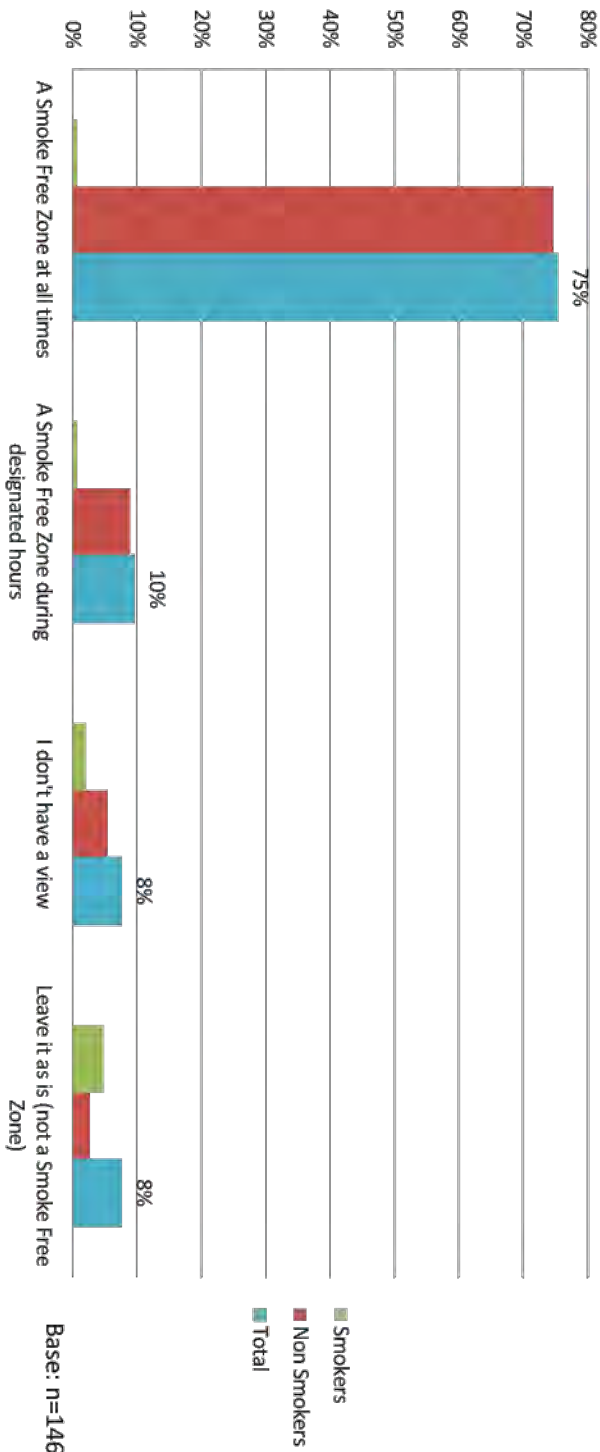


ATTACHMENT 1

ITEM 8 (continued)

Summary of Support Levels by Smoker/Non-Smoker

Which option below would you support for Eastwood Plaza?



- 90% of non-smoking respondents were supportive of a 'Smoke Free Zone' either 'during designated hours' or 'all the time' in Eastwood Plaza
- 58% of smoking respondents were not supportive of a 'Smoke Free Zone' and preferred Eastwood Plaza to remain as is

Note: Of the 146 respondents, 136 are non-smokers and 12 are smokers

ITEM 8 (continued)

ATTACHMENT 1

Comments Raised of Suggested Hours for the 'Smoke Free Zone'

- What hours would you suggest the 'Smoke Free Zone' be in place for?
- 9am to 12am
- 7-12.00 am
- Busiest times of the plaza and especially sat and sun
- 8 to 6
- Business Hours E.g. 8am-5pm
- Daylight hours
- 7 to 7
- 8am – 10am
- 8am to 1030am
- Peak hours, after school
- Peak hours
- School holiday, more children around
- Depend on the follow of the crowd
- 9am-5pm

ITEM 8 (continued)

ATTACHMENT 1

Comments Raised for Not Supporting a 'Smoke Free Zone'

| Why don't you want Eastwood Plaza to be a Smoke Free Zone? |
|---|
| <ul style="list-style-type: none"> I don't have any issues with the way things are now. |
| <ul style="list-style-type: none"> I am in the plaza daily. the level of cigarette smoke, even as an asthmatic, is not an issue for me. If the plaza was more confined, it could be but not at the moment. |
| <ul style="list-style-type: none"> I am a non-smoker but I think this ideas, so zealously pushed by John, is an absurd idea. The current signs at the pedestrian crossings are not heeded. You have no chance of preventing people from smoking by posting further signage. John's consultation with Manly council is ridiculous. He needs to consult with similar ethnic areas which he appears scared of doing. I am surprised the process has got this far. Management! |
| <ul style="list-style-type: none"> It's open air |
| <ul style="list-style-type: none"> It's open air, how is it different to truck exhaust fumes |
| <ul style="list-style-type: none"> I'm a smoker |
| <ul style="list-style-type: none"> I Smoke |
| <ul style="list-style-type: none"> Because I am a smoker |
| <ul style="list-style-type: none"> I am a smoker |
| <ul style="list-style-type: none"> Smoker needs space to smoke |
| <ul style="list-style-type: none"> The number of 240 people seems very few compared to the number of people using Eastwood Plaza. I think it is too much of their request to change the whole street of Eastwood Plaza into a smoke free zone with only 240 signed petition. |

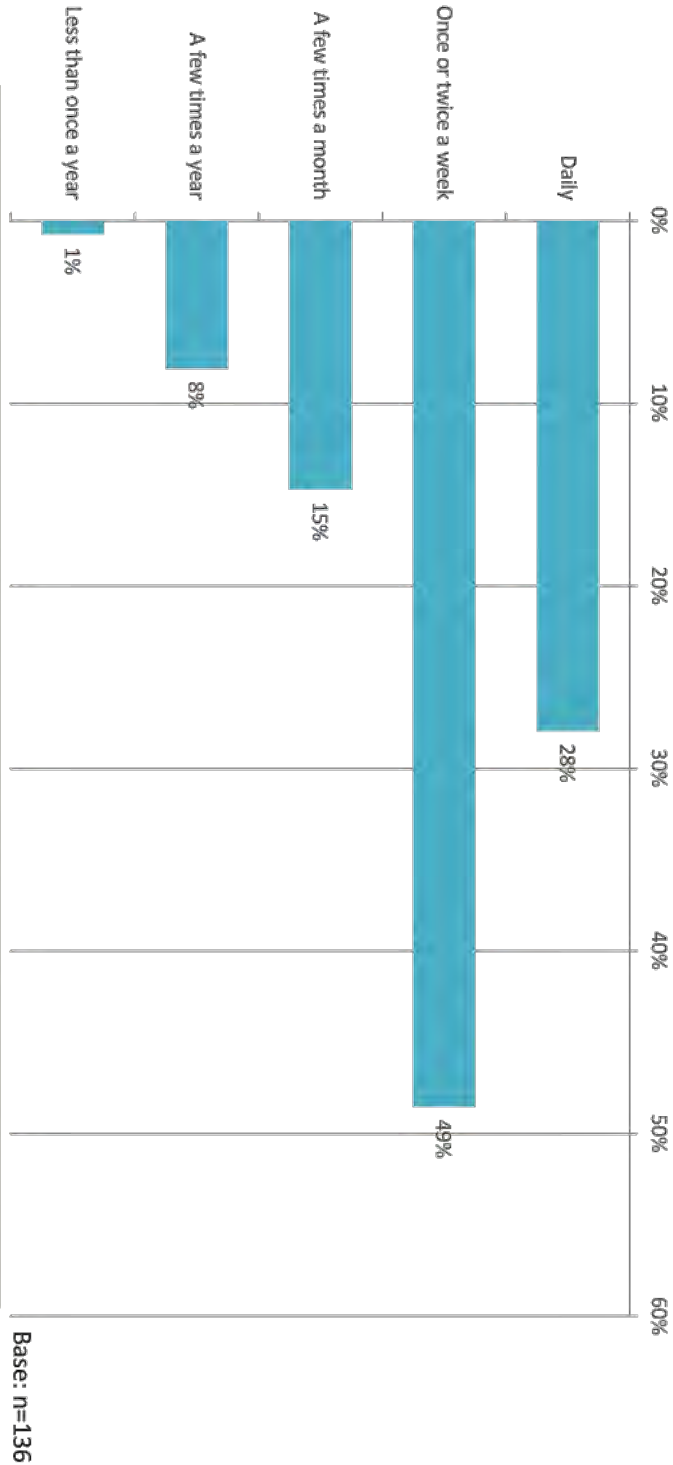


ITEM 8 (continued)

ATTACHMENT 1

Summary of Visits

How often do you go to Eastwood Plaza?



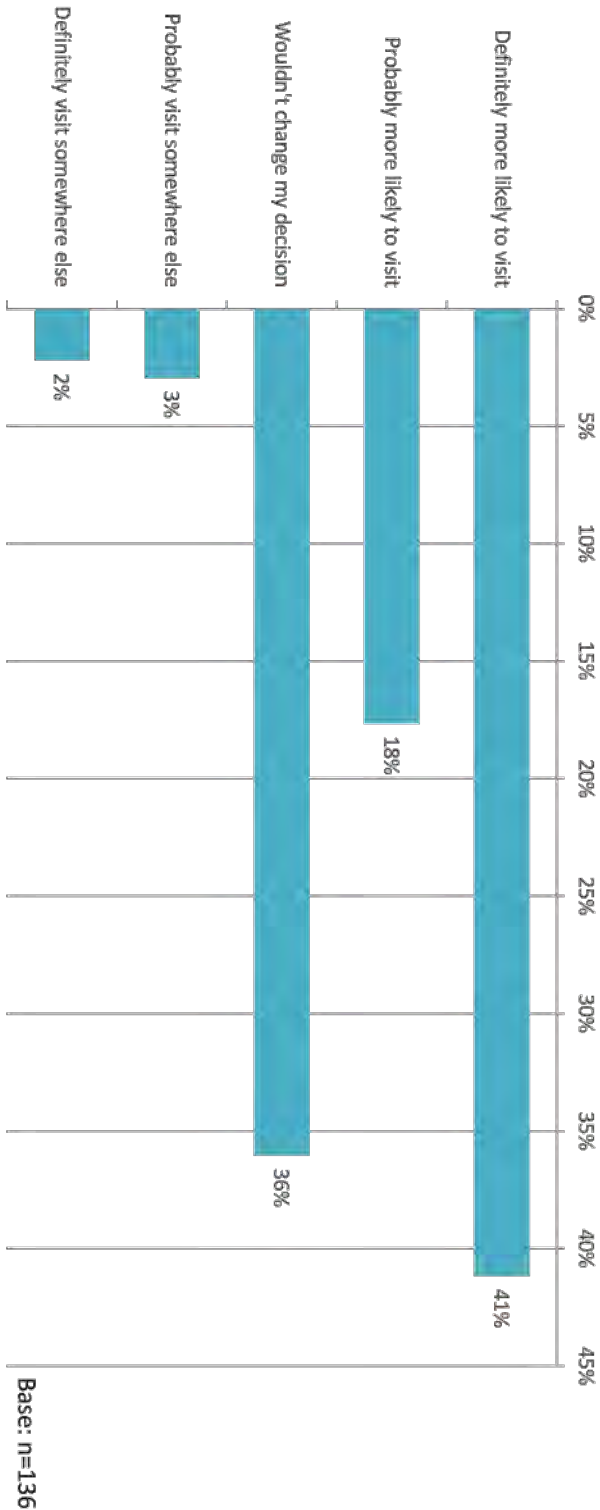
Note: Of the 146 respondents, 136 are residents or visitors of Eastwood Plaza who were asked the following questions

ATTACHMENT 1

ITEM 8 (continued)

Summary of Influence of a 'Smoke Free Zone'

How do you think Eastwood Plaza being a 'Smoke Free Zone' will influence your decision to visit here?



- 59% of residents/visitors were more likely to visit Eastwood Plaza if it became a 'Smoke Free Zone'

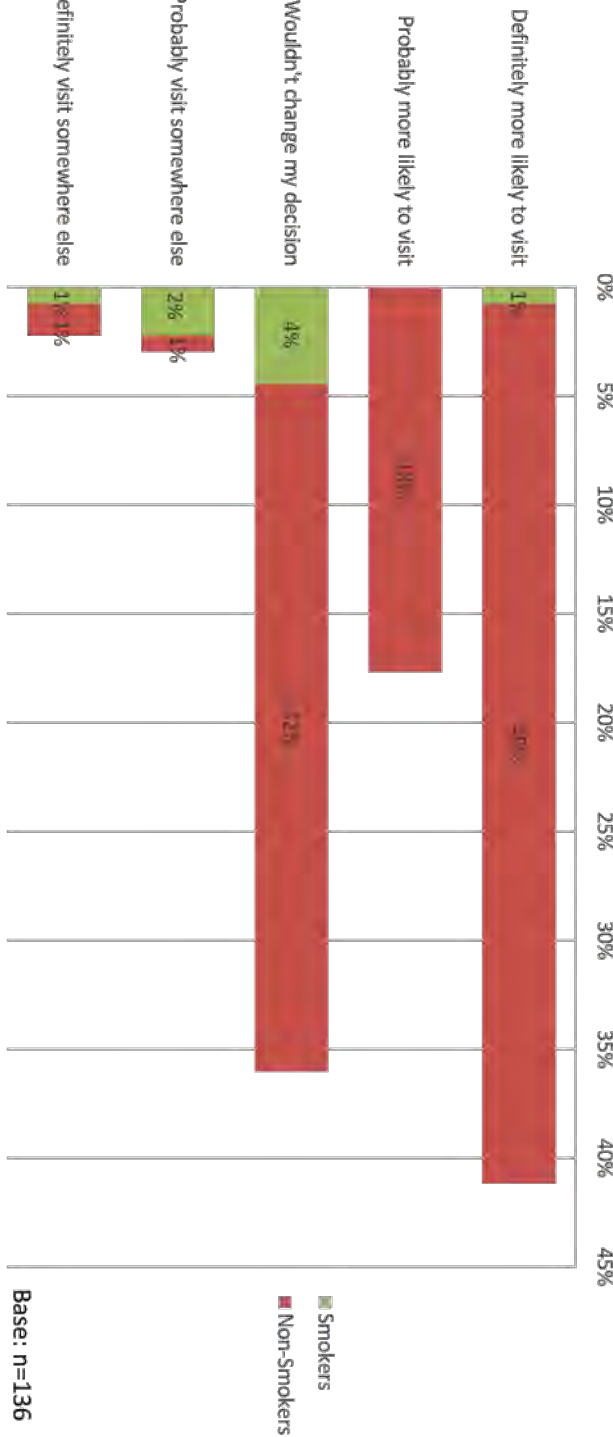


ATTACHMENT 1

ITEM 8 (continued)

Summary of Influence of a 'Smoke Free Zone' by Smoker/Non-Smoker

How do you think Eastwood Plaza being a 'Smoke Free Zone' will influence your decision to visit here?



- 63% of non-smokers were 'more likely' to visit Eastwood Plaza if it were a 'Smoke Free Zone'
- 36% of smokers would 'probably' or 'definitely visit somewhere else'

Note: Of the 136 residents and visitors, 125 are non-smokers and 11 are smokers

City of Ryde

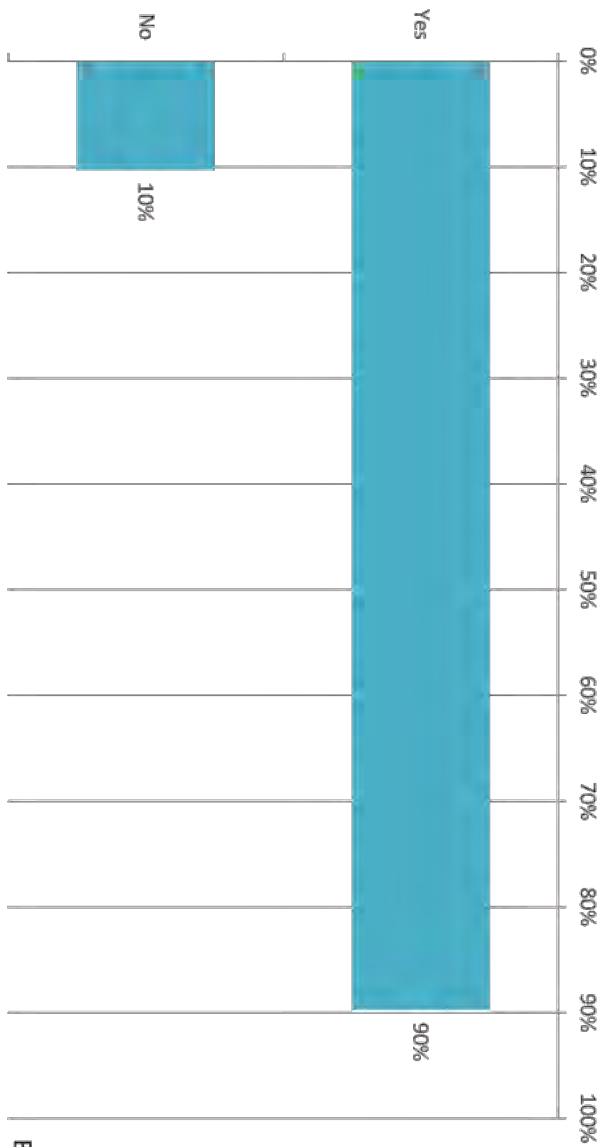
Lifestyle and opportunity @ your doorstep

ATTACHMENT 1

ITEM 8 (continued)

Summary of Support to Increase 'Smoke Free Zones'

Do you support increasing the number of 'Smoke Free Zones' in the City of Ryde?



Base: n=136

- 90% of residents and visitors of Eastwood would like to see more 'Smoke Free Zones' in the City of Ryde



 City of Ryde
Lifestyle and opportunity @ your doorstep

9 REIMBURSEMENT OF SECTION 94 CONTRIBUTIONS TO GENERAL REVENUE

Report prepared by: Chief Financial Officer
File No.: FIM/07/6/2/4/4 - BP15/733

REPORT SUMMARY

This report recommends to Council, a reimbursement from Section 94 Contributions to General Revenue for projects that have, since 2008/2009, been funded out of General Revenue or Asset Replacement Reserve. These would have been funded out of Section 94 contributions, had those funds been on hand.

This recommended reimbursement in this report is in addition to the reimbursement of \$5.490 million that was approved by Council at its meeting held on Tuesday 12 August 2014.

Council had \$29.88 million in Section 94 contributions on hand as at 30 June 2014, which is now projected to increase to \$33.12 million by 30 June 2015.

Council when it adopts the new Delivery Plan is committing the use of \$23.69 million over the period of the Delivery Plan. The amount on hand, currently collected for scheduled Section 94 works across the city is \$9.43 million.

The review of the expenditure and funding under the Section 94 Plan has revealed that an amount of \$19.84 million, could be reimbursed to General Revenue, in addition to the prior reimbursement.

This report recommends reimbursing General Revenue a total of \$6.332 million through a transfer to the Asset Replacement Reserve. Council's auditors have been advised and they will audit this process as part of the audit for the 2014/2015 Financial Statements.

RECOMMENDATION:

That Council endorse the transfer of \$6.332 million from the Section 94 contributions reserve as detailed in the report, being transferred to the Asset Replacement Reserve.

ATTACHMENTS

- 1 Listing of Projects to be reimbursed from Section 94 - May 2015

Report Prepared By:
John Todd
Chief Financial Officer

Report Approved By:
Roy Newsome
Group Manager - Corporate Services

ITEM 9 (continued)

Discussion

Council adopted a Section 94 Plan in 2007, which listed projects that were required to be delivered should development occur in the City of Ryde.

In the Capital Works program each year, works have been carried out in respect of some of those projects, but were funded from General Revenue.

In total there has been \$90.15 million of works since 2008, \$71.98 million that could have been funded from Section 94. However, \$18.04 million was funded from either grants or other contributions, and another \$33.16 million from Section 94.

This results in a balance, by line item, of \$31.46 million that Council paid from General Revenue that could have been funded from Section 94 contributions.

Council when it adopts the new Delivery Plan is committing the use of \$23.69 million over the period of the Delivery Plan, which includes \$11.62 million relating to the line items against which projects have already been done, which reduces the amount that can be reimbursed, by line item, down to \$19.84 million.

This review was commenced during the 2013/2014 financial year, being updated in May 2015, with the above figures working on the budget figures for 2014/2015 and actuals for the prior years back to 2008/2009.

Since then, the Executive Team has met and discussed this matter and recommended reimbursement from Section 94 for the line items in the Section 94 Plan as follows:

| Project | Net Cost \$'000 | Sect 94 could be used \$'000 | Sect 94 Used \$'000 | Reimb \$'000 |
|---|----------------------------|---|------------------------------------|-------------------------|
| MPC: Public domain design and construction | 3,779 | 4,633 | 0 | 3,300 |
| Ryde town centre incl PAMP/infrastructure works | 1,193 | 1,331 | 40 | 1,153 |
| Meadowbank incl PAMP/infrastructure works | 1,823 | 1,800 | 998 | 802 |
| New cycleway construction local routes contained in Ryde Bike Plan 2007 | 844 | 600 | 126 | 474 |
| Shepherds bay open space: land acquisition and improvements | 342 | 362 | 200 | 142 |
| Meadowbank Park improvements | 971 | 1,263 | 556 | 415 |
| Buffalo Creek stormwater quality improvement device | 362 | 53 | 200 | -148 |
| Shrimptons Creek remediation/restoration | 1,028 | 216 | 275 | -59 |
| Roundabouts | 958 | 935 | 682 | 253 |
| TOTAL | 11,300 | 11,193 | 3,077 | 6,332 |

For these line items it means that Council has spent a net amount of \$11.30 million, after grants and contributions, and also used \$3.08 million of Section 94, whereas Council could have used up to \$11.19 million of Section 94, had it been available.

ITEM 9 (continued)

A detailed listing of the projects completed under these line items within the Section 94 Plan is **ATTACHMENT 1**.

Council had \$29.88 million in Section 94 contributions on hand as at 30 June 2014, which is now projected to increase to \$33.12 million by 30 June 2015.

Council when it adopts the new Delivery Plan is committing the use of \$23.69 million over the period of the Delivery Plan. The amount on hand, currently collected for scheduled Section 94 works is \$9.43 million.

It is recommended that Council endorse a reimbursement of \$6.332 million from the Section 94 reserve to General Revenue, to be transferred to the Asset Replacement Reserve. This is in addition to the reimbursement of \$5.490 million that was approved by Council at its meeting held on Tuesday 12 August 2014. Council's auditors have been advised and they will audit this process as part of the audit for the 2014/2015 Financial Statements.

Financial Implications

Adoption of the recommendation will reduce the level of Section 94 reserve funds available. However, this transfer corrects the funding of projects that were previously undertaken by Council, from General Revenue and Asset Replacement, by transferring \$6.332 million to General Revenue, which is recommended to be transferred to the Asset Replacement Reserve.

ITEM 9 (continued)

ATTACHMENT 1

City Of Ryde

Expenditure and Funding for Projects from General Revenue, which could have been funded from Section 94 Contributions

| Project | Reimbursement |
|--|---------------|
| Grand Total | 6,332 |
| Civic and Urban Improvements | 5,255 |
| CU001 - MPC: Public domain design and construction | 3,300 |
| 4140260. Waterloo Road/Byfield Road - Public Domain Upgrade | |
| 4140595. Macquarie Park - Wayfinding Signage | |
| 4724076. Macquarie Park - Public Domain | |
| 4740597. Public Domain Upgrade Waterloo Rd | |
| 4740727. Footpath/SUP construction Waterloo Rd | |
| 7540262. Tree Planting in Macquarie Park - Design and Construction | |
| CU003 - Ryde town centre incl PAMP/infrastructure works | 1,153 |
| 4150023. Town Centre Upgrade implementation - Renewal (Church St) | |
| 4724101. Ryde Town Centre - Public Domain-Adjacent to Top Ryde Shopp | |
| CU010 - Meadowbank incl PAMP/infrastructure works | 802 |
| 4724078. Meadowbank Public Domain & Intersection (Railway Parade) | |
| Cycleways | 474 |
| CW001 - New cycleway construction local routes as contained in Ryde | 474 |
| 4724081. Sub-Regional Routes - Bike Plan 2007 Implementation | |
| 4724195. Delange Road Cycleway | |
| 4724196. Bike Route- LR06 Cycle overbridge ramp transition to Paul St | |
| 4724198. Bike Route- LL12 Epping Rd - Shrimptons Creek to Lyon Park R | |
| 4724199. Bike Route- RR01 Lighting on the northern end of John Whitto | |
| 4724207. Morrison Bay Park Cycleway (Teemer St to Morrison Rd) | |
| 4724278. North Ryde to MQ University Bicycle&Pedestrian shared Path | |
| 4740233. Bike Locker Structure - Eastwood Station | |
| 4740236. Bike Logo's - Multiple Locations | |
| 4740273. North Ryde to MQ University Bicycle & Pedestrian Shared Path | |
| 4750001. Cycleways Construction Renewal | |
| Open Space and Recreation | 557 |
| OP017 - Shepherds bay open space: land acquisition and improvements | 142 |
| 5422039. Anderson Park - New Playgroud | |
| 5520025. Anderson Park New Toilet Block | |
| OP018 - Meadowbank Park improvements | 415 |
| 5221012. Water Reuse in Meadowbank Park (Meadowbank Park Upgrade) | |
| 5422041. 4 Netball Courts at Meadowbank Park | |
| 5520026. Meadowbank Park New Amenities Block | |
| 7740156. Meadowbank Park - ERNA | |
| 7740253. Sportsfield Renewal & Upgrade - Meadowbank Park LH Waud Oval | |
| 7740254. Sportsfield Renewal & Upgrade - Meadowbank Park No 4 Oval | |
| 7740257. Sportsfield Renewal & Upgrade - Meadowbank Park Carpark | |

ITEM 9 (continued)

ATTACHMENT 1

City Of Ryde

Expenditure and Funding for Projects from General Revenue, which could have been funded from Section 94 Contributions

| Project | Reimbursement |
|---|---------------|
| Grand Total | 6,332 |
| Stormwater Management | |
| SW009 - Buffalo Creek stormwater quality improvement device | -148 |
| 5221014. Buffalo Creek (SQID) | |
| SW016 - Shrimptons Creek remediation/restoration | -59 |
| 5121018. Santa Rosa Park - Shrimptons Creek Remediation | |
| Traffic Works | |
| TW009 - Roundabouts | 253 |
| 4724064. Constitution Road/Mons Avenue Roundabout | |
| 4724069. Thompson Street (Higginbotham Road/Monash Road) Roundabout | |
| 4724073. West Parade/Hillview Road Roundabout | |
| 4724103. Adelaide Street/Moss Street Roundabout | |
| 4724186. Badajoz / Callaghan Roundabout (BLACKSPOT) | |
| 4724187. Pittwater Rd/Field for Mars Roundabout (RTA) | |
| 4724189. Darvall/ Tramway Roundabout | |
| 4724261. North & Willow Roundabout | |
| 4724262. Shaftsbury/ Glen Roundabout | |

10 FOUR YEAR DELIVERY PLAN 2015-2019 INCLUDING ONE YEAR OPERATIONAL PLAN 2015/2016

Report prepared by: Chief Financial Officer
File No.: FIM/07/6/2/5/4 - BP15/794

REPORT SUMMARY

This report is provided to Council as a result of Council endorsing to place the Draft Delivery Plan on public exhibition from 6 May 2015 to 3 June 2015. As a result, Council has received 12 public submissions and the details of the issues raised in these submissions is provided in the report.

Subsequent to Council's consideration of its Draft Delivery Plan at its meeting on 28 April 2015, Council has been advised by IPART on 18 May 2015 that its SRV Application has been approved. Therefore, this report recommends the Draft Plans, inclusive of the SRV's rate revenue and expenditure on Council's asset renewal and maintenance expenditure be endorsed, together with other minor amendments, as detailed in this report.

RECOMMENDATION:

- (a) That Council note the public submissions received during the public exhibition period and the responses to the submissions, as detailed in the report.
- (b) That in accordance with Sections 404 and 405 of the Local Government Act (1993), the Draft Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016 be adopted as the Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016, incorporating the SRV pages shown in blue, discarding the duplicated pages without the SRV, the amendments described in this report, and all changes consequential thereunto.
- (c) That, in accordance with Sections 534, 535 and 538 of the Local Government Act, 1993, Council makes the following rates and charges for every parcel of rateable land within the City of Ryde for the year commencing 1 July 2015 as detailed in the Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016.
 - (i) A Residential Ordinary Rate of zero point one two one nine four eight (0.121948) cents in the dollar levied on the land value of all rateable land within the City of Ryde categorised as residential in accordance with Section 516 of the Local Government Act, 1993 subject to a minimum amount of four hundred and ninety five dollars and eighty one cents (\$495.81).

ITEM 10 (continued)

- (ii) A Business Ordinary Rate of zero point seven five two eight six one (0.752861) cents in the dollar levied on the land value of all rateable land within the City of Ryde categorised as business in accordance with Section 518 of the Local Government Act, 1993, (excepting land sub-categorised as Business - Major Retail Centre - Macquarie Park or sub-categorised as Business - Major Retail Centre - Top Ryde, subject to a minimum amount of four hundred and ninety five dollars and eighty one cents (\$495.81).
- (iii) A Business - Major Retail Centre - Macquarie Park Ordinary Rate of one point two zero five seven nine four (1.205794) cents in the dollar levied on the land value of all rateable land within the City of Ryde sub-categorised as Business - Major Retail Centre - Macquarie Park in accordance with Section 529(2)(d).
- (iv) A Business - Major Retail Centre - Top Ryde Ordinary Rate of One point zero seven nine zero two one four (1.0790214) cents in the dollar levied on the land value of all rateable land within the City of Ryde sub-categorised as Business - Major Retail Centre – Top Ryde in accordance with Section 529(2)(d).
- (v) An Environmental Management Rate of zero point zero two one zero six six four (0.0210664) cents in the dollar be levied on the value of all rateable land within the City of Ryde subject to a base amount of fifty eight dollars and fifteen cents (\$58.15), which will levy thirty six point seven percent (36.7%) of the total amount raised within this rate.
- (vi) An Infrastructure Renewal and Maintenance Special Rate of Zero point zero zero five seven eight five two three (0.00578523) cents in the dollar be levied on the value of all rateable land within the City of Ryde subject to a base amount of twenty seven dollars and fifty three cents (\$27.53), which will levy Fifty percent (50%) of the total amount raised within this rate.
- (vii) A Macquarie Park Corridor Special Rate of zero point one six one nine nine six (0.161996) cents in the dollar be levied on the land value of all rateable land categorised as business in accordance with Sections 518 or 529(2) (d) and included in the Macquarie Park Corridor, as identified by the map contained in the Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016.
- (viii) That aggregation of parcels of land, subject to a minimum or base amount, be permitted in accordance with Section 548A of the Local Government Act 1993.

ITEM 10 (continued)

(d) That, in accordance with Section 496 (1) of the Local Government Act 1993, Council makes the charge for the Domestic Waste Management Service for each rateable residential property to be set at:

- Seven hundred and ten dollars (\$710.00) per service per annum for a premium service (240 litre bin)
- Four hundred and eleven dollars (\$411.00) per service per annum for a standard service (140 litre bin)
- Three hundred and forty nine dollars (\$349.00) per service per annum for an Eco-service (80 litre bin) and
- the following additional services be provided, on request, to each rateable residential property, for the following annual charges:

| | |
|--|----------|
| (i) Additional 80 litre Garbage Bin | \$250.00 |
| (ii) Additional 140 litre Garbage bin | \$312.00 |
| (iii) Additional 240 litre Garbage bin | \$611.00 |
| (iv) Additional Recycle bin | \$ 49.50 |
| (v) Additional Green bin | \$ 49.50 |

(e) That, in accordance with Section 496 (2) of the Local Government Act 1993, Council makes the charge for the Domestic Waste Management Service, on request, to Non-rateable residential properties to be set at:

- Seven hundred and ten dollars (\$710.00) per service per annum for a premium service (240 litre bin)
- Four hundred and eleven dollars (\$411.00) per service per annum for a standard service (140 litre bin)
- Three hundred and forty nine dollars (\$349.00) per service per annum for an Eco-service (80 litre bin) and
- the following additional services be provided, on request, to each rateable residential property, for the following annual charges:

| | |
|--|----------|
| (i) Additional 80 litre Garbage Bin | \$250.00 |
| (ii) Additional 140 litre Garbage bin | \$312.00 |
| (iii) Additional 240 litre Garbage bin | \$611.00 |
| (iv) Additional Recycle bin | \$ 49.50 |
| (v) Additional Green bin | \$ 49.50 |

ITEM 10 (continued)

- (f) That, in accordance with Section 501 (1) of the Local Government Act 1993, Council makes the standard charge for the Other Waste Management service provided, on request, to non-rateable non-residential properties be set at four hundred and thirty dollars (\$452.00) per service per annum, inclusive of GST and the following additional services be provided, on request, to each non-rateable non-residential property, for the following annual charges:
- | | |
|---------------------------------------|----------|
| (i) Additional 140 litre Garbage bin | \$343.20 |
| (ii) Additional 240 litre Garbage bin | \$672.10 |
| (iii) Additional Recycle bin | \$ 54.45 |
| (iv) Additional Green bin | \$ 54.45 |
- (g) That in accordance with Section 496A of the Local Government Act 1993, Council makes the Stormwater Management Service Charge be levied at the following rates:
- | | |
|--|--|
| (i) Strata titled residential home units | \$12.50 per unit |
| (ii) Other residential property | \$25.00 per rateable property |
| (iii) Business rateable properties | \$25.00 per 350 sq metres of land area |
| (iv) Business rateable Strata Properties | \$12.50 per unit |
- (h) That, in accordance with Section 611 of the Local Government Act 1993, the following annual charges be made:
- (i) the use of Council land for the vehicle overbridge situated in Herring Road be charged in accordance with the legal agreement between the City of Ryde and the owners of Macquarie Shopping Centre (anticipated income is \$80,835 including GST for 2015/2016).
 - (ii) the use of Council land for the Shell Oil company pipeline in the City of Ryde be charged in accordance with the pricing formula agreed with the Company, (anticipated income is \$63,655 including GST for 2015/2016).
 - (iii) the use of Council land for AGL Gas Mains in the City of Ryde be charged at a rate based on an annual review by KPMG of AGL's revenue (anticipated income is \$60,390 including GST for 2015/2016).

ITEM 10 (continued)

- (i) That Council sets the rate of interest payable in respect of rates and charges that remain unpaid after they become due and payable be set at eight point five percent (8.5%) per annum.
- (j) That the Schedule of Fees and Charges, annexed to the Draft Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016 as amended in terms of this report, be made and fixed as Council's Fees and Charges for 2015/2016.

ATTACHMENTS

- 1 Submissions and Responses for 2015-2019 Delivery Plan - CIRCULATED UNDER SEPARATE COVER - CONFIDENTIAL
- 2 Recommended Adjustments to Schedules Under Works Program
- 3 Updates to Fees and Charges post exhibition - as at 25 May 2015

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 10 (continued)

Legislation

Council, at its Ordinary Meeting on 28 April 2015, resolved that pursuant to Sections 404 and 405 of the Local Government Act 1993, that the document titled "Draft Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016" be adopted as the Draft Four Year Delivery Plan and Draft One Year Operational Plan of the City of Ryde, to be placed on public exhibition for a period of not less than 28 days from 6 May 2015 to 3 June 2015.

Council's approved Special Rating Variations (SRV)

The amounts quoted in this report reflect the amounts that include the approved Special Rating Variation (SRV) as approved by the Minister for the period of the Delivery Plan. The amounts are consistent with those that were included in the Draft Plans that were placed on public exhibition.

Ryde 2025 Community Strategic Plan

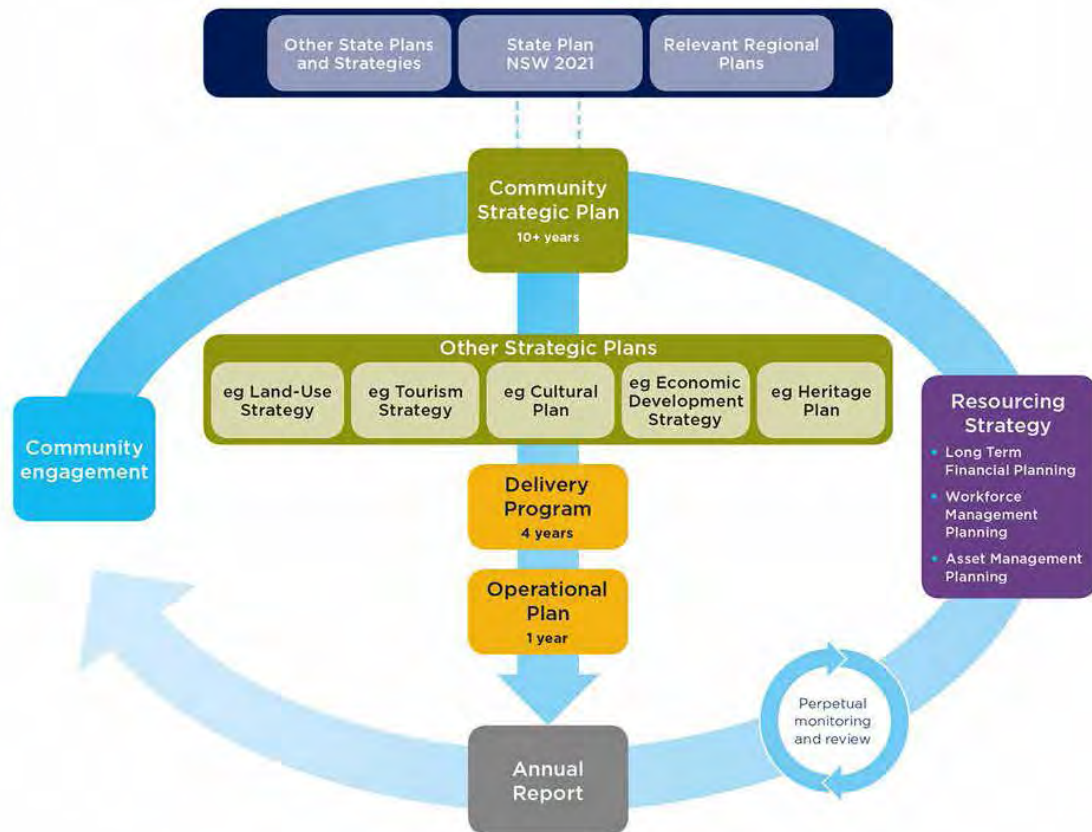
In the formulation of the Draft Plans, consideration has been given to Council's adopted Ryde 2025 Community Strategic Plan. A summary of the proposed expenditure allocations for each of the Outcome areas in the Draft Four-Year Delivery Plan 2015/2019, are detailed below:

| Outcome | Base \$M | Projects \$M | Total \$M |
|-------------------------------------|--------------|-----------------|--------------|
| A City of Connections | 70.1 | 47.0 | 117.0 |
| A City of Environmental Sensitivity | 105.7 | 14.9 | 120.6 |
| A City of Harmony & Culture | 25.9 | 2.1 | 28.0 |
| A City of Liveable Neighbourhoods | 38.6 | 1.3 | 40.0 |
| A City of Progressive Leadership | 116.6 | 22.4 | 139.0 |
| A City of Prosperity | 5.1 | 9.0 | 14.1 |
| A City of Well Being | 77.3 | 19.4 | 96.7 |
| Total | 439.4 | 116.0 | 555.4 |

The Draft Four-Year Delivery Plan 2015/2019 including One-Year Operational Plan 2015/2016 has been prepared in alignment with the Ryde 2025 Community Strategic Plan and provides details on the projects to be delivered within each Outcome area and Program area.

ITEM 10 (continued)

The diagram below shows the relationship between the Community Strategic Plan, the Four-Year Delivery Plan and the Operational Plan:



Public Advertising/ Consultation Program

In accordance with Council's resolution at its meeting on 28 April 2015, the Draft Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016 was advertised on 6 May 2015 and also distributed to other key stakeholders in seeking feedback from our community. A summary of these initiatives is detailed later in this report.

In the preparation of the Draft Four Year Delivery Plan and Draft One Year Operational Plan, Council undertook a comprehensive advertising/ consultation program. The program was as follows:

- Formal public advertising of the Draft Four Year Delivery Plan and Draft One Year Operational Plan commenced on 6 May 2015 with an advertisement being placed in the Northern District Times advising the community of the public exhibition period for submissions being up to 3 June 2015 and that the Draft Plans were available at all Council Libraries, the Civic Centre and on Council's website;

ITEM 10 (continued)

- Key highlights of the Draft Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016 and important information on how the community could comment on the Draft Plans was included in the advertisement. Council's website also provided other supporting documentation to assist the community in accessing and being fully informed of Council's Draft Plan with an opportunity to provide feedback on line;
- Council presented the draft Four Year Delivery Plan to the Ryde Business Forum on Monday 1 June 2015 seeking their comment and feedback;
- Council posted a number of notifications via its social media channels alerting followers to make a submission during the exhibition;
- Notified all members on Council's Advisory Committees.

All information on the presentations made, are detailed later in this report.

Public Submissions

As a result of Council's public exhibition of the Draft Plans, Council received 12 public submissions and these are summarised below and are **CIRCULATED UNDER SEPARATE COVER AS A CONFIDENTIAL DOCUMENT – ATTACHMENT 1**.

The submissions related to the following areas:

- Dinghy Fees;
- Parking and traffic issues at Macquarie Park;
- Flood Lighting at Westminster Park;
- Proposed merger of the City of Ryde as part of the State Government's Fit for the Future;
- Hall Hire – Religious worship organisation.

Council's staff have provided responses to the above submissions and are detailed in the attachment.

As a result of the submissions the following actions are proposed;

- In respect of Dinghy fees, it is recommended to reduce dinghy fees to the fee charged in 2014/2015 and index them by the Local Government Cost Index (LGCI) allowing for rounding. Also there is provision for the introduction of a pensioner discount;

ITEM 10 (continued)

- In respect of parking and traffic issues in Macquarie Park, the Group Manager Planning and Environment is currently reviewing these matters and will be reporting this matter back to Council in the near future in revising the parking rate for on street parking in Macquarie Park, to ensure appropriate turn over and to minimise traffic congestion;
- In respect of providing flood lights at Westminster Park, this is to be a consideration in a future Delivery Plan;
- In respect of the submission relating to fees charged to religious groups for hall hire, these fees are not recommended to be changed.

Draft Four Year Delivery Plan and Draft One Year Operational Plan and Recommended Amendments

Since the Draft Four Year Delivery Plan and Draft One Year Operational Plan were adopted by Council for public exhibition, there are some amendments that are required to be made to the Draft Plans to correct minor typographical errors or amendments to the wording of the document, adjustment of vacant positions that have been filled, other labour adjustments, plus some minor budgetary adjustments, as detailed below.

Once adopted the Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016 will be published in its final form on Council's website with notification in the Council's weekly column in the local newspaper, the Northern District Times. A bound copy of the adopted delivery plan and operational plan document will be distributed to all Councillors and will also be available at Customer Service and all five Libraries.

Proposed Amendments

The following proposed amendments are put forward for Council's consideration and determination.

Performance Indicators

There are a number of performance indicators that have required changing, either a minor amendment to the wording, recommendation of their removal, or a review of the indicator.

ITEM 10 (continued)

The proposed changes are:

1 Open Space Program

| KPI | Action | Reason |
|--|--|---|
| % capacity of parks/fields booked (capacity based on 8 hour booking per day) | This is a new KPI to be added to the Open Space Program to be an annual target reported quarterly, noting the 2015/16 will be the baseline year. | To give council information on capacity of parks/fields booked. |
| % customer satisfaction with requests/reports | To be removed from Delivery Plan. | Data is not currently collected to support this PI and it is recommended to be removed until such time that this can occur. |

7 Governance and Civic Program

| KPI | Action | Reason |
|--|--------------------------------------|---|
| % of Councillor requests responded to within agreed service standard | To change the target from 95% to 90% | Following a review by ET of this KPI, it is recommended that the target be adjusted to 90%. |

15 Traffic and Transport Program

| KPI | Action | Reason |
|---|--|---|
| No. of passengers transported by Shop Ryder Community Bus Service | To change the target from 50,000 to 35,000 | Original target was based on delivering a six day a week service. The service was downscaled by Council resolution to 4 days per week from mid-August 2014. This target aligns with projections of four day a week service. |

ITEM 10 (continued)

 19 Regulatory Program

| KPI | Action | Reason |
|--|------------------------------------|--|
| Mean number of DAs processed per person | To change the target from 62 to 57 | To update to the Department of Planning's 2013/14 Group 3 Average. |
| DA assessment time (days) -against the Group 3 benchmark (Mean Gross Assessment Time) | To change the target from 76 to 87 | To update to the Department of Planning's 2013/14 Group 3 Average. |
| Mean gross DA determination times: residential alterations and additions (against Group 3 Average) | To change the target from 67 to 70 | To update to the Department of Planning's 2013/14 Group 3 Average. |
| Mean gross DA determination times: single new dwelling (against Group 3 Average) | To change the target from 71 to 96 | To update to the Department of Planning's 2013/14 Group 3 Average. |
| Mean gross DA determination times: commercial, retail, office (against Group 3 Average) | To change the target from 74 to 73 | To update to the Department of Planning's 2013/14 Group 3 Average. |

Financial

The changes made to the Draft 2015/2016 Budget, are as follows, noting that there is no change to Council's projected Working Capital;

| | \$ '000 |
|----------------------------------|----------------|
| OPERATING REVENUE | |
| Rates & Charges | 98 |
| Operating Grants & Contributions | 20 |
| TOTAL OPERATING REVENUE | 118 |
| OPERATING EXPENSES | |
| Employee Costs | 110 |
| Materials & Contracts | 270 |

ITEM 10 (continued)

| | \$ '000 |
|--|----------------|
| Other Operating Expenses | (255) |
| TOTAL OPERATING EXPENSES | 125 |
| Capital Grants & Contribution | 250 |
| Capital Expenditure | 480 |
| Reserves | 237 |
| TOTAL CHANGE to WORKING CAPITAL | 0 |

The main points of the changes are:

- Increase in Rates and Annual Charges, following a review of the Notional Calculation, including supplementary list up to May 2015;
- Increase Operating Grants & Contribution for additional RMS grant;
- Increase Employee Costs, due to the salaries increasing for staff through the performance review process;
- Increase in Materials and Contracts, as \$250K additional funding for two new Non-Capital projects Fit for The Future Action Plan Implementation and Fit For The Future Strategic Asset Management Capability and \$20K for expenditure on local infrastructure relating to the RMS grant (offset by the increase of grant income);
- Decrease in other operating costs, mainly due to the reduction of street lighting costs.
- Increase in Capital Grant and Contribution, due to additional funding from RMS regarding Pittwater Road project
- Increase \$480K in Capital Expenditure, due to \$200K additional RMS funding for Pittwater Road project; \$200k additional Section 94 funding for Seawalls/Retaining Walls Refurbishment Renewal capital program; and \$30K additional Section 94 funding for Khartoum and Waterloo Road project in accordance with Council's resolution dated 26 May 2015.

The above adjustments will not change the amount projected for Working Capital.

Projects

A number of amendments have been recommended to be included in the Delivery Plan, either in accordance with Council's resolutions, or put forward for Council's consideration at this meeting, which are detailed in **ATTACHMENT 2**.

It should be noted that the Delivery Plan is only recommended to be adjusted for new additional expenditure that has not previously been voted by Council, or the movement of proposed new expenditure to future years.

ITEM 10 (continued)

Where current projects for 2015/2016 have been adjusted in Quarterly Reviews, these projects will be treated as carryover project expenditure and are detailed in a separate item titled "Carryover and Revote of Funds for Projects 2014/2015 to 2015/2016 ", as reported separately on this Council Agenda.

Fees & Charges

The draft Delivery Plan and Operational Plan was created based on a general increase in the Fees and Charges, equivalent to the Local Government Cost Index (LGCI) of 2.47% with some minor exceptions.

Since the plans were put on exhibition the following adjustments are recommended and are shown below;

- Dinghy Storage Racks – fees recommended to remain at the 2014/2015 fee and increased by the LGCI;
- Skateboarding Clinics. This fee to remain at the 2014/2015 fee of \$15, to avoid the need for change and size of floats;
- Personal Training – fees recommended to increase the 2014/2015 fee by the LGCI.
- Reformat of Fees and Charges Document – There will be some minor refinements to the Fees and Charges document to clearly articulate that Council has waived fees and reduced fees only in the categories defined on Page (ix) of the current Draft Fees and Charges. The area of Council quantifying its discounts and fees and in general its community service obligations will be a consideration in a future Council report that addresses a more detailed understanding of Council's actual costs of services and a more accurate understanding of Council's community service obligation. The revised amended fees are detailed in **ATTACHMENT 3**.

Loan Borrowings

City of Ryde proposes to borrow \$0.9 million in additional funds, for development of properties at 741 Victoria Road and 33-35 Blaxland Road, with Council's projected Debt Service ratio to be 1.21%, as at 30 June 2015.

Rates and Annual Charges

The Minister for Local Government has set the rate pegging limit at 2.4% for 2015/2016 and this is proposed to be adopted by Council for the 2015/2016 rating year.

The Minister for Local Government has advised the maximum interest rate on overdue rates for 2015/2016 is 8.5%. It is recommended that Council adopt this amount.

ITEM 10 (continued)
Projected Working Capital

As reported to Council in the Quarterly Reviews of the Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015, Council is on track with its 2014/2015 budget and is projecting a Working Capital of \$3.02 million, as at 30 June 2015.

In the preparation of the Draft Plans, the 2015/2016 Draft Budget has been formulated by Council keeping increases in its fees and charges at reasonable levels. The Draft Budget had been prepared in not utilising any Working Capital funds, therefore the Working Capital is projected to be \$3.02 million, as at 30 June 2016.

The projected Working Capital therefore remains constant over the period of the Delivery Plan as follows:

| | <i>Total 2015/2016 \$'000</i> | <i>Projected 2016/2017 \$'000</i> | <i>Projected 2016/2017 \$'000</i> | <i>Projected 2017/2018 \$'000</i> |
|--------------------------------|---------------------------------------|---|---|---|
| Opening Working Capital | 3,024 | 3,024 | 3,024 | 3,024 |
| Net Working Capital Result | - | - | - | - |
| Closing Working Capital | 3,024 | 3,024 | 3,024 | 3,024 |

Summary - Key Initiatives and Key Performance Indicators in the Draft Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016

Key aspects and financial indicators included in the Draft Operational Plan for 2015/2016 are:

- Total expenditure budget (Operating and Capital excluding depreciation) is \$124.73m;
- The Operating Result before Depreciation is forecast as a surplus of \$11.54m and the Operating Result before Capital is forecasted as a deficit of \$4.05m;
- Forecasted Working Capital as at 30 June 2015 is \$3.02m and as at 30 June 2016 is projected to be \$3.02m;
- The budget provides for 473 full time equivalent employees with a total headcount of 756 staff;
- Debt Service Ratio is estimated to be 1.21% as at 30 June 2015 and 1.21% as at 30 June 2016. This does not take into account the full effect of any loans in the longer term for property development;
- Council's internally restricted reserves will be utilised during the 2015/2019 period of the Delivery Plan, with the balance of reserves due to reduce from \$58.53m to \$52.06m;

ITEM 10 (continued)

- Capital Expenditure in 2015/2016 is budgeted at \$32.79m representing a Council funded program of \$12.34m, the balance being funded from other external sources of income or reserves;
- City of Ryde will in 2015/2016, continue to provide significant subsidies to various community groups, sporting clubs and government organisations. Subsidies are provided by either reduced rentals on Council facilities, pensioner rate subsidies, reduced hire fees for Council facilities, grants to various organisations or sponsorship of events;
- City of Ryde will make payments/contributions to NSW Government entities totalling \$11.98m in 2015/2016;
- Council's proposed project expenditure in 2015/2016 is detailed below:
 - Capital Expenditure - \$ 32.79m
 - Non-Capital Expenditure - \$ 1.90m
 - Total Projects - \$ 34.70m

| Program | Capital Projects \$M | Non-Capital Projects \$M | TOTAL \$M |
|--|-------------------------|-----------------------------|--------------|
| Catchment program | 2.76 | - | 2.76 |
| Centres and Neighbourhood program | 2.52 | 0.20 | 2.72 |
| Community and Cultural program | 0.25 | 0.04 | 0.29 |
| Customer and Community Relations program | - | 0.03 | 0.03 |
| Economic Development program | - | 0.24 | 0.24 |
| Environmental program | - | 0.12 | 0.12 |
| Foreshore program | 0.90 | - | 0.90 |
| Governance and Civic program | - | - | - |
| Internal Corporate Services program | 3.56 | 0.39 | 3.95 |
| Land Use Planning program | - | 0.02 | 0.02 |
| Library program | 0.77 | - | 0.77 |
| Open Space, Sport & Recreation program | 9.23 | 0.09 | 9.33* |
| Paths and Cycleways program | 1.75 | - | 1.75 |
| Property Portfolio program | 2.04 | 0.15 | 2.19 |
| Regulatory program | - | - | - |
| Risk Management program | - | - | - |
| Roads program | 6.88 | 0.15 | 7.03 |
| Strategic City program | - | - | - |
| Traffic & Transport program | 1.31 | 0.41 | 1.72 |
| Waste and Recycling program | 0.80 | 0.07 | 0.87 |
| Total | 32.79 | 1.90 | 34.70 |

ITEM 10 (continued)

**This amount includes \$6m for Waterloo Road Park. As advised by the State Government, this project will not proceed as the land is no longer available, however Council may be able to negotiate for these funds (\$6m) to be used to fund other UAP related improvements to Macquarie Park.*

Details of the Macquarie Park Special Rate, the Stormwater Management Service Charge and the Infrastructure Renewal and Maintenance Special Rate (which was approved by the Minister for Local Government on 19 May 2015 as 7% per annum for four years from 2015/2016 on an ongoing basis) are contained in the Revenue Policy within the Draft Plans. All of the funds raised from these sources will be dedicated to the purposes raised and will address priority work relating to the current condition of Council's infrastructure valued at \$0.94 billion. These works are detailed in the Projects by Program section of the Draft Plans.

In summary, the Draft Plans, Draft Budget and Draft Fees and Charges for 2015/2016 maintain the current level of services to the community whilst continuing to deliver a substantial Capital Works Program. As forecasted in the Draft Plans, Council's funded Capital Works Program is projected to reduce over the four years to a program of \$27.78 million.

Council is continuing to address the condition of the City's infrastructure and in particular the renewal of existing infrastructure. Council's proposed Capital Works Program of \$32.79 million for 2015/2016 provides for approximately \$22.54 million of renewal of existing assets next year, some of which is funded from reserves.

Council's Long Term Financial Plan (LTFP) recommends Council spend \$18 - \$20 million per year on asset renewal of its existing infrastructure assets, based on asset management principles. This level of capital expenditure includes the use of \$10.12 million from Reserves on hand for 2015/2016, grants and contributions, excluding the use of the Asset Replacement Reserve or the Special Rates from the SRV.

It should be noted that Council's Operating Result Before Capital (including depreciation) for 2015/2016, is projected to be a deficit of \$4.05 million, noting that due to the SRV and Council's efficiency savings of \$2.5 million being effective from 2015/2016, Council's projected Operating Results improve over the term of the LTFP. Council has also moved to a condition based approach for depreciation.

The true level of funding for renewals should be proportional over the useful life of the asset, allowing for increases in costs. This has now been modelled and included in the LTFP, which has been updated and is a separate item on this Council Agenda.

Fit for the Future

Council has sought to address its Financial Sustainability through making an application for a Special Rating Variation (SRV), which was lodged on 16 February 2015. The Minister for Local Government approved the SRV on 19 May 2015.

ITEM 10 (continued)

The Minister for Local Government and the Office of Local Government (OLG) has released its Fit for the Future (FFTF), a process where Councils are required to make a submission to IPART, the appointed independent Expert Panel by 30 June 2015, based on assessment criteria that was articulated in the final report of the Independent Local Government Review Panel (ILGRP), which was completed in 2013. Council endorsed its response to FFTF at its meeting on 9 June 2015.

The outcome of IPART's assessments of the submissions will not be known until late October 2015.

In respect of responding to FFTF, Council has resolved to respond as follows;

- Lodging a Council Improvement submission (Template 2). This is based on the fact that Council does have scale and capacity (Box 8 – ILGRP report), which Council can demonstrate; and
- Lodging a joint submission with Lane Cove and Hunters Hill Councils for a Joint Regional Authority (JRA), in addressing regional strategic planning for the northern Sydney region and providing one point of contact on sub regional matters for the State and Federal Government.

Council staff have used the FFTF self-assessment template, and modified it to review Council's future state, on the basis of the SRV being approved.

What this demonstrates is, that with the SRV, Council is capable of meeting all seven of the FFTF Financial Indicators in the self-assessment tool, by 2019/2020.

Overview Federal Budget

Both the Federal Government and the NSW State Government have or should have handed down their budgets by this meeting. From media releases and other sources the following are the possible implications that may arise from the Federal budget on Councils;

- Double the funding for the Roads to Recovery program and provide additional Black Spot funding for 2015/2016. An extra \$350m in Roads to Recovery funding will be provided to councils in the coming year and Black Spot funding will be increased from \$60M to \$160M in both 2015-16 and 2016-17.
- Government will restore the indexation of the Financial Assistance Grant (FAG) in 2017-18. In the interim, Councils are experiencing reductions in real terms, due to the Federal Government's freezing of the grant to Local Government.

Critical Dates

Council publicly exhibited the Draft Four Year Delivery Plan and Draft One Year Operational Plan on 6 May 2015 for a period of 28 days, inclusive, closing on 3 June 2015, to allow the public to make submissions on any aspect of the Draft Plans.

ITEM 10 (continued)

Council is required to consider all public submissions received during the public exhibition period, when considering this matter at its meeting on Tuesday, 24 June 2014, prior to formally adopting the Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016.

Councillor Workshops

The following workshops were held with Councillors in the formulation of the Draft Plans.

- The budget timetable was circulated to Councillors in the Councillor Information Bulletin on 18 September 2014.
- Councillor workshops - In the preparation of the Draft Plans, workshops have been held with Councillors as follows:
 - Workshop 1 10 Feb 2015 (Rates, Fees & Charges)
 - Workshop 2 24 Feb 2015 (Base Budget)
 - Workshop 3 10 Mar 2015 (Projects)
- Whilst allowance was made for additional workshops, Councillors were able to deal with all projects at one workshop, held on 10 March 2015.
- Councillors were also requested at the commencement and during the budget process to submit their priority projects.

Timetable and Public Consultation

The following timetable was followed in respect of Council's consideration of the Draft Four-Year Delivery Plan 2015/2019 including One-Year Operational Plan 2015/2016:

| Date | Action |
|---------------|--|
| 28 April 2014 | Consideration by Council of Draft Plans for public exhibition. |
| 6 May 2015 | Commencement of public exhibition period of Draft Plans. |
| 19 May 2015 | Notification by the Minister for Local Government on the outcome of Council's SRV Application |
| 3 June 2015 | Completion of public exhibition of the Draft Plans and closing date for receipt of all public submissions |
| 23 June 2015 | Consideration by Council of public submissions on Draft Plans and amendments. Draft Plans for consideration and adoption, including the setting of rates, fees and charges for 2015/2016. |

ITEM 10 (continued)

Council also provided information to all Advisory Committees and the Ryde Business Forum that includes all Chamber of Commerce, seeking feedback on the exhibition of the Draft Plans.

The following consultation / advertisement occurred in promoting Council's Draft Plans.

- Public notification in the Northern District Times of Draft Plans on 6 May 2015;
- Public exhibition of Draft Plans between 6 May 2015 and 3 June 2015;
- Draft Plans were available for viewing during the exhibition period at Council's Customer Service Centre, Ryde Planning and Business Centre, all Libraries and on Council's website;
- Advice of the public exhibition process was provided to all of Council's Advisory Committees and Chambers of Commerce / Progress Associations.

Operational Plan Budget / Linkages

The Draft Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016 detail the key projects, initiatives and actions that Council proposes to be undertaken over the next year. It provides the strategic direction for Council and details the key initiatives, deliverables and performance measures for 2015/2016 in addition to formally allocating resources through the Budget.

Financial Implications

The Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016 maintains the City of Ryde's sound financial position, whilst delivering a significant Capital Works Program of \$32.79 million and projects a Working Capital balance of \$3.02 million, as at 30 June 2015.

Council in continuing to work to address the challenge of the \$10 million annual funding shortfall for asset renewal made application for an SRV of 7% cumulative increase over the next four years. This application was approved by IPART on 19 May 2015.

As a result of Council's SRV, Council's proposed four year capital works program has increased to \$111.15 million, which provides approximately \$89.20 million for renewal of existing assets which equates to \$22.30 million per year.

As a result of the SRV and Council's on going \$2.5 million of annual efficiency savings, Council is now in a position to allocate the required amounts each year for the renewal of its assets and managing its asset infrastructure backlog. The City of Ryde is now positioned to be financially sustainable in the long term.

ITEM 10 (continued)

As detailed in this report, Council's Delivery Plan has been adjusted to ensure that the Plan adopted by Council is realistic and can be delivered. To further address Council's long term financial sustainability, a separate report on Councils revised LTFP has been provided to this meeting for Council's consideration.

Other Options

Council has the discretion to accept or reject the proposed amendments to the Draft Plans and to accept or reject any of the public submissions. Due to the tight nature of the budget, should Council decide to reject or accept additional expenditure or income, an alternative source of funding would need to be found.

ITEM 10 (continued)

ATTACHMENT 2

**The following projects are recommended to be included in the following
Capital Programs for 2015 - 2019 Delivery Plan:**

1) Stormwater Improvement Works Renewal

2015/2016

Central

Shepherd's Bay Outlet, Bay Drive Stage 1 (design & approval)

Shepherd's Bay Outlet, Rothesay Avenue Stage 1 (design & approval)

Shepherd's Bay Outlet, Belmore Street Stage 1 (design & approval)

2016/17

Central

Shepherd's Bay Outlet, Rothesay Avenue Stage 2 (construction)

Shepherd's Bay Outlet, Belmore Street Stage 2 (construction)

Wattle Lane, West Ryde Stage 2 (Construction)

2017/18

Central

Shepherd's Bay Outlet, Bay Drive Stage 2 (construction)

2) Stormwater Asset Replacement Renewal

2016/17

East Ward

Pittwater Road - Buffalo Creek Remediation Works – Construction

3) Seawalls/Retaining Walls Refurbishment Renewal

2015/16

Meadowbank Park Construction

2016/17

Morrison Bay Park Construction

2017/18

Banjo Paterson Park Construction

2018/19

Putney Park Construction

Bowden Street Design

4) Road Resurfacing Renewal

2015/16

ITEM 10 (continued)

ATTACHMENT 2

Central Ward
Hermitage Road (Goodwin Street – Orchard Street)

East Ward
Champion Road (Deeble Street – Tennyson Road)

5) Road Kerb Renewal

2015/16
East Ward
Pittwater Road (No. 214 – Rene Street)

6) Footpath Construction - Expansion Renewal

2015/2016
Central Ward
Trevitt Road (No.23, Trevitt Road)

**The following projects are recommended to be removed from the following
Capital Programs for 2015 – 2019 Delivery Plan:**

1) Road Resurfacing Renewal

2015/2016
West Ward
Perkins Street (Cusack Street – Darvall Road)
Read Street (Clanwilliam Street – Warrawong Street)

2) Road Kerb Renewal

2015/2016
West Ward
North Road (Norma Avenue – Fonti Street)

ITEM 10 (continued)

ATTACHMENT 3

**Updates Post Exhibition
Draft Fees & Charges 2015/2016**



ITEM 10 (continued)

ATTACHMENT 3

| City of Ryde - Fees and Charges Adjustments to the Draft Fees & Charges - Post Exhibition 2015/2016 | | | | | | |
|--|--------|-------------------|--|--------------|--------------|--|
| Description | Fee | Non Co/Commercial | Additional Information | Fee Category | GST Included | Comments |
| SPORTSGROUND, PASSIVE PARKS & RESERVES | | | | | | |
| Dinghy Storage Racks | | | | | | |
| Annual Fee | 283.00 | 585.00 | each per year, new application determined on pro rata basis | D | Y | Contentious Matter, % increase now in line with LGCI |
| Retrieval of dinghy from depot | 142.00 | | each time | D | Y | Contentious Matter, % increase now in line with LGCI |
| Placement of dinghy back into depot | 142.00 | | each time | D | Y | Contentious Matter, % increase now in line with LGCI |
| Skate Boarding Clinics | 15.00 | | per session. For sessions provided by Skateboarding Australia only | D | Y | Recommend fee held. No additional Maintenance Required |
| Personal Training | | | | | | |
| a) Up to 3 people | 0.00 | | No fee - registration only required | D | Y | |
| b) 4 to 10 people | 0.00 | | | D | Y | |
| Subject to availability, Maximum 6 times per week. | 205.00 | | per quarter | D | Y | Rate Benchmarked against other Councils |
| c) More than 10 people | | | | | | |
| Subject to availability, Maximum 6 times per week. | 384.00 | | per quarter | D | Y | Rate Benchmarked against other Councils |

11 LONG TERM FINANCIAL PLAN 2015/2025

Report prepared by: Chief Financial Officer**File No.:** FIM/07/6/2/5/4 - BP15/734

REPORT SUMMARY

This report brings to Council the revision of the Long Term Financial Plan (LTFP), updated for the period 2015/2025 which was previously adopted on 10 February 2015, when Council endorsed its revised Resourcing Strategy.

In this revision, the LTFP provides for one scenario as follows:

- Base scenario – addressing the annual underspend on renewals and maintenance, which includes the approved Special Rate Variation (SRV) of 7% per annum for four years, commencing 1 July 2015, as an ongoing permanent increase.

As part of the budget process each year, the LTFP will be updated with the changes that are made each year in the Delivery Plan. The LTFP forecasts Operating Results before Capital to improve from a projected \$4.05 million deficit in 2015/2016 to a projected surplus in 2024/2025 of \$4.04 million.

This result has improved due to Council's approved SRV and efficiency gains that were generated in the 2014/2015 year.

Therefore, the LTFP for 2015/2025 has been updated and will be the basis for the Four Year Delivery Plan 2016/2020, and is presented to Council for endorsement.

RECOMMENDATION:

That Council adopt the Long Term Financial Plan 2015/2025 and incorporate it into Council's overall Resourcing Strategy Plan.

ATTACHMENTS

- 1 Long Term Financial Plan 2015-2025 - City of Ryde

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 11 (continued)

Legislation

Council is required by Section 403 (1) of the Local Government Act, 1993, as amended to have a long-term strategy, ie Resourcing Strategy, for the provision of the resources required to implement the strategies established in the Community Strategic Plan (CSP) that Council is responsible to deliver.

The Resourcing Strategy includes:

- Asset Management Plan (AMP)
- Workforce Management Plan (WFP)
- Long Term Financial Plan (LTFP)

Council must, following each election, review the complete Resourcing Strategy, with the next review due following the Council election in September 2016.

Discussion

Council at its meeting on 10 February 2015 adopted the latest Resourcing Strategy for 2014/2024, which included updates to each part of the Resourcing Strategy.

As part of the annual budget process, Council updates its LTFP, using the latest Delivery Plan, as the basis. This then becomes the LTFP that is to be relied upon for the next budget process which commences in September each year.

As detailed in the LTFP, following Council's application and approval for an SRV, the LTFP has now been updated, including Council's on going \$2.5 million efficiency gains. The LTFP forecasts Operating Result, before Capital, to improve from a projected \$4.05 million deficit in 2015/2016 to a projected surplus in 2024/2025 of \$4.04 million.

The latest revision of the Long Term Financial Plan 2015/2025 is **ATTACHMENT 1** and is submitted to Council for its approval.

Financial Implications

Adoption of the recommendation will have no financial impact.

ITEM 11 (continued)

ATTACHMENT 1



CITY OF RYDE

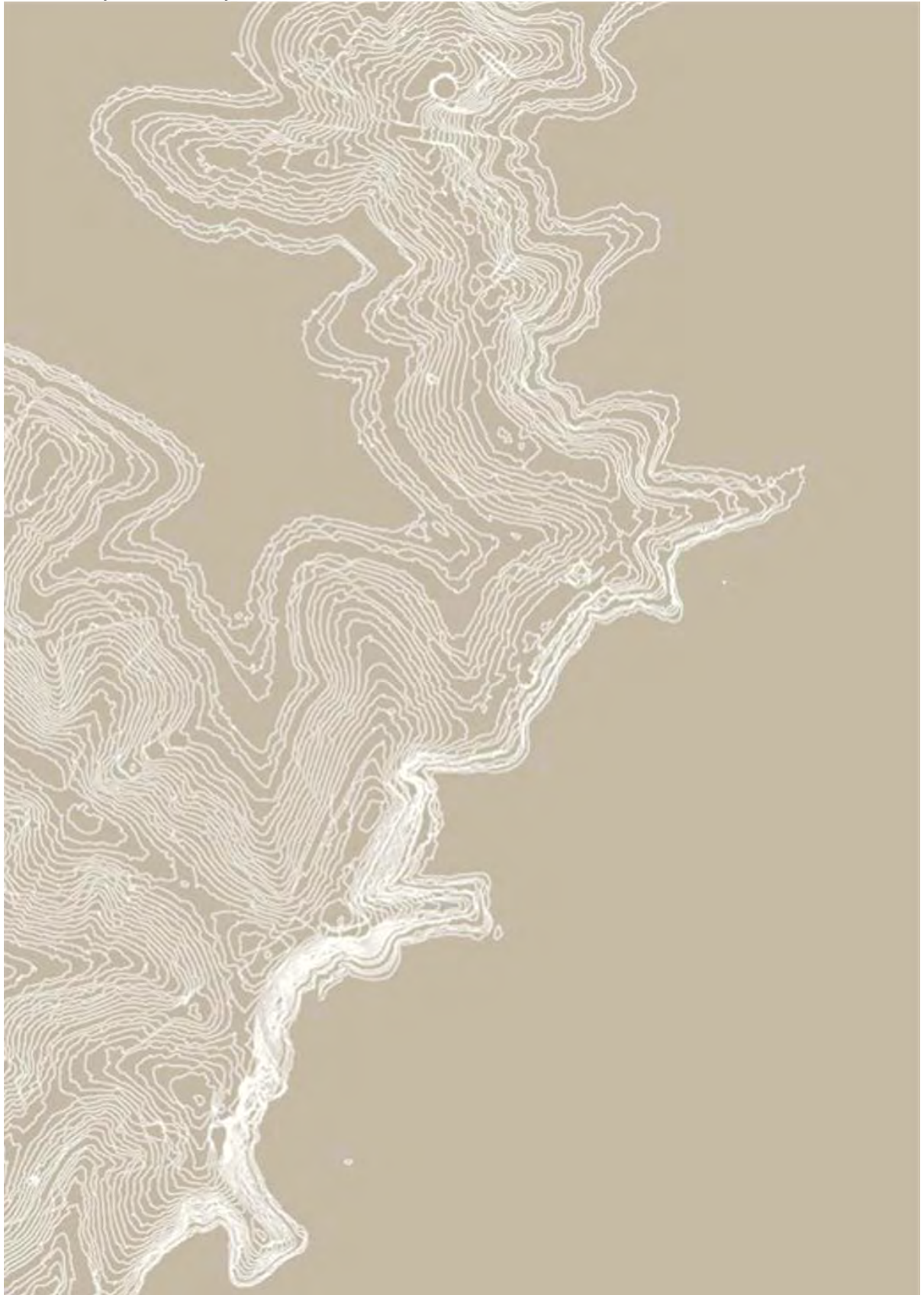
Long-Term Financial Plan 2015-2025

Financial projection quantifying Council's future financial position

Part 3

ITEM 11 (continued)

ATTACHMENT 1



ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

ATTACHMENT 1

Introduction

Long Term Financial Plan

This City of Ryde Long Term Financial Plan (LTFP) is based on the projections and estimated costs that are used in the Delivery Plan and Operational Plan, which are linked to the Community Strategic Plan.

Council's financial system is structured in holding costs that allows reporting on each of these plans, within their own structure. This same structure is used against Council's asset register and costs associated with assets.

The LTFP also relies upon the projected changes in staff and contractors as described in the Workforce Plan (WFP), by budgeting for those changes where appropriate. It also uses the forecasted amounts for Renewal, Expansion, Operating and Maintenance, for assets as described in the Asset Management Plan (AMP) and the Asset Type Sub Plans (AMPs).

ITEM 11 (continued)

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

ATTACHMENT 1

ITEM 11 (continued)

Long-Term Financial Plan

What is a Long-Term Financial Plan?

A Long-Term Financial Plan (LTFP) is a financial projection that quantifies Council's future financial position and the cost of Council's services for the next 10 years. It is more comprehensive than a budget and includes a written commentary, sensitivity analysis and option options. It examines the impact of Council's revenue, operational and capital expenditure forecasts, taking into account assumptions for economic factors and changes to service delivery levels.

LTFP provides the following benefits for Council:

- It provides an indication of the future financial position of Council.
- It helps Council to determine their "living within their means" boundaries, that is, assess the financial sustainability of service levels.
- It allows option testing of different strategies and service levels.
- It identifies any potential funding gap arising from the long-term financial forecasts.
- It enables testing of sensitivity and robustness of the key assumptions used in the long term forecasts.
- It allows the long-term strategic decisions to be quantified and debated.
- It assists Council in determining the risk of future strategic directions.

The LTFP does not aim to provide any specific recommendations on what or how the Council should

provide its services but instead aims to identify the potential impact of the operational and capital decisions that Council may make as part of the budget process.

There are a number of assumptions that underpin this analysis:

- Council will continue to be responsible for providing the current range of goods and services.
- City of Ryde will continue with its focus in the optimisation of service delivery through effectiveness and efficiency reviews.
- The quantity of assets (built, infrastructure, land etc.) will be maintained, subject to scheduling, using normal asset optimisation studies conducted and asset management techniques, within the approved budget allocation.

Integrated Planning and Reporting

In 2010 the City of Ryde commenced the journey into the Integrated Planning and Reporting requirements of the Local Government Act, including the creation of the Community Strategic Plan (CSP), the Delivery Plan (DP) and the Operational Plan (OP).

As part of that process, Council split its budget into three distinct sections, being:

- Base Budget
- Non-Capital Projects
- Capital Projects

Each year, as part of the budget planning process, workshops are held looking at all the existing projects that are in the current Delivery Plan and any new projects. This is Council's Project Budget Bid process, including the completion of a Business Case for the project put forward, which is reported to Council for their consideration when reviewing the projects in the draft Delivery Plan.

Through this process there is rigour applied to the projects brought forward and a priority score that is created to ensure that those that rank highest get the funding required.

The first year that Council compiled the Integrated Planning and Reporting (IP&R) framework, all of the existing 68 plans were reviewed by the Business Managers within Council, and those recommendations or projects that had been put forward in those reports were brought forward in that process.

Council is developing a process by which all those plans and future plans and studies will be captured to ensure completeness of all bids and reporting.

Linkage to the State and Regional plans has also been achieved, so that we are able to report on those projects that meet the goals and strategies of the State and Regional Plans.

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

ATTACHMENT 1

ITEM 11 (continued)

Service levels

Whilst these are not clearly defined in any document, Council is on the journey of developing these as part of the Asset Management Plans, which will inform Council on the priority of spending for asset renewal and maintenance for future reiterations of the LTFP.

Having said that the current LTFP is framed on the basis that the same service level as currently exists, whether documented or not, will continue to be provided, within the constraints of the budget approved.

Service delivery

Service delivery will continue to be undertaken in the same manner as it is now, and therefore the LTFP is framed without any changes in service delivery.

Council as part of its journey is also looking at the way it does deliver its services, and is also implementing new systems that will give managers the ability to control and ultimately reduce the cost of delivering the services to the community, that the community expect and are prepared to pay for.

Those new initiatives include:

- Overhead allocation modelling, including Full Cost Pricing (FCP) utilising National Competition Policy guidelines (NCP) and calculations to reflect the true cost of services.
- Fees and Charges calculator, which will reflect, using the overhead allocation model, the true cost of each service provided for a particular fee and the inherent Community Service Obligation (CSO) that is part of that cost.
- Service Level Agreements internally that clearly set out the Unit Rates, the Service Level and the monitoring and reporting mechanism that will be used to assist in driving down the cost of delivering the same level of service.

Financial indicators

The financial indicators that are part of the LTFP are the same indicators that are reported at the end of the financial year in the Financial Statements and those that were included in the NSW Government's Fit for the Future self-assessment toolkit.

Performance measures

Council has over the last two years been creating a number of performance measures, which are recorded at various levels of the organisation, but the corporate performance measures are included in the delivery plan and operational plan and include the following:

- > -2% actual base budget income to budgeted income on a year to date (YTD) basis.
- <+2% actual base budget expenditure to budgeted expenditure on a year to date (YTD) basis.
- 90% of project expenditure spent within the year it is budgeted.
- Working capital >= \$3.0 million
- Debt Service Ratio < Group 3 category councils
- Investment returns > 90 day BBSW by 0.85%

ATTACHMENT 1

ITEM 11 (continued)

Four year delivery plan and one year operational plans

The LTFP is taken directly from the information included in the delivery plan and operational plan and is constructed in the following way.

| | Operational Plan | | | | | Delivery Plan | | | | | LTFP Model (indexed) |
|-----------------------------|---|---|---|---|--------|---|--------|--------|--------|---------|----------------------|
| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 | |
| Base Budget Current Year | Base Budget Current Year | | | | | | | | | | |
| Budget Models | Original Budget Model Current Year | | | | | | | | | | |
| Business Cases | Year 2 Base costs from Business Cases | Year 3 Base costs from Business Cases | Year 4 Base costs from Business Cases | Year 5 Base costs from Business Cases | | | | | | | |
| Projects | Business Cases (Non-Capital & Capital) | | | | | | | | | | |
| Workforce Plan | | | | | | | | | | | |
| Asset Management Plans | | | | | | Manual entry into LTFP against "Programs" for each Asset Type | | | | | |

What this means is that the Base Budget is indexed from Year 1 to Year 10, with adjustments being made to it from any new capital works that when created will have ongoing maintenance costs.

The budget bid process for projects are the detailed projects for Year 1 to Year 4, whilst Asset Renewal Projects are used to forecast Capital Works for Year 5 to Year 10.

As the Asset Management Plans get better defined, these will drive the budgeted costs for capital works for Year 1 to Year 10.

Workforce plan

Council has, as part of this Resource Strategy, created its Workforce Plan. The different outcomes or suggested increases for budgetary purposes have been incorporated into options of the LTFP.

Asset management

Council has, as part of this Resource Strategy, created an Asset Management Plan and Sub Plans for each Asset Type. The different outcomes or suggested increases for budgetary purposes have been incorporated into the options of the LTFP.

ITEM 11 (continued)

ATTACHMENT 1

Executive summary

This LTFP is to provide a benchmark of the financial position based on current outcomes, goals, strategies, programs, subprograms and accountabilities, projected for the next 10 years.

On 19 May 2015, the Minister for Local Government, through the Independent Pricing and Regulatory Tribunal (IPART) approved an increase in Council's overall rating yield of 7% per annum (including rate pegging) for four years, as a permanent ongoing increase, which was adopted by Council at its meeting on 23 June 2015.

The LTFP currently consists of one option, which is based on Council's adopted Four Year Delivery Plan 2015-2019. No other options are shown.

Current State Option

Address annual renewal and maintenance funding gap

The Current State is an average annual 7% rate increase for the next 4 years, commencing 2015/16 (including the rate peg increase of around 3%) to maintain services at their current level, and provide additional money for renewing the City's infrastructure. It would not be sufficient to undertake all repairs and maintenance needed, but would be enough to renew all assets that are rated as 'Condition 5' and some assets that are in 'Condition 4.'

The 7% increase over four years, commencing 1 July 2015, is an ongoing permanent increase with a cumulative gross increase of 31.1%, over the four years ending in 2018/2019, with a net 18.5% increase more than rate pegging only.

It should be noted that this increase varies depending on the valuation of individual ratepayer properties (as detailed in Council's SRV brochure).

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ITEM 11 (continued)

Current State (including SRV)

Background

This is Council's projected position that reflects Council's current Four Year Delivery Plan and current service and spending levels. It is assumed that service levels will continue over the next 10 years. The future is projected taking into account various inflationary factors including adjustments for CPI, wages index and other increases in revenue and costs.

The details of this option are included in the appendices to this plan.

In this option, the operational revenue will be sufficient to meet the operational expenditure, over time increasing to produce a small annual surplus. The existing level of capital is funded from capital grants and contributions as well as partial funding of depreciation through the operating budget. Without the SRV, the Council was faced with an income gap of \$8 to \$10 million per annum.

Asset renewals and maintenance will be supplemented by the additional funds from the SRV and the efficiency gains realised by Council.

Council during 2014/2015 changed its calculation of depreciation for infrastructure assets to be five straight lines within each of the conditions of each asset type, with the amount of assets in each based on the assets condition, i.e. depreciated in accordance with the loss of useful life of the assets. This does not directly affect the amount to be funded annually, as that is derived from the total value of the assets, as valued, divided over the useful life of the asset. The useful life has been taken as the actual intervention point for renewal in each asset type, and was re-determined by Council as at 30 June 2013.

The need for an even annual funding amount is to ensure that funding is proportional over the useful life, so that each generation contributes evenly toward the cost of the asset. Some asset types, such as buildings are funded by the works required, and any major works would be funded from loans. Further details are contained in the Asset Management Plan, and the sub plans for each asset type.

Council, through the SRV, has commenced a four year journey to close the funding gap for asset renewals and maintenance.

Council's internal discretionary cash reserves of \$58.53 million are forecast to diminish slightly to 2024/2025; these funds are earmarked for specific purposes such as Investment Property development, Plant and Fleet.

Council has increased revenue, through the SRV, to address its backlog of infrastructure asset renewals, which was estimated to be \$29 million, as at 30 June 2014, not including the Civic buildings. This is predicted to drop to \$13.28 million by 2024/2025.

The LTFP clearly demonstrates that Council will become financially sustainable under this option, with the additional revenue from the SRV. Council's ability to continue to undertake maintenance (such as roads and drainage) and offer other services will be maintained.

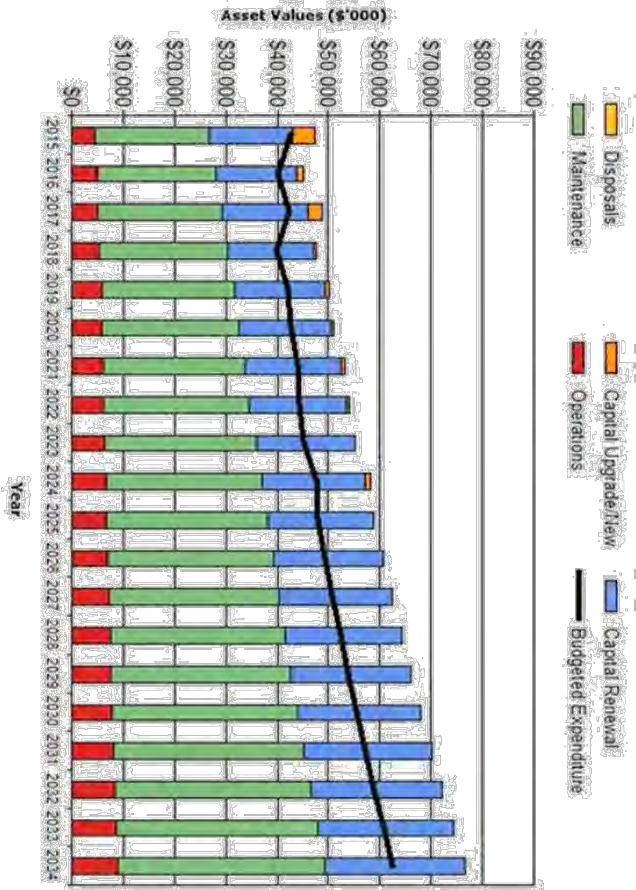
ITEM 11 (continued)

ATTACHMENT 1

Summary

The Current State option, LESS the SRV funding, as shown below, demonstrates Council was living slightly outside its means, however with SRV funding it is able to address its backlog of infrastructure asset renewals.

Graph 1: Income Gap (without SRV funding)



This graph shows the annual funding gap, estimated at \$8 to \$10m per annum. The black line represents the amount of funding that was budgeted or available for all asset spending, whereas the top of the columns, the top of the blue section, shows the total amount of funding that is required, without upgrade or new assets.

The difference in the two is the annual funding gap, which will be addressed with the SRV funding.

Current financial position

Council's Working Capital is projected to be \$3.22 million as at 30 June 2015, which is above the minimum amount normally maintained by Council. Council's auditors have indicated that Council should not dip below \$3.0 million, and that without the level of internally restricted reserves (some \$58.53 million), a level of \$4.0 million in Working Capital would be more appropriate.

Significant financial policies and procedures

In developing this LTFP, the current significant financial policies and procedures of Council have been taken into account.

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ITEM 11 (continued)

Basis of Accounting

Council uses an accrual basis of accounting except for revenue derived from the issuance of parking fines which is treated on a cash basis. The format of the financial information in the LTFP is consistent with the Delivery Plan and Operational Plan formats.

Revenue Sources

Rates and Annual Charges

Council collects rates from residential and business rates, including two business sub-categories for the major shopping centres, an Environmental Management Levy and a special rate on businesses in the Macquarie Park Corridor.

Council will introduce a Special Infrastructure Rate, which will be created to hold the additional funds, which will be approved by the Special Rating Variation (SRV) process, and those funds will be restricted for use for Asset Renewals. The additional funds will become available on a progressive basis from 1 July 2015, and have been budgeted accordingly.

Rates Structure

Councils can raise ordinary rates within the following four categories:

- Farmland
- Mining
- Residential
- Business

Separate subcategories can be created within these based on a centre of activity, except for Residential,

where only one rate for the whole Council area is permissible.

Councils can also create Special Rates, which are ordinary rates. The City of Ryde has one special rate, being the Macquarie Park Corridor Special Rate. These rates can only be used for the purpose for which they are raised and cannot be applied to other purposes.

Council's ordinary rates are split on a 70/30 basis between residential and business properties, irrespective of land value. Within business there are two sub-categories, which have been created in relation to the two major shopping centres within our council area.

Rate Pegging

Councils in New South Wales have since 1978 been subject to rate pegging. Rate pegging is where the Minister for Local Government determines the maximum increase that the total ordinary rates are allowed to increase above the previous year's notional rates yield.

The notional rates yield is calculated using the previous year's rating structure with the values applicable as at 30 June. This is then increased by the rate peg and this becomes the ordinary rates yield within which council has to raise its rates.

Since 2010 the Independent Pricing and Regulatory Tribunal (IPART) has had the task of determining for the Minister for Local Government, the level of rate pegging that is to apply the following year. This is now determined in December each year for the following year. It takes into account the Local Government Cost Index (LGCI) and then discounts this for productivity gains.

Since the introduction of the Integrated Planning and Reporting requirements (IP&R) Councils can apply for a variation to the rate peg, seeking an increase above approved increase. The LTFP will, where applicable, reflect any increases above the forecast rate peg as part of the model.

Rating Capacity

The City of Ryde is the fifth lowest residential rates per capita, within the greater Sydney region, which encompasses some 32 councils.

The City of Ryde is one of the highest personal incomes within that same region, and therefore it is valid to assume that the City's population has a greater capacity to pay rates than is currently being paid.

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Lifestyle and opportunity @ your doorstep
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ITEM 11 (continued)

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Contributions

Only known or planned contributions are taken into account in developing the LTFP. Contributions such as Section 94 are only budgeted and brought to account when received, or when known. Council forecasts its anticipated expenditure that will be undertaken from Section 94, but this is reviewed each year to ensure that only works to the value of the funds on hand are undertaken.

User Charges and Fees

Council uses a range of fees and charges. User charges are direct charges for the use of a Council facility or service. Fees are charged for regulatory/statutory fees and discretionary fees, including Section 611, environmental planning, private works, vacation care, home maintenance and modification.

Government Grants

Council receives a Financial Assistance Grant and Pensioner Rebate Subsidy in addition to a range of special purpose grants that are applied for and received annually. These grants are expended on the specific program of works related to the grant.

Investment Policy

The City of Ryde's Investment Policy is based on optimising returns from its investment portfolio. The key points of the Policy include the following:

- Definition of authorised investments
- Provides guidelines covering all aspects of undertaking investments on behalf of the City of Ryde.
- Details key performance benchmarks and reporting standards
- Compliance with the Minister's Investment Order

The City of Ryde has set a budget target to achieve 0.8% above the 90 day BBSW Index.

As part of its investment policy, the City of Ryde has reviewed its investment strategy, specifically in relation to the type of investment that it will invest in and the duration of the investment. Whilst the policy had allowed longer term investment, since the fallout from the Global Financial Crisis (GFC) in 2008/09, Council had scaled back on both the type of investment and the duration.

Council now has a more balanced portfolio of investments with approximately 20% of its minimum investment pool spread between three and five years. This is allowing Council to achieve better returns over the next three to five years.

Loan Borrowings

The City of Ryde is estimated to have a debt service ratio of 1.21% with \$6.50 million projected to be outstanding as at 30 June 2015.

The City of Ryde believes that loan borrowings for renewal of assets should be determined by the category of asset, taking into account the issue of intergenerational equity. This will be further explored in the Asset Management Plans for each category of assets.

In the current Four Year Delivery Plan, it is proposed to borrow funds for development of three of its Investment Properties.

Borrowing Capacity

Whilst Council has a low Debt Service Ratio (DSR) its funds are fully utilised for either operational or capital expenditure. Should the Council seek to borrow additional funds, or if this is factored into the LTFP, then Council will need to either increase its income, through additional rates or other income, or it will have to cut other costs in either the operational or capital areas.

Council will have the capacity to repay any loans on its current spending patterns, once the SRV is fully taken up, after four year, ending in 2018/2019.

ITEM 11 (continued)

ATTACHMENT 1

S94 Contributions

Contributions are collected under the provisions of Section 94 of the Environmental Planning and Assessment (EPA) Act 1991.

Council has obligations to provide facilities from the contributions provided by developers which may be expended only for the purposes for which the contributions were required. Council however, may within each area of benefit, apply contributions according to the priorities established in the relevant contributions plans and accompanying works schedules.

Council is developing a model from a soon to be completed Section 94 register, where 40% of approved Section 94 contributions will be budgeted as potential income, five years out from approval.

Council has seven sections of its current Section 94:

- Community Facilities
- Open Space and Recreation
- Civic and Urban Improvements
- Traffic Works
- Cycleways
- Stormwater Management
- Section 94 Plan Administration

These plans are currently under review. Council is considering changing to a Section 94A Plan, which will allow greater flexibility to the spending of funds, with some being capable of being allocated to Renewal works, which would allow Council to tackle some of the backlog when funds are available.

Reserves

Council has a number of internal reserves, i.e. cash that has been restricted for a specific purpose, which is used to manage operational funding.

Council has external reserves for:

- Developer contributions (S94)
- Domestic Waste management
- Specific purpose reserves

Significant Constraints

Council does not have any significant outstanding financial liabilities that have not been disclosed in its Annual Report.

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Future state

Optimisation of assets

Council has set, as one of its objectives, over the next few years, to review the use of its assets, and where possible, to optimise the use of those assets, with a view to consolidating its holdings of assets to those required to undertake the services to meet the Outcomes in the Community Strategic Plan, as defined in the Delivery Plan and Operational Plan.

Local Government Services

The range of services provided by Local Government is broad and is defined in Section 24 of the Local Government Act, 1993. This broad interpretation can be, and is, applied very differently by individual Councils, thereby also creating variances on their on-going financial sustainability.

Local Government generally is continually balancing the range and standards of services provided to managing the expectations of its community and key stakeholders, including business and various Government agencies. The City of Ryde is no different and believes, given all the constraints, it delivers 'value for money' to its community.

However, as previously identified there are many areas/projects that the Council has identified that need to be addressed.

There are also examples where Local Government's role and formal responsibilities are not clear which creates potential overlap in the provision of services with other levels of Government and organisations. Particular examples are in the areas of the environment, roads and traffic, community safety, development approvals process, libraries and community services. This results in operational inefficiencies together with frustrations and delays.

Council has supported the examination of more vigorous ways in which to bring about genuine resource sharing and regional partnerships between Councils, State Government agencies and key stakeholders.

Commercial opportunities

Council has set, as one of its objectives, over the next few years, to review each of the opportunities that are available to it that are of a commercial nature. Council is seeking to increase its revenue base by means other than rates, and commercial opportunities are the means to achieve this.

Some of the ideas that are already being investigated are:

- The escalation of the Porter's Creek Depot area as a regional building waste recycling depot.

- Review of operational land with a view to determine the highest and best use of the property to provide council with an ongoing income stream.
- The development of a computerised solution for its project methodology (PMCoR) that is capable of being sold to other councils for a profit.
- The development of a computerised solution for its corporate performance reporting (CPR) which incorporates the quarterly and annual reporting processes, that is then capable of being sold to other councils for a profit.
- Commercial advertising on some of Council's buildings, especially those that in prominent highway positions, such as the pedestrian bridges.

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ITEM 11 (continued)

ATTACHMENT 1

Productivity Improvements

When setting the rate peg for each year IPART applies a discount factor, so that Council's budget is cut in real terms, i.e. its spending power is reduced because the amount of increase of revenue is less than its costs increases.

To try and also get better productivity improvements, Council has, for the last four budget years, applied a zero CPI increase over its Base Budget for Items that are of a discretionary nature, such as overtime, materials etc. This also represents a reduction in real terms of those budget items.

Council developed and implemented a system from 1 July 2014 that will allow Council to measure, track, monitor and improve Unit Rates for the services that it delivers across the Council. By undertaking this, managers will be able to look at ways of driving their unit rates down and therefore have direct productivity improvements.

Council has also undertaken an extensive review of its overhead allocation modelling, created a modelling of National Competition Policy costs, which will give Council its "true cost" of services, so that it will be able to accurately measure the inherent Community Service Obligation (CSO) that forms part of the fees and charges that it sets. This new modelling will be completed by 30 June 2015, with the systemisation of it to be undertaken during the 2015/2016 financial year.

Best Value Reviews

Council has identified key business processes that are recommended to be reviewed in bringing about productivity gains and more efficient processes for service delivery to our community. Each year Council undertakes up to two Best Value Reviews.

Service delivery

As we become better at planning the works to be done in conjunction with the Delivery Plan and Operational Plan, Council will be able to look at ways of improving its service delivery and it is anticipated that as technology changes newer and faster ways of delivering services will become available.

Those improved service delivery models will then be incorporated into future reiterations of the LTFP.

Service levels

Following the local government elections in September 2012, the new Council will review the Community Strategic Plan, Resource Strategy, Delivery Plan and Operational Plan. Part of that review will include community consultation in relation to the plans. Inherent in that is the service level that the community is prepared to pay for from rates.

This review will then set the benchmark for service levels for the ensuing four years.

Fit for the Future (FFTF)

In response to the NSW Government's Fit for the Future (FFTF) Initiative, Council has developed an Action Plan by which Council will be able to improve and monitor its ability to maintain Scale and Capacity.

Projects from this Action Plan have been included in the Delivery Plan 2015-2019. As more projects are identified, they will be incorporated into the Delivery Plan and future reiterations of the LTFP.

ATTACHMENT 1

Challenges

Increasing Resource Pressures

For the Four Year Delivery Plan 2015-2019, including the One Year Operational Plan 2015/2016, draft discussion papers were prepared, for Councilors' consideration, further reinforcing issues related to the pressures on Council's Infrastructure that cover the following areas:

- Infrastructure Challenges
- Parks and Open Space
- Traffic Management
- Local Government Amendment (Stormwater) Bill 2005
- Information Management and Technology
- Macquarie Park Corridor

The impact of State Government contributions on the City of Ryde is estimated to be in excess of \$11.98 million, per annum. This takes into account such costs as the contribution for emergency services, the Sydney Regional Development Fund, street lighting costs, the waste development tax, infringement processing fees and worker's compensation insurance.

Resource Sharing/Partnerships

The City of Ryde has been very active in promoting partnerships between neighbouring Councils, individually and as members of the Northern Sydney Region Organisation of Councils (NSROC). Council has

built strong links with its business community through the Ryde Business Forum, Macquarie Park Landowners Forum, a Memorandum of Understanding with Macquarie University and with a range of community groups and the Not-For-Profit (NFP) sector across our Local Government Area. Council has also entered into Public Private Partnerships and Voluntary Planning Agreements, where appropriate.

The City of Ryde for many years has provided a number of its facilities for community based child care to be delivered that are heavily subsidised by Council. Strong partnerships have also been formed with many of the educational facilities in the City of Ryde, especially TAFE and Macquarie University. There are many examples with Macquarie University that are currently in progress.

The City of Ryde has worked closely with all NSROC Councils over a number of years, in sharing resources across all areas of operation to identify improvements, where economies of scale can be achieved in the delivery of services. Through NSROC, significant benefits through joint purchasing arrangements have been achieved. A key partnership with Hunters Hill Council was formed in 1957 with the City of Ryde providing library services to the Hunters Hill Council and its community. This service has been very successful and is well respected by both the Hunters Hill and the City of Ryde communities.

The City of Ryde also provides other key facilities to adjoining Council's communities such as libraries, parks and the Ryde Aquatic Leisure Centre and has undertaken the recycling of construction materials for both its own operations and neighbouring Councils. This initiative has realised significant financial and environmental outcomes.

Future Issues and Opportunities

It is acknowledged that this is the fifth version of the LTFP (see table at end). There are challenges in forecasting depreciation accurately, and ensuring that asset renewals and maintenance are modelled correctly. As part of the FTF Action Plan, Council has identified this as a priority to ensure that the SRV funds raised, are spend prudently.

Council now has better information from which it can formulate possible strategies to improve Council's financial position. It is expected that in the future reviews funding strategies will be developed and refined.

It is acknowledged that condition data for assets was updated in late 2014, and some of that detail has been used in the revised Asset Management Plan and Sub Plans for each Asset Type.

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ATTACHMENT 1

Additional Revenue

Council has generated revenue in the amounts forecast in the LTFP; additional rates, other sources of income and expenditure cuts for Council to achieve financial sustainability. Council informed the community through a comprehensive engagement strategy.

It should be noted that currently there is no strategy and no identified source for this extra revenue unless Council can obtain community and Council support and ultimately the Minister for Local Government's approval for additional special rate levels in the future.

Current State Option

Address annual renewal and maintenance funding gap

The Current State is an average annual 7% rate increase for the next 4 years, commencing 2015/16 (including the rate peg increase of around 3%) to maintain services at their current level, and provide additional money for renewing the City's infrastructure. It would not be sufficient to undertake all repairs and maintenance needed, but would be enough to renew all assets that are rated as 'Condition 5' and some assets that are in 'Condition 4.'

The 7% increase over four years, commencing 1 July 2015, is an ongoing permanent increase with a cumulative gross increase of 31.1% over the four years ending in 2018/2019, with a net 18.5% increase more than rate pegging only.

It should be noted that this increase varies depending on the valuation of individual ratepayer properties (as detailed in Council's SRV brochure).

Monitoring

New systems have been developed with Council's financial systems, so that the LTFP can be monitored and progress towards it, the delivery plan and operational plan are tracked and measured.

Improvement in financial position

Council is currently maintaining its minimum Working Capital level of \$3.0 million, which should be higher if the level of Internal Reserves drops.

Any future state would need to take into account the need for Council to maintain a sufficient level of Working Capital and that the minimum should be re-established at \$4.0 million over a period of time.

Achieve/maintain operating surpluses

Council's Operating Result before Capital for the 2015/2016 is predicted to be a loss of \$4.05 million. Any future state would need to take this into account with an aim of this either being a surplus or breaking even. This would mean that Council would then be funding depreciation. With the change in the way depreciation is calculated, Council needs to fund the annual cost of renewals based on the total value of its assets over the useful life of the assets, which is the equivalent of straight line depreciation. In doing this Council would therefore be able to afford renewal of assets as and when they fall due for renewal.

Fair/equitable rating structures

The future state for the LTFP would include a fair and equitable rating structure, where the current 70/30 split of Ordinary Rates between Residential and Business would continue. It would take into account, where appropriate either Special Rates or Special Charges for general services that are more closely aligned to a User Pays basis.

An Infrastructure Special Rate has been included, so that the additional funds, from the SRV above normal rate pegging, are externally restricted and only used for the purpose for which they are raised, being Infrastructure Renewals.

As an example the Council could also consider a Special Charge or Rate for the amount that is paid to the State Government for the Emergency Services, so that rate payers are clear about what is collected on behalf of the State Government. The State Government has been reviewing how this is to be funded, but, as yet, not made a determination about how they should be levied.

It is anticipated that in Year 5 (2019/2020) that Council will combine the current Environmental Levy and the Infrastructure Special Rate into one single Infrastructure Special Rate, which will reflect the amount of funding that will be required to be either spent or set aside for Asset Renewals.

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ATTACHMENT 1

Maintain/Improve service levels

The future state for the LTFP would take into account different options that would firstly look to maintain the current service levels and also improve service levels that are agreed to by the community, for which they are prepared to pay.

Reliance on debt

The future state of the LTFP will only rely on debt for renewal of infrastructure where both the intergenerational question of payment for infrastructure is answered on an asset category by asset category and taking into account any dedicated income streams that can be earmarked for repayment of debt.

Debt will only be used for what would be considered one-off lumpy costs, such as the major renewal of a building. It could also be used for large major one-off infrastructure projects, such as the realignment of Parkes Street, Devlin Street and Blaxland Road.

Debt will not be used for Infrastructure renewals, which should be funded on an annual basis.

Increase funding of asset renewal and maintenance

The future state of the LTFP will include more funding for higher levels of asset renewal and maintenance, which will allow Council to address the infrastructure renewal backlog and also undertake the annual amount of infrastructure renewal.

Full cost recovery on services

The future state of the LTFP will also show the full cost recovery of all services, then depending on Council's policy for setting of the fees for certain services, Council will be able to disclose and report on the true level of Community Service Obligation that is inherent in the fee that is set for a particular service.

ATTACHMENT 1

ITEM 11 (continued)

APPENDICES

LTFP Financial Model

Background

The LTFP is based on the Community Strategic Plan and the Outcome Framework, which includes Outcomes, Goals and Strategies, plus also Programs, SubPrograms and Accountabilities. Projects are detailed for the four year period to 2018/2019 and asset renewal and expansion beyond that to the end of the 10 year period, ending in 2024/2025.

The forecast financial position for 2014/2015 will be used as the base year and recorded in the LTFP. The model will be populated with the budget information from the Delivery and Operational Plans for years 2015-2019. Future years are projected, taking into account various inflationary factors including adjustments for CPI for a number of indexes, including a wages index and the key future asset requirements identified by Council.

Current State Option

Address annual renewal and maintenance funding gap

The Current State is an average annual 7% rate increase for the next 4 years, commencing 2015/16 (including the rate peg increase of around 3%) to maintain services at their current level, and provide additional money for renewing the City's infrastructure. It would not be sufficient to undertake all repairs and maintenance needed, but would be enough to renew all assets that are rated as 'Condition 5' and some assets that are in 'Condition 4.'

The 7% increase over four years, commencing 1 July 2015, is an ongoing permanent increase with a cumulative gross increase of 31.1%, over the four years ending in 2018/2019, with a net 18.5% increase more than rate pegging only.

It should be noted that this increase varies depending on the valuation of individual ratepayer properties (as detailed in Council's SRV brochure).

The Asset Management Plan, the Workforce Plan, the Community Strategic Plan, the Delivery Plan, the Operational Plan and this Long Term Financial Plan will all be reviewed by Council following the elections in September 2016.

The Current State can best be described as "what council does now, plus the SRV funding", rather than what it can afford.

After the SRV funds are fully recognised, i.e. 201/2019, Council will be financially sustainable: meeting all of the Financial Indicators in the NSW Government's Fit for the Future Self-Assessment toolkit.

Council has, as part of the FFTF Action Plan, has recognised a need to further review its assets, expenditure, income and depreciation, to ensure that it remains financially sustainable.

ATTACHMENT 1

ITEM 11 (continued)

Current State (including SRV)

Addressing Annual Renewal, Operating and Maintenance Underspending

This is a 7% rating increase over four years, as a permanent increase to the rating base, and inclusive of the rate pegging amount.

The first year of the Current State is taken from the Delivery Plan and Operational Plan. The 2015/2016 year is then used as a basis to extrapolate the next nine years using the assumed indices outlined below.

The Current State assumes that services levels will not alter significantly over the next 10 years and that Council can contain expenditure within the assumed parameters.

Assumptions

The following assumptions have been used in the preparation of the financial expenditure and revenue figures for the Current State, based on the original budget for 2014/2015 as the starting point, indexed and additional adjustments made, depending on budget bids and other factors known.

Efficiency gains, additional rates

As part of this option, Council has included up to \$2.5 million in efficiency gains, on top of the additional rates income that are to be generated through the approved 7% SRV.

Efficiency gains

As detailed in reports to Council for its consideration of an SRV, the SRV will be coupled with an additional \$2.5 million, from 1 July 2015, as a result of efficiency gains across Council's operations. This is made up of \$1.9 million in expenditure savings and \$0.6 million in additional revenue.

These have been allocated to additional asset maintenance.

Additional rates (SRV)

All additional rating income above the normal rate pegging amount, will be raised as an Infrastructure Special Rate, and unspent funds will be restricted to an Infrastructure Special Rate Reserve.

The total additional rating income from the SRV will be:

| Option | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 |
|--------------------|--------------|--------------|--------------|--------------|
| Total Special Rate | \$ 2,290,930 | \$ 4,492,014 | \$ 6,908,395 | \$ 9,556,981 |

Rates and Annual Charges Revenue

Rates pegging depends upon political policy but has been loosely correlated with the CPI from the previous year over the last 10 years. Council has used the approved SRV rate of 7.00 percent for 2015/2016 to 2018/2019 and a conservative 2.60 percent increase per year thereafter.

| Year | % increase |
|-------------------------|------------|
| 1 - 15/16 to 4 - 19/20 | 7.00 |
| 5 - 20/21 to 10 - 24/25 | 2.60 |

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ITEM 11 (continued)

Domestic Waste Charges

Council has estimated an increase of 5.00 percent for 2015/2016 to 2024/2025.

| Year | % increase |
|-------------------------|------------|
| 1 - 15/16 to 10 - 24/25 | 5.00 |

User fees and charges

Council has estimated an increase of 3.80 percent for 2015/2016, 3.00 percent for 2015/2016 and a conservative 2.60 percent increase per year thereafter.

| Year | % increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

Other Revenues

Council has estimated an increase of 2.8 percent for 2015/2016 and a targeted 2.60 percent increase per year thereafter.

| Year | % increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

Macquarie Park Special Rate

Council has estimated an increase of 2.40 percent for 2015/2016, and a conservative 2.60 percent increase per year thereafter.

| Year | % increase |
|-------------------------|------------|
| 1 - 15/16 | 2.40 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

Any funds not utilised for works in that area are transferred to a reserve and held there until used for that specific purpose.

Investment Income

The return on the investments of Council is based on maintaining the approximately the same level of investments. It is based on the original budget for investment income in 2013/14. Better metrics around the amount of investment income generated, will be modelled in future iterations of the LTFP. For now the following CPI index has been used.

| Year | % increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

Operating Grants & Contributions

The operating grants and contributions are based on the known recurring grants that Council receives each year for items under the Base Budget. Funding from Non-Capital Projects has only been included for the duration of the project.

| Year | \$'000 |
|------------|--------|
| 1 - 15/16 | 6,856 |
| 2 - 16/17 | 6,820 |
| 3 - 17/18 | 6,997 |
| 4 - 18/19 | 7,179 |
| 5 - 19/20 | 7,366 |
| 6 - 20/21 | 7,557 |
| 7 - 21/22 | 7,754 |
| 8 - 22/23 | 7,956 |
| 9 - 23/24 | 8,162 |
| 10 - 24/25 | 8,375 |

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Capital Contributions

Capital contributions have only been included where they are known or certain. Section 94 contributions have not been budgeted, as Council now only brings them to account when received. Projected works for the first year in the operational plan only include expenditure to the equivalent of the funds received to date and on hand.

No increase in capital contributions has been allowed in the LTFP. The following are the known amounts of contributions for the capital works that have been allowed in the delivery plan.

| Year | \$'000 |
|------------|--------|
| 1 - 15/16 | 806 |
| 2 - 16/17 | 546 |
| 3 - 17/18 | 546 |
| 4 - 18/19 | 546 |
| 5 - 19/20 | 563 |
| 6 - 20/21 | 580 |
| 7 - 21/22 | 597 |
| 8 - 22/23 | 615 |
| 9 - 23/24 | 633 |
| 10 - 24/25 | 653 |

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ITEM 11 (continued)

Chemicals

Council has estimated an increase of 2.80 percent per year for 2015/2016 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

Shelf Ready Library Books

Council has estimated an increase of 30.00 percent for 2015/2016, 7.00 for 2015/2017 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 30.00 |
| 2 - 16/17 | 7.00 |
| 3 - 17/18 to 10 - 24/25 | 2.60 |

Plant Hire

Council has estimated an increase of 7.50 percent from 2015/2016 to 2017/2018, 5.00 for 2018/2019 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 to 3 - 17/18 | 7.50 |
| 4 - 18/19 | 5.00 |
| 5 - 19/20 to 10 - 24/25 | 2.60 |

Materials and Contracts

Council has estimated an increase of 2.80 percent per year for 2015/2016 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

Insurance

Council has estimated an increase of 5.00 percent for 2015/2016, and thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 to 10 - 24/25 | 5.00 |

Fuels

Council has estimated an increase of 5.00 percent for 2015/2016, and thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 to 10 - 24/25 | 5.00 |

Building Cleaning and Security

Council has estimated an increase of 2.80 percent per year for 2015/2016 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

IT Licensing

Council has estimated an increase of 2.80 percent per year for 2015/2016 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

Other Costs

Council has estimated an increase of 2.80 percent per year for 2015/2016 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 2.80 |
| 2 - 16/17 to 10 - 24/25 | 2.60 |

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ITEM 11 (continued)

Street Lighting

Council has estimated an increase of 13.00 percent for 2015/2016, 2.60 percent for 2016/17 and a rolling percentage each year, with a sharp increase every four years of 13.00 percent in the year that Council comes off the latest contract.

| Year | % Increase |
|------------|------------|
| 1 - 15/16 | 13.00 |
| 2 - 16/17 | 2.60 |
| 3 - 17/18 | 2.60 |
| 4 - 18/19 | 2.60 |
| 5 - 19/20 | 13.00 |
| 6 - 20/21 | 2.60 |
| 7 - 21/22 | 2.60 |
| 8 - 22/23 | 2.60 |
| 9 - 23/24 | 5.00 |
| 10 - 24/25 | 3.00 |

Utilities - Water

Council has estimated an increase of 5.00 percent for 2015/2016, and thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 to 10 - 24/25 | 5.00 |

Telecommunications and other utilities

Council has estimated an increase of 2.60 percent for 2015/2016, 15.00 percent for 2016/17 and a rolling percentage each year, with a sharp increase every three years of 15.00 percent in the year that Council comes off the latest contract.

| Year | % Increase |
|------------|------------|
| 1 - 15/16 | 2.60 |
| 2 - 16/17 | 15.00 |
| 3 - 17/18 | 2.60 |
| 4 - 18/19 | 2.60 |
| 5 - 19/20 | 15.00 |
| 6 - 20/21 | 2.60 |
| 7 - 21/22 | 2.60 |
| 8 - 22/23 | 2.60 |
| 9 - 23/24 | 2.60 |
| 10 - 24/25 | 2.60 |

Waste Disposal

Council has estimated an increase of 10.00 percent for 2015/2016, 2.80 for 2015/2017 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 10.00 |
| 2 - 16/17 | 2.80 |
| 3 - 17/18 to 10 - 24/25 | 2.60 |

Utilities - Electricity

Council has estimated an increase of 2.60 percent for 2015/2016, 2.37 percent from 2016/17 to 2019/2020, and 2.60 thereafter.

| Year | % Increase |
|------------|------------|
| 1 - 15/16 | 2.60 |
| 2 - 16/17 | 2.37 |
| 3 - 17/18 | 2.37 |
| 4 - 18/19 | 2.37 |
| 5 - 19/20 | 2.37 |
| 6 - 20/21 | 2.60 |
| 7 - 21/22 | 2.60 |
| 8 - 22/23 | 2.60 |
| 9 - 23/24 | 2.60 |
| 10 - 24/25 | 2.60 |

Waste Collection

Council has estimated an increase of 2.70 percent for 2015/2016, 2.80 for 2015/2017 and a conservative 2.60 percent increase per year thereafter.

| Year | % Increase |
|-------------------------|------------|
| 1 - 15/16 | 2.70 |
| 2 - 16/17 | 2.80 |
| 3 - 17/18 to 10 - 24/25 | 2.60 |

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ITEM 11 (continued)

Employee costs

Council has used the negotiated Award change, 2.70% for 2015/2016; 2.80% for 2016/2017 and estimated an increase of 2.60 percent per year from thereafter.

| Year | % increase |
|-------------------------|------------|
| 1 - 15/16 | 2.70 |
| 2 - 16/17 | 2.80 |
| 3 - 17/18 to 10 - 24/25 | 2.60 |

Council budgets only the approved Budgeted FTE each year, so if positions are taken out or added they are included in the first year only, and their costs are continued with indexing.

Where future changes, as described in the Workforce Plan (WFP) are known, these are included in the appropriate year of the LTFP.

Borrowing Costs

The outstanding loans as at 30 June 2015 are projected to be:

| Loan | Amount | Term | Rate | Amount outstanding 30 June 15 |
|-------------------------------------|-------------|----------|-------|-------------------------------|
| Tunnel variable | \$6,825,903 | 15 years | 6.20% | 2,391,554 |
| Children's Play Equipment - Phase 1 | \$1,500,000 | 10 years | | 1,314,431 |
| Children's Play Equipment - Phase 2 | \$1,500,000 | 10 years | | 1,411,106 |
| Surf Attraction | \$1,200,000 | 7 years | | 1,053,799 |

The interest payable based on the commitments for the current outstanding loans will be:

| Year | \$'000 |
|------------|--------|
| 1 - 15/16 | 248 |
| 2 - 16/17 | 234 |
| 3 - 17/18 | 240 |
| 4 - 18/19 | 194 |
| 5 - 19/20 | 154 |
| 6 - 20/21 | 122 |
| 7 - 21/22 | 92 |
| 8 - 22/23 | 68 |
| 9 - 23/24 | 43 |
| 10 - 24/25 | 21 |

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Depreciation

Depreciation is charged on a condition basis, using five straight-lines, calculated by multiplying the cost of the assets within each condition rating by the depreciation for that condition rating. The depreciation rate is based upon the loss of useful life of the asset, during the period that it remains within that condition rating.

The cost is based on the current depreciable asset or deemed value balance projected forward by capital spending (including future CAPEX from four year delivery plan and one year operational plan forecasts) and assumed disposals.

The useful lives, over which assets are depreciated, for the major asset groups are:

| Asset Category | Useful Life (years) | | | | | Total |
|--|---------------------|----------------|----------------|----------------|----------------|----------------|
| | 1 | 2 | 3 | 4 | 5 | |
| Buildings – Specialised/Non Specialised | 10 | 60 | 20 | 5-10 | 1-5 | 96 - 100 |
| Drainage assets | 5-20 | 15-130 | 10-40 | 5-15 | 5-10 | 40 - 200 |
| Land Improvements | 5 | 5 | 5 | 5 | 5 | 25 |
| Other assets | 1-5 | 1-25 | 1-10 | 1-5 | 1-5 | 5-50 |
| Other structures | 5-20 | 5-80 | 2-40 | 3-15 | 5 | 20 - 150 |
| Plant and equipment | | | | | | 2-20 |
| Road assets – roads, bridges and footpaths | 5-20 | 2-130 | 2-50 | 3-20 | 5-20 | 17 - 200 |
| Asset Category | Depreciation (%) | | | | | Total |
| 1 | 2 | 3 | 4 | 5 | | |
| Buildings – Specialised/Non Specialised | 0.50% | 0.83% | 1.25% | 1.50% - 3.00% | 0.50% - 3.00% | |
| Drainage assets | 0.25% - 1.00% | 0.38% - 1.67% | 0.63% - 3.00% | 1.00% - 7.00% | 0.25% - 7.00% | |
| Land Improvements | 1.00% | 9.00% | 5.00% | 3.00% | 2.00% | 1.00% - 9.00% |
| Other assets | 1.00% - 5.00% | 1.40% - 20.00% | 2.00% - 30.00% | 7.00% - 50.00% | 1.00% - 50.00% | |
| Other structures | 0.25% - 1.00% | 0.63% - 2.00% | 0.63% - 5.00% | 1.00% - 23.33% | 0.25% - 23.33% | |
| Plant and equipment | | | | | | 5.00% - 20.00% |
| Road assets – roads, bridges and footpaths | 0.25% - 1.67% | 0.38% - 5.00% | 0.50% - 5.00% | 0.75% - 23.33% | 0.25% - 23.33% | |

The depreciation levels for the 2015/2016 to 2017/2018 are based on the Draft Delivery and Operational Plans.

Depreciation has been estimated in 2015/2016 at \$15.08 million rising to \$21.07 million in 2023/2024. This is down from the 2014/2015 budgeted amount of \$21.20 million.

When the Asset Management Plans are fully developed are more accurate depreciation forecast will be undertaken.

| Year | \$'000 |
|----------|--------|
| 1-15/16 | 15,585 |
| 2-16/17 | 15,897 |
| 3-17/18 | 16,692 |
| 4-18/19 | 17,026 |
| 5-19/20 | 17,877 |
| 6-20/21 | 18,235 |
| 7-21/22 | 19,146 |
| 8-22/23 | 19,529 |
| 9-23/24 | 20,506 |
| 10-24/25 | 21,531 |

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Waste Development Tax

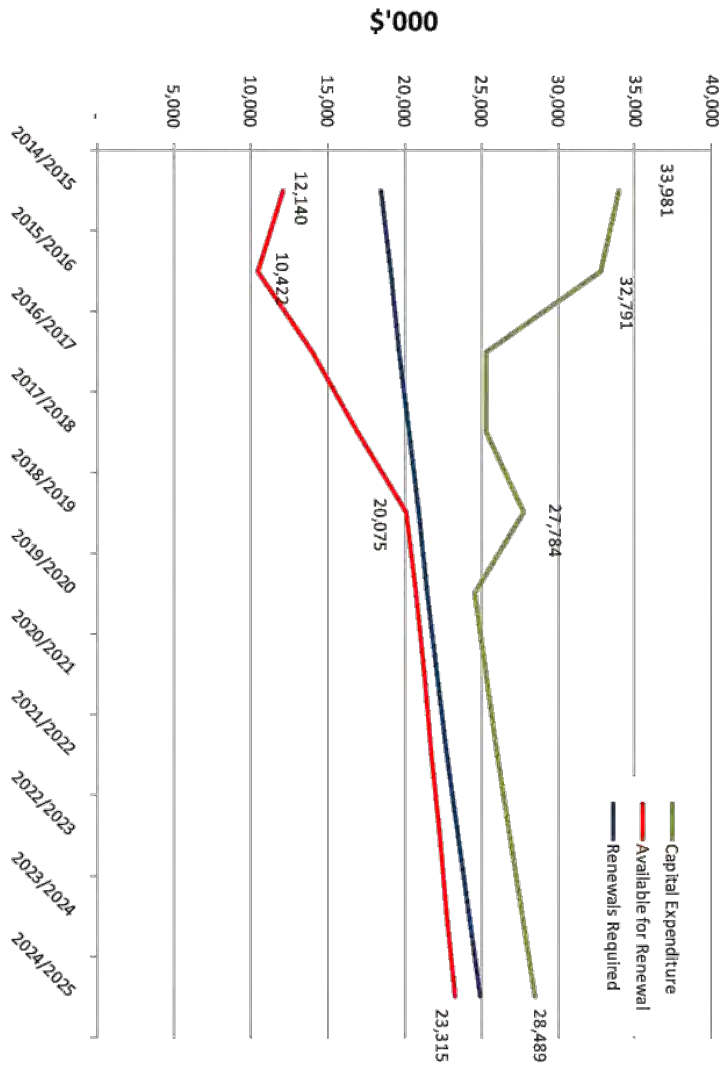
Council has estimated an increase of the rate for the Waste Development tax as \$10 plus CPI over the previous year's rate

| Year | Rate \$ | % increase |
|-----------|---------|------------|
| 1 -15/16 | 121.70 | 12.17 |
| 2 -16/17 | 135.40 | 11.26 |
| 3 -17/18 | 149.20 | 10.19 |
| 4 -18/19 | 163.30 | 9.45 |
| 5 -19/20 | 177.80 | 8.88 |
| 6 -20/21 | 192.70 | 8.38 |
| 7 -21/22 | 208.00 | 7.94 |
| 8 -22/23 | 223.70 | 7.55 |
| 9 -23/24 | 239.80 | 7.20 |
| 10 -24/25 | 256.30 | 6.88 |

Capital Works Program

The capital expenditure estimated in the Current State has been projected from the budget bids for the 2014/2018 Delivery Plan. The Infrastructure and Building Renewals expenditure is approximately \$7.69 million per year and Other Renewals, Expansion or New Works is \$9.56 million per year (due to funding sources), giving a total of \$17.25 million per year, on average over the next 10 years.

Graph 2: Council Capital Expenditure – Current State (including SRV)



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Reserves

The LTFP forecasts the level of the reserves held by Council, by the reserve itself and grouped into Internal and External Reserves. The detail use of each of the reserves is shown in the annexures.

What this shows is that on the present rate of spending on operating and capital works the level of internally restricted reserves will diminish from \$58.23 million as at 30 June 2015 to only \$46.08 million as at 30 June 2025, with some reserves being overspent and funded from other reserves as internal loans.

Externally restricted reserves will also diminish over that same period from \$43.25 million as at 30 June 2015 to \$7.95 million as at 30 June 2025, most of which will belong to the Macquarie Park Special Rate, as the full scope of works under that special rate have not yet been determined, so the funds are projected to be put aside until the exact works are identified and agreed to.

The following are the impacts on the individual reserves in the LTFP:

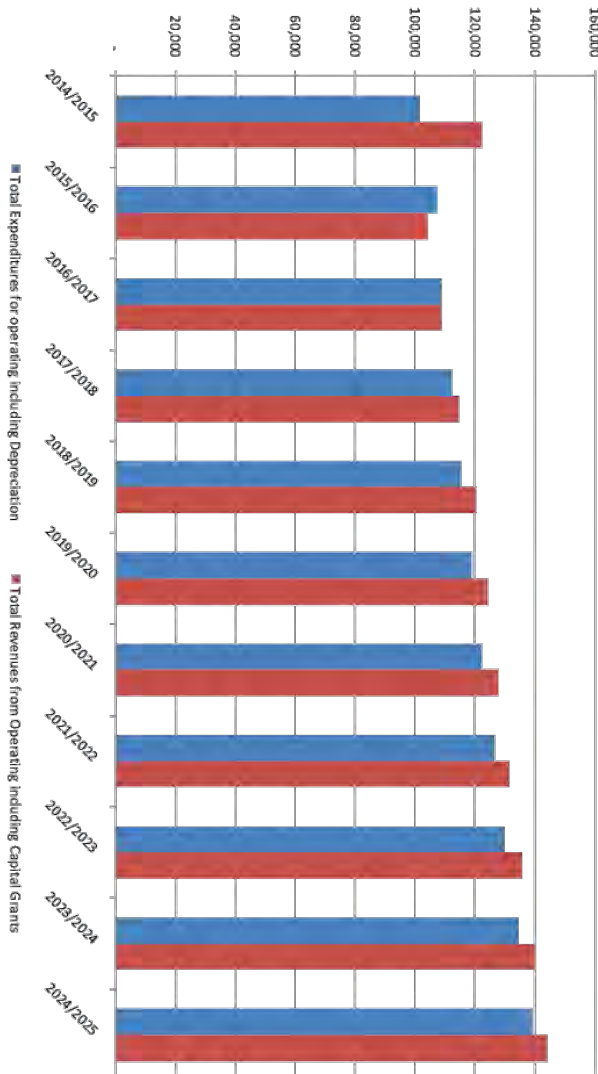
- Macquarie Park Corridor Special Rate – at the present level of expenditure and the forecast increase in the rate. This is mainly due to the exact works that are to be done from that source of funds are not fully known and the funds will be

- put aside until the works are known and agreed to.
- Stormwater Management Charge – at the present level of expenditure is forecast to become stable, which is due to other Stormwater works only being funded to 11% out of Section 94 reserve.
- Unexpended Grants – these are funds that have been received and have not been fully expended, this will reduce over time as the funds are used or returned to the funding body.

Financial Impact - Current State

The financial impact of the Current State is that Council's operating expenditure exceeds the operational revenue it is receiving in all years of this LTFP.

Graph 3: Revenue & Expenditure – Current State (Including SRV)



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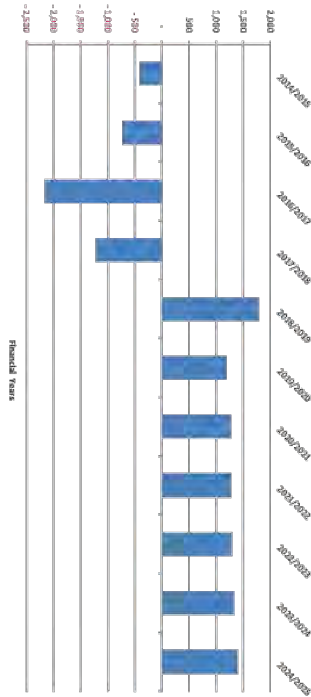
ITEM 11 (continued)

The graph highlights the operational revenue will be sufficient to meet the operational expenditure. Over time an annual surplus will give Council the financial capacity to address its annual infrastructure asset renewals and maintenance.

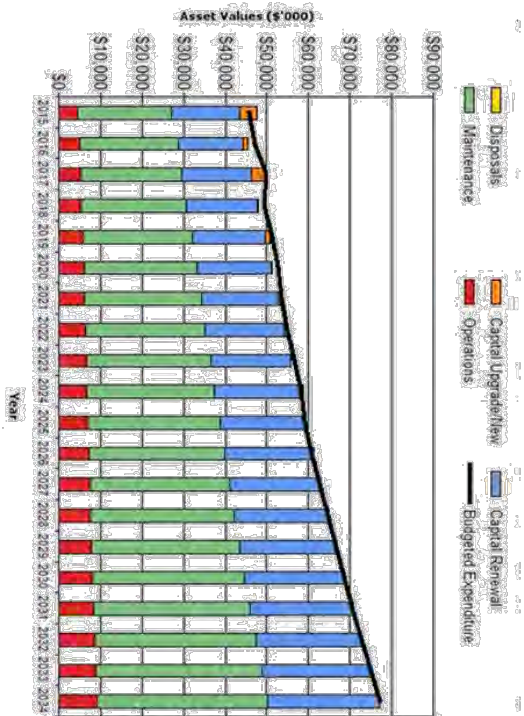
Capital is funded from capital grants and contributions as well as the depreciation collected through the operating budget. The funding is slightly greater than the estimated capital expenditure on operational, renewal and new work capital projects.

Over the period of the SRV, the income gap (deficit) will be closed and a surplus will occur.

Graph 4: Income Gap - Current State (Including SRV)



Graph 5: Income Gap - Current State (Including SRV)



To be sustainable Council has received approval from the Minister for Local Government, through IPART, on 19 May 2015, to increase its Ordinary Rates, so as to fund this deficit.

The financial statements are attached – Financial Statements – Current State (Including SRV).

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Sensitivity on the Current State

Sensitivity analysis has not been done on the Current State, as this will be factored in once the Asset Management Plan and Workforce Plan are completed.

These were reviewed by the new Council following the Council elections in September 2012.

- Areas that we are aware of that will be of concern are:
- Wages and salaries. This will be addressed through the Workforce Plan and therefore will need to flow into the LTFP.
- Materials and contracts. As Council has a limited resource pool, shifts in this will impact the level of service that can be delivered within the budget available.

Financial Reports - the Current State

On the following pages are the financial reports for the LTFP – Base Case, including a dissection of the Operating Result by Fund.

The following funds are shown:

- **General Revenue.** This relates to User Charges, Fees and Rates that are not tied to a specific need, such as Special Rates, or a self-funded business activity of Council.
 - **Commercial Waste.** This is separated to show the profitability of this business activity. Surplus funds from this are used towards General Revenue Projects.
 - **Domestic Waste.** This is externally restricted in accordance with the Local Government Act, and profit is held within the Externally Restricted Reserves and cannot be used for any other purpose without Ministerial Approval.
 - **Externally Restricted Revenue.** This is all the operational income from Rates or other sources that are externally restricted and placed into a Reserve before being utilised for works.
 - **Home Modification.** This is externally grant funded, and any surplus funds are held in an unexpended grants reserve, specifically for this purpose.
 - **Investment Property.** This is a business activity of Council. Surplus funds can be used towards General Revenue Projects.
 - **Plant Fund.** This is internally restricted to ensure that a surplus is generated to replace Council's Plant and Fleet when they come due for replacement. This had been supplemented from General Revenue with a transfer to the Reserve, but this has since been removed and the Internal Plant Hire rates adjusted accordingly.
 - **Project Development Unit (PDU).** This unit is funded from a 15% levy on all Capital Works budgets, which is shown as an actual cost at the beginning of the year. Any unspent funds are treated as unearned and transferred to a Work in Progress (WIP) contra account for capital works that have not been completed. This is reversed the following year to fund project management costs on the capital works that are carried over.
 - **RALC.** This is the Ryde Aquatic Leisure Centre and any surplus is restricted to be used for the purpose of Asset Renewal at the Ryde Aquatic Leisure Centre.
- In the Current State, externally restricted operational rates, charges and contributions are also isolated from General Revenue, to ensure that amount that shows as available for Capital, is truly reflective of the actual cash position of General Revenue.
- This covers rates, charges and contributions, such as the Macquarie Park Special Rate, the Stormwater Management Charge.

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Long Term Financial Plan Consolidated

2015/2016 to 2024/2025 Current State (including SRV)

| | Forecast 2014/2015 | Forecast 2015/2016 | Forecast 2016/2017 | Forecast 2017/2018 | Forecast 2018/2019 | Forecast 2019/2020 | Forecast 2020/2021 | Forecast 2021/2022 | Forecast 2022/2023 | Forecast 2023/2024 | Forecast 2024/2025 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| INCOME STATEMENT | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | |
| Rates and annual charges | 66,100 | 71,163 | 75,516 | 80,218 | 85,234 | 87,972 | 90,806 | 93,741 | 96,790 | 99,928 | 103,166 |
| User charges and fees | 14,824 | 14,720 | 15,113 | 15,506 | 15,910 | 16,323 | 16,748 | 17,183 | 17,630 | 18,086 | 18,558 |
| Interest and investment revenue | 4,298 | 3,447 | 3,537 | 3,629 | 3,723 | 3,820 | 3,919 | 4,021 | 4,126 | 4,233 | 4,343 |
| Other revenues | 7,274 | 7,274 | 7,483 | 7,637 | 7,825 | 8,018 | 8,216 | 8,419 | 8,627 | 8,840 | 9,062 |
| Grants & contributions - Operating | 6,756 | 6,658 | 6,820 | 6,997 | 7,179 | 7,368 | 7,567 | 7,764 | 7,969 | 8,162 | 8,375 |
| Grants & contributions - Capital (non-cash) | 23,115 | 806 | 546 | 348 | 546 | 563 | 580 | 597 | 615 | 633 | 653 |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 122,367 | 104,277 | 108,986 | 114,534 | 120,417 | 124,082 | 127,827 | 131,716 | 135,734 | 139,885 | 144,179 |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | |
| Employee benefits and on-costs | 40,117 | 45,287 | 44,846 | 46,212 | 47,415 | 48,661 | 49,939 | 51,251 | 52,598 | 53,980 | 55,386 |
| Borrowing costs | 234 | 248 | 234 | 240 | 194 | 154 | 122 | 92 | 68 | 43 | 21 |
| Materials and contracts | 28,723 | 28,594 | 29,316 | 29,889 | 30,078 | 30,362 | 31,192 | 32,045 | 32,922 | 33,803 | 34,892 |
| Depreciation and amortisation | 15,088 | 15,585 | 15,897 | 16,692 | 17,026 | 17,877 | 18,235 | 19,146 | 19,529 | 20,506 | 21,531 |
| Impairment | 17,311 | 17,807 | 18,756 | 19,660 | 20,590 | 21,901 | 22,899 | 23,826 | 24,983 | 26,149 | 27,283 |
| Other expenses | | | | | | | | | | | |
| Interest and investment losses | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 101,473 | 107,521 | 109,049 | 112,393 | 115,303 | 118,955 | 122,386 | 126,460 | 130,100 | 134,581 | 139,113 |
| OPERATING RESULT FROM CONTINUING OPERATIONS | 20,894 | -3,244 | -63 | 2,142 | 5,115 | 5,107 | 5,440 | 5,256 | 5,634 | 5,304 | 5,066 |
| OPERATING RESULT FROM DISCONTINUED OPERATIONS | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR | 20,894 | -3,244 | -63 | 2,142 | 5,115 | 5,107 | 5,440 | 5,256 | 5,634 | 5,304 | 5,066 |
| Attributable to: | | | | | | | | | | | |
| Council | 20,894 | -3,244 | -63 | 2,142 | 5,115 | 5,107 | 5,440 | 5,256 | 5,634 | 5,304 | 5,066 |
| Minority interests | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | -2,221 | -4,150 | -609 | 1,595 | 4,568 | 4,544 | 4,861 | 4,659 | 5,019 | 4,670 | 4,413 |
| *Cash* generated towards capital works | 12,867 | 11,535 | 15,298 | 18,287 | 21,584 | 22,421 | 23,095 | 23,805 | 24,548 | 25,176 | 25,944 |

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025



| | | 2015/2016 to 2024/2025 | | | | | | | | | | |
|--|---------|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Current State (including SRV) | | | | | | | | | | |
| | | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 |
| | | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 |
| Long Term Financial Plan Consolidated | | | | | | | | | | | | |
| Council of the City of Ryde | | | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | | | |
| CURRENT ASSETS | | | | | | | | | | | | |
| Cash and cash equivalents | Opening | 8,793 | 9,272 | 7,670 | 7,003 | 6,541 | 6,173 | 6,189 | 6,226 | 6,286 | 6,355 | 6,416 |
| Investments | | 58,500 | 61,882 | 51,027 | 46,597 | 43,512 | 41,069 | 41,173 | 41,422 | 41,832 | 42,275 | 42,694 |
| Receivables | | 8,882 | 7,710 | 7,786 | 7,893 | 8,020 | 8,144 | 8,087 | 8,006 | 7,916 | 7,817 | 7,580 |
| Inventories | | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 |
| Other | | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 |
| Non-current assets classified as held for sale | | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 |
| TOTAL CURRENT ASSETS | | 79,516 | 82,203 | 70,023 | 65,023 | 61,612 | 58,926 | 58,989 | 59,197 | 59,578 | 59,957 | 60,336 |
| NON-CURRENT ASSETS | | | | | | | | | | | | |
| Investments | | 38,664 | 40,768 | 33,726 | 30,791 | 28,759 | 27,144 | 27,213 | 27,378 | 27,548 | 27,941 | 28,218 |
| Receivables | | | | | | | | | | | | |
| Inventories | | | | | | | | | | | | |
| Infrastructure, property, plant and equipment | | 2,288,131 | 2,285,175 | 2,301,306 | 2,309,804 | 2,317,896 | 2,327,127 | 2,332,785 | 2,338,753 | 2,344,555 | 2,350,722 | 2,356,682 |
| Investments accounted for using equity method | | | | | | | | | | | | |
| Investment property | | | | | | | | | | | | |
| Intangible assets | | | | | | | | | | | | |
| Other | | | | | | | | | | | | |
| TOTAL NON CURRENT ASSETS | | 2,306,796 | 2,325,943 | 2,335,032 | 2,340,595 | 2,346,155 | 2,354,271 | 2,359,978 | 2,366,130 | 2,372,203 | 2,378,664 | 2,384,900 |
| TOTAL CURRENT ASSETS | | 2,386,312 | 2,408,146 | 2,405,054 | 2,405,618 | 2,407,767 | 2,413,197 | 2,418,967 | 2,425,327 | 2,431,781 | 2,438,651 | 2,445,256 |
| CURRENT LIABILITIES | | | | | | | | | | | | |
| Payables | | 19,179 | 18,427 | 18,256 | 18,163 | 18,433 | 19,012 | 19,355 | 19,943 | 20,608 | 21,306 | 22,066 |
| Borrowings | | 793 | 1,008 | 1,077 | 1,186 | 1,212 | 694 | 666 | 491 | 515 | 540 | 232 |
| Provisions | | 10,449 | 10,449 | 11,252 | 12,158 | 13,054 | 13,979 | 14,927 | 15,900 | 16,899 | 17,924 | 18,976 |
| TOTAL CURRENT LIABILITIES | | 30,421 | 29,884 | 30,586 | 31,507 | 32,699 | 33,644 | 34,949 | 36,335 | 38,022 | 39,770 | 42,897 |
| NON-CURRENT LIABILITIES | | | | | | | | | | | | |
| Payables | | 4,822 | 5,456 | 4,844 | 4,558 | 3,346 | 2,692 | 2,024 | 1,533 | 1,018 | 478 | 246 |
| Borrowings | | | 802 | 905 | 897 | 924 | 948 | 973 | 999 | 1,025 | 1,052 | 1,080 |
| Provisions | | 4,822 | 6,299 | 5,750 | 5,454 | 4,270 | 3,640 | 2,998 | 2,532 | 2,043 | 1,590 | 1,354 |
| TOTAL NON-CURRENT LIABILITIES | | 35,243 | 36,183 | 36,335 | 36,961 | 37,285 | 37,285 | 37,947 | 38,867 | 40,065 | 41,301 | 42,602 |
| TOTAL LIABILITIES | | 2,351,068 | 2,371,963 | 2,368,719 | 2,368,656 | 2,370,798 | 2,375,912 | 2,381,020 | 2,386,460 | 2,391,716 | 2,397,349 | 2,402,654 |
| EQUITY | | | | | | | | | | | | |
| Retained earnings | | 1,742,742 | 1,753,637 | 1,760,393 | 1,760,390 | 1,762,471 | 1,767,566 | 1,772,663 | 1,778,134 | 1,783,590 | 1,789,024 | 1,794,327 |
| Revaluation Reserve | | 608,326 | 608,326 | 608,326 | 608,326 | 608,326 | 608,326 | 608,326 | 608,326 | 608,326 | 608,326 | 608,326 |
| Council equity interest | | 2,351,068 | 2,371,963 | 2,368,718 | 2,368,656 | 2,370,797 | 2,375,912 | 2,381,019 | 2,386,459 | 2,391,716 | 2,397,349 | 2,402,653 |
| Minority equity interests | | | | | | | | | | | | |
| TOTAL EQUITY | | 2,351,068 | 2,371,963 | 2,368,718 | 2,368,656 | 2,370,797 | 2,375,912 | 2,381,019 | 2,386,459 | 2,391,716 | 2,397,349 | 2,402,653 |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Council of the City of Ryde | | 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | |
|--|-----------|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | 2014/2015 \$'000 | 2015/2016 \$'000 | 2016/2017 \$'000 | 2017/2018 \$'000 | 2018/2019 \$'000 | 2019/2020 \$'000 | 2020/2021 \$'000 | 2021/2022 \$'000 | 2022/2023 \$'000 | 2023/2024 \$'000 |
| FINANCIAL INDICATORS | | | | | | | | | | | |
| <i>Financial Statements (Note 13)</i> | | | | | | | | | | | |
| Operating performance | -2.24% | -3.91% | -0.56% | 1.40% | 3.81% | 3.69% | 3.82% | 3.59% | 3.71% | 3.39% | 3.07% |
| Own source operating revenue | 75.59% | 92.65% | 93.24% | 93.41% | 93.59% | 93.61% | 93.63% | 93.66% | 93.69% | 93.71% | 93.74% |
| Unrestricted current ratio | 1.30 | 1.32 | 1.29 | 1.29 | 1.32 | 1.32 | 1.31 | 1.29 | 1.27 | 1.25 | 1.24 |
| Debt service cover ratio | 7.66 | 6.44 | 8.96 | 10.27 | 12.71 | 23.03 | 24.28 | 33.93 | 35.02 | 36.90 | 85.37 |
| Rates and Annual Charges Outstanding Percentage | | | | | | | | | | | |
| Cash expense cover ratio | | | | | | | | | | | |
| <i>Financial Statements (Special Schedule Z)</i> | | | | | | | | | | | |
| Buildings & Infrastructure Renewals Ratio | 0.88 | 1.13 | 0.71 | 0.82 | 0.79 | 0.72 | 0.79 | 0.72 | 0.80 | 0.73 | 0.80 |
| Infrastructure backlog ratio | 0.03 | 0.03 | 0.04 | 0.04 | 0.04 | 0.05 | 0.05 | 0.05 | 0.06 | 0.06 | 0.06 |
| Asset maintenance ratio | | | | | | | | | | | |
| Capital Expense Ratio | | | | | | | | | | | |
| <i>Fill for the Future financial indicators:</i> | | | | | | | | | | | |
| Operating Performance Ratio | OP | -0.02 | -0.04 | -0.01 | 0.01 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.03 |
| Own Source Revenue Ratio | OSR | 75.59% | 92.65% | 93.24% | 93.41% | 93.59% | 93.61% | 93.63% | 93.66% | 93.69% | 93.74% |
| Building and Infrastructure Asset Renewal Ratio | BBR | 87.99% | 112.56% | 70.82% | 81.64% | 79.01% | 72.14% | 79.06% | 72.17% | 72.78% | 79.63% |
| Infrastructure Backlog Ratio - GBV | IB - GBV | 3.31% | 3.14% | 3.55% | 3.82% | 4.13% | 4.55% | 4.88% | 5.32% | 5.66% | 6.17% |
| Infrastructure Backlog Ratio - W/DV | IB - W/DV | 4.66% | 4.42% | 5.00% | 5.37% | 5.81% | 6.40% | 6.87% | 7.49% | 7.97% | 8.61% |
| Asset Maintenance Ratio | AM | | | | | | | | | | |
| Debt Service Ratio | DS | 1.13% | 1.21% | 1.21% | 1.25% | 1.17% | 0.65% | 0.62% | 0.44% | 0.43% | 0.42% |
| Real Operating Expenditure per capita | ROEPC | 0.883 | 0.876 | 0.851 | 0.840 | 0.825 | 0.816 | 0.804 | 0.795 | 0.784 | 0.776 |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| | | 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | |
|--|---------------|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | | 2014/2015 Forecast \$ '000 | 2015/2016 Forecast \$ '000 | 2016/2017 Forecast \$ '000 | 2017/2018 Forecast \$ '000 | 2018/2019 Forecast \$ '000 | 2019/2020 Forecast \$ '000 | 2020/2021 Forecast \$ '000 | 2021/2022 Forecast \$ '000 | 2022/2023 Forecast \$ '000 | 2023/2024 Forecast \$ '000 | 2024/2025 Forecast \$ '000 |
| Long Term Financial Plan Consolidated | | | | | | | | | | | | |
| Council of the City of Ryde | | | | | | | | | | | | |
| CASH AND INVESTMENT SPLT | | | | | | | | | | | | |
| Cash and cash equivalents | Opening 9,793 | 9,272 | 7,670 | 7,003 | 6,541 | 6,173 | 6,189 | 6,226 | 6,288 | 6,355 | 6,418 | 6,510 |
| Investments - NC | 58,600 | 61,682 | 51,027 | 46,587 | 43,512 | 41,069 | 41,173 | 41,422 | 41,832 | 42,275 | 42,694 | 43,305 |
| TOTAL CASH AND INVESTMENT SPLT | 38,665 | 40,768 | 33,726 | 30,791 | 28,759 | 27,144 | 27,213 | 27,378 | 27,649 | 27,941 | 28,216 | 28,622 |
| TOTAL CASH AND INVESTMENT SPLT | 105,958 | 111,721 | 92,423 | 84,381 | 78,812 | 74,386 | 74,574 | 75,026 | 75,789 | 76,571 | 77,329 | 78,437 |
| FORECASTED CASH | | | | | | | | | | | | |
| Opening Balance | 105,958 | 119,431 | 100,208 | 92,274 | 86,531 | 82,530 | 82,061 | 83,034 | 83,687 | 84,308 | 85,034 | 86,018 |
| Add Revenue | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 |
| Less Expenses | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 | 105,958 |
| Forecasted Cash | 105,958 | 119,431 | 100,208 | 92,274 | 86,531 | 82,530 | 82,061 | 83,034 | 83,687 | 84,308 | 85,034 | 86,018 |
| CURRENT ASSETS | | | | | | | | | | | | |
| Receivables | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 |
| Inventories | | | | | | | | | | | | |
| Other | | | | | | | | | | | | |
| Non-current assets classified as held for sale | | | | | | | | | | | | |
| NON-CURRENT ASSETS | | | | | | | | | | | | |
| Receivables | | | | | | | | | | | | |
| Inventories | | | | | | | | | | | | |
| Investments accounted for using equity method | | | | | | | | | | | | |
| Investment property | | | | | | | | | | | | |
| Intangible assets | | | | | | | | | | | | |
| Rounding | | | | | | | | | | | | |
| Rounding reversal | | | | | | | | | | | | |
| Other | | | | | | | | | | | | |
| Infrastructure, property, plant and equipment | | | | | | | | | | | | |
| Capital Expenditure | | | | | | | | | | | | |
| In-kind Contributed Assets | | | | | | | | | | | | |
| ADD (Non-Cash) - Depreciation | | | | | | | | | | | | |
| ADD Book Value of Assets Disposed | | | | | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | | | | | |
| Payables | | | | | | | | | | | | |
| Borrowings | | | | | | | | | | | | |
| Add New Borrowings | | | | | | | | | | | | |
| Less: Loan Repayments | | | | | | | | | | | | |
| Provisions | | | | | | | | | | | | |
| Add Changes in provisions | | | | | | | | | | | | |
| NON-CURRENT LIABILITIES | | | | | | | | | | | | |
| Borrowings | | | | | | | | | | | | |
| CLOSING FORECASTED CASH | | | | | | | | | | | | |
| | 111,721 | 92,423 | 84,381 | 78,812 | 74,386 | 74,574 | 75,026 | 75,789 | 76,571 | 77,329 | 78,437 | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025



| | | 2015/2016 to 2024/2025 | | | | | | | | | | |
|--|----------------|--|----------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | Council of the City of Ryde Consolidated | | Current State (including SRV) | | | | | | | | |
| | | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | |
| | | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 |
| | | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 |
| RESTRICTED CASH | | | | | | | | | | | | |
| Total Internally Restricted Reserves | -61,470 | -58,525 | -52,058 | -48,695 | -46,915 | -46,204 | -46,410 | -46,483 | -46,602 | -46,547 | -46,226 | -46,084 |
| Total Externally Restricted Reserves | -38,444 | -43,246 | -29,795 | -24,381 | -19,823 | -14,407 | -13,015 | -11,727 | -10,572 | -9,578 | -8,703 | -7,948 |
| TOTAL RESTRICTED CASH | -99,914 | -101,854 | -81,915 | -73,256 | -66,700 | -60,874 | -59,106 | -57,880 | -56,640 | -55,588 | -54,389 | -53,156 |
| Unrestricted Cash | 6,045 | 9,887 | 10,507 | 11,125 | 12,111 | 13,513 | 15,458 | 17,147 | 19,128 | 20,983 | 22,940 | 25,281 |
| EXTERNALLY RESTRICTED RESERVES SPLIT | | | | | | | | | | | | |
| Current | -24,416 | -27,465 | -18,897 | -15,484 | -12,389 | -9,150 | -8,266 | -7,448 | -6,714 | -6,083 | -5,527 | -5,048 |
| Non-Current | -14,029 | -15,781 | -10,898 | -7,124 | -5,257 | -4,407 | -4,749 | -4,279 | -3,856 | -3,495 | -3,176 | -2,900 |
| Total Externally Restricted Reserves Split | -38,444 | -43,246 | -29,795 | -24,381 | -19,823 | -14,407 | -13,015 | -11,727 | -10,572 | -9,578 | -8,703 | -7,948 |
| OTHER CASH RELATED ITEMS | | | | | | | | | | | | |
| CAPITAL EXPENDITURE | | | | | | | | | | | | |
| Community Life | 10,831 | 10,458 | 3,370 | 3,769 | 4,742 | 4,360 | 4,490 | 4,825 | 4,764 | 4,764 | 4,907 | 5,054 |
| Environment & Planning | 3,010 | 2,599 | 1,595 | 2,745 | 3,275 | 1,648 | 1,698 | 1,748 | 1,801 | 1,801 | 1,855 | 1,910 |
| Public Works | 18,197 | 17,934 | 18,457 | 16,997 | 18,973 | 17,749 | 18,291 | 18,530 | 19,395 | 19,974 | 19,974 | 20,576 |
| Corporate Services | 2,004 | 1,801 | 1,912 | 1,773 | 795 | 819 | 843 | 868 | 895 | 921 | 949 | 949 |
| TOTAL OTHER CASH RELATED ITEMS | 33,981 | 32,791 | 25,295 | 25,284 | 27,784 | 24,575 | 25,312 | 26,072 | 26,854 | 27,657 | 28,489 | 28,489 |
| BORROWINGS | | | | | | | | | | | | |
| New Borrowings | -1,775 | -425 | -900 | -1,186 | -1,212 | -1,186 | -1,212 | -1,186 | -1,212 | -1,186 | -1,212 | -1,186 |
| Less: Loan Repayments | 885 | 1,008 | 1,077 | 1,186 | 1,212 | 1,186 | 1,212 | 1,186 | 1,212 | 1,186 | 1,212 | 1,186 |
| NET LOAN FUNDS (PAYMENTS/RECEPTS) | -890 | 583 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 |
| ADVANCES | | | | | | | | | | | | |
| New Advances | | | | | | | | | | | | |
| Less: Advances Repaid | | | | | | | | | | | | |
| NET ADVANCED FUNDS (PAYMENTS/RECEPTS) | | | | | | | | | | | | |
| RESERVES TRANSFER TO/(FROM) | | | | | | | | | | | | |
| OTHER NON-CASH RELATED ITEMS | 5,781 | -19,956 | -8,738 | -6,637 | -5,828 | -1,185 | -1,214 | -1,037 | -1,049 | -1,186 | -1,186 | -897 |
| ADD (Non-Cash) - Depreciation | -15,098 | -15,585 | -15,897 | -16,682 | -17,026 | -17,977 | -18,295 | -19,146 | -19,528 | -20,506 | -21,531 | -21,531 |
| ADD (Non-Cash) - ELE Accruals | -1,849 | -1,975 | -900 | -1,000 | -1,028 | -1,059 | -1,091 | -1,123 | -1,157 | -1,192 | -1,227 | -1,227 |
| ADD (Non-Cash) - Interest on Security Deposits - Accrual | | | | | | | | | | | | |
| ADD Book Value of Assets Disposed | -16,897 | -16,660 | -16,797 | -17,692 | -18,054 | -18,936 | -19,325 | -20,270 | -20,686 | -21,697 | -22,758 | -22,758 |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Long Term Financial Plan Consolidated | | | | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Council of the City of Ryde | | | | | | | | | | | | |
| 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | | |
| | Forecast 2014/2015 | Forecast 2015/2016 | Forecast 2016/2017 | Forecast 2017/2018 | Forecast 2018/2019 | Forecast 2019/2020 | Forecast 2020/2021 | Forecast 2021/2022 | Forecast 2022/2023 | Forecast 2023/2024 | Forecast 2024/2025 | |
| | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | \$ '000 | |
| OPENING RETAINED EARNINGS (from Chamberlain Balance Sheet) | 2,877 | | | | | | | | | | | |
| Change for the financial year | 1,639,551 | | | | | | | | | | | |
| Retained Earnings | 99,914 | | | | | | | | | | | |
| Reserve Balances | 1,742,742 | | | | | | | | | | | |
| TOTAL OPENING RETAINED EARNINGS | 1,742,742 | | | | | | | | | | | |
| EQUITY - RETAINED EARNINGS | | | | | | | | | | | | |
| Retained earnings | Opening | | | | | | | | | | | |
| Profit & Loss prior year | -1,639,951 | | | | | | | | | | | |
| RESERVES BALANCES | | | | | | | | | | | | |
| Asset Replacement Reserve | -15,263 | -19,916 | -15,214 | -13,958 | -12,972 | -13,071 | -13,731 | -14,301 | -14,757 | -15,092 | -15,214 | -15,576 |
| Carryover Works Reserve | -2,721 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 |
| Civic Precinct Reserve | -823 | -649 | -649 | -649 | -649 | -649 | -649 | -649 | -649 | -649 | -649 | -649 |
| Council Election Reserve | -466 | -436 | -511 | -48 | -127 | -291 | -376 | -464 | -553 | -646 | -740 | -832 |
| Domestic Waste Management Reserve | -4,912 | -2,845 | -1,303 | 85 | 980 | 1,692 | 2,063 | 2,325 | 2,491 | 2,248 | 1,936 | 1,425 |
| External Drainage Works Contribution Reserve | -228 | -228 | -228 | -228 | -228 | -228 | -228 | -228 | -228 | -228 | -228 | -228 |
| Internal Loan Balances | 2,009 | 2,634 | 2,743 | 2,834 | 2,908 | 2,989 | 2,991 | 3,002 | 2,989 | 2,969 | 2,946 | 2,117 |
| Internally Restricted Liabilities Reserves | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 | -11,974 |
| Infrastructure Special Rate | -16,204 | -12,443 | -11,802 | -10,712 | -10,407 | -10,099 | -9,788 | -9,473 | -9,156 | -8,835 | -8,510 | -8,182 |
| Investment Property Reserve | -1,129 | -481 | -678 | -2,294 | -1,915 | -1,915 | -3,220 | -4,558 | -5,930 | -7,339 | -8,794 | -10,267 |
| Macquarie Park Corridor Special Rate Reserve | -10,673 | -10,894 | -10,099 | -9,674 | -9,369 | -9,219 | -9,219 | -9,219 | -9,219 | -9,219 | -9,219 | -9,219 |
| Other Internally Restricted Reserves | -920 | -6,847 | -889 | -881 | -874 | -866 | -849 | -841 | -832 | -823 | -814 | -804 |
| Other Unexpended Grant Reserves | -2,461 | -2,250 | -2,052 | -1,914 | -1,696 | -1,420 | -1,107 | -746 | -439 | -134 | 660 | 1,248 |
| Plant Reserve | -2,895 | -2,597 | -2,331 | -2,000 | -1,638 | -1,254 | -844 | -424 | 2,339 | -2,930 | -3,021 | -3,110 |
| RALC Reserve | -29,883 | -32,690 | -26,326 | -21,397 | -16,232 | -12,166 | -8,824 | -5,955 | -4,915 | -2,344 | 308 | 3,066 |
| Section 94 Reserves | -1,214 | -136 | -366 | -580 | -801 | -849 | -864 | -864 | -864 | -864 | -864 | -864 |
| Stormwater Management Charge Reserve | -158 | -19 | -19 | -19 | -19 | -19 | -19 | -19 | -19 | -19 | -19 | -19 |
| WASIP Grant Reserve | | | | | | | | | | | | |
| TOTAL RESERVES BALANCES | -99,914 | -101,771 | -81,813 | -73,075 | -66,438 | -60,811 | -59,425 | -58,271 | -57,174 | -56,125 | -54,929 | -54,032 |
| BALANCING OF EQUITY | | | | | | | | | | | | |
| TOTAL EQUITY - RETAINED EARNINGS | -1,742,742 | -1,763,637 | -1,760,393 | -1,760,330 | -1,762,471 | -1,767,586 | -1,772,893 | -1,778,134 | -1,783,390 | -1,789,024 | -1,794,327 | -1,799,383 |
| | -1,742,742 | -1,763,637 | -1,760,393 | -1,760,330 | -1,762,471 | -1,767,586 | -1,772,893 | -1,778,134 | -1,783,390 | -1,789,024 | -1,794,327 | -1,799,383 |
| ** equate equity balances at report run for current year** | | | | | | | | | | | | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025



| | | 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | |
|---|--------|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | 2014/2015 \$ '000 | 2015/2016 \$ '000 | 2016/2017 \$ '000 | 2017/2018 \$ '000 | 2018/2019 \$ '000 | 2019/2020 \$ '000 | 2020/2021 \$ '000 | 2021/2022 \$ '000 | 2022/2023 \$ '000 | 2023/2024 \$ '000 |
| Long Term Financial Plan Consolidated | | | | | | | | | | | |
| Council of the City of Ryde | | | | | | | | | | | |
| Receivables outstanding amounts - % | 8.00% | 7.75% | 7.50% | 7.25% | 7.00% | 6.75% | 6.50% | 6.25% | 6.00% | 5.75% | 5.50% |
| Payables increase of Outstanding amounts, (i.e. per year) - % | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% |
| Provisions increase of Outstanding amounts, (i.e. per year) - % | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| RECEIVABLES | | | | | | | | | | | |
| Opening | 8,682 | 7,710 | 7,786 | 7,893 | 8,020 | 8,144 | 8,087 | 8,008 | 7,918 | 7,817 | 7,705 |
| New Receivables | 67,689 | 92,750 | 97,450 | 102,722 | 108,322 | 111,981 | 115,111 | 116,678 | 122,366 | 126,176 | 130,121 |
| Total Receivables | 96,372 | 100,460 | 105,235 | 110,615 | 116,342 | 119,805 | 123,198 | 126,686 | 130,284 | 133,995 | 137,826 |
| Amount remaining (@ outstanding amount %) | 7,710 | 7,786 | 7,893 | 8,020 | 8,144 | 8,087 | 8,008 | 7,918 | 7,817 | 7,705 | 7,580 |
| Change in Receivables | -973 | 76 | 107 | 127 | 124 | -57 | -79 | -90 | -101 | -112 | -124 |
| Receivables - NC | 8,682 | 7,710 | 7,786 | 7,893 | 8,020 | 8,144 | 8,087 | 8,008 | 7,918 | 7,817 | 7,705 |
| Receivables - NC | 8,682 | 7,710 | 7,786 | 7,893 | 8,020 | 8,144 | 8,087 | 8,008 | 7,918 | 7,817 | 7,705 |
| PAYABLES | | | | | | | | | | | |
| Opening | 19,179 | 18,427 | 18,256 | 18,163 | 18,433 | 19,012 | 19,355 | 19,943 | 20,606 | 21,306 | 22,066 |
| New Payables | 54,529 | 54,598 | 54,396 | 55,868 | 57,614 | 58,407 | 60,418 | 62,488 | 64,618 | 66,866 | 69,256 |
| Total Payables | 73,709 | 73,025 | 72,652 | 73,932 | 76,047 | 77,419 | 79,773 | 82,431 | 85,226 | 88,172 | 91,366 |
| Amount remaining (@ outstanding amount %) | 18,427 | 18,256 | 18,163 | 18,433 | 19,012 | 19,355 | 19,943 | 20,606 | 21,306 | 22,066 | 22,842 |
| Change in Payables | -762 | -171 | -89 | 270 | 579 | 343 | 889 | 665 | 699 | 762 | 773 |
| Payables - NC | 19,179 | 18,256 | 18,163 | 18,433 | 19,012 | 19,355 | 19,943 | 20,606 | 21,306 | 22,066 | 22,842 |
| Payables - NC | 19,179 | 18,256 | 18,163 | 18,433 | 19,012 | 19,355 | 19,943 | 20,606 | 21,306 | 22,066 | 22,842 |
| PROVISIONS | | | | | | | | | | | |
| Opening | 10,449 | 11,252 | 12,158 | 13,054 | 13,979 | 14,927 | 15,900 | 16,899 | 17,924 | 18,976 | 20,056 |
| Change in Provisions- by % | 802 | 906 | 897 | 924 | 948 | 973 | 999 | 1,025 | 1,052 | 1,080 | 1,108 |
| Total Provisions | 11,252 | 12,158 | 13,054 | 13,979 | 14,927 | 15,900 | 16,899 | 17,924 | 18,976 | 20,056 | 21,163 |
| Provisions | 10,449 | 12,158 | 13,054 | 13,979 | 14,927 | 15,900 | 16,899 | 17,924 | 18,976 | 20,056 | 21,163 |
| Provisions - NC | 10,449 | 12,158 | 13,054 | 13,979 | 14,927 | 15,900 | 16,899 | 17,924 | 18,976 | 20,056 | 21,163 |
| TOTAL PROVISIONS | 10,449 | 12,158 | 13,054 | 13,979 | 14,927 | 15,900 | 16,899 | 17,924 | 18,976 | 20,056 | 21,163 |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025



Long Term Financial Plan
Consolidated

2015/2016 to 2024/2025
Current State (including SRV)

Council of the City of Ryde

| | Forecast 2014/2015 \$ '000 | Forecast 2015/2016 \$ '000 | Forecast 2016/2017 \$ '000 | Forecast 2017/2018 \$ '000 | Forecast 2018/2019 \$ '000 | Forecast 2019/2020 \$ '000 | Forecast 2020/2021 \$ '000 | Forecast 2021/2022 \$ '000 | Forecast 2022/2023 \$ '000 | Forecast 2023/2024 \$ '000 | Forecast 2024/2025 \$ '000 |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| BORROWINGS | | | | | | | | | | | |
| Current (next year's repayment) | 793 | 1,008 | 1,077 | 1,186 | 1,212 | 654 | 668 | 491 | 515 | 540 | 232 |
| Non-Current | 4,822 | 5,496 | 4,844 | 4,559 | 3,346 | 2,692 | 2,024 | 1,533 | 1,018 | 478 | 246 |
| Add New Borrowings | 1,775 | 425 | 900 | 900 | | | | | | | |
| Less: Loan Repayments | -885 | -1,008 | -1,077 | -1,186 | -1,212 | -654 | -668 | -491 | -515 | -540 | -232 |
| TOTAL BORROWINGS | 5,615 | 6,504 | 5,921 | 5,744 | 4,558 | 3,346 | 2,892 | 2,024 | 1,533 | 1,018 | 246 |
| ASSET FIGURES | | | | | | | | | | | |
| Buildings and Infrastructure Renewals spending | 14,795 | 14,893 | 9,433 | 11,054 | 10,930 | 10,222 | 11,596 | 10,832 | 12,302 | 11,480 | 13,051 |
| Buildings and Infrastructure Depreciation | 16,803 | 13,044 | 13,321 | 13,540 | 13,834 | 14,170 | 14,666 | 15,016 | 15,437 | 15,774 | 16,389 |
| Annual Underspend | 2,018 | -1,639 | 3,887 | 2,486 | 2,904 | 3,948 | 3,071 | 4,178 | 3,135 | 4,294 | 3,339 |
| Infrastructure Renewal Backlog | 29,000 | 31,018 | 29,379 | 33,267 | 35,753 | 38,656 | 42,605 | 45,675 | 49,853 | 57,282 | 60,620 |
| | 7.0% | -5.3% | 13.2% | 7.5% | 8.1% | 10.2% | 7.2% | 9.1% | 6.3% | 8.1% | 5.8% |
| Cash available from the Base Budget (incl Reserves) | 12,867 | 11,533 | 15,288 | 18,287 | 21,594 | 22,421 | 23,095 | 23,505 | 24,548 | 25,178 | 26,944 |
| Gross Book Value (GBV) Infrastructure and Buildings | 936,885 | 936,885 | 936,885 | 936,885 | 936,885 | 936,885 | 936,885 | 936,885 | 936,885 | 936,885 | 936,885 |
| Written Down Value (WDV) Infrastructure and Buildings | 665,233 | 665,233 | 665,233 | 665,233 | 665,233 | 665,233 | 665,233 | 665,233 | 665,233 | 665,233 | 665,233 |
| POPULATION | | | | | | | | | | | |
| Estimated | 112,545 | 114,480 | 116,410 | 118,390 | 120,400 | 122,450 | 124,530 | 126,650 | 128,800 | 130,990 | 133,220 |
| % Increase | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% | 1.70% |
| CPI % used | 2.60% | 2.60% | 2.60% | 2.60% | 2.60% | 2.60% | 2.60% | 2.60% | 2.60% | 2.60% | 2.60% |
| Discount factor | 97.40% | 94.87% | 92.40% | 90.00% | 87.66% | 85.38% | 83.16% | 81.00% | 78.89% | 76.84% | 74.84% |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Long Term Financial Plan General Revenue | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|
| 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | | |
| Council of the City of Ryde | | | | | | | | | | | | |
| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
| | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 | |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| INCOME STATEMENT | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Rates and annual charges | 47,486 | 49,083 | 50,338 | 51,647 | 52,990 | 54,368 | 55,781 | 57,232 | 58,720 | 60,246 | 61,813 | |
| User charges and fees | 6,416 | 6,131 | 6,290 | 6,594 | 6,621 | 6,794 | 6,970 | 7,151 | 7,337 | 7,528 | 7,724 | |
| Interest and investment revenue | 4,288 | 3,447 | 3,597 | 3,629 | 3,723 | 3,820 | 3,919 | 4,021 | 4,126 | 4,233 | 4,343 | |
| Other revenues | 6,100 | 6,118 | 6,267 | 6,420 | 6,577 | 6,736 | 6,902 | 7,071 | 7,244 | 7,421 | 7,606 | |
| Grants & contributions - Operating | 5,804 | 6,206 | 6,153 | 6,313 | 6,477 | 6,646 | 6,819 | 7,178 | 7,364 | 7,556 | 7,755 | |
| Grants & contributions - Capital | 23,115 | 806 | 546 | 546 | 546 | 563 | 590 | 597 | 615 | 615 | 653 | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 93,210 | 71,772 | 73,133 | 75,010 | 76,936 | 78,928 | 80,972 | 83,068 | 85,220 | 87,427 | 89,695 | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Employee benefits and on-costs | 35,033 | 39,081 | 38,706 | 39,913 | 40,959 | 42,035 | 43,141 | 44,276 | 45,441 | 46,637 | 47,862 | |
| Borrowing costs | 173 | 182 | 155 | 129 | 99 | 75 | 61 | 46 | 30 | 14 | 1 | |
| Materials and contracts | 15,553 | 16,291 | 16,659 | 16,731 | 16,731 | 16,650 | 17,104 | 17,570 | 18,050 | 18,544 | 19,029 | |
| Depreciation and amortisation | 12,216 | 12,820 | 12,881 | 13,525 | 13,766 | 14,485 | 14,775 | 15,514 | 15,824 | 16,615 | 17,446 | |
| Impairment | 10,684 | 10,967 | 11,311 | 11,636 | 11,975 | 12,634 | 13,001 | 13,379 | 13,769 | 14,250 | 14,661 | |
| Other expenses | | | | | | | | | | | | |
| Interest and investment losses | | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 73,698 | 79,150 | 79,713 | 81,790 | 83,558 | 85,880 | 88,082 | 90,786 | 93,115 | 96,061 | 99,008 | |
| OPERATING RESULT FROM CONTINUING OPERATIONS | 19,552 | -7,379 | -6,581 | -6,780 | -6,622 | -6,952 | -7,110 | -7,717 | -7,895 | -8,634 | -9,313 | |
| NET OPERATING RESULT FOR THE YEAR | 19,552 | -7,379 | -6,581 | -6,780 | -6,622 | -6,952 | -7,110 | -7,717 | -7,895 | -8,634 | -9,313 | |
| Attributable to: | | | | | | | | | | | | |
| Council | (19,552) | -7,379 | -6,581 | -6,780 | -6,622 | -6,952 | -7,110 | -7,717 | -7,895 | -8,634 | -9,313 | |
| Minority interests | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | -3,563 | -8,185 | -7,127 | -7,326 | -7,169 | -7,315 | -7,690 | -8,314 | -8,510 | -9,267 | -9,966 | |
| "Cash" generated towards capital works | 8,692 | 4,443 | 5,794 | 6,199 | 6,627 | 6,971 | 7,085 | 7,200 | 7,314 | 7,348 | 7,487 | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Long Term Financial Plan Commercial Waste | | 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | | |
|--|--------------|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|----------|----------|
| Council of the City of Ryde | | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
| | | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 | | |
| | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| INCOME STATEMENT | | | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | | | |
| Rates and annual charges | 1,000 | 1,028 | 1,095 | 1,092 | 1,110 | 1,139 | 1,169 | 1,199 | 1,230 | 1,262 | 1,295 | | | |
| User charges and fees | | | | | | | | | | | | | | |
| Interest and investment revenue | | | | | | | | | | | | | | |
| Other revenues | 235 | 241 | 247 | 254 | 261 | 267 | 274 | 281 | 289 | 295 | 304 | | | |
| Grants & contributions - Operating | | | | | | | | | | | | | | |
| Grants & contributions - Capital | | | | | | | | | | | | | | |
| In-kind Contributions - Capital (not-cash) | | | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 1,235 | 1,269 | 1,302 | 1,336 | 1,371 | 1,406 | 1,443 | 1,481 | 1,519 | 1,558 | 1,599 | | | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | | | |
| Employee benefits and on-costs | 136 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 6 | 6 |
| Borrowing costs | | | | | | | | | | | | | | |
| Materials and contracts | 283 | 312 | 320 | 329 | 337 | 346 | 355 | 364 | 374 | 388 | 403 | | | |
| Depreciation and amortisation | | | | | | | | | | | | | | |
| Impairment | 230 | 239 | 266 | 292 | 320 | 348 | 377 | 406 | 436 | 467 | 499 | | | |
| Other expenses | | | | | | | | | | | | | | |
| Interest and investment losses | | | | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 659 | 556 | 591 | 626 | 662 | 699 | 737 | 776 | 815 | 861 | 908 | | | |
| OPERATING RESULT FROM CONTINUING OPERATIONS | 576 | 713 | 711 | 710 | 709 | 708 | 706 | 705 | 704 | 698 | 691 | | | |
| NET OPERATING RESULT FOR THE YEAR | 576 | 713 | 711 | 710 | 709 | 708 | 706 | 705 | 704 | 698 | 691 | | | |
| Attributable to: | | | | | | | | | | | | | | |
| Council | 576 | 713 | 711 | 710 | 709 | 708 | 706 | 705 | 704 | 698 | 691 | | | |
| Minority interests | | | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | 576 | 713 | 711 | 710 | 709 | 708 | 706 | 705 | 704 | 698 | 691 | | | |
| "Cash" generated towards capital works | 576 | 713 | 711 | 710 | 709 | 708 | 706 | 705 | 704 | 698 | 691 | | | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| | | 2015/2016 to 2024/2025 | | | | | | | | | | |
|--|---------------|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | | Current State (including SRV) | | | | | | | | | | |
| Council of the City of Ryde | | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | |
| | | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 |
| | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| INCOME STATEMENT | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Rates and annual charges | 16,296 | 17,414 | 18,284 | 19,198 | 20,168 | 21,166 | 22,226 | 23,336 | 24,503 | 25,728 | 27,014 | |
| User charges and fees | | | | | | | | | | | | |
| Interest and investment revenue | 32 | 33 | 34 | 35 | 36 | 36 | 37 | 38 | 39 | 40 | 41 | |
| Other revenues | 480 | 227 | 233 | 239 | 245 | 251 | 258 | 265 | 271 | 279 | 286 | |
| Grants & contributions - Operating | | | | | | | | | | | | |
| Grants & contributions - Capital | | | | | | | | | | | | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 16,808 | 17,673 | 18,551 | 19,472 | 20,439 | 21,454 | 22,520 | 23,639 | 24,814 | 26,047 | 27,341 | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Employee benefits and on-costs | 1,496 | 1,288 | 1,278 | 1,311 | 1,345 | 1,380 | 1,416 | 1,453 | 1,490 | 1,529 | 1,569 | |
| Borrowing costs | | | | | | | | | | | | |
| Materials and contracts | 12,083 | 12,642 | 12,977 | 13,315 | 13,661 | 14,017 | 14,381 | 14,755 | 15,139 | 15,505 | 16,088 | |
| Depreciation and amortisation | 18 | 18 | 18 | 18 | 20 | 21 | 21 | 22 | 23 | 24 | 25 | |
| Impairment | | | | | | | | | | | | |
| Other expenses | 4,186 | 4,318 | 4,788 | 5,281 | 5,744 | 6,243 | 6,763 | 7,278 | 7,817 | 8,369 | 8,935 | |
| Interest and investment losses | | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 17,792 | 18,266 | 19,061 | 19,906 | 20,770 | 21,660 | 22,571 | 23,508 | 24,468 | 25,527 | 26,616 | |
| OPERATING RESULT FROM CONTINUING OPERATIONS | -974 | -593 | -510 | -434 | -332 | -206 | -51 | 131 | 345 | 520 | 725 | |
| NET OPERATING RESULT FOR THE YEAR | -974 | -593 | -510 | -434 | -332 | -206 | -51 | 131 | 345 | 520 | 725 | |
| Attributable to: | | | | | | | | | | | | |
| Council | -974 | -593 | -510 | -434 | -332 | -206 | -51 | 131 | 345 | 520 | 725 | |
| Minority interests | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | -974 | -593 | -510 | -434 | -332 | -206 | -51 | 131 | 345 | 520 | 725 | |
| "Cash" generated towards capital works | -387 | -575 | -492 | -415 | -312 | -185 | -30 | 153 | 388 | 543 | 750 | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Long Term Financial Plan | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|
| Externally Restricted Revenue | | | | | | | | | | | | |
| - Macquarie Park Special Rate | | | | | | | | | | | | |
| - Stormwater Management Charge | | | | | | | | | | | | |
| 2015/2016 to 2024/2025 | | | | | | | | | | | | |
| Current State (Including SRV) | | | | | | | | | | | | |
| Council of the City of Ryde | | | | | | | | | | | | |
| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
| | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 | |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| INCOME STATEMENT | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Rates and annual charges | 2,318 | 4,687 | 6,893 | 9,372 | 12,085 | 12,438 | 12,800 | 13,174 | 13,558 | 13,954 | 14,361 | |
| User charges and fees | | | | | | | | | | | | |
| Interest and investment revenue | | | | | | | | | | | | |
| Other revenues | | | | | | | | | | | | |
| Grants & contributions - Operating | | | | | | | | | | | | |
| Grants & contributions - Capital | | | | | | | | | | | | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 2,318 | 4,687 | 6,893 | 9,372 | 12,085 | 12,438 | 12,800 | 13,174 | 13,558 | 13,954 | 14,361 | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Employee benefits and on-costs | | | | | | | | | | | | |
| Borrowing costs | | | | | | | | | | | | |
| Materials and contracts | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Depreciation and amortisation | | | | | | | | | | | | |
| Impairment | | | | | | | | | | | | |
| Other expenses | | | | | | | | | | | | |
| Interest and investment losses | | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| OPERATING RESULT FROM CONTINUING OPERATIONS | 2,318 | 4,687 | 6,893 | 9,372 | 12,085 | 12,437 | 12,800 | 13,173 | 13,557 | 13,953 | 14,360 | |
| NET OPERATING RESULT FOR THE YEAR | | | | | | | | | | | | |
| Attributable to: | | | | | | | | | | | | |
| Council | 2,318 | 4,687 | 6,893 | 9,372 | 12,085 | 12,437 | 12,800 | 13,173 | 13,557 | 13,953 | 14,360 | |
| Minority interests | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | 2,318 | 4,687 | 6,893 | 9,372 | 12,085 | 12,437 | 12,800 | 13,173 | 13,557 | 13,953 | 14,360 | |
| "Cash" generated towards capital works | 2,318 | 4,687 | 6,893 | 9,372 | 12,085 | 12,437 | 12,800 | 13,173 | 13,557 | 13,953 | 14,360 | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Long Term Financial Plan Home Modification | | | | | | | | | | | |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | |
| Council of the City of Ryde | | | | | | | | | | | |
| | Forecast 2014/2015 \$'000 | Forecast 2015/2016 \$'000 | Forecast 2016/2017 \$'000 | Forecast 2017/2018 \$'000 | Forecast 2018/2019 \$'000 | Forecast 2019/2020 \$'000 | Forecast 2020/2021 \$'000 | Forecast 2021/2022 \$'000 | Forecast 2022/2023 \$'000 | Forecast 2023/2024 \$'000 | Forecast 2024/2025 \$'000 |
| INCOME STATEMENT | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | |
| Rates and annual charges | 80 | 82 | 85 | 87 | 89 | 91 | 94 | 96 | 99 | 101 | 104 |
| User charges and fees | | | | | | | | | | | |
| Interest and investment revenue | | | | | | | | | | | |
| Other revenues | | | | | | | | | | | |
| Grants & contributions - Operating | 482 | 423 | 434 | 445 | 457 | 469 | 481 | 493 | 506 | 519 | 533 |
| Grants & contributions - Capital | | | | | | | | | | | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 562 | 506 | 519 | 532 | 546 | 560 | 575 | 590 | 605 | 621 | 637 |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | |
| Employee benefits and on-costs | 211 | 221 | 219 | 225 | 231 | 237 | 243 | 250 | 256 | 263 | 269 |
| Borrowing costs | | | | | | | | | | | |
| Materials and contracts | 277 | 285 | 292 | 300 | 308 | 316 | 324 | 332 | 341 | 350 | 359 |
| Depreciation and amortisation | | | | | | | | | | | |
| Impairment | 6 | 6 | 6 | 6 | 7 | 7 | 7 | 7 | 7 | 7 | 8 |
| Other expenses | | | | | | | | | | | |
| Interest and investment losses | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 494 | 512 | 518 | 531 | 545 | 559 | 574 | 589 | 604 | 620 | 636 |
| OPERATING RESULT FROM CONTINUING OPERATIONS | 68 | -7 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| NET OPERATING RESULT FOR THE YEAR | | | | | | | | | | | |
| Attributable to: | | | | | | | | | | | |
| Council | | | | | | | | | | | |
| Minority interests | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | 68 | -7 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| "Cash" generated towards capital works | 68 | -7 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025



| Council of the City of Ryde | | 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | |
|--|--------------|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|
| | | Forecast 2014/2015 \$'000 | Forecast 2015/2016 \$'000 | Forecast 2016/2017 \$'000 | Forecast 2017/2018 \$'000 | Forecast 2018/2019 \$'000 | Forecast 2019/2020 \$'000 | Forecast 2020/2021 \$'000 | Forecast 2021/2022 \$'000 | Forecast 2022/2023 \$'000 | Forecast 2023/2024 \$'000 | Forecast 2024/2025 \$'000 | |
| INCOME STATEMENT | | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | | |
| Rates and annual charges | 1,433 | 1,474 | 1,572 | 1,551 | 1,592 | 1,533 | 1,675 | 1,719 | 1,764 | 1,810 | 1,857 | | |
| User charges and fees | | | | | | | | | | | | | |
| Interest and investment revenue | | | | | | | | | | | | | |
| Other revenues | 796 | 757 | 777 | 797 | 818 | 839 | 851 | 883 | 906 | 930 | 954 | | |
| Grants & contributions - Operating | | | | | | | | | | | | | |
| Grants & contributions - Capital | | | | | | | | | | | | | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates, using equity method | | | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 2,220 | 2,231 | 2,289 | 2,346 | 2,409 | 2,472 | 2,536 | 2,602 | 2,670 | 2,739 | 2,810 | | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | | |
| Employee benefits and on-costs | 390 | 463 | 466 | 479 | 484 | 497 | 510 | 524 | 538 | 552 | 566 | | |
| Borrowing costs | | 13 | 33 | 75 | 68 | 61 | 54 | 46 | 38 | 29 | 20 | | |
| Materials and contracts | 621 | 533 | 560 | 574 | 574 | 594 | 610 | 626 | 643 | 660 | 677 | | |
| Depreciation and amortisation | 198 | 208 | 212 | 223 | 228 | 239 | 244 | 256 | 261 | 274 | 286 | | |
| Impairment | | 624 | 695 | 686 | 707 | 732 | 756 | 780 | 805 | 832 | 859 | | |
| Interest and investment losses | | | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 1,824 | 1,881 | 1,936 | 2,035 | 2,065 | 2,123 | 2,173 | 2,232 | 2,285 | 2,346 | 2,411 | | |
| OPERATING RESULT FROM CONTINUING OPERATIONS | 396 | 370 | 352 | 313 | 344 | 349 | 363 | 370 | 384 | 391 | 399 | | |
| NET OPERATING RESULT FOR THE YEAR | | | | | | | | | | | | | |
| Attributable to: | | | | | | | | | | | | | |
| Council | 396 | 370 | 352 | 313 | 344 | 349 | 363 | 370 | 384 | 391 | 399 | | |
| Minority interests | | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | 396 | 370 | 352 | 313 | 344 | 349 | 363 | 370 | 384 | 391 | 399 | | |
| "Cash" generated towards capital works | 594 | 578 | 565 | 536 | 572 | 588 | 607 | 626 | 645 | 665 | 687 | | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Council of the City of Ryde | | 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | | |
|--|-------------|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|--|
| | | Forecast 2014/2015 \$'000 | Forecast 2015/2016 \$'000 | Forecast 2016/2017 \$'000 | Forecast 2017/2018 \$'000 | Forecast 2018/2019 \$'000 | Forecast 2019/2020 \$'000 | Forecast 2020/2021 \$'000 | Forecast 2021/2022 \$'000 | Forecast 2022/2023 \$'000 | Forecast 2023/2024 \$'000 | Forecast 2024/2025 \$'000 | | |
| INCOME STATEMENT | | | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | | | |
| Rates and annual charges | | | | | | | | | | | | | | |
| User charges and fees | | | | | | | | | | | | | | |
| Interest and investment revenue | | | | | | | | | | | | | | |
| Other revenues | 52 | 54 | 55 | 57 | 58 | 60 | 61 | 63 | 64 | 66 | 68 | | | |
| Grants & contributions - Operating | | | | | | | | | | | | | | |
| Grants & contributions - Capital | | | | | | | | | | | | | | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates, using equity method | | | | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 52 | 54 | 55 | 57 | 58 | 60 | 61 | 63 | 64 | 66 | 68 | | | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | | | |
| Employee benefits and on-costs | 933 | 994 | 994 | 1,020 | 1,047 | 1,074 | 1,102 | 1,130 | 1,160 | 1,190 | 1,221 | | | |
| Borrowing costs | -2,806 | -2,953 | -3,011 | -3,070 | -3,130 | -3,191 | -3,252 | -3,313 | -3,376 | -3,436 | -3,501 | | | |
| Materials and contracts | 1,989 | 2,045 | 2,086 | 2,190 | 2,234 | 2,345 | 2,392 | 2,512 | 2,562 | 2,690 | 2,825 | | | |
| Depreciation and amortisation | | | | | | | | | | | | | | |
| Impairment | 514 | 537 | 560 | 594 | 609 | 636 | 664 | 693 | 723 | 754 | 787 | | | |
| Other expenses | | | | | | | | | | | | | | |
| Interest and investment losses | | | | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 628 | 622 | 629 | 724 | 760 | 865 | 906 | 1,022 | 1,069 | 1,197 | 1,332 | | | |
| OPERATING RESULT FROM CONTINUING OPERATIONS | -575 | -668 | -573 | -667 | -701 | -805 | -845 | -959 | -1,005 | -1,130 | -1,264 | | | |
| NET OPERATING RESULT FOR THE YEAR | -575 | -668 | -573 | -667 | -701 | -805 | -845 | -959 | -1,005 | -1,130 | -1,264 | | | |
| Attributable to: | | | | | | | | | | | | | | |
| Council | -575 | -668 | -573 | -667 | -701 | -805 | -845 | -959 | -1,005 | -1,130 | -1,264 | | | |
| Minority interests | | | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | -575 | -668 | -573 | -667 | -701 | -805 | -845 | -959 | -1,005 | -1,130 | -1,264 | | | |
| "Cash" generated towards capital works | 1,414 | 1,477 | 1,512 | 1,523 | 1,532 | 1,540 | 1,547 | 1,553 | 1,557 | 1,560 | 1,560 | | | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Council of the City of Ryde | | 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | | |
|--|-----------|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|--|
| | | Forecast 2014/2015 \$'000 | Forecast 2015/2016 \$'000 | Forecast 2016/2017 \$'000 | Forecast 2017/2018 \$'000 | Forecast 2018/2019 \$'000 | Forecast 2019/2020 \$'000 | Forecast 2020/2021 \$'000 | Forecast 2021/2022 \$'000 | Forecast 2022/2023 \$'000 | Forecast 2023/2024 \$'000 | Forecast 2024/2025 \$'000 | | |
| INCOME STATEMENT | | | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | | | |
| Rates and annual charges | | | | | | | | | | | | | | |
| User charges and fees | | | | | | | | | | | | | | |
| Interest and investment revenue | | | | | | | | | | | | | | |
| Other revenues | 51 | 53 | 54 | 56 | 57 | 58 | 60 | 62 | 63 | 65 | 66 | | | |
| Grants & contributions - Operating | | | | | | | | | | | | | | |
| Grants & contributions - Capital | | | | | | | | | | | | | | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | 51 | 53 | 54 | 56 | 57 | 58 | 60 | 62 | 63 | 65 | 66 | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 51 | 53 | 54 | 56 | 57 | 58 | 60 | 62 | 63 | 65 | 66 | | | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | | | |
| Employee benefits and on-costs | -1,346 | -126 | -208 | -214 | -219 | -225 | -231 | -237 | -243 | -249 | -256 | | | |
| Borrowing costs | | | | | | | | | | | | | | |
| Materials and contracts | 1,397 | 179 | 194 | 186 | 193 | 196 | 204 | 206 | 214 | 220 | 226 | | | |
| Depreciation and amortisation | | | | | | | | | | | | | | |
| Impairment | | | | | | | | | | | | | | |
| Other expenses | | | | | | | | | | | | | | |
| Interest and investment losses | | | | | | | | | | | | | | |
| Net loss from the disposal of assets | | | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 51 | 53 | -25 | -25 | -26 | -26 | -27 | -28 | -29 | -29 | -30 | | | |
| OPERATING RESULT FROM CONTINUING OPERATIONS | | | 79 | 81 | 83 | 85 | 87 | 89 | 92 | 94 | 97 | | | |
| NET OPERATING RESULT FOR THE YEAR | | | | | | | | | | | | | | |
| Attributable to: | | | | | | | | | | | | | | |
| Council | | | 79 | 81 | 83 | 85 | 87 | 89 | 92 | 94 | 97 | | | |
| Minority interests | | | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | | | 79 | 81 | 83 | 85 | 87 | 89 | 92 | 94 | 97 | | | |
| "Cash" generated towards capital works | | | 79 | 81 | 83 | 85 | 87 | 89 | 92 | 94 | 97 | | | |

ITEM 11 (continued)

ATTACHMENT 1

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

| Long Term Financial Plan Ryde Aquatic Leisure Centre | | | | | | | | | | | | |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|
| 2015/2016 to 2024/2025 Current State (including SRV) | | | | | | | | | | | | |
| Council of the City of Ryde | | | | | | | | | | | | |
| | Forecast 2014/2015 \$'000 | Forecast 2015/2016 \$'000 | Forecast 2016/2017 \$'000 | Forecast 2017/2018 \$'000 | Forecast 2018/2019 \$'000 | Forecast 2019/2020 \$'000 | Forecast 2020/2021 \$'000 | Forecast 2021/2022 \$'000 | Forecast 2022/2023 \$'000 | Forecast 2023/2024 \$'000 | Forecast 2024/2025 \$'000 | |
| INCOME STATEMENT | | | | | | | | | | | | |
| REVENUE FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Rates and annual charges | 5,894 | 6,016 | 6,172 | 6,333 | 6,497 | 6,665 | 6,839 | 7,017 | 7,200 | 7,387 | 7,579 | |
| User charges and fees | | | | | | | | | | | | |
| Interest and investment revenue | | | | | | | | | | | | |
| Other revenues | 17 | 18 | 18 | 19 | 19 | 20 | 20 | 21 | 21 | 22 | 23 | |
| Grants & contributions - Operating | | | | | | | | | | | | |
| Grants & contributions - Capital | | | | | | | | | | | | |
| In-kind Contributions - Capital (non-cash) | | | | | | | | | | | | |
| Net gain from the disposal of assets | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates, using equity method | | | | | | | | | | | | |
| TOTAL INCOME FROM CONTINUING OPERATIONS | 5,911 | 6,034 | 6,190 | 6,351 | 6,516 | 6,686 | 6,860 | 7,038 | 7,221 | 7,409 | 7,601 | |
| EXPENSES FROM CONTINUING OPERATIONS | | | | | | | | | | | | |
| Employee benefits and on-costs | 3,276 | 3,362 | 3,398 | 3,474 | 3,556 | 3,637 | 3,753 | 3,850 | 3,950 | 4,053 | 4,159 | |
| Borrowing costs | 61 | 53 | 45 | 36 | 27 | 18 | 8 | | | | | |
| Materials and contracts | 1,307 | 1,304 | 1,335 | 1,366 | 1,399 | 1,432 | 1,466 | 1,501 | 1,537 | 1,573 | 1,611 | |
| Depreciation and amortisation | 687 | 686 | 689 | 734 | 749 | 787 | 802 | 842 | 859 | 902 | 947 | |
| Impairment | | | | | | | | | | | | |
| Other expenses | 1,067 | 1,096 | 1,159 | 1,193 | 1,228 | 1,301 | 1,341 | 1,392 | 1,425 | 1,469 | 1,514 | |
| Interest and investment losses | | | | | | | | | | | | |
| Net share of interests in joint ventures & associates using equity method | | | | | | | | | | | | |
| TOTAL EXPENSES FROM CONTINUING OPERATIONS | 6,376 | 6,501 | 6,625 | 6,805 | 6,968 | 7,195 | 7,370 | 7,576 | 7,771 | 7,997 | 8,231 | |
| OPERATING RESULT FROM CONTINUING OPERATIONS | -465 | -467 | -434 | -453 | -452 | -509 | -510 | -537 | -550 | -588 | -629 | |
| NET OPERATING RESULT FOR THE YEAR | -465 | -467 | -434 | -453 | -452 | -509 | -510 | -537 | -550 | -588 | -629 | |
| Attributable to: | | | | | | | | | | | | |
| Council | -465 | -467 | -434 | -453 | -452 | -509 | -510 | -537 | -550 | -588 | -629 | |
| Minority interests | | | | | | | | | | | | |
| NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES EXCLUDING DISCONTINUED OPERATIONS | -465 | -467 | -434 | -453 | -452 | -509 | -510 | -537 | -550 | -588 | -629 | |
| "Cash" generated towards capital works | 202 | 219 | 285 | 281 | 297 | 277 | 292 | 305 | 310 | 314 | 318 | |

ITEM 11 (continued)

ATTACHMENT 1

Version Control - Long Term Financial Plan

| Document Name | Plan Years | Last Modified Date |
|---------------|------------|--------------------|
| Version 1 | 2006/2016 | 1/7/2006 |
| Version 2 | 2011/2021 | 30/6/2011 |
| Version 3 | 2013/2023 | 30/6/2013 |
| Version 4 | 2014/2024 | 10/2/2015 |
| Version 5 | 2015/2025 | 23/6/2015 |

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Lifestyle and opportunity @ your doorstep
Long-Term Financial Plan 2015 - 2025

12 CARRYOVER AND REVOTE OF FUNDS FOR PROJECTS 2014/2015 to 2015/2016

Report prepared by: Chief Financial Officer**Report dated:** 25/05/2015**File No.:** FIM/07/6/2/4/6 - BP15/718

REPORT SUMMARY

This report details the funds/projects that are recommended to Council to be carried over from the 2014/2015 budget and to carry forward the expenditure, associated income and reserve funding into the 2015/2016 financial year. The carryover projects are being recommended for the following reasons;

- The carryover funds/projects have been substantially commenced
- Funding/grant notification was confirmed late in the financial year
- The project was delayed due to circumstances beyond Council's control.
- The project will not be completed by the 30 June 2015.

Of the works sought to be carried forward \$1.97 million (\$2.49m 2013/2014) is from Council's General Revenue.

Council started the year with \$27.27 million in projects (\$25.67 million in capital and \$1.60 million in non-capital) and have added \$4.36 million in projects (\$3.72 million in capital and \$0.64 million in non-capital) through the three quarterly reviews, in addition to noting there were projects carried over of \$8.45 million (\$7.14 million in capital and \$1.31 million in non-capital) from last year.

From these works, Council is on track to deliver a total of \$31.87 million in projects (\$29.11 million in capital and \$2.76 million in non-capital) or 117% of the original amount budgeted in the Delivery and Operational Plan.

This is a strong result for 2014/2015. In 2013/2014 the amount of carryovers totalled \$8.45 million, which has decreased slightly to \$8.21 million in proposed carry overs in 2014/2015 with all proposed carryovers identified in the March Quarterly Review.

RECOMMENDATION:

- (a) That Council endorse the revoting of expenditure for the proposed carryovers, totalling \$8.21 million and include them in the 2015/2016 Budget, detailed as follows:
- i. \$1.81 million for projects for which Council has a contractual obligation
 - ii. \$0.20 million for projects that Council has previously approved
 - iii. \$0.09 million for projects that are funded by a grant or contribution
 - iv. \$5.43 million for projects that funded from reserves
 - v. \$0.06 million for projects due to circumstances beyond Council's control

ITEM 12 (continued)

- (b) That the proposed transfers to and from Reserves as detailed in the report, and included as budget adjustments, totalling a net increase in Reserves of \$7.50 million be adopted.
- (c) That Council create a new Internally Restricted Reserve, to be called, Community Grant Reserve, and to allocate the amount of \$28,500 from the unallocated Community Cultural Grants.

ATTACHMENTS**1 Carryover Lists for 2014-2015**

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 12 (continued)

Background carryover funds/projects

Under Section 405 of the Local Government Act, Councils are required to adopt an Operational Plan (or Management Plan during the transitional period). Under clause 201(1)(a) of the Local Government Regulation Councils are required, as part of that Operational Plan, to estimate its income and expenditure, for the specific financial year of the Operational Plan.

Under clause 211 of the Local Government Regulation, all votes lapse at the end of the financial year, with the following exceptions:

- Works carried out or started or contracted to be carried out;
- Services, goods or materials provided or contracted to be provided;
- Facilities provided or started or contracted to be provided.

What this means is that the budget for a specific year ends at the 30 June. Should there be projects or funding that a council has committed to in a financial year, but has not had them provided or contracted or has not finalised the expenditure by the 30 June, there is a need for Council to resolve for those funds to be spent in the next financial year, commonly called carryovers.

Those contracted, started, or provided are also included in this process to ensure completeness and transparency of the amounts carried from one year to the next and to facilitate a clear distinction of that expenditure in the new financial year.

Report

This report details the funding for projects that were approved in the 2014/2015 financial year budget and which are recommended to be carried forward into the 2015/2016 financial year.

A dissection of the categories and the reasons for the requested carryover is shown in the table below. Approval is sought to carry forward the expenditure and associated income and reserve funding into the 2015/2016 financial year.

The total amount of works recommended to be carried forward is \$8.21 million (\$8.45m 2013/2014) with a complete listing of all expenditure detailed in **ATTACHMENT 1**, and the detailed reasons for the carryover. A dissection of the source of funding is shown below.

Of the works proposed to be carried over, the greater percentage are funded from external sources and reserves, with only \$1.97 million of Council's General Revenue to be carried forward. Further minor adjustments will also be made in the June Quarterly Budget Review. It should also be noted that as part of the March Quarterly Review, all projects that had a likelihood to be carried over, were identified in that report.

ITEM 12 (continued)

The categories and reasons for seeking the carryover are detailed below;

| Dissection | \$'000 |
|----------------------------|---------------|
| Grant/Contribution Funding | 99 |
| Contractual Obligations | 1,810 |
| Resolution of Council | 200 |
| Reserves - Waste | 14 |
| - Section 94 | 3,689 |
| - Fit for the Future | 100 |
| - Other | 1,628 |
| Uncontrolled reasons | 59 |
| Sub Total | 7,599 |
| Revotes from March QBR | 611 |
| TOTAL | 8,210 |

It is recommended that Council endorse the revoting of the expenditure, the supporting sources of funding and the transfers to/from reserves to be carried over to the 2015/2016 budget.

From Council's capital works projects, funds are allocated for Public Art components, and as part of these carryovers it is recommended to transfer these amounts to a specific internal reserve for Public Art and when the works are due to commence, then these funds will be brought back from the reserve in addressing the Public Art component.

The following are the sources of funding for the recommended carryovers;

| Funding Source | \$'000 |
|---------------------------------------|---------------|
| Government Grants | 44 |
| Contributions | 55 |
| Asset Replacement Reserve | 100 |
| Domestic Waste Reserve | 14 |
| Investment Property Reserve | 708 |
| Macquarie Park Special Rate | 550 |
| Fit For The Future | 100 |
| Stockland Crèche Contribution Reserve | 215 |
| Sec 94 Reserves | 3,689 |
| Unexpended Grants | 155 |
| General Revenue | 1,969 |

ITEM 12 (continued)

| Funding Source | \$'000 |
|-------------------------------|---------------|
| Sub Total | 7,599 |
| Revotes from March QBR | 611 |
| TOTAL | 8,210 |

It should be noted that last financial year, \$2.49 million of General Revenue was carried forward from 2013/2014.

In 2013/2014 the amount of carryovers totalled \$8.45 million, which has decreased to \$8.21 million in proposed carry overs for 2014/2015. This is a strong result and will continue to be monitored and reported for coming years.

Revotes of expenditure for previous reduced projects

Each year when Council sets its Delivery Plan and budget for the following year, it contains new funding for projects, with funds carried forward not included. This is done so that there can be a clear measure of the size of Council's original budget from one year to the next for comparative purposes, and to ensure that monies are not counted twice from one year to the next in the original budget.

In saying this, the following two projects were reduced in the March Quarterly Review as the projects had delays. No subsequent revoting of the expenditure has been brought to Council; therefore it is recommended that Council include the revoting of this expenditure as part of this report;

- Traffic Facilities Khartoum and Waterloo \$270k
- Traffic Calming Devices – Pittwater Road \$341k

The above two projects total \$0.61 million and when combined with the carryovers listed above is a total revote of expenditure of \$8.21 million.

Council's Capacity to undertake works

Each year when Council considers the level of carryovers, Council's capacity to undertake the level of work in the Delivery Plan plus the carryovers is raised and questioned as to whether Council does or does not have the capacity to do the works.

ITEM 12 (continued)

The following table shows for 2014/2015, the amount of project work (capital and non-capital) that has been budgeted and either done or anticipated to be completed;

| | Capital | Non-Capital | Total |
|---------------------------------|----------------|--------------------|---------------|
| Original Budget | 25,671 | 1,596 | 27,267 |
| Carryover Budget ⁽¹⁾ | 7,141 | 1,312 | 8,453 |
| Quarter 1 Review | 4,141 | -117 | 4,025 |
| Quarter 2 Review | -1,197 | -30 | -1,227 |
| Quarter 3 Review ⁽²⁾ | 774 | 787 | 1,561 |
| Approved Budget | 36,530 | 3,548 | 40,078 |
| Carryovers Sought | 7,417 | 794 | 8,210 |
| Amount Expected to be completed | 29,113 | 2,755 | 31,868 |
| % of original budget | 113% | 173% | 117% |

(1) This includes what was revoked as carryovers in June 2014 and adjustments made following the end of the financial year and reported in the June Quarterly Review in August 2014.

(2) The two revotes have been added back and shown in carryovers sought.

What can be seen from the above table is that Council is on track to deliver a total of \$31.87 million in projects (\$29.11 million in capital and \$2.76 million in non-capital) or 117% of the original amount budgeted in the Delivery and Operational Plan.

Council started the year with \$27.27 million in projects (\$25.67 million in capital and \$1.60 million in non-capital) and have added some \$4.36 million in projects (\$3.72 million in capital and \$0.64 million in non-capital) through the three quarterly reviews, in addition to projects carried over of \$8.45 million (\$7.14 million in capital and \$1.31 million in non-capital) from last year.

It is recommended to carryover \$8.21 million (\$7.42 million in capital and \$0.79 million in non-capital), which means Council is on track to deliver a total of \$31.87 million in projects for the 2014/2015 year as detailed above.

Creation of a new reserve

Under the Local Government Act the Council can create and restrict its own funds for any purpose that it deems prudent to do so.

As part of this report it is recommended to Council to create a new Internally Restricted Reserve, to be called the Community Grants Reserve, and to place any unallocated community grant funding into that reserve at the end of the financial year, so that it can be utilised by Council for other community grant programs in subsequent years.

ITEM 12 (continued)

The recommendation for this year is to restrict the amount of \$28,500 that remains unallocated in the Community Cultural Grants.

Financial Implications

By Council resolving to carryover the funds/projects from 2014/2015 to 2015/2016 together with the supporting funding, it will have no impact on the available Working Capital, as the funds were already committed in the 2014/2015 budget and had been taken into account when calculating Council's available Working Capital.

Council has the option of not adopting any or all of the proposed carryovers, unless they fall into the exceptions within clause 211 of the Local Government Regulation, where works have been commenced under contract.

Conclusion

This report is produced for Council to consider the proposed carryover and revoting of funds for projects from the 2014/2015 financial year to the 2015/2016 financial year and it is recommended to carryover \$8.21 million of expenditure. This expenditure is funded in part by the use of \$1.97 million of General Revenue, together with external income sources and reserves which had been budgeted in 2014/2015 financial year.

ITEM 12 (continued)

ATTACHMENT 1

| Cost Centre | Project | Current Approved Budget | YTD Actuals | Amount Requested | Comments |
|--------------|---|-------------------------|-------------|------------------|---|
| 65500014 | Community Buildings Renewal | 307,422 | 168,762 | 120,000 | Delays in obtaining building reports. |
| 6430568 | Ryde Remembers - ANZAC | 49,459 | 7,731 | 41,728 | Expenditure in first quarter to coincide with grant funding |
| 6930047 | Ryde Youth Theatre Group | 124,419 | 68,254 | 60,000 | RYT will be funded for an additional year to finalise business planning process |
| 7050026 | Community Buildings Renewals - Libraries | 166,000 | 48,434 | 60,000 | Carryover of \$10,000 Eastwood Library airconditioning, and \$46,000 West Ryde Library refurbishment |
| 7430300 | Protecting Biodiversity in Ryde | 119,000 | - | 90,000 | Consultant Engaged Draft Report expired Q1 15/16 |
| 7430630 | Restoring Blue Gum High in Derrall Park | 27,000 | 21,218 | 5,000 | Remaining unexpended Land Services grant |
| 7430632 | Restoring Blue Gum High in Denistone Park | 19,000 | 13,920 | 5,000 | Specialist advise indicated additional works required |
| 7540970 | Shrimplons Creek - hermitic infestation | 130,000 | 10,500 | 50,000 | 2 year project, tender documentation being prepared, Investigation identified significant drainage issues which required additional design |
| 7730583 | Plan for sustainable management of sport | 125,000 | 2,148 | 100,000 | Tender undertaken Q4 14/15. Report to be written Q1 & 2 15/16 |
| 7740941 | ELS Hall Park #1 - Synthetic Surface | 1,230,000 | 211,829 | 900,000 | 2 year project externally funded |
| 7740979 | Implementation of Children Play Plan #P2 | 1,372,500 | 225,000 | 1,147,500 | 2 year project externally funded |
| 7750011 | Sportsfield Floodlighting Renewal | 97,824 | 7,973 | 86,000 | Works to be awarded Q4 14/15 |
| 7750012 | Sportsfield Upgrade & Renewal | 664,405 | 409,495 | 150,000 | Council Resolution to Stop Works in Tennyson Park, ELS Hall Park Project procurement underway |
| 7750015 | Sportsground Amenities Upgrades Renewal | 1,032,584 | 906,023 | 30,000 | GRPP Funding Grant |
| 7750016 | Playground Renewal & Construction | 300,600 | 56,692 | 60,000 | Girraween Playground delayed due to Wet Weather |
| 7751011 | Sportsfield Floodlighting Expansion | 236,667 | 96,097 | 120,000 | Additional Information sought to support the DA |
| 7751015 | Sportsground Amenities Upgrades Expansion | 242,054 | 24,604 | 150,000 | Tender awarded Q4 14/15, construction to occur Q1 15/16. |
| 8740970 | Implementation of Children Play Plan #P2 | 242,054 | - | 127,500 | 2 year project externally funded |
| 11300670 | Fit For The Future | 500,000 | 63,200 | 100,000 | As this is two year project |
| 2011457 | Community of Interest Network | 151,240 | 22,660 | 80,000 | Development of system to replace My Place |
| 6630458 | Web Content Management System | 202,196 | 46,268 | 50,000 | Scope of the Project required review which has impacted the delivery date |
| 3230245 | Waste - to - Art | 35,886 | 14,436 | 14,000 | Moved final delivery date to 1st Quarter of 15/16 maximise participation and avoid clash with competing art exhibition in an adjoining Council. |
| 4130059 | Section 94 Contribution Plan | 53,198 | 21,067 | 32,111 | Funds are required to allow the completion of the S94 A Plan - following exhibition in July. Project delayed due to time delays in DOPE |
| 4140963 | Footpath Upgrade Delhi Rd | 825,000 | 255,614 | 560,000 | Funds reallocated to this project due to two projects being deferred by council (11/11/14) Scheduled Carryover |
| 4150007 | Neighbourhood Centre Renewal | 500,000 | 194,759 | 50,000 | To allow the completion of works at Quarry Road and Sager Place centres |
| 4150023 | Town Centre Upgrade Implementation - Renewal | 2,499,000 | 264,969 | 2,000,000 | Approved by Works committee for the expansion of works on full length of Rowe St - Change required additional design |
| 8430469 | Lighting Audit and Upgrade Work | 133,000 | 72,274 | 51,000 | Op Centre finished. Civic Centre component delayed due to late decision by Council on Civic Centre Maintenance |
| 4140792 | Footpath construction Plessey Rd | 400,000 | 73,945 | 300,000 | REF due to identification of rare species of plant & consultation with NPWS |
| 4740974 | Traffic Facilities Khartoum and Waterloo | 80,000 | 96,000 | 270,000 | Construction to carryover to 15/16 due to RMS Approval |
| 4750006 | Bridge Upgrade / Renewal | 148,622 | 104,308 | 10,000 | Design amended following flood study results. RfT docs being prepared. Construction carryover to 15/16 |
| 4751003 | Footpath Construction Expansion | 570,000 | 225,451 | 100,000 | Construction to carryover to 15/16 due to lengthy REF consultation process |
| 4940004 | Traffic Calming Devices | 330,000 | 297,432 | 341,250 | Environmental impact and assessment required, projects to be undertaken next year |
| 5620014 | West Ryde Community Facility - (Fitout & Project Man) | 223,038 | 7,763 | 215,255 | Awaiting outcome of coles drainage works |
| 5630614 | Outdoor Advertising Development | 160,000 | 40,900 | 70,000 | Initial feasibility report completed by Consultants. Report to Council scheduled for Q4. This project will be carried |
| 5650019 | Commercial Buildings Renewal | 1,439,552 | 437,212 | 600,000 | Delays due to identification of unsuitable material on site and DA stormwater design issues at 6 Reserve St West Ryde |
| 6130651 | Living on the Block - Managing Household Cleanup | 160,000 | 26,951 | 100,000 | Project was scheduled for 2 years. Funded by EPA grant |
| 6130655 | Implement Waste Education Campaign & Branding | 170,000 | 3,416 | 45,000 | Project was scheduled for 2 years. Funded by EPA grant |
| TOTAL | | | | 8,210,344 | |
| TOTAL | | | | 8,210,344 | |

ITEM 12 (continued)

ATTACHMENT 1

| Cost Centre | Project | Current Approved Budget | YTD Actuals | Amount Requested | Comments |
|-------------|--|-------------------------------|----------------|---------------------|----------|
| | Broader Scope for Efficiencies | | | 2,100 | |
| | Delayed - Community Consultation | | | 1,425 | |
| | Delayed - Council Resolution | | | 30 | |
| | Delayed - Matching funds | | | 787 | |
| | Only added in March Quarterly Review | | | 811 | |
| | Already approved by a Council Resolution | | | - | |
| | Delayed - Staff Changes | | | 600 | |
| | Delayed - Supply of Materials | | | 100 | |
| | Delayed - Wet Weather | | | 547 | |
| | Delayed - RTA/Other Departments Approval | | | 1,810 | |
| | Substantially Commenced, Tendered, and/or Contracts Signed | | | 9,210 | |
| | Total | | | | |
| | Government Grants | | | 385 | |
| | Contributions | | | 55 | |
| | Asset Replacement Reserve | | | 100 | |
| | Domestic Waste Reserve | | | 14 | |
| | Investment Property Reserve | | | 708 | |
| | Macquarie Park Special Rate | | | 550 | |
| | Fit For The Future | | | 100 | |
| | Ryde Aquatic Leisure Centre (including Internal Loan) | | | 215 | |
| | Sec 94 Reserves | | | 3,959 | |
| | Unexpended Grants | | | 155 | |
| | Loan | | | | |
| | Carryover Works Reserve - General Revenue | | | 1,969 | |
| | Total | | | 8,210 | |

13 INVESTMENT REPORT - May 2015

Report prepared by: Chief Financial Officer**File No.:** GRP/09/3/2/7 - BP15/795

REPORT SUMMARY

This report details Council's performance of its investment portfolio for May 2015 and compares it against key benchmarks. The report includes the estimated market valuation of Council's investment portfolio, loan liabilities, an update on Council's legal action against various parties and a commentary on significant events in global financial markets.

Council's financial year to date return is 3.74%, which is 1.10% above benchmark. Income from interest on investments and proceeds from sale of investments totals \$4.24m, \$386k above revised budget projections, with an adjustment made in the September Quarterly Budget Review recognising the increased revenue relates mainly to Council receiving more funds for Section 94 contributions.

RECOMMENDATION:

That Council endorse the report of the Chief Financial Officer dated 5 June 2015 on Investment Report – May 2015.

ATTACHMENTS

1 P11 Investment Report May 2015 Attachment

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 13 (continued)

Discussion

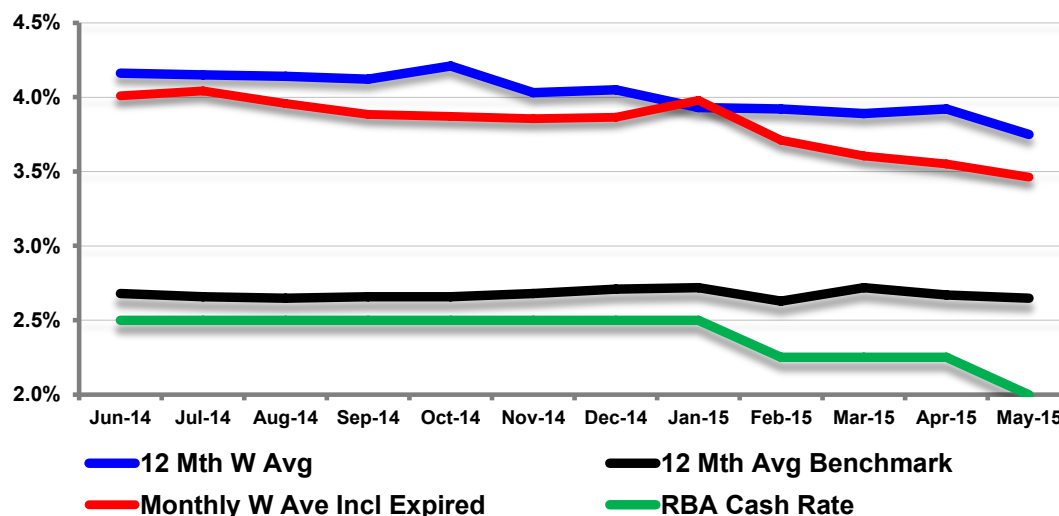
Council's Responsible Accounting Officer, is required to report monthly on Council's Investment Portfolio and certify that the Investments are held in accordance with Council's Investment Policy and Section 625 of the Local Government Act.

Investment Performance Commentary

Council's performance against the benchmark for returns of its investment portfolio for May 2015 and the past 12 months are as follows:

| | May | 12 Mth | FYTD |
|-----------------------|-------------|-------------|-------------|
| Council Return | 3.46 | 3.75 | 3.74 |
| Benchmark | 2.38 | 2.65 | 2.64 |
| Variance | 1.08 | 1.10 | 1.10 |

Performance - All Investments



Council's investment portfolio as at the end of May was as follows:

| | | |
|-------------------------------|-----------------|-------|
| Cash/Term Deposits | \$99.8M | 76.5% |
| Floating Rate Notes | \$28.7M | 22.0% |
| Fixed Bonds | \$2.0M | 1.5% |
| Total Cash Investments | \$130.5M | |
| Investment Properties | \$92.3m | |
| Total Investments | \$222.3m | |

ITEM 13 (continued)

Council's investment properties are shown in **ATTACHMENT 1** and this table was updated as at 30 June 2014. The valuations listed have been undertaken in accordance with the revaluation process to 'fair value' by an independent valuer, in compliance with the Australian Accounting Standards. It should be noted that there are two properties, being air rights and the property at Church Street /Devlin Street, which have not been revalued and will be valued this financial year.

Council continues to utilise the Federal Government's current guarantee (\$250k) investing in Term Deposits with a range of Authorised Deposit Taking Institutions (ADI's) on short to medium term investments (generally 30 days to 180 days maturity) where more competitive rates are available.

Whilst Council has moved some of its investment portfolio out to longer terms, to lock in future returns, it should be noted that there is approximately \$53.2 million of Council's funds held in internal reserves. Should Council consider utilising its internal reserves, this will have a direct impact on the amount of investment income that will be realised and will require a reduction in the future projected investment income and will place pressure on Council to be able to maintain its current level of expenditure on capital projects or maintenance.

Council's income from investments is above the revised projections, due mainly to Council receiving more funds from Section 94 contributions, with investment income for General Revenue remaining steady.

Financial Security Reserve (FSR)

The Financial Security Reserve has a balance of \$3.44 million as at 31 May with no movements this year. A detailed transaction history is included in **ATTACHMENT 1**.

Council has resolved to transfer all proceeds and interest earned on written down investments to this reserve.

This year should see the finalisation of all of the Court action, and the receipt of any proceeds from those actions will be transferred to this reserve. At that point in time it would be prudent to return the funds to the Investment Property Reserve, from which the funds were originally taken to create this reserve.

Economic Commentary

The RBA kept the cash rate on hold this month and noted concerns about lower commodity prices and Australia's falling terms of trade. It also noted that while the domestic economy continues to grow, it's at a pace lower than the long term average.

In the US, growth has almost stalled, coming in at an almost stagnant 0.2%. The Fed is expected to start raising its policy rate this year, though other central banks are continuing to ease policy, and financial conditions globally remain accommodative.

ITEM 13 (continued)

In Europe, Quarter 1 GDP grew by 0.4% quarter on quarter, with the big four economies in the Euro-region all reporting growth. Upcoming interest payments by Greece on their debt appears unlikely without further debt concessions by creditors, and the prospect of a “Grexit” remains a potentially disruptive influence on the European and global economies.

Legal Issues

The following update is provided in respect of Council’s legal action in these matters, which are still to be resolved.

The team from Piper Alderman, led by Amanda Banton, moved to Squire Patton and Boggs, another firm of solicitors. The funders of Council’s legal action consented to their representation moving with Amanda Banton and her team, with Council supportive of this change as resolved at its meeting on 10 February 2015.

Lehman / Grange IMP

On Friday 21 September 2012, Justice Rares handed down the judgment in this matter, which was in favour of the Councils involved in this legal action.

On 25 September 2013 the Federal Court approved the calling of a meeting of Scheme Creditors of Lehman Australia to consider the proposed Insurance Only Scheme. The applicants and group members in the Lehman Australia class action are Scheme Creditors.

The Scheme is subject to Court approval. The application was listed for hearing on 31 October 2013. The Scheme was approved by the Court on 9 December 2013; all Scheme Creditors are now bound by the Scheme irrespective of whether they have voted for it or even if they voted against it. Council has received a counter offer from Lehman Brothers Australia Limited (in Liquidation), which was \$27k less than the amount claimed. This offer has been accepted by the Acting General Manager under delegated authority. The finalisation of the matter is pending, and it was anticipated to be between March and April 2015, with the most recent update being that an interim dividend of between 20 and 40c in the dollar is to be paid by 8 July 2015.

While the above court action has been proceeding, the related investments of the Lehman / Grange IMP (Merimbula and Global Bank Note) have been finalised and paid to Council. As previously reported, Council has received \$752k for these investments representing full payment of the principal and interest.

ITEM 13 (continued)LGFS – Rembrandt

On 5 November 2012, Federal Court Justice Jayne Jagot ruled that Councils were entitled to succeed in their claim for damages against LGFS, ABN AMRO and Standard & Poors (S&P). This result vindicates Council's Investment in this product with Justice Jayne Jagot finding that LGFS, ABN AMRO and S&P had collectively been responsible for misleading and deceptive conduct and negligent misrepresentation of this investment to Councils.

On 1 March 2013, the Federal Court of Australia awarded compensation and costs to Councils against S&P. Council was awarded \$933K principal (equivalent to the balance outstanding) and \$331K in interest. Of this, 70% is payable to IMF for their funding of the legal action (including legal costs), resulting in a net benefit to Council of approximately \$382K, which was paid to Council on 4 April 2013.

A teleconference was held on 4 November 2013 with the other Councils involved to discuss GST issues, should a settlement be reached.

The appeal has been heard in relation to this matter, and judgement handed down on Friday 6 June 2014, where the appeal was dismissed, and all the findings of the primary judge, Justice Jagot, were upheld.

Accordingly the Full Court held that each of LGFS, ABN Amro and S&P are individually liable for 100% of Council's losses. The primary orders held them liable for 1/3 each. Council has already received payment from each of the respondents, as indicated above. Costs of the appeal will be sought, and once known Council will be advised.

CBA – Oasis and Palladin

Council has endorsed City of Ryde being a third party to an action against CBA in relation to the Oasis CDO investments for \$1 million that Council has written down to zero. A mediation session occurred with CBA on 8 October 2013. The mediation was adjourned to allow certain steps to take place and the parties are continuing to engage in "without prejudice" discussions, and the outcome will not be known until mid-2015. These confidential discussions have been continuing and are close to being finalised and Councillors will be advised of the outcome when known. Any settlement out of these discussions will require Court approval, with the last step to be rescheduled due to delays with the settlement documentation.

Whilst Council had written off the Oasis investment, the investment had one further default until it completely defaulted. As previously reported, Council sold the Oasis investment at 35.7 cents in the dollar on the remaining principal of \$625k, being \$223,337. Should Council be successful in this legal action, then this will be taken into account as part of any settlement.

ITEM 13 (continued)

As part of this action, Council is also a party to action against CBA for its investment in the Palladin CDO, of which Council held \$2 million. This investment defaulted in October 2008, and was written down.

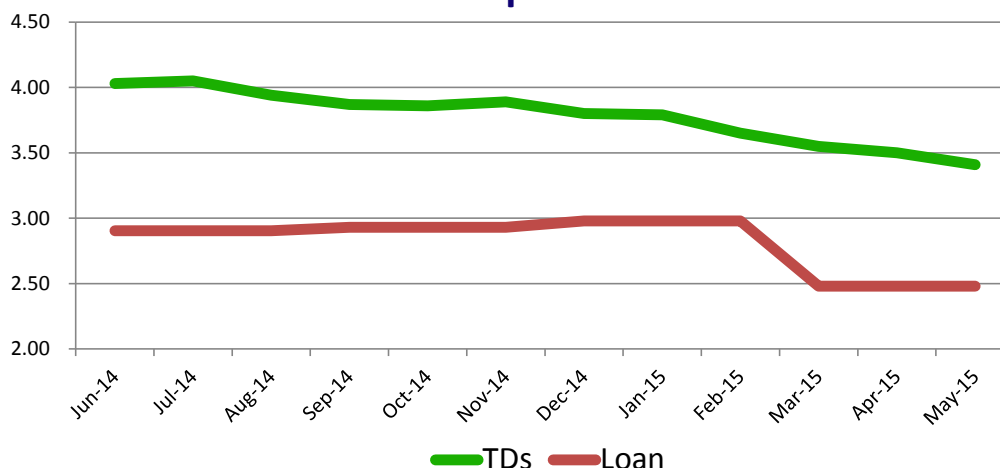
Loan Liability

Council's loan liability as at 31 May was \$6.4 million which represents the balance of:

1. \$6.8M 15 year loan drawn down in 2004 at 90 Day BBSW + 20 basis points for the Civic Centre Redevelopment and refinancing the West Ryde Tunnel. The interest rate for this loan is reset every quarter
2. \$1.5M 10 year loan drawn down 31 January 2014 at 180 day BBSW +175 basis points for the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 2. The interest rate for this loan is reset every six months
3. \$1.2M 7 year loan drawn down 31 January 2014 at 5.24% for construction of the Surf Attraction at the RALC
4. \$1.5M 10 year loan drawn down 1 September 2014 at 4.95% for Phase 2 of the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 3.

There is no advantage to Council in changing the arrangements or repaying the loan as detailed at point 1 above earlier than planned. Council is receiving a better rate of return on its investments than it is paying in interest on this loan. The following graph shows the gap between the average interest rate earned on Council's term deposits (top line) compared to the interest rate applying to loan 1 above (bottom line).

Term Deposits/Loan Interest Rate Comparison



NB: This graph only compares the 2004 NAB loan.

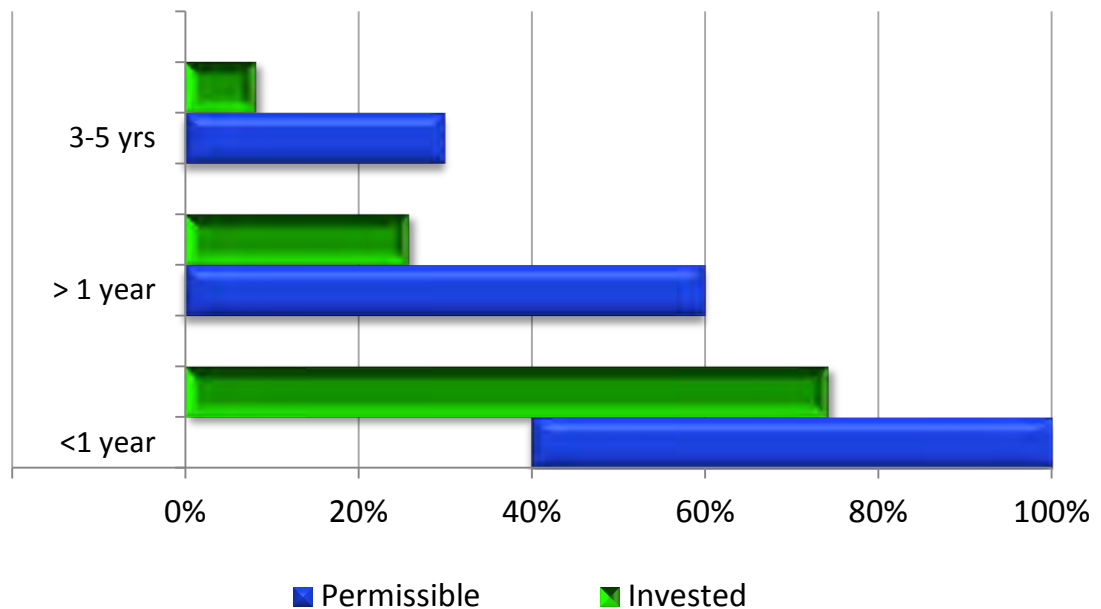
ITEM 13 (continued)

Policy Limits

The following graph shows the limits, as a percentage of total cash investments, of the amounts by period, as allowed under Council's policy, and comparing them to the amounts actually invested, as a percentage of total cash investments.

It shows that the funds invested are within the limits set in the policy.

Policy Limits on Maturities



ITEM 13 (continued)
INVESTMENT SUMMARY AS AT 31 MAY 2015

| Issuer | Investment Name | Investment Rating | Invested at 31-May-15 \$000's | Annualised Period Return (%) | 12 Month Average Return on Current Investments | Return since 01 July 2014 | % of Total Invested | Indicative Market Value ** \$000's | % Market Value |
|---------------------------|-----------------------------|-------------------|-------------------------------|------------------------------|--|---------------------------|---------------------|------------------------------------|----------------|
| Westpac | 1. Westpac At Call | AA- | 1,099 | 1.46 | 2.24 | 2.20 | 0.84 | 1,099 | 100.00% |
| Bank of Queensland | 2. Bank of Queensland TD | A- | 2,000 | 3.65 | 3.60 | 3.60 | 1.53 | 2,000 | 100.00% |
| CBA | 3. Bankwest Term Deposit | | | | | | | | |
| | | AA- | 1,000 | 2.72 | 3.50 | 3.49 | 0.77 | 1,000 | 100.00% |
| NAB | 4. NAB Term Deposit | AA- | 1,000 | 3.55 | 3.63 | 3.62 | 0.77 | 1,000 | 100.00% |
| Westpac | 5. Westpac Term Deposit | AA- | 1,000 | 2.79 | 4.22 | 4.21 | 0.77 | 1,000 | 100.00% |
| Westpac | 6. Westpac Term Deposit | AA- | 500 | 4.95 | 4.95 | 4.95 | 0.38 | 500 | 100.00% |
| NAB | 7. NAB Term Deposit | AA- | 1,000 | 4.08 | 4.08 | 4.08 | 0.77 | 1,000 | 100.00% |
| AMP | 8. AMP TD | A | 1,000 | 3.43 | 3.57 | 3.53 | 0.77 | 1,000 | 100.00% |
| NAB | 9. NAB Term Deposit | AA- | 2,000 | 4.10 | 4.10 | 4.10 | 1.53 | 2,000 | 100.00% |
| CBA | 10. Bankwest Term Deposit | | | | | | | | |
| | | AA- | 2,000 | 2.83 | 3.39 | 3.38 | 1.53 | 2,000 | 100.00% |
| CBA | 11. Bankwest TD | AA- | 2,000 | 2.63 | 3.52 | 3.51 | 1.53 | 2,000 | 100.00% |
| CBA | 12. Bankwest Term Deposit | | | | | | | | |
| | | AA- | 1,500 | 3.03 | 3.42 | 3.41 | 1.15 | 1,500 | 100.00% |
| NAB | 13. NAB Term Deposit | AA- | 2,000 | 4.05 | 4.05 | 4.05 | 1.53 | 2,000 | 100.00% |
| Defence Bank | 14. Defence Bank TD | BBB+ | 1,000 | 3.00 | 3.20 | 3.18 | 0.77 | 1,000 | 100.00% |
| Beyond Bank | 15. Beyond Bank TD | BBB+ | 500 | 2.85 | 3.47 | 3.44 | 0.38 | 500 | 100.00% |
| Bendigo and Adelaide Bank | 16. Bendigo Bank TD | A- | 1,000 | 3.04 | 3.28 | 3.26 | 0.77 | 1,000 | 100.00% |
| Peoples Choice CU | 17. Peoples Choice CU | BBB+ | 1,000 | 2.97 | 3.38 | 3.36 | 0.77 | 1,000 | 100.00% |
| Bendigo and Adelaide Bank | 18. Rural Bank | A- | 1,000 | 6.48 | 6.48 | 6.48 | 0.77 | 1,000 | 100.00% |
| Banana Coast CU | 19. Bananacoast CU TD | Unrated | 500 | 3.55 | 3.75 | 3.70 | 0.38 | 500 | 100.00% |
| CBA | 20. CBA TD | AA- | 2,000 | 3.15 | 4.87 | 4.77 | 1.53 | 2,000 | 100.00% |
| Me Bank | 21. ME Bank TD | BBB+ | 1,000 | 2.88 | 3.77 | 3.77 | 0.77 | 1,000 | 100.00% |
| CBA | 22. Bankwest Term Deposit | | | | | | | | |
| | | AA- | 2,000 | 3.03 | 5.89 | 5.78 | 1.53 | 2,000 | 100.00% |
| IMB | 23. IMB TD | BBB | 1,000 | 3.43 | 3.45 | 3.44 | 0.77 | 1,000 | 100.00% |
| Summerland CU | 24. Summerland CU TD | Unrated | 250 | 5.05 | 5.05 | 5.05 | 0.19 | 250 | 100.00% |
| AMP | 25. AMP Business Saver | A | 977 | 2.66 | 3.12 | 3.09 | 0.75 | 977 | 100.00% |
| CBA | 26. CBA Term Deposit | AA- | 1,000 | 4.55 | 4.55 | 4.55 | 0.77 | 1,000 | 100.00% |
| Newcastle Perm Bldg Soc | 27. Newcastle Perm Bldg Soc | | | | | | | | |
| | | BBB+ | 1,000 | 2.80 | 3.29 | 3.26 | 0.77 | 1,000 | 100.00% |
| Greater Bldg Soc | 28. Greater Bldg Soc TD | BBB | 1,000 | 3.60 | 3.61 | 3.61 | 0.77 | 1,000 | 100.00% |
| Police CU (SA) | 29. Police CU - SA | Unrated | 1,000 | 3.11 | 3.11 | 3.11 | 0.77 | 1,000 | 100.00% |
| AMP | 30. AMP TD | A | 1,000 | 3.05 | 5.78 | 5.65 | 0.77 | 1,000 | 100.00% |
| CBA | 31. CBA TD | AA- | 1,000 | 4.15 | 3.85 | 3.93 | 0.77 | 1,000 | 100.00% |
| CBA | 32. CBA TD | AA- | 2,000 | 3.12 | 3.36 | 3.37 | 1.53 | 2,000 | 100.00% |
| Rabobank | 33. Rabodirect At-call | AA | 5 | 2.43 | 2.89 | 2.87 | 0.00 | 5 | 100.00% |
| Me Bank | 34. ME Bank At Call Account | | | | | | | | |
| | | BBB | 1,214 | 2.61 | 2.97 | 2.95 | 0.93 | 1,214 | 100.00% |
| CBA | 35. CBA FRN | AA- | 1,000 | 3.43 | 3.84 | 3.83 | 0.77 | 1,010 | 101.00% |
| Westpac | 36. Westpac FRN | AA- | 999 | 3.51 | 3.88 | 3.87 | 0.77 | 1,008 | 100.81% |
| CBA | 37. CBA FRN | AA- | 999 | 3.49 | 3.89 | 3.88 | 0.77 | 1,009 | 100.93% |
| NAB | 38. NAB FRN | AA- | 998 | 3.74 | 4.12 | 4.11 | 0.76 | 1,009 | 100.94% |
| NAB | 39. NAB FRN | AA- | 998 | 3.72 | 4.10 | 4.09 | 0.76 | 1,009 | 100.94% |
| CBA | 40. CBA FRN | AA- | 998 | 3.65 | 4.06 | 4.05 | 0.76 | 1,010 | 101.00% |
| ANZ | 41. ANZ FRN | AA- | 998 | 3.70 | 4.08 | 4.07 | 0.76 | 1,008 | 100.81% |
| NAB | 42. NAB Fixed MTN | AA- | 997 | 6.30 | 6.25 | 6.24 | 0.76 | 1,059 | 105.90% |
| Westpac | 43. Westpac Fixed MTN | AA- | 998 | 6.20 | 6.19 | 6.18 | 0.76 | 1,059 | 105.93% |
| Macquarie Bank | 44. Macquarie Bank TD | A | 500 | 6.50 | 6.50 | 6.50 | 0.38 | 500 | 100.00% |
| CBA | 45. CBA Retail Bond | AA- | 967 | 3.97 | 4.37 | 4.37 | 0.74 | 971 | 100.11% |
| Bendigo and Adelaide Bank | 46. Delphi Bank TD | Unrated | 250 | 6.05 | 6.05 | 6.05 | 0.19 | 250 | 100.00% |
| Bendigo and Adelaide Bank | 47. Rural Bank TD | A- | 1,000 | 3.13 | 3.26 | 3.26 | 0.77 | 1,000 | 100.00% |
| Me Bank | 48. ME Bank TD | BBB+ | 1,000 | 3.43 | 3.66 | 3.65 | 0.77 | 1,000 | 100.00% |
| CBA | 49. CBA Retail Bonds | AA- | 498 | 4.17 | 4.58 | 4.58 | 0.38 | 501 | 100.11% |
| CBA | 50. CBA Retail Bonds | AA- | 498 | 4.20 | 4.61 | 4.61 | 0.38 | 501 | 100.11% |
| Bank of Queensland | 51. Bank of Queensland TD | | | | | | | | |
| | | A- | 1,000 | 5.15 | 5.15 | 5.15 | 0.77 | 1,000 | 100.00% |
| Bank of Queensland | 52. Bank of Queensland TD | | | | | | | | |
| | | A- | 2,000 | 4.10 | 4.10 | 4.10 | 1.53 | 2,000 | 100.00% |
| BoQ Specialist | 53. BoQ Specialist | BBB+ | 250 | 6.15 | 6.15 | 6.15 | 0.19 | 250 | 100.00% |
| IMB | 54. IMB TD | BBB | 1,000 | 3.50 | 3.51 | 3.50 | 0.77 | 1,000 | 100.00% |
| CBA | 55. CBA Retail Bond | AA- | 498 | 4.11 | 4.53 | 4.52 | 0.38 | 501 | 100.11% |
| Westpac | 56. St George TD | AA- | 1,000 | 4.05 | 4.05 | 4.05 | 0.77 | 1,000 | 100.00% |
| CBA | 57. CBA Retail Bond | AA- | 498 | 4.10 | 4.52 | 4.51 | 0.38 | 501 | 100.11% |
| Bendigo and Adelaide Bank | 58. Rural Bank TD | A- | 1,000 | 3.33 | 3.42 | 3.40 | 0.77 | 1,000 | 100.00% |
| ING | 59. ING Floating Rate TD | A- | 1,000 | 4.73 | 4.99 | 4.99 | 0.77 | 1,000 | 100.00% |
| Westpac | 60. St George TD | AA+ | 1,000 | 4.05 | 4.05 | 4.05 | 0.77 | 1,000 | 100.00% |
| Bank of Queensland | 61. Bank of Queensland TD | | | | | | | | |
| | | A- | 1,000 | 2.97 | 3.69 | 3.68 | 0.77 | 1,000 | 100.00% |
| NAB | 62. NAB TD | AA- | 2,000 | 3.55 | 3.98 | 3.93 | 1.53 | 2,000 | 100.00% |
| Me Bank | 63. ME Bank TD | BBB+ | 1,000 | 3.08 | 3.53 | 3.51 | 0.77 | 1,000 | 100.00% |
| Bank of Queensland | 64. Bank of Queensland FRN | A- | 2,000 | 3.99 | 4.26 | 4.25 | 1.53 | 2,012 | 100.61% |

ITEM 13 (continued)

| Issuer | Investment Name | Investment Rating | Invested at 31-May-15 \$000's | Annualised Period Return (%) | 12 Month Average Return on Current Investments | Return since 01 July 2014 | % of Total Invested | Indicative Market Value ** \$000's | % Market Value |
|---------------------------|---|-------------------|-------------------------------|------------------------------|--|---------------------------|---------------------|------------------------------------|----------------|
| Bendigo and Adelaide Bank | 65. Bendigo Bank TD | A- | 1,000 | 2.75 | 3.62 | 3.61 | 0.77 | 1,000 | 100.00% |
| Bendigo and Adelaide Bank | 66. Bendigo & Adelaide Bank FRN | A- | 1,000 | 3.48 | 3.84 | 3.83 | 0.77 | 1,010 | 100.95% |
| CBA | 67. CBA TD | AA- | 1,000 | 3.19 | 3.19 | 3.19 | 0.77 | 1,000 | 100.00% |
| CBA | 68. CBA TD | AA- | 1,000 | 3.75 | 3.68 | 3.69 | 0.77 | 1,000 | 100.00% |
| NAB | 69. NAB TD | AA- | 1,000 | 3.55 | 3.65 | 3.64 | 0.77 | 1,000 | 100.00% |
| NAB | 70. NAB Term Deposit | AA- | 1,000 | 4.15 | 4.15 | 4.15 | 0.77 | 1,000 | 100.00% |
| NAB | 71. NAB Term Deposit | AA- | 1,000 | 4.27 | 4.27 | 4.27 | 0.77 | 1,000 | 100.00% |
| Macquarie Bank | 72. Macquarie Bank TD | A | 750 | 3.38 | 3.64 | 3.62 | 0.57 | 750 | 100.00% |
| AMP | 73. AMP Term Deposit | A+ | 2,000 | 3.30 | 3.52 | 3.48 | 1.53 | 2,000 | 100.00% |
| Bank of Queensland | 74. Bank of Queensland TD | A- | 2,000 | 3.15 | 3.55 | 3.53 | 1.53 | 2,000 | 100.00% |
| NAB | 75. NAB TD | AA- | 2,000 | 3.55 | 3.64 | 3.63 | 1.53 | 2,000 | 100.00% |
| Bendigo and Adelaide Bank | 76. Bendigo and Adelaide Bank FRN | A- | 2,000 | 3.53 | 3.92 | 3.91 | 1.53 | 2,028 | 101.41% |
| Bendigo and Adelaide Bank | 77. Rural Bank TD | A- | 2,000 | 3.08 | 3.43 | 3.41 | 1.53 | 2,000 | 100.00% |
| Auswide Bank | 78. Auswide Bank TD | BBB | 1,000 | 3.04 | 3.40 | 3.37 | 0.77 | 1,000 | 100.00% |
| Newcastle Perm Bldg Soc | 79. Newcastle Perm Bldg Soc | BBB+ | 1,000 | 3.08 | 3.35 | 3.33 | 0.77 | 1,000 | 100.00% |
| Westpac | 80. WBC Floating TD | AA- | 1,000 | 3.21 | 3.59 | 3.58 | 0.77 | 1,000 | 100.00% |
| CUA | 81. CUA FRN | BBB+ | 1,000 | 3.63 | 3.98 | 3.98 | 0.77 | 1,003 | 100.26% |
| Peoples Choice CU | 82. Peoples Choice CU TD | BBB+ | 1,000 | 2.82 | 3.69 | 3.68 | 0.77 | 1,000 | 100.00% |
| CUA | 83. CUA TD | BBB+ | 1,000 | 3.05 | 3.61 | 3.60 | 0.77 | 1,000 | 100.00% |
| NAB | 84. NAB Flexi TD 2 | AA- | 1,000 | 3.28 | 3.64 | 3.63 | 0.77 | 1,000 | 100.00% |
| Bank of Queensland | 85. Bankwest TD | AA- | 2,000 | 2.78 | 3.35 | 3.34 | 1.53 | 2,000 | 100.00% |
| Bank of Queensland | 86. Bank of Queensland FRN | A- | 1,000 | 3.36 | 3.66 | 3.66 | 0.77 | 1,005 | 100.52% |
| AMP | 87. AMP Notice Account | A+ | 1,030 | 2.81 | 3.27 | 3.26 | 0.79 | 1,030 | 100.00% |
| NAB | 88. NAB TD | AA- | 2,000 | 3.63 | 3.63 | 3.63 | 1.53 | 2,000 | 100.00% |
| Police Bank | 89. Police Bank FRN | BBB+ | 1,000 | 3.40 | 3.70 | 3.70 | 0.77 | 1,002 | 100.21% |
| Bendigo and Adelaide Bank | 90. Bendigo Bank TD | A- | 2,000 | 3.48 | 3.43 | 3.43 | 1.53 | 2,000 | 100.00% |
| CUA | 91. CUA TD | BBB+ | 1,000 | 3.10 | 3.43 | 3.43 | 0.77 | 1,000 | 100.00% |
| Newcastle Perm Bldg Soc | 92. Newcastle Perm Bldg Soc | BBB+ | 1,000 | 3.03 | 3.27 | 3.27 | 0.77 | 1,000 | 100.00% |
| ANZ | 93. ANZ FRN | AA- | 2,000 | 3.11 | 3.43 | 3.43 | 1.53 | 2,008 | 100.42% |
| Me Bank | 94. ME Bank FRN | BBB+ | 2,000 | 3.28 | 3.57 | 3.57 | 1.53 | 2,000 | 100.00% |
| NAB | 95. NAB TD | AA- | 2,000 | 3.55 | 3.55 | 3.55 | 1.53 | 2,000 | 100.00% |
| CBA | 96. Bankwest TD | AA- | 2,000 | 2.88 | 3.31 | 3.31 | 1.53 | 2,000 | 100.00% |
| Bendigo and Adelaide Bank | 97. Rural Bank TD | A- | 2,000 | 3.03 | 3.31 | 3.31 | 1.53 | 2,000 | 100.00% |
| QT Mutual Bank | 98. Queensland Teachers Mutual Bank FRN | BBB+ | 1,000 | 3.42 | 3.65 | 3.65 | 0.77 | 1,001 | 100.12% |
| Teachers Mutual Bank | 99. Teachers Mutual Bank | BBB+ | 1,000 | 3.43 | 3.64 | 3.64 | 0.77 | 1,001 | 100.12% |
| Auswide Bank | 100. Auswide Bank TD | BBB | 750 | 3.01 | 3.27 | 3.27 | 0.57 | 750 | 100.00% |
| MyState CU | 101. MyState CU TD | BBB | 750 | 3.60 | 3.60 | 3.60 | 0.57 | 750 | 100.00% |
| CBA | 102. Bankwest TD | AA- | 2,000 | 3.03 | 3.28 | 3.28 | 1.53 | 2,000 | 100.00% |
| CBA | 103. Bankwest TD | AA- | 2,000 | 3.14 | 3.18 | 3.18 | 1.53 | 2,000 | 100.00% |
| NAB | 104. NAB Flexi TD | AA- | 1,000 | 3.22 | 3.59 | 3.59 | 0.77 | 1,000 | 100.00% |
| Westpac | 105. Westpac FRN | AA- | 2,000 | 3.18 | 3.48 | 3.48 | 1.53 | 2,013 | 100.65% |
| Bendigo and Adelaide Bank | 106. Rural Bank Ltd | A- | 1,000 | 3.07 | 3.07 | 3.07 | 0.77 | 1,000 | 100.00% |
| Macquarie Bank | 107. Macquarie Bank FRN | A | 750 | 3.42 | 3.42 | 3.42 | 0.57 | 751 | 100.18% |
| CBA | 108. CBA TD | AA+ | 2,000 | 3.15 | 3.15 | 3.15 | 1.53 | 2,000 | 100.00% |
| Newcastle Perm Bldg Soc | 109. Newcastle Perm Bldg Soc FRN | BBB+ | 1,000 | 3.54 | 3.54 | 3.54 | 0.77 | 998 | 99.85% |
| Heritage Bank | 110. Heritage Bank FRN | BBB+ | 1,000 | 3.35 | 3.35 | 3.35 | 0.77 | 999 | 99.86% |
| | | | 130,519 | 3.47 | 3.76 | 3.75 | 100 | 130,813 | |

*Monthly returns when annualised can appear to exaggerate performance

**Market valuations are indicative prices only, and do not necessarily reflect the price at which a transaction could be entered into.

Return including Matured/Traded Investments

Weighted Average Return

Benchmark Return: AusBond Bank Bill Index (%)

Variance From Benchmark (%)

| | May | 12 Mth | FYTD |
|---|------|--------|------|
| Return including Matured/Traded Investments | 3.46 | 3.75 | 3.74 |
| Benchmark Return: AusBond Bank Bill Index (%) | 2.38 | 2.65 | 2.64 |
| Variance From Benchmark (%) | 1.08 | 1.10 | 1.10 |

ITEM 13 (continued)

Investment Income

| | \$000's |
|---------------------------|------------|
| This Period | 380 |
| Financial Year To Date | 4,236 |
| Budget Profile | 3,850 |
| Variance from Budget - \$ | <u>386</u> |

Certificate of the Chief Financial Officer (Responsible Accounting Officer)

I certify that as at the date of this report, the investments listed have been made and are held in compliance with Council's Investment Policy and applicable legislation.



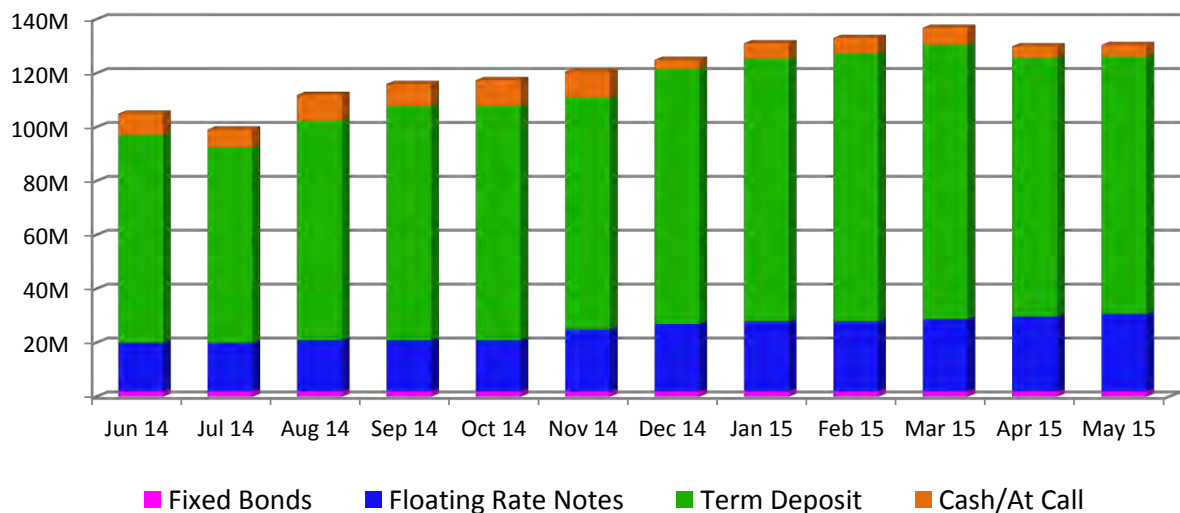
John Todd Date: 05/06/2015

Analysis of investments

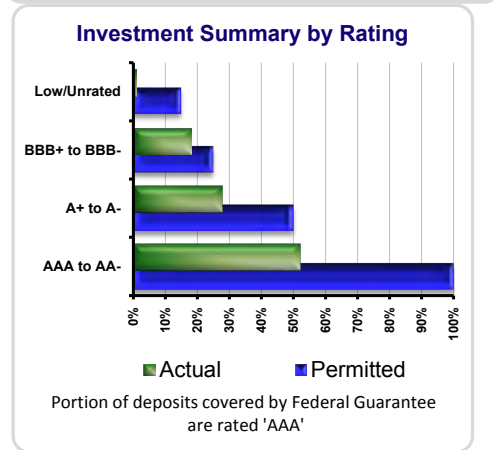
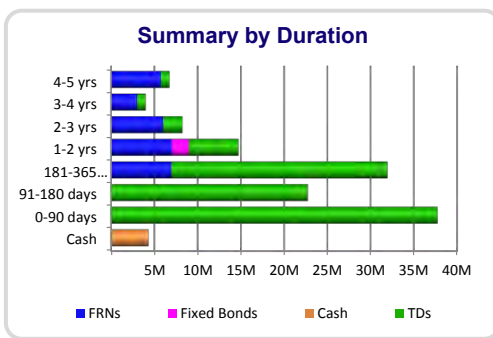
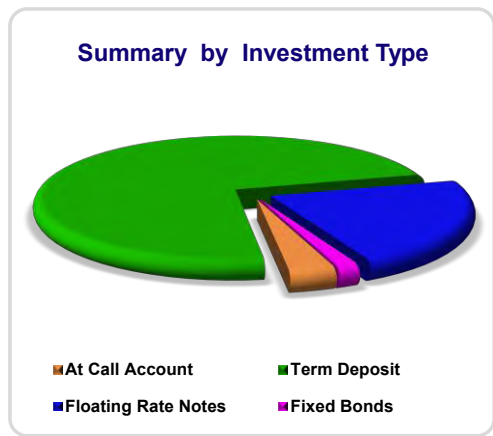
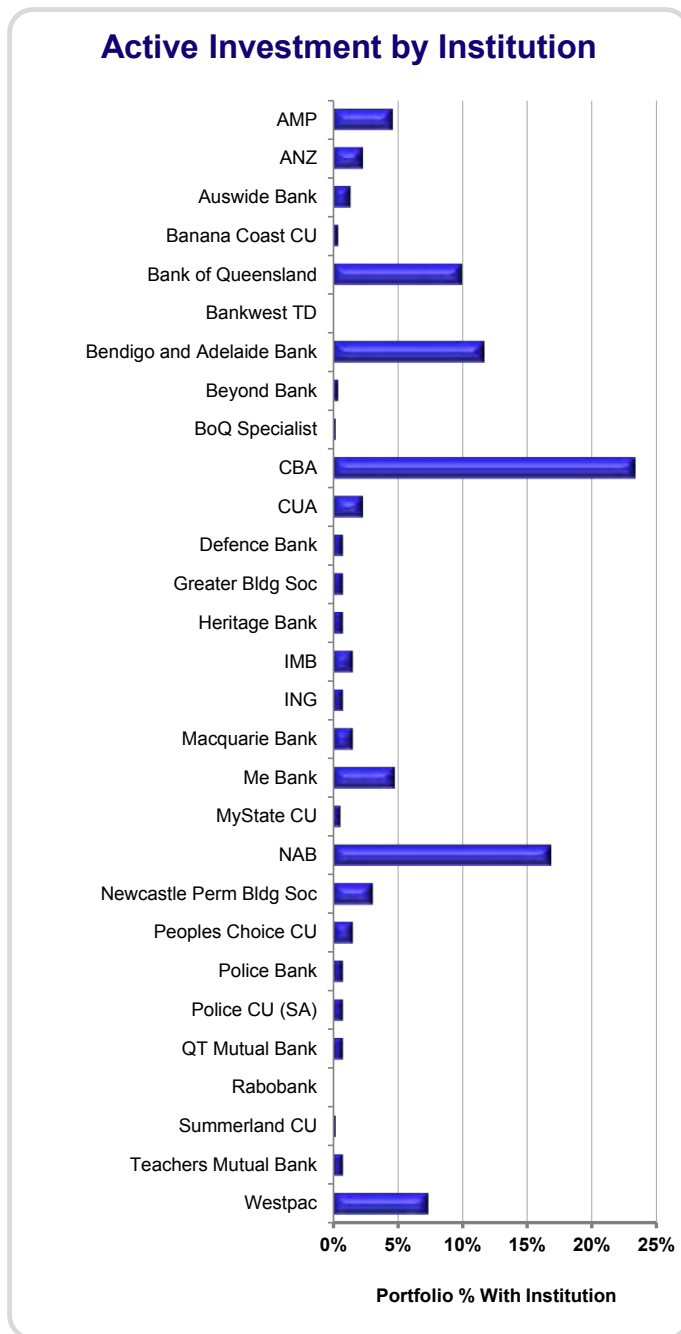
The following graphs show analysis of the total cash investments by:

- Type of investment
- Institution
- Duration
- Rating

Total Funds Invested



ITEM 13 (continued)



| | <365 days | >365 days |
|-------------|----------------|----------------|
| Cash/TDs | \$89.8M | \$10.0M |
| FRNs | \$7.0M | \$21.7M |
| Fixed Bonds | \$0.0M | \$2.0M |
| | \$96.8M | \$33.7M |

Context

The recommendation is consistent with Section 625 of the Local Government Act, which deals with the investment of surplus funds by Councils.

ITEM 13 (continued)**Financial Implications**

Income from interest on investments and proceeds from sales of investments totals \$4.24M, being \$386K above revised budget projections, with an adjustment made in the September Quarterly Budget Review. The increase in interest is due mainly to Council receiving more funds for Section 94 contributions.

The Financial Security Reserve has a current balance of \$3.44 million.

ITEM 13 (continued)

ATTACHMENT 1

Council's Property Investment Portfolio

The following properties were held as part of Council's Property Investment portfolio:

| | \$'M |
|---|-----------------|
| 2 Dickson Avenue, West Ryde | \$0.82 |
| 1A Station Road, West Ryde | \$1.05 |
| 8 Chatham Road, West Ryde | \$1.17 |
| 202 Rowe Street, Eastwood | \$2.34 |
| 226 Victoria Road, Gladesville | \$0.92 |
| 7 Anthony Road, West Ryde Car Park site, West Ryde | \$4.46 |
| Herring Road Air Space Rights | Unknown |
| 7 Coulter Street, Coulter St Car Park, Gladesville | \$16.05 |
| 6-12 Glen Street, Glen Street Car Park, Eastwood | \$19.40 |
| 2 Pittwater Road, John Wilson Car Park, Gladesville | \$6.20 |
| 150 Coxs Road, Cox Rd Car Park, North Ryde | \$1.24 |
| 33-35 Blaxland Road, Argyle Centre, Ryde | \$6.50 |
| 19-21 Church Street and 16 Devlin Street, Ryde | Unknown |
| 1 Constitution Road, Operations Centre, Ryde | \$25.10 |
| 741-747 Victoria Road, Ryde | \$4.60 |
| 53-71 Rowe Street, Eastwood | \$2.09 |
| 6 Reserve Street, West Ryde | \$0.32M |
| Total | \$92.26M |

Benchmark

The Australian UBS Bank Bill index is constructed as a benchmark to represent the performance of a passively managed short-term money market portfolio. It comprises thirteen Bank Bills of equal face value, each with a maturity seven days apart. The average term to maturity is approximately 45 days. A Bank Bill is a non-interest bearing security issued by a bank whereby the bank takes on an obligation to pay an investor a fixed amount (face value) at a fixed future date. It is sold to an investor at a discount to the face value. Bank Bills are short-term money market investments with maturities usually between 30 days and 180 days.

Types of Investments

The following are the types of investments held by Council:

At Call refers to funds held at a financial institution, and can be recalled by Council either same day or on an overnight basis.

A Floating Rate Note (FRN) is a debt security issued by a company with a variable interest rate. This can either be issued as Certificates of Deposit (CD) or as Medium Term Notes (MTN). The interest rate can be either fixed or floating, where the adjustments to the interest rate are usually made quarterly and are tied to a certain money market index such as the Bank Bill Swap Rate.

ITEM 13 (continued)

ATTACHMENT 1

A Fixed Rate Bond is a debt security issued by a company with a fixed interest rate over the term of the bond.

Credit Rating Information

Credit ratings are generally a statement as to an institution's credit quality. Ratings ranging from AAA to BBB- (long term) are considered investment grade.

A general guide as to the meaning of each credit rating is as follows:

AAA: the best quality companies, reliable and stable

AA: quality companies, a bit higher risk than AAA

A: economic situation can affect finance

BBB: medium class companies, which are satisfactory at the moment

BB: more prone to changes in the economy

B: financial situation varies noticeably

CCC: currently vulnerable and dependent on favourable economic conditions to meet its commitments

CC: highly vulnerable, very speculative bonds

C: highly vulnerable, perhaps in bankruptcy or in arrears but still continuing to pay out on obligations

D: has defaulted on obligations and it is believed that it will generally default on most or all obligations

Note: Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

Council's Investment Powers

Council's investment powers are regulated by Section 625 of the Local Government Act, which states:

- (1) A council may invest money that is not, for the time being, required by the council for any other purpose.
- (2) Money may be invested only in a form of investment notified by order of the Minister published in the Gazette.
- (3) An order of the Minister notifying a form of investment for the purposes of this section must not be made without the approval of the Treasurer.
- (4) The acquisition, in accordance with section 358, of a controlling interest in a corporation or an entity within the meaning of that section is not an investment for the purposes of this section.

ITEM 13 (continued)

ATTACHMENT 1

Council's investment policy requires that all investments are to be made in accordance with:

Local Government Act 1993 - Section 625
Local Government Act 1993 - Order (of the Minister) dated 12 January 2011
The Trustee Amendment (Discretionary Investments) Act 1997 – Sections 14A(2), 14C(1) & (2)
Local Government (Financial Management) Regulation 1993
Investment Guidelines issued by the Department of Local Government

Financial Security Reserve Transactional History

| | | |
|-------------------------------------|---------------------|-------------|
| Starting Balance | 8,000,000.00 | 10 Oct 2008 |
| Write off Constellation | (1,000,000.00) | 10 Oct 2008 |
| Write off Rembrandt | (1,000,000.00) | 10 Oct 2008 |
| Write off Palladin | (2,000,000.00) | 10 Oct 2008 |
| Write off Alpha | (1,000,000.00) | 10 Oct 2008 |
| Write off Covent Garden | (2,000,000.00) | 10 Oct 2008 |
| Write off Oasis | (1,000,000.00) | 10 Oct 2008 |
| FY2009 and FY2010 | | |
| Interest Payments | | |
| Default of Constellation - Residual | 21,615.62 | 10 Oct 2008 |
| Default of Palladin - Residual | - | 28 Oct 2008 |
| Default of Rembrandt - Residual | 68,393.78 | 27 Oct 2008 |
| FY2010 | | |
| Interest Payments | 50,334.01 | |
| FY2011 | | |
| Starting balance 1 July 2010 | 140,343.41 | |
| Sale of Flinders | 301,000.00 | 12 Aug 2010 |
| Quartz Maturity | 209,626.75 | 20 Oct 2010 |
| Sale of Glenelg | 160,000.00 | 29 Dec 2010 |
| Interest on Grange IMP Sept | 31,561.37 | |
| Interest on Grange IMP Dec | 24,731.75 | |
| Interest on Grange IMP Mar | 10,310.63 | |
| Interest on Grange IMP June | 16,092.08 | |
| Interest on Oasis | 81,758.10 | |
| Interest on Alpha | 12,534.80 | |
| Interest on Covent Garden | 16,521.58 | |
| Default of Covent Garden | - | 29 Mar 2011 |
| Closing balance FY 2011 | 1,004,480.47 | |
| FY2012 | | |
| Interest on Oasis | 42,942.41 | |
| Interest on Alpha | 4,837.56 | |
| Interest on Grange IMP Sept | 9,862.09 | |
| Interest on Grange IMP Dec | 129.02 | |
| Maturity of Alpha | 1,001,974.90 | 20 Mar 2012 |
| Interest on Grange IMP March | 123.38 | |
| Closing Balance FY 2012 | 2,064,349.83 | |
| FY2013 | | |
| Interest on Oasis FY2013 | 20,215.91 | |
| Sale of Oasis | 219,266.42 | 23 Jan 2013 |
| Grange Settlement -Beryl | 559,966.39 | 25 Feb 2013 |
| Grange Settlement -Zircon | 192,383.73 | 25 Feb 2013 |
| Rembrandt Settlement | 381,695.85 | 04 Apr 2013 |
| Closing Balance FY 2013 | 3,437,878.13 | |

ITEM 13 (continued)

ATTACHMENT 1

Overview of Investments

An overview of all investments held by the City of Ryde as at 31 May is provided below:

1. **Westpac at Call Account (AA-):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
2. **Bank of Queensland Term Deposit (A-):** This investment is a 182 day term deposit paying 3.60% (3.65% annualised), and matures 11 June 2015.
3. **Bankwest Term Deposit (AA-):** This investment is a 183 day term deposit paying 2.70% (2.72% annualised), and matures 22 October 2015.
4. **NAB Term Deposit (AA-):** This investment is a one year term deposit, paying 3.55% p.a. (3.55% annualised), and matures 6 Oct 2015.
5. **Westpac Term Deposit (AA-):** This investment is a 90 day term deposit, paying 2.76% % (2.79% annualised), and matures 27 August 2015.
6. **Westpac Term Deposit (AA-):** This investment is a three year term deposit, paying 4.95% pa, and matures 21 September 2015.
7. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 4 April 2016.
8. **AMP Term Deposit (A+):** This investment is a 182 day term deposit, paying 3.40% p.a. (3.43% annualised), and matures 30 July 2015.
9. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.10% p.a., and matures 11 March 2016.
10. **Bankwest Term Deposit (AA-):** This investment is a 93 day term deposit, paying 2.80% p.a. (2.83% annualised), and matures 23 July 2015.
11. **Bankwest Term Deposit (AA-):** This investment is a 62 day term deposit, paying 2.60% p.a. (2.63% annualised), and matures 9 July 2015.
12. **Bankwest Term Deposit (AA-):** This investment is a 149 day term deposit, paying 3.00% p.a. (3.03% annualised), and matures 15 October 2015.
13. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 25 February 2016.
14. **Defence Bank Term Deposit (BBB+):** This investment is a one year term deposit paying 3.00% p.a. and matures on 4 March 2016.

ITEM 13 (continued)

ATTACHMENT 1

- 15. Beyond Bank Term Deposit (BBB+):** This investment is a 183 day term deposit paying 2.83% (2.85% annualised) and matures on 22 October 2015.
- 16. Bendigo Bank TD (A-):** This investment is a 184 day term deposit paying 3.02% (3.04% annualised) and matures on 10 September 2015.
- 17. Peoples Choice Credit Union Term Deposit (BBB+):** This investment is a five year term deposit, paying 2.95% p.a., and matures on 22 October 2015.
- 18. Rural Bank Term Deposit (A-):** This investment is a five year term deposit, paying 6.48% p.a., and matures on 21 March 2017.
- 19. Bananacoast CU Term Deposit (Unrated):** This investment is a one year term deposit paying 3.55% p.a. and matures on 7 January 2016.
- 20. CBA Term Deposit (AA-):** This investment is a 213 day term deposit paying 3.15% (3.15% annualised) and matures on 24 September 2015.
- 21. ME Bank Term Deposit (BBB+):** This investment is a 91 day term deposit paying 2.85% (2.88% annualised) and matures on 27 August 2015.
- 22. Bankwest Term Deposit (AA-):** This investment is a 118 day term deposit, paying 3.00% p.a. (3.03% annualised), and matures 17 September 2015.
- 23. IMB Term Deposit (Unrated):** This investment is a 181 day term deposit paying 3.40% (3.43% annualised) and matures on 21 September 2015.
- 24. Summerland CU Term Deposit (Unrated):** This investment is a three year term deposit paying 5.05% pa and matures on 14 July 2015.
- 25. AMP Business Saver at call account (A+):** This investment is an at-call account earning 3.35%. No fees are payable by Council on this investment.
- 26. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 4.55% annually and matures on 16 May 2016.
- 27. Newcastle Permanent Building Society Term Deposit (BBB+):** This investment is a 36 day term deposit, paying 3.10% (3.14% annualised), and matures on 10 February 2016.
- 28. Greater Building Society Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 7 August 2015.
- 29. Police CU SA Term Deposit (Unrated):** This investment is a two year term deposit paying 3.11% p.a. (3.11% annualised), and matures 27 March 2017.

ITEM 13 (continued)

ATTACHMENT 1

- 30. AMP Term Deposit (A+):** This investment is a one year term deposit paying 3.05% p.a. which matures on 18 February 2016.
- 31. CBA Term Deposit (AA-):** This investment is a 216 day term deposit paying 3.10% (3.12% annualised), and matures on 1 October 2015.
- 32. CBA Term Deposit (AA-):** This investment is a five year term deposit paying 4.15% pa, and matures on 18 November 2019.
- 33. Rabodirect At-Call (AA):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 34. Members Equity Bank At-Call Account (BBB):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 35. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 2 August 2016.
- 36. Westpac Floating Rate Note (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 123 above BBSW. This investment matures 9 May 2016.
- 37. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 125 above BBSW. This investment matures 2 August 2016.
- 38. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 21 June 2016.
- 39. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 21 June 2016.
- 40. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 2 August 2016.
- 41. ANZ FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 9 May 2016.
- 42. NAB Fixed MTN (AA-):** This is a fixed rate bond paying 6.18% (6.30% annualised) and matures 15 February 2017.

ITEM 13 (continued)

ATTACHMENT 1

- 43. Westpac Fixed MTN (AA-):** This is a fixed rate bond paying 6.00% (6.14% annualised) and matures 20 February 2017.
- 44. Macquarie Bank Term Deposit (A):** This is a five year term deposit paying 6.50% (6.50% annualised) and matures 3 April 2017.
- 45. CBA Retail Bond (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 24 December 2015.
- 46. Delphi Bank Term Deposit (Unrated):** This investment is a five year term deposit paying 6.05% p.a. and matures on 15 May 2017.
- 47. Rural Bank Term Deposit (Unrated):** This investment is a 126 day term deposit paying 3.05% (3.08% annualised) and matures on 30 July 2015.
- 48. ME Bank Term Deposit (BBB+):** This investment is a 182 day term deposit paying 3.40% p.a. (4.33% annualised) and matures on 28 July 2015.
- 49. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 182 above BBSW. This investment matures 24 December 2015.
- 50. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 184 above BBSW. This investment matures 24 December 2015.
- 51. Bank of Queensland Term Deposit (A-):** This investment is a five year term deposit paying 5.15% (5.15% annualised) and matures 20 November 2018.
- 52. Bank of Queensland Term Deposit (A-):** This investment is a two year term deposit paying 4.10% (4.10% annualised) and matures 3 March 2016.
- 53. BoQ Specialist Bank (formerly Investec) Term Deposit (BBB+):** This investment is a five year term deposit paying 6.95% on maturity (6.15% annualised) and matures 15 August 2017.
- 54. IMB Term Deposit (BBB):** This investment is a one year term deposit paying 3.50% on maturity (3.50% annualised) and matures 14 August 2015.
- 55. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 175 above BBSW. This investment matures 24 December 2015.
- 56. St George Term Deposit (AA-):** This investment is a two year term deposit paying 4.05% (4.05% annualised) and matures on 27 August 2015.

ITEM 13 (continued)

ATTACHMENT 1

- 57. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 174 above BBSW. This investment matures 24 December 2015.
- 58. Rural Bank Term Deposit (A-):** This investment is a one year term deposit, paying 3.60 p.a. and matures on 7 August 2015.
- 59. ING Floating Rate Term Deposit (A):** This is a five year floating rate term deposit paying 2.30% above 90 day BBSW, and matures 4 September 2017.
- 60. St George Term Deposit (AA-):** This is a two year term deposit paying 4.05% (4.05% annualised), and matures 13 August 2015.
- 61. Bank of Queensland Term Deposit (BBB+):** This is a 182 day term deposit paying 2.95% (2.97% annualised) and matures 12 November 2015.
- 62. NAB Term Deposit (AA-):** This is a 1 year term deposit paying 3.55% pa and matures 15 December 2015.
- 63. Members Equity Bank Term Deposit (BBB):** This is a 126 day term deposit paying 3.05% (3.08% annualised) and matures 25 June 2015.
- 64. Bank of Queensland FRN (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 7 December 2015.
- 65. Bendigo Bank Term Deposit (A-):** This investment is a 90 day term deposit paying 2.72% annually and matures 20 August 2015.
- 66. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 17 May 2017.
- 67. CBA Term Deposit (AA-):** This investment is a one year term deposit paying 3.19% pa and matures 9 February 2016.
- 68. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 3.75% pa and matures 20 November 2017.
- 69. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 6 November 2015.
- 70. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.15% (4.15% annualised) and matures 13 August 2015.
- 71. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.27% (4.27% annualised) and matures 25 August 2015.

ITEM 13 (continued)

ATTACHMENT 1

- 72. Macquarie Bank Term Deposit (A):** This investment is a 181 day term deposit paying 3.35% (3.38% annualised) and matures 16 June 2015.
- 73. AMP Term Deposit (A+):** This investment is a two year term deposit paying 3.30 p.a., and matures 21 March 2017.
- 74. Bank of Queensland TD (A-):** This is a one year term deposit paying 3.15% p.a., and matures 11 February 2016.
- 75. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% and matures 9 October 2015.
- 76. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 127 above BBSW. This investment matures 14 November 2018.
- 77. Rural Bank Term Deposit (A-):** This investment is a 181 day term deposit, paying 3.05% (3.08% annualised), and matures on 23 July 2015.
- 78. Wide Bay CU Term Deposit (BBB):** This investment is a one year term deposit paying 3.04% (3.04% annualised) and matures on 10 March 2016.
- 79. Newcastle Permanent Building Society (BBB+):** This investment is an 93 day term deposit, paying 3.05% (3.08% annualised), and matures on 4 June 2015.
- 80. Westpac Floating Rate Term Deposit (AA-):** This investment is a 25 month floating rate term deposit paying 90d BBSW + 95 and matures 9 February 2016.
- 81. Credit Union Australia Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 130 above BBSW. This investment matures 20 March 2017.
- 82. Peoples Choice CU Term Deposit (BBB+):** This is a 182 day term deposit paying 2.80% (2.82% annualised) and matures 26 November 2015.
- 83. Credit Union Australia Term Deposit (BBB+):** This investment is a one year term deposit paying 3.05% (3.05% annualised) and matures on 24 March 2016.
- 84. NAB Floating Rate Term Deposit (AA-):** This investment is a two year floating rate term deposit paying 90d BBSW + 100 and matures 16 May 2016.
- 85. Bankwest Term Deposit (A-):** This investment is a 61 day term deposit paying 2.75% (2.78% annualised), and matures 16 June 2015.
- 86. Bank of Queensland FRN (AA-):** This investment is a four year floating rate term deposit paying 90d BBSW + 100 and matures 12 June 2018.

ITEM 13 (continued)

ATTACHMENT 1

- 87. AMP 31 Day Notice Account (A+):** This investment is an account which pays +100 over the cash rate.
- 88. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.63% and matures 14 August 2015.
- 89. Police Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 21 August 2017.
- 90. Bendigo Bank Term Deposit (A-):** This investment is a 184 day term deposit paying 3.45% (3.48% annualised) and matures 18 June 2015.
- 91. Credit Union Australia Term Deposit (BBB+):** This investment is an 11 month term deposit paying 3.10% (3.10% annualised) and matures on 9 February 2016.
- 92. Newcastle Permanent Building Society (BBB+):** This investment is a 91 day term deposit, paying 3.00% (3.03% annualised), and matures on 11 June 2015.
- 93. ANZ Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 85 above BBSW. This investment matures 11 November 2019.
- 94. ME Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 100 above BBSW. This investment matures 17 November 2017.
- 95. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 3 December 2015.
- 96. Bankwest Term Deposit (AA-):** This investment is a 91 day term deposit paying 2.85% (2.88% annualised) and matures 16 July 2015.
- 97. Rural Bank Term Deposit (A-):** This investment is a 126 day term deposit paying 3.00% (3.03% annualised) and matures 6 August 2015.
- 98. Queensland Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 11 December 2017.
- 99. Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 4 December 2017.
- 100. Auswide Bank Term Deposit (BBB):** This investment is a one year term deposit, paying 3.01% p.a., and matures on 8 March 2016.

ITEM 13 (continued)

ATTACHMENT 1

- 101.MyState Credit Union Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 8 December 2015.
- 102.Bankwest Term Deposit (AA-):** This investment is a 119 day term deposit paying 3.00% (3.03% annualised) and matures 10 September 2015.
- 103.Bankwest Term Deposit (AA-):** This investment is a 97 day term deposit paying 3.10% (3.14% annualised) and matures 11 June 2015.
- 104.NAB Flexi Term Deposit (AA-):** This investment is a two year floating TD paying 103 above 90 day BBSW and matures 9 January 2017.
- 105.Westpac Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 22 January 2020.
- 106.Rural Bank Term Deposit (A-):** This investment is a 184 day term deposit paying 3.05% (3.07% annualised) and matures 3 September 2015.
- 107.Macquarie Bank FRN (A):** This investment is a five year floating rate term deposit paying 90d BBSW + 110 and matures 3 March 2020.
- 108.CBA Term Deposit (AA-):** This investment is a 214 day term deposit paying 3.13% (3.15% annualised) and matures on 6 October 2015.
- 109.Newcastle Permanent Building Society FRN (BBB+):** This investment is a five year floating rate term deposit paying 90d BBSW + 110 and matures 3 March 2020.
- 110.Heritage Bank FRN (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 115 above BBSW. This investment matures 7 May 2018.

PRECIS OF CORRESPONDENCE

- 1 REQUEST FOR PRE-GATEWAY REVIEW - PLANNING PROPOSAL 366-372 LANE COVE ROAD, 124A AND 126 EPPING ROAD AND 1 PAUL STREET, NORTH RYDE**

Report prepared by: Administration Officer
File No.: LEP2015/1/4 - BP15/764

CORRESPONDENCE:

Submitting correspondence from NSW Department of Planning and Environment, dated 29 May 2015, regarding the request for Pre-Gateway review of the site at 366-372 Lane Cove Road, 124A and 126 Epping Road and 1 Paul Street, North Ryde.

RECOMMENDATION:

That the correspondence be received and noted.

ATTACHMENTS

- 1 Request for Pre-Gateway Review - PGR_2015_RYDEC_001_00, Letter from Lee Mulvey, NSW Department of Planning and Environment**

Report Prepared By:

Sammie Kwon
Administration Officer

Report Approved By:

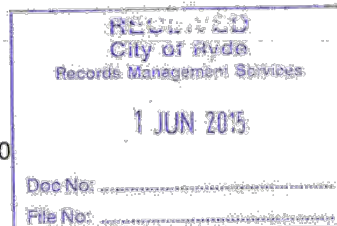
Dominic Johnson
Group Manager - Environment and Planning

PRECIS OF CORRESPONDENCE 1 (continued)

ATTACHMENT 1



Gail Connolly
General Manager
City of Ryde
Locked Bag 2069
NORTH RYDE NSW 1670



15/08836

Dear Ms Connolly

Re: Request for Pre-Gateway Review – PGR_2015_RYDEC_001_00

I am writing to notify Council that a Pre-Gateway Review request has been submitted to the Department for consideration.

The review request relates to a proposal to amend Ryde LEP 2014 for 366-372 Lane Cove Road, 124A and 126 Epping Road and 1 Paul Street, North Ryde. The proponent is seeking to rezone the site from R2 Low Density Residential to B4 Mixed Use.

The request states that the proponent is seeking a Pre-Gateway Review as Council did not support the planning proposal.


Council is invited to provide its views about the proposal and/or provide a response detailing why the original request to Council was not progressed. A response must be submitted within 21 days from the date of this letter to the Metropolitan (CBD) office of the Department.

The views of the Council will be taken into consideration by the Department and the Joint Regional Planning Panel when considering whether to recommend progression of the proposal to the Gateway.

Council can check the progress and status of the review on the Department's Pre-Gateway LEP Review Tracking System at <http://pgrtracking.planning.nsw.gov.au>

If you have any further enquiries about this matter, I have arranged for Ms Sandy Shewell to assist you. Ms Shewell may be contacted on (02) 8575 4115.

Yours sincerely


Lee Mulvey ^{23/5/15}
Director
Metropolitan (CBD)
Planning Services

NOTICES OF MOTION

1 INSTALLATION OF NETBALL RINGS - Deputy Mayor, Councillor Roy Maggio

File Number: CLM/15/1/4/6 - BP15/545

MOTION:

- (a) That Council officers investigate and identify parks within the LGA that would be suitable for installation of netball rings, and report to Council. The report should also include a budget for the installation of netball rings that could be considered in the next Council quarterly budget review.
- (b) That Council officers investigate installation of an additional netball court at Norma Woods netball courts Meadowbank.
- (c) That Council officers report back on the condition of the Brush Farm Park paved netball courts and what works would be required to bring these courts to the same standard as the Norma Woods courts at Meadowbank.

2 SIGNAGE AT PLAYGROUNDS - Deputy Mayor, Councillor Roy Maggio

File Number: CLM/15/1/4/6 - BP15/720

MOTION:

- (a) That Council install signs with the words 'Children's Playground' at each playground located within the City of Ryde.
- (b) That each sign also include the Council logo and the 'no smoking' symbol to reflect the new laws regarding the prohibition of smoking within 10 metres of a playground.
- (c) That Council commence installation of signs at all high usage playgrounds with a staged implementation program over the next 4 years to ensure that eventually all Ryde playgrounds are fitted with these signs.
- (d) That Council amend the draft 2015/19 Delivery Plan to allocate \$75,000 for the cost of fabrication and installation of these signs at each of the City's 105 playgrounds.

NOTICES OF MOTION (continued)

3 MORRISON ROAD SAFETY INITIATIVE -Deputy Mayor, Councillor Roy Maggio

File Number: CLM/15/1/4/6 - BP15/768

MOTION:

That arising from concerns raised during the current community consultation on the Morrison Road Safety Initiative, Council prior to finalising the package of traffic calming works, conduct a road safety review of the intersection of Morrison Road, Parry Street and Acacia Avenue (in close proximity to Putney Public School) to determine whether any additional traffic calming devices should be introduced at this intersection to improve safety for pedestrians, cyclists and vehicles.

4 CITY OF RYDE ROAD SAFETY PLAN - SAFETY IN SCHOOL ZONES - Deputy Mayor, Councillor Roy Maggio

File Number: CLM/15/1/4/6 - BP15/769

MOTION:

That Council, as part of the upcoming City of Ryde Road Safety Plan investigate:

- (a) The existing treatment of 'kiss and ride' zones adjoining all Ryde schools with a view to improving student safety by implementing consistent time zones where possible; and
- (b) Increasing the extent of the 40km/hr speed limit around City of Ryde schools, with a particular emphasis on increasing the extent of 40km/hr school zones near primary schools.

CONFIDENTIAL ITEMS

14 REQUEST FOR TENDER - COR-RFT-03/15 - PITTWATER ROAD UPGRADE BETWEEN FIELD OF MARS ROUNDABOUT AND RENE STREET, GLADESVILLE

Report prepared by: Project Manager

Report approved by: Section Manager - Program Delivery; Service Unit Manager -
Project Development; Group Manager - Public Works

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

File Number: PCM2015/9/4 - BP15/696

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15 ADVICE ON COURT ACTIONS

Confidential

This item is classified CONFIDENTIAL under Section 10A (2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (g) advice concerning litigation, or advice as comprises a discussion of this matter, that would otherwise be privileged from production in legal proceedings on the ground of legal professional privilege.

This matter is classified confidential because it contains advice concerning legal matters that are:-

- (a) substantial issues relating to a matter to which the Council is involved.
- (b) clearly identified in the advice, and
- (c) fully discussed in that advice.

It is not in the public interest to reveal all details of this matter as it would prejudice Council's position in any court proceedings.

Report prepared by: Solicitor

File No.: GRP/09/5/8 – BP15/796

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